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# General Corporation and Investment News

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Fund, New York-Registers With SEC-

This investment company filed a registration statement with the SEC on June 29, 1954, covering 1,500,000 shares of its capital stock.—V. 176, p. 1261.

#### Abitibi Power & Paper Co., Ltd.—Calls Pfd. Stock—

The company has called for redemption on July 30, next, all of its outstanding 1,050,416 shares of \$1.50 cumulative preferred stock (par \$20) at \$25 per share. Payment will be made at the Montreal Trust Co., in Toronto, Montreal, or Vancouver, Canada. See also V. 179, p. 2701.

#### ACF Industries, Inc.—Director of Public Relations—

Charles J. Hardy, Jr., President, on July 8 announced the appointment of John W. Darr as Director of Public Relations and Advertising, effective immediately. Formerly in a similar capacity as Vice-President of Commercial Investment Trust, Inc. (CIT), and for many years in public practice, Mr. Darr has recently been with the public relations firm of Selvage, Lee & Chase.—V. 179, p. 2469

#### Acme Uranium Mines, Inc., Denver, Colo.-Files-

The corporation on June 21 filed a letter of notification with the SEC covering 9,996,000 shares of common stock (par one cent) to be offered at three cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The proceeds are to be used to pay expenses incident to mining operations.

#### Alabama Great Southern RR.—Earnings

May— Gross from railway—— Net from railway—— Net ry, oper, income——	1954 \$1,315,496 267,034 159,697	1953 \$1,752,102 544,697 331,120	\$1,675,325 330,202 103,266	1951 \$1,717,867 344,520 141,553
From Jan. 1— Gross from railway Net from railway Net ry, oper, income V 170 p. 2460	7,247,113 2,038,261 1,039,815	8,533,384 2,657,672 1,194,741	8,222,254 1,947,750 658,163	8,039,979 1,598,291 667,679

#### Allegheny Ludlum Steel Corp.—Earnings Lower—

Quarter Ended March 31-	1954	1953	1952
Sales and revenues	\$45,614,000	\$68,686,523	\$52,751,596
Profit before Federal taxes	2,337,800	6,213,070	3,442,813
Federal taxes		4,114,700	1,983,000
Net profit	\$1,063,000	\$2,098,370	\$1,459,813
Net earnings per common share		\$1.19	\$0.84
MANNESMANN ACQUIRES ELECT	TRICAL STE	EL RIGHTS	-Arrange

ments have been concluded between this corporation and Mannesmann-Huettenwerke A.G., a leading steel company in West Germany, for the exchange of technical information concerning techniques and processes for the manufacture of grain oriented silicon strip steel, a highly efficient electrical material. Under terms of the agreement, the German company is receiving

information on techniques and processes for the manufacture of the material in possession of Allegheny Ludium. In return, the German firm has made a substantial cash down payment and has agreed to pay a royalty on all the material it produces over a period of approximately ten years. It also will give Allegheny Ludium free rights to any improvements which it may make in the material or its manufacture during the life of the agreement.—V. 179, p. 2589.

Allied Chemical & Dye Corp.—Definitive Debentures Temporary 25-year  $3\frac{1}{2}\%$  debentures due April 1, 1978 are now achangeable for definitive debentures at The First National Bank of the City of New York, 2 Wall St., New York 15, N. Y .- V. 180, p. 49.

# Alpine Uranium Corp., Salt Lake City, Utah-Files-

The corporation on June 28 filed a letter of notification with the SEC covering 7,500,000 shares of common stock to be offered at par (three cents per share) through Uranium Mart, Inc., Salt Lake City, The proceeds are to pay for expenses incident to mining

# American Automobile Insurance Co.-20% Stock Div.

The stockholders on July 6 approved an increase in capitalization from 625,000 shares to 750,000 shares.

The additional shares will be distributed as a 20% stock dividend on or about July 27 to stockholders of record July 12.

A cash dividend of 50 cents per share will be paid Sept. 1 to stockholders of record Aug. 15.—V. 179, p. 2805.

American Electronics, Inc.—Stock Offered—Van Alstyne, Noel & Co. and Crowell, Weedon & Co., on July 8 offered 160,000 shares of \$1 par value common stock at \$4 per share. Of these shares, 100,000 are being purchased from the company and 60,000 are issued and outstanding and are being purchased from certain stockholders. This offering was oversubscribed.

PROCEEDS—The company has entered into a credit agreement which is conditioned on the sale of these 100,000 common shares. It is the present intention of the company to use the proceeds, in the amount of \$100,000, from the term loan of the credit agreement, plus such amount of the net proceeds from the sale of the common stock as shall be necessary to pay off \$379,000 principal amount of "Notes Payable to Bank." The balance will be added to the company's general funds and used for general corporate purposes.

BUSINESS Corporation is engaged in the designing, engineering and production of miniature high frequency drive motors and blowers and high frequency power supply units and related products, all of which are components of the electronics and aircraft industries.— V. 179, p. 2701.

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#### American Enka Corp.—Sales & Earnings Lower—

This corporation reports for the first 24 weeks of this year net income of \$2,238,436, or \$2 per share, compared with \$3,800,318, or \$3.40 per share, for the corresponding period of 1953. Net sales were \$26,831,332, compared with \$32,053,913 for the first 24 weeks last year.—V. 179, p. 1829.

American Hospital Supply Corp.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$4) was made on July 1 by Glore, Forgan & Co. at \$23.37½ per share, with a dealer's discount of 90 cents per share. It was quickly completed.—V. 179, p. 1829

American Metal Products Co. - Special Offering - A special offering of 2,800 shares of 5½% cumulative preferred stock (par \$20) was made on July 8 by Reynolds & Co. at \$21 per share, with a dealer's discount of 75 cents per share.-V. 179, p. 2469.

#### American Tobacco Co.-Partial Redemption-

There have been called for redemption on Aug. 1, next, \$1,404,000 of 25-year 31/4% debentures due Feb. 1, 1977 at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 179, p. 1609.

#### Anchor Post Products, Inc.—Opens New Plant—

An important new addition to the manufacturing and sales facili-ties of this corporation went into operation in Whittier, Calif., on July 6 when John R. Coston, Sr., Chairman of the Board of Anchor Post Products, Inc., of California, a subsidiary, dedicated the new West Coast headquarters.

The new one-story building, together with the land, cost approximately \$170,000, and contains about 30,000 square feet of floor space.

—V. 179, p. 1477.

#### Anglo-Iranian Oil Co., Ltd.—Offshore Drilling Begins in British West Indies-

The first offshore well to be sunk in the British West Indies in search of oil was started off Trinidad's southwest coast in the Gulf

of Paria about a week ago.

The well, six miles from Ctdros Point, is being drilled by Trinidad Northern Areas, Ltd., jointly owned by Anglo-Iranian Oil Co's D'Arcy Exploration Co., Ltd., Trinidad Leaseholds, Ltd., and United

British Oil Fields of Trinidad, Ltd. The island has a daily crude oil production of about 61,000 barrels.

J. B. Christian, Chairman of Trinidad Northern Areas, stated that the company had been trying unsuccessfully to find oil in Trinidad since 1936 by surveys and drilling operations which had cost BW.I. \$8,000,000 and it had taken considerable courage for his Board to embark on this "formidable new project." He added that the venture would only be profitable provided production per well was much higher than on land, which average about 24 barrels a day.

—V. 179, p. 513.

Atlantic Coast Line RR.—Earnings—

# Period End. May 31— 1954—Month—1953 1954—5 Mos.—1953 Ry. operating revenues 12,903,338 \$14,507,097 \$69,977,134 \$77,267,615 Ry. operating expenses 10,563,026 11,949,709 52,911,175 61,950,144

Net rev. fr. ry. opers. \$2,340,312 \$2,557,388 \$17,065,959 \$15,317,471 et ry. oper. income\_\_ 1,110,374 936,542 6,043,041 4,956,814 Net ry. oper. income\_\_\_ \_V. 179, p. 2469.

Atomic Power Uranium Corp., Denver, Colo.—Files— The corporation on June 24 filed a letter of notification with the SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Continental Securities, 4307 Montrose, Bivd., Houston, Texas. The net proceeds are to be used to pay for expenses incident to mining operations.

Australus Corp. of America, Jersey City, N. J.-Files With Securities and Exchange Commission-

The corporation on June 30 filed a letter of notification with the SEC covering 2,960 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase control of Australian Essential Oils, Ltd., and certain inventories, and for capital expenditures.

#### Automatic Canteen Co. of America (& Subs.) - Earns.

	-Quarter		Six Mont	
			Mar. 20,'54	
Consolidated sales	\$11,101,316	\$10,693,891	\$22,756,780	\$21,396,425
Income before Federal				
income taxes	451,735	478,870	°1,055,195	974,863
Prov. for Fed. inc. taxes	279,000	244,000	601,000	542,000
Net income Earns. per com. share	\$171.735 \$0.35	\$234,870 \$0,49	\$454,195 \$0.94	\$432,863 \$0.91
				****
*Approximately \$70,000 owned buildings.	represented	gain on th	e sale of tw	o company-

NEW FINANCING—On April 26, 1954, directors authorized the offering by the company of 77.706 additional shares of \$5 par value common stock to common stockholders on the basis of the right to subscribe for one additional share for each six shares held. The subscription price was \$14 per share and the eligible stockholders purchased 74,741 shares of the additional stock while the remaining 2,965 shares were purchased by the underwriting group headed by Glore, Forgan & Co.

As part of the new financing program the company has refunded its old long-term debt with new loans from the New England Mutual Life Insurance Co. and the company's principal banks. The new long-term loans are at a lower interest cost and contain, generally, less restrictive provisions than the previous loans. The funds received from the sale of the additional common stock and long-term loans have added approximately \$3,000,000 to the company's working capital. This has placed the company in a sound and strong financial position with working capital of approximately \$5,000,000.—V. 179, p. 2590.

#### Automatic Firing Corp., St. Louis, Mo.—Files With SEC

The corporation on June 30 filed a letter of notification with the SEC covering \$300,000 principal amount of seven-year convertible debentures, due Aug. 15, 1961 to be offered to the public at par munits of \$1,000 each through White & Co., St. Louis, Mo. The proceeds are to be used for working capital.

Each \$2 principal amount of debentures is convertible into one share of \$1 par common stock .- V. 179, p. 1718.

Baltimore & Ohio RR .- RFC Sells Holdings-Glore, Forgan & Co., New York and Chicago investment bankers, has placed privately with a group of institutional investors \$60,000,000 of collateral trust 4% bonds, series A, due Jan. 1, 1965, of The Baltimore & Ohio RR. These bonds had previously been purchased from the Reconstruction Finance Corporation which had held \$64.585 .-000 of these bonds. The difference of \$4,585,000 principal amount were taken up by the railroad at par,-V. 180, p. 50.

#### Basic Atomics, Inc., New York-Files With SEC-

The corporation on June 28 filed a letter of notification with the SEC covering 191,700 shares of common stock, par 10 cents (170,000 by the company and 21,700 by selling shareholders), to be offered at \$1.50 per share through Albert Kravitz Co., New York. The proceeds are to be used to pay for expenses incident to mining operations.

Bassons Industries Corp., N. Y.-Stock Offered-Jay W. Kaufmann & Co. and Vickers Brothers, both of New York City, on July 6 offered publicly an issue of 140,000 shares of common stock (par 50 cents) at \$2 per share.

PROCEEDS. The net proceeds are to be used for working capital and

BUSINESS Corporation is a custom molder and fabricator of lastics, working with two basic materials, one known as "Fiber-lass," the other known as "high impact" plastic. It occupies a

plant containing 70,000 square feet, located at 1432 West Farms Road, New York 60, N. Y.—V. 180 p. 50.

#### Beaumont Sour Lake & Western Ry.—Earnings-

May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954	1953	1952	1951
	\$817,031	\$905,709	\$925,987	\$923,849
	327,689	411,725	422,685	456,628
	128,803	262,310	215,746	252,915
From Jan. 1— Gross from railway—— Net from railway—— Net ry, oper income—— V. 179, p. 2702.	4,147,992	4,741,218	4,817,400	4,306,572
	1,550,228	2,300,418	2,398,086	2,023,138
	613,828	945,066	785,023	876,917

#### Bell Loan Co., Inc., Mt. Rainer, Md.-Files-

The corporation on June 24 filed a letter of notification with the SEC covering 15,462 shares of 7% cumulative preferred stock (par \$10) and \$50,000 of 6% 10-year subordinated debentures to be offered at par, without underwriting. The proceeds are to be used for working capital. working capital.

# Bendix Aviation Corp.—To Expand Auto Radio Lines

The corporation's Radio Communications division, which operates one of the world's longest assembly lines for automobile radios, will virtually double its car raido production facilities to meet demand for the 1955 models, it was announced on July 6.

Part of the production increase will be the manufacture of 50% of the six-tube receivers for the 1955 Pords, according to Edward K. Foster, Bendix Vice-President and General Manager of the Division.

Mr. Foster said "pre-production" shipments of the new receiver will start this fall, with deliveries of production quantities scheduled for shortly thereafter. for shortly thereafter.

Bendix has been manufacturing auto radios for the Pord dividsion of the Pord Motor Company since April, 1948; it will make delivery of its 2,000,000th Pord unit toward the end of this year.

The six-tube receiver for next year's Ford will feature a new design and will take up less space than previous models, Mr. Poster said:

CONSOLIDATED EARNINGS STA	TEMENT	
Six Months Ended March 31—	1954	1953
Net sales, royalties and other operating income	315,792,739 28,181,840	310,331,724 29,525,443
Net profit before Ped. inc. & excess profits taxes Prov. for Ped. income and excess profits taxes		20,928,842
Net profit Earnings per share of common stock	11,113,149 \$4.90	8,596,601 \$4.06

Net profit Earnings per share of common stock	11,113,149 \$4.90	8,596,601 \$4.06
PINANCIAL CONDITION AT MA	RCH 31 1954	1953
Current assets (less reserves)	247,500,187	244,516,547
Investments and miscellaneous assets	3,054,162	2,720,283
Plant and equipment (net after depreciation)	47,301,329	42,469,502
Prepaid and deferred items	3,861,044	5,742,200
Total assets	301,716,722	295,448,532
Notes payable to banks	59,500,000	59,500,000
Accounts and accrued payables	70,070,659	72.915.545
Federal income and excess profits taxes	29,775,877	34,560,747
Total current liabilities	159,346,536	166,976,292
Sundry operating reserves		1,810,230
Reserve for contingencies		
Capital stock (1954-2,266,922 shares; 1953-		
2.117.453 shares)		10.587.265
Surplus		
Total liabilities, reserves and capital	301,716,722	295,448,532

#### Bessemer & Lake Erie RR.—Earnings—

May-	1954	1953	1952	1951	
Gross from railway	\$2,624,617	\$3,448,829	\$3,032,373	\$3,223,075	
Net from railway	1,372,544	1,952,646	1,414,642	1,962,332	
Net ry. oper. income	1,461,072	816,753	579,445	946,467	
From Jan. 1-					
Gross from railway	7,614,664	11,008,504	9.718,874	10,020,240	
Net from rai.way	804,288	3,581,027	2,512,788	3,377,357	
Net ry. oper. income	1,179,747	2,013,186	1,343,612	2,092,685	
-V. 179, p. 2702.					

# Big Game Mines Ltd., Toronto, Canada—Agreement

W. H. Bouck, President, on June 30 announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd., for the exploration and development of 30 mining claims held by Big Game Mines in the Blind River-Algoma Uranium camp.

Under the arrangement New Jersey is to expend a minimum of \$40,000 in performing exploration and development work upon the said mining claims on or before May 1, 1955, in return for which Big Game Mines has given New Jersey an option to acquire the said claims.

claims.

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the development of the claims. The arrangement also provides for the initial financing of the new company by New Jersey and for subsequent financing to the stage of production if warranted by both New Jersey and Big Game. Big Game would receive the entire vendor's interest in the new company and would also receive certain underwriting privilegs. priviliges.

The property embracing some 1,200 acres lies astride the favorable contact zone on the important "middle beit" of the district. It is located between the McIntyre-Aquarius operations to the east and the Algom Nordic Lake development to the west.

#### Bond Fund of Boston, Inc.—Registers With SEC-

This corporation filed a registration statement with the SEC on June 28, 1954, covering 25,000 shares of its common stock.—V. 178,

Bondstock Corp., Tacoma, Wash.—Registers With SEC The corporation filed a registration statement with the SEC on June 28, 1954, covering 75,000 shares of its \$1 par common stock.—V. 179, p. 2362.

#### Boston Edison Co.—Registers With SEC-

The company on June 29 filed a registration statement with the SEC covering \$18,000,000 of first mortgage bonds, series E, due 1984, to be offered for public sale at competitive bidding. Net proceeds will be applied to the retirement of short-term debt payable to banks fevidencing borrowings made for prior construction. The balance, if any, will be used to pay for construction expenditures or to reimburse the treasury therefor. Property expenditures for the five-year period from 1934 to 1958, inclusive, are estimated at \$112,000,000. -V. 179, p. 2362.

# Boston & Maine RR .- Buys \$11,200,000 Equipment-

Complete modernization of the passenger service of this railroad through the purchase of a fleet of 55 self-propelled stainless steel, air conditioned Budd Highliner cars, the largest number ever purchased by any railroad, and 12 diesel locomotives at a total cost of \$11,200,000 has been approved by the directors, it was announced

of \$11,200,000 has been approved by on July 2.

"By this investment, the largest we have ever made for equipment, "By this investment, the largest we have ever made for equipment, and a state of the s "By this investment, the largest we have ever made for equipment, we expect to revolutionize our passenger service and accomplish an annual saving in operating costs estimated at \$1,700,000," it was stated by T. G. Sughrue, President of the road. "This will permit the railroad to scrap or dispose of approximately 235 older type commuter coaches and 75 steam locomotives, thus ending the use of steam power."

Commencing in December of this year, the railroad will feed these cars into its service at a rate of two a week as they are delivered from the Budd Company. Similar self-propelled cars in service on

the Boston and Maine now cover 42 trains. When delivery of this equipment is completed Highliners will operate on 128 commuter trains making a total of 170 daily trains operated with this equipment.—V. 180, p. 50.

#### British American Oil Co. Ltd.—New Construction—

British American Oil Co. Ltd.—New Construction—
The company will soon install a catalytic reformer of latest design at its Calgary refinery, it was announced on July 7.

"The purpose of the catalytic reformer will be to increase the octane rating of the gasolines," explained B. A. Barnhill, Manager of the refinery. "The new unit will be able to process about 2,000 barrels a day of straight-run gasoline, or a mixture of straight-run and thermally cracked gasoline, to deliver a product even further stepped-up in octanes. This new production will be used as a high-grade blending agent in gasolines marketed by British American."

The catalytic reformer will be built for the company by the Fluor Corp. of Canada Ltd. Construction will start early this fall, with completion scheduled for February, 1955. The estimated cost of the process plant to be built by Fluor, together with B-A's required offsite facilities, is \$725,000.

Present daily crude oil throughput capacity at Calgary refinery is 7,200 barrels.—V. 179, p. 610.

#### Brown-Forman Distiflers Corp.—Record Sales-

The largest volume of sales in the history of this corporation was recorded in its latest fiscal year ended April 30, 1954, according to its annual report made public on July 7.

Sales for the year totaled \$73,570,139 exceeding the previous year's volume by 7.3%, the report revealed.

A net income of \$6,319,045 before taxes resulted from the year's operations. This compares with an income before taxes of \$6,752,787 during the 1953 fiscal year, or \$6,526,862 excluding a non-recurrent tax-free item of \$225,925.

Income after provision for all Pederal and State taxes totaled

tax-free item of \$225,925.

Income after provision for all Pederal and State taxes totaled \$2,889,045 as compared with \$3,336,787 during the past year. This was equal to \$2.70 per common share after preferred dividends, compared with \$3.20 per share for 1953.

Book value per share of common stock was reported increased to \$19.68 from \$17.78 at the end of the previous fiscal year, an increase of \$1.90. Net worth of the company reached a record high of \$29,207,340 as against \$23,514,261 at the end of the 1953 fiscal year.

—V. 179, p. 514.

# Budd Co.—Receives Large Order— See Boston & Maine RR. above.—V. 179, p. 2470.

Bullard Co.—Stock Offered—The company is offering its common stockholders rights to subscribe at \$32 per share to 121,440 additional common shares on the basis of one share for each five held of record at 3:30 p.m. (EDT) on July 7, 1954. The subscription rights expire at 3:30 p.m. (EDT) on July 21, 1954. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks and White, Weld & Co. will purchase any unsubscribed shares.

PROCEEDS—The company is planning construction of a new, highly mechanized foundry to produce the extensive variety of grey iron castings needed for its heavy machine tool products. Proceeds from the sale of the additional common shares and from other borrowings will be used to finance construction costs as they are incurred and the balance of such proceeds, if any, will be used to increase working capital and will be available for general corporate purposes.

BUSINESS—The company manufactures and sells distinctive types of power-operated heavy duty metal-cutting machine tools which are used in the automotive, electrical and numerous other industries whose finished products or component parts are made by metal cutting processes. On the basis of annual total dollar volume of sales in recent years, the company believes it is among the ten largest of the many companies which are engaged in whole or in part in the production of metal-cutting machine tools in the United States. in the production of metal-cutting machine tools in the United States.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding

Authorized 1,000,000 shs. Common stock (par \$10) 1,000,000 shs. 728,640 shs. PRIVATE PLACEMENT—Under an agreement dated June 30, 1954, the company has agreed to sell to The Equitable Life Assurance Society of the United States, and the latter has agreed to purchase, at the principal amount thereof, after Aug. 20, 1954, and on or before June 30, 1955, and subject to various conditions therein set forth including the sale by the company of the additional common stock now offered, an aggregate of \$2,000,000 principal amount of 4% notes due July 1, 1969, of the company, and the company has the option to sell to said purchaser at such price, on or before Dec. 31, 1955, additional such notes aggregating not more than \$2,000,000. Pursuant to said agreement the company will pay to said purchaser a commitment fee at the rate of 3% per annum on the notes from the date of said agreement until the issuance of the respective notes and a termination fee of 3% of such of the notes covered by such option as the company shall elect not to issue and sell. Under said agreement the company agreed not to create, assume or incur any additional funded debt except under certain conditions or to incur any current indebtedness for money borrowed in excess of \$3,000,000 outstanding at any one time. Common stock (par \$10) .... 728,640 shs.

UNDERWRITERS—The obligations of the underwriters named below to purchase the shares of additional common stock not subscribed for upon exercise of warrants are subject to certain conditions set forth in the purchase contract:

Merrill Lynch, Pierce, Pen-	%		%
ner & Beane		Kidder, Peabody & Co	8.2
Hornblower & Weeks	16.86	Smith, Barney & Co	8.2
White, Weld & Co	16.86	Coffin & Burr, Inc.	4.1
Glore, Forgan & Co	8.23	Estabrook & Co	4.1
Harriman Ripley & Co., Inc.	8.23	Putnam & Co	4.1
V. 180, p. 50.		G. H. Walker & Co	4.1

#### Butler Brothers—June Sales Slightly Higher-1954-Month-1953 Period End. June 30-1954-6 Mos.-1953 \$10,307,280 \$10,302,610 \$55,963,180 \$57,287,681

Calder Bousquet Gold Mines Ltd., Toronto, Canada-Agreement Reached for Exploration and Development of Claims-

Senator Salter A. Hayden, President of this company, on June 30 announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd. for the exploration and development of 40-mining claims hald by Calder Bousquet in the Blind River-Algoma Uraium camp.

Under the arrangement New Jersey is to expand a minimum of \$50.000 in performing exploration and development work upon the sald mining claims on or before May 1, 1955, in return for which Calder Bousquet has given New Jersey an option to acquire the said

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the development of the claims, and Calder Bousquet will receive a substantial stock interest in the new company for transferring the claims to it. The arrangement also provides for the initial financing of the new company has been considered as a substantial financing of the stage of

company by New Jersey and for subsequent financing to the stage of production if warranted by both New Jersey and Calder Bousquet.

The property embracing some 1,600 acres lies astride the favorable contact zone on the important "middle belt" of the district. It is located between the McIntyre-Aquarius operations to the east and the Algom Nordic Lake development to the west.—V. 177, p. 1366.

#### California Oregon Power Co.—Definitive Bonds—

Definitive first mortgage bonds, 34% series due March 1, 1984, are available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y., and at The City National Bank & Trust Co. of Chicago and American Trust Co., San Prancisco.—V. 179, p. 1156.

Cambria & Indiana			ELION S LETTE.	toers (
Period End. May 31—	1954—Mo	nth—1953	1954—5 N	fos.—1953
Railway operat. income	\$109,892	\$146,775	\$654,959	\$759,906
Railway oper. expenses_	154,850	138,997	766,230	713,266
Net rev. fr. ry. oper	°\$44,958	\$7,778	*\$111,271	\$46,640
Net ry. oper. inccome	50,341	83,076	336,512	387,641

#### Canadian Pacific Lines in Maine-Earnings-

\*Deficit.-V. 179, p. 2702.

Period End. May 31-	1954-Mon	th—1953	1954-5 M	os.—1953
Ry. operating revenues_	\$464,724	\$492,134	\$3,321,641	\$3,777,609
Ry. operating expenses_	430,887	485,390	2,409,533	2,816,580
Net rev. fr. ry. opers.	\$33,837	\$6,744	\$912,108	\$961,029
Net ry. oper. income	*19,432	•44,102	553,158	583,399
*DeficitV. 179, p. 27	02.			

#### Canadian Pacific Lines in Vermont-Earnings.

			The state of	
May— Gross from railway—— Net from railway—— Net ry. oper, income——	1954 \$207,490 2,692 *70,464	1953 \$234,026 *58,009 *129,449	1952 \$218,242 *9,243 *72,717	1951 \$238,453 *9,597
Prom Jan. 1— Gross from railway	1,107,750	1,143,948	1,132,130	*81,252
Net from railway Net ry. oper. income *DeficitV. 179, p. 2	72,186 *288,188 702.	*58,462 *384,507	20,828 *353,936	51,491 *288,426

#### Canadian Prospect, Ltd.—Starts New Development—

Canadian Prospect, Ltd.—Starts New Development—
This company is starting development on a 160-acre tract in the Big Valley North area of Alberta, Canada, Wilbur Griffith, President, has amnounced. The accrage has producing wells on all sides.
The company owns 100% of the interest in 42 acres and has a farm-out agreement with Canadian National Rallway on the remainder. Canadian Prospect will advance the money for drilling and after reimbursement will receive 25% of the production from the farm-out acreage.

Prom one month to six weeks will be required to complete the first well which has been strated, according to Mr. Griffith. As soon as it is completed, the rig will be moved west for the next location and thereafter to the two locations to the south.—V. 180, p. 50.

#### Cavendish Uranium Mines Corp., N. Y .- Files With Securities and Exchange Commission-

The corporation on June 3 filed a statement with the SEC under "Regulation D" covering 230,000 shares of common stock (par 10 cents) to be offered at \$1 per share through James Anthony Securities Corp., 37 Wall St., New York, N. Y. The net proceeds are to be used to pay for exploration costs and used for general corporate

The public offering is expected this week.

#### Central RR. of New Jersey-Earnings-

			and the same of th	
May—	1954	1953	1952	1951
Gross from railway——	\$4,572,566	\$5,341,855	\$3,586,760	\$3,596,999
Net from railway———	792,297	1,106,920	404,872	358,230
Prom Jan. 1—	159,462	499,567	*340,798	°363,132
Gross from railway	23,123,123	26,073,594	17.766.265	
Net from railway Net ry. oper. income *Deficit.—V. 179. p. 2	4,070,150 1,135,978	4,904,560 1,747,488	1,869,379 *2,025,875	1,768,909 *2,005,402

#### Central Hudson Gas & Electric Corp.—Conversions—

The corporation on July 9 announced that \$4,000,000 aggregate principal amount of 3% convertible debentures, due Sept. 1, 1963 have been converted into common stock of which \$2,000,000 aggregate principal amount have been converted at the price of \$12 per share of common stock, and \$2,000,000 aggregate principal amount have been converted at the price of \$12.50 per share of common stock.

The conversion rate has changed so that all remaining debentures are convertible into that number of shares of common stock which multiplied by the conversion price of \$13 per share shall equal the principal amount thereof.—V. 179, p. 1930.

Central Soya Co., Inc.—Stock Subscriptions—Of the 99,000 shares of common stock (no par) recently offered to stockholders of record June 15 at \$29.50 per share, 94,568 shares were subscribed for, and the 4,432 remaining shares were placed by the underwriters, headed by Goldman, Sachs & Co. See details in V. 179, p. 2702.

#### Central Vermont Ry. Inc.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$393,000	\$1,029,000	\$976,000	\$1,012,000
Net from railway	146,496	251,546	81.039	165,226
Net ry. oper. income	*3,638	116,311	*34,260	89,861
From Jan. 1-				
Gross from railway	4,508,000	4,802,000	4.640,000	4,610,000
Net from railway	874,002	967.831	491,605	785,506
Net ry. oper. income	176,891	318,960	*26,855	292,127
*DeficitV. 179, p. 24	70.			

#### Cherokee Utah Uranium Corp., Salt Lake City, Utah-Files With Securities and Exchange Commission-

The corporation on June 24 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock (par one cent) to be offered at three cents per share through Cromer Brokerage Co., Salt Lake City, Utah. The proceeds are to be used to pay for expenses incident to mention constitutions. incident to mining operations.

#### Chesapeake & Ohio Ry.—Earnings—

Period End. May 31-		1954-Month-1953		1954-5-Mos1953	
	Railway oper. revenue_Railway oper. expenses_	\$ 26,915,461 19,501,608		\$ 122,266,649 95,851,017	
	Net rev. fr. ry. oper Net ry. oper. income 	7,413,853 4,507,257	10,386,065 5,862,385	26,415,632 17,967,166	

#### Chicago Indianapolis & Louisville Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$1,658,384	\$1,788,168	\$1,954,234	\$1,751,295
Net from railway	293,382	367,427	502,210	289.541
Net ry. oper. income	107,845	142,761	182,256	101,763
From Jan. 1-				
Gross from railway	8,550,133	9,180,190	9.071.271	8.812.304
Net from railway	1,911,850	2,102,447	2,111,530	1.833,724
Net ry. oper. income	786,412	859,637	764,072	621,152
_V 179 n 9470				

#### Chicago Milwaukee St. Paul & Pacific RR.—Earnings 1954 1953 1952 1951

Gross from ranway	\$18,971,870	\$20,644,950	\$21,408,389	\$22,280,857
Net from railway	1.736,379	1,588,799	1,938,601	3.208.606
Net ry. oper. income	°354,087	144,158	285,994	902,467
Prom Jan. 1-				
Gross from railway	93,362,991	104,971,699	105,893,369	104.966,224
Net from railwoy	11,060,785	16,636,917	13,308,474	15,101,205
Net ry. oper. income	1,190,953	5,257,860	3,666,348	3,911,829
-V. 179, p. 2470.				

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Trust Certificates—Halsey, Stuart & Co. Inc. and associates on July 9 offered \$5,100,000 of series SS 234% Jan. 1, 1955 to July 1, 1969, inclusive. The certificates are offered at prices scaled to yield from 1.40% to 2.95%, according to maturity. They represent the first instal-ment of a proposed issue of \$7,800,000. The banking group won award of the certificates on July 8 on a bid of 99.313.

Insurance of Salomon Bros. & Hutzler bid 99.5263 for the certificates as 2%s, the certificates is subject to the authorization of the Interstate Commerce Commission.

Issurance of the certificates is subject to the authorization of

the Interstate Commerce Commission

The total issue of \$7,800,000 of certificates is to be secured by the following new standard-guage equipment estimated to cost not less than \$9,750,000; 39 general purpose 1,750 H.P. road switching locomotives; five road-switching locomotives, 1,600 H.P.; 12 all-purpose road-switching locomotives, 1,600 H.P.; 50 Airslide cars, and two sleeping cars.

Also participating in the offering are: R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; F. S. Yantis & Co.—V. 179, p. 2470.

#### Chicago & North Western Ry.—Earnings-

May-	1954	1953	1952	1951
Gross from railway	\$15,205,995	\$16,993,919	\$16,944,950	\$17,206,002
Net from railway	1,694,532	1,867,868	2,045,919	1,687,503
Net ry. oper. income	77,570	281,129	420,712	375,392
From Jan. 1-				
Gross from railway	72,493,674	80,900,732	79,819,757	79,940,551
Net from railway	5,294,192	8,334,349	5,609,072	7,401,670
Net ry. oper. income	*313,997	954,637	*1,516,004	125,739
*DeficitV. 179, p. 2	470.			

#### Chicago Rock Island & Pacific RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$14,350,610	\$16,136,258	\$15,940,598	\$16,821,569
Net from railway	2,575,595	4,008,619	3,468,869	3,887,223
Net ry. oper. income	1,242,873	1,690,348	1,426,763	1,335,782
From Jan. 1-				
Gross from railway	75,217,429	86,927,674	84,96,935	83,630,678
Net from railway	16,730,055	26,762,344	21,618,588	21,243,111
Net ry. oper. income	6,550,246	11,434,527	8,780,218	7,286,070
-V. 179, p. 2470.				

### Chicago St. Paul Minneapolis & Omaha Ry.—Earnings May— 1954 1953 1952 1951 Gross from railway \$2,490,168 \$2,610,262 \$2,494,836 \$2,667,013 Net from railway 323,403 127,337 161,789 82,825 Net ry. oper. income \*67,407 \*217,570 \*195,332 \*275,448 13,396,201 13,182,877 12,963,123 998,191 841,401 241,063 \*955,693 \*1,150,543 \*1,579,864

\*Deficit.-V. 179, p. 2470.

Christiana Securities Co.-Stock Sold Privately-Lehman Brothers, Laird, Bissell & Meeds, Francis I. duPont & Co., and Laird & Co. have completed the private placement of 1,500 shares of common stock of this company to a group of investors. This issue recently has been selling at more than \$9,000 per sh.—V. 176, p. 1159.

#### Chrysler Corp.—June Auto Output Off-

Period End. Jun 30-	*1954—M	onth—1953	*1954—6 N	los.—1953
Passenger cars:				
Plymouth	43,705	66,750	216,398	341,132
Dodge	11,885	33,505	67,950	182,243
DeSoto	4.741	13,904	37,600	73,973
Chrysler	7,648	19,043	56,833	101,264
†Dodge Trucks	8,499	9,393	47,939	59,951
Total	76,478	142,595	426,720	758,563
* June, 1954, figures are	preliminary	and subject	to change.	† Includ-

#### Cincinnati New Orleans & Texas Pacific Ry.—Earns.

May	1954	1953	1952	1951
Gross from railway	\$3,495,161	\$4,327,722	\$3,819,710	\$3,894,382
Net from railway	1.370,469	1,950,758	1,253,332	1,473,058
Net ry. oper. income	607,507	949,948	510,581	602,585
From Jan. 1-				
Gross from railway	17.810.481	20,537,627	18,785,737	18,429,162
Net from railway	6.717.440	8,232,933	6,169,888	6,410,554
Net ry. oper. income V. 179, p. 2470.	2,923,424	3,753,920	2,438,549	2,700,897

#### Clary Multiplier Corp.—Sales of Unit Increase-

Bales by this corporation of its servo-mechanism components for automatic guidance systems were the highest in the history of its Instrument Division during the month of June and are continuing to mount, Hugh L, Clary, President, said on July 7.

He said that as a result of the increase in new orders, sales of automatic control instruments now amount to more than 25% of the total sales for all company products, including business machines, electronic equipment and aircraft hardware.

The Instrument Division is in full production, with quality manu-

The Instrument Division is in full production, with quality manufacture of servo motors, gyroscopes and precision valves. The comorders extend over the next two years, Mr. Clary said .- V. 179, p. 1931.

### Colorado Interstate Gas Co.—Registers With SEC

Colorado Interstate Gas Co.—Registers With SEC—
The company filed a registration statement with the SEC on July 1, 1954, covering \$30,0000,000 of first mortgage pipe line bonds, due 1974, and 110,000 shares of cumulative prefered stock, \$100 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate on the bonds, the dividend rate on the preferred, and the public offering prices and underwriting terms are to be supplied by amendment.

Net proceeds will be used, in part, to repay the company's outstanding bank loans of \$29,000,000. These loans were incurred promarily to finance the construction program of the past two years. The balance of the proceeds, together with other corporate funds, will be used for the company's 1954 construction program. Property additions in 1952 and 1953 amounted to approximately \$25,000,000. The company's construction program for 1954 is estimated at \$13,-800,000, of which \$2,700,000 had been spent by April 30, 1954. A proposed further increase in its pipeline system, scheduled to commence in 1955, is expected to involve additional construction expenditures of \$23,000,000.

This will represent the first public financing by the company.

This will represent the first public financing by the company.

Simultaneously with the issuance of the new bonds, \$27,900,000 of outstanding unsecured notes held by a financial institution will be exchanged for an equal amount of first mortgage bonds.—V. 180, p. 57.

#### Colorado & Wyoming Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$17,828	\$266,344	\$228,699	\$277,497
Net from railway	49,959	84,552	74,548	*54,294
Net ry. oper. income	21,255	40,825	36,310	*2,118
Prom Jan. 1—				
Gross from railway	940,640	1,501,129	1,304,852	1,347,532
Net from railway	270,253	615,369	381,268	268,037
Net ry. oper. income	132,537	256,621	149,487	139,689
*DeficitV. 179, p. 247	71.			

#### Colt's Manufacturing Co.—Earnings Increase—

Net sales of \$8,140,012 compare with \$7,932,677 in the corresponding period of 1953. Net income after all charges and taxes was \$291,037 equivalent to 73 cents per share against \$281,169 or 70 cents per share in the 1953 period. While operating profits in the first 12 weeks of 1954 were less than in the same period of 1953, the impact of Pederal taxes on income was substantially less, resulting in a small gain in net income.

Bank loans totaling \$1,300,000 as of the date of this report, show a reduction of \$900,000 since Jan. 1, 1954.—V. 179, p. 3.

#### Columbia Gas System, Inc.—Bank Loans

The corporation has received SEC authorization to borrow not in excess of \$35,060,000 from 19 commercial banks for the purpose of making cash advances to its subsidiary companies. It proposes to borrow \$21,000,000 not later than Sept. 1, 1954, and the remaining \$14,000,000 not their than Nev. 1, 1954.—V. 180, p. 57.

#### Columbus & Greenville Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$136,271	\$162,934	\$151,612	\$172,871
Net from railwoy	18,836	26,629	15,651	17,118
Net ry. oper. income	1,727	8,420	5,744	5,943
From Jan. 1-				
Gross from railway	790,351	877,067	816,094	914,390
Net from railway	174,888	221,144	130,532	183,353
Net ry. oper. income	50,779	88,939	43,548	85,346
-V. 179, p. 2471.				

Commonwealth Oil Refining Co., Inc.-Completes Financing-This corporation has arranged for the borrowing in instalments prior to Dec. 31, 1955, of \$12,500,000 from several commercial banks in the United States on secured notes, due 1961, and the direct placement with a limited number of investors in the United States of \$10,000,000 of 6% sinking fund debentures due Dec. 31, 1966, and 200,000 shares of common stock (par 10¢) in the form of units consisting of \$1,000 principal amount of debentures and 20 shares of common stock, it was announced on July 8. The First Boston Corp. acted as financial advisor to, and agent of the company.

The three largest Puerto Rican commercial banks are participating in the lending under the secured notes.

The First Boston Corp. has also placed 326,200 additional common shares of Commonwealth Oil with investors. Commonwealth has outstanding 661,200 shares of common stock in addition to the notes and debentures.

outstanding 661,200 shares of common stock in addition to the notes and debentures.

Pinancing arrangements were consummated on July 8 for the largest industrial project to be attracted to the Commonwealth of Puerto Rico under its industrial development program and one of the few to be financed entirely by private capital. This company, organized in 1953 under the laws of Puerto Rico, has raised an aggregate of \$24,500,000 to be used for the construction and initial operating requirements of a modern oil refinery on Guayanilla Bay, about 15 miles west of the City of Ponce. The largest oil refinery in Puerto Rico, it will be built by The Lummus Co., New York City, designing engineers and constructors for the petroleum and chemical industries. It is expected to be "on stream" by the end of 1955.

A. P. Carter, Chairman of the Board, who is a former President of Shell Eastern Petroleum Products Inc., announced the election of Charles W. Saacke as President of the Commonwealth company. For the past eight years, Mr. Saacke has been associated in an executive capacity with Davison Chemical Corp., prior to which he was with M. W. Kellogg Co,

With an intital rated capacity sufficient to refine a minimum of 21,770 barrels of crude oil daily, the new refinery will also have ample storage facilities both for crude oil and refined products. Commonwealth Oil Refining Co., Inc. has contracted with major companies for the supply of its requirements of crude oil on a long-term basis. The company has also negotiated long-term contracts for the sole of more than 90% of its refinery will be a high grade of aviation gasoline, high octane motor gasolines, intermediate oils, fuel oils, and by-products usual in the operation of such a refinery.

Comstock Uranium & Oil Corp. — Stock Offering Oversubscribed—J. A. Hogle & Co. and associates on July 8 publicly offered 1,500,000 shares of common stock (par 2 cents) at 10 cents per share "as a speculation." The offering was oversubscribed.

The net proceeds are to be used to pay expenses incident to mining

activities.

The company's office is located in the Utah Savings & Trust Bldg., Salt Lake City, Utah.

Associated with J. A. Hogle & Co. in the offering were Coombs & Co.; Harrison S. Brothers & Co.; W. D. Nebecker & Co.; P. G. Christopulos & Co.; Cromer Brokerage Co.; A. P. Kibbe & Co.; Whitney Investment Co.; James E. Reed Co.; and Walter Sondrup & Co.; all of Salt Lake City, Utah.—V. 179, p. 2806.

#### Connecticut River Power Co .- To Borrow-

The company has received SEC authorization to issue unsecured

promissory notes during the period July 1, 1954, through Dec. 31, 1954, in the aggregate principal amount of \$\$14,300,000. The notes will be issued against borrowings of \$13,450,000 from banks and the balance from New England Electric System, parent.

With the proceeds, Connecticut River Power proposes to pay at maturity the \$5,540,000 of short-term bank notes and \$850,000 of notes held by NEES, the balance to be used for construction purposes.—V. 179, p. 2703.

#### Consolidated Gas Electric Light & Power Co. of Baltimore-Bids to Be Received July 19-

The company will on July 19 receive bids for the purchase from it of \$40,000,000 first refunding mortgage sinking fund bonds, series Z, due July 15, 1989.—V. 179, p. 2806.

#### Consolidated Laundries Corp.—Earnings Rise—

Net profit before Pederal income taxes for the first six fiscal Net profit before Federal income taxes for the first six fiscal periods ended June 19, 1954, amounted to \$963,253 and after providing for Federal income taxes amounted to \$473,365 of \$1.36 per share on 347,000 shares of common stock outstanding. This compares with net profit before Federal income taxes of \$843,507 and after providing for Federal income taxes amounted to \$415,884 or \$1.19 per share on the common stock in the corresponding period of 1953. Net profit before Federal income taxes for the second quarter of this year amounted to \$583,790 and after providing for Federal income taxes amounted to \$282,636 or 81 cents per share on the

common stock. This compares with net profit of \$521,436 before Federal income taxes and net profit of \$254,001 after Federal income taxes, or 73 cents per share on the common stock for the second quarter of 1953.—V. 179, p. 1719.

#### Consolidated Natural Gas Co.—Hearing on Financing

The company has applied to the SEC for authorization to issue and sell, at competitive bidding, \$25,000,000 of debentures due 1978; and the Commission has given interested persons until July 13, 1954, to request a hearing thereon. As previously reported Consolidated proposes to use the proceeds of the sale of the debentures, along with other cash resources of the company, to redeem, in accordance with their terms and for the consideration specifically designated therein, Consolidated's outstanding \$25,000,000 issue of 3%% debentures due 1978.—V. 180, p. 57.

Consumers Power Co .- Offering Terminated-The offering of \$25,000,000 first mortgage 3% bonds due 1984 has been terminated by Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co., Inc., it was announced on July 8.

To Expand Natural Gas Space Heating Service-

This company has asked the Michigan P. S. Commission for au-orlty to provide natural gas space heating service to 25,000

This company has asked the Michigan P. S. Commission for authority to provive natural gas space heating service to 25,000 additional customers.

The company supplies gas service to more than 375,000 gas customers in 278 Michigan communities. The addition of the 25,000 customers in the space heating classification will bring the total of those using gas for space heating to about 177,000, a saturation figure exceeding 47%.

In the petition filed with the Commission, Consumers said that enough additional natural gas to serve the additional 25,000 heating customers will be available under a new agreement between its subsidiary, Michigan Gas Storage Co., and the Panhandle Eastern Pipe Line Co. While the new agreement will not become effective until next year, service to the additional 25,000 customers can be provided during the coming winter by means of natural gas that will be in the underground storage facilities of Michigan Gas Storage at the beginning of the heating season.

To Redeem 334% Bonds—

#### To Redeem 33/4 % Bonds-

Holders of the first mortgage bonds, 3\%% series due 1982, are being notified that all of the \$25,000,000 principal amount of the bonds will be redeemed on Aug. 2, 1954, at 105\%%, and accrued interest. Redemption will be made at City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 180, p. 57.

#### Continental Motors Corp.—Sales and Earnings—

This corporation and consolidated subsidiaries had net earnings of \$2,293,541 in the six months ended April 30, 1954, the first half of the fiscal year, C. J. Reese, President, reported. Sales for this period were \$104,549,643.—V. 179, p. 1264.

#### Crampton Manufacturing Co.—Bonds Called—

All of the outstanding first mortgage 5½% sinking fund bonds due Aug. 1, 1966, have been called for redemption on Aug. 1, next, at 105% and accrued interest. Payment will be made at The National Bank of Detroit, trustee, Detroit, Mich., or at the Empire Trust Co., New York, N. Y.—V. 170, p. 1292.

#### Curtiss-Wright Corp.—To Power New Fighter-

The Curtiss-Wright J-65, a high capacity turbojet engine rated at more than 7,220 pounds of thrust, has been selected to power the new Lockheed F-104, it was announced jointly on July 7 by the U.S. Air Force, the Lockheed Aircraft Corp., and the Curtiss-Wright

Corp.

The Lockheed F-104, a high-speed day fighter, becomes the sixth and latest advanced military jet aircraft type for which the J-65 has been specifield by the U. S. Air Force and the U. S. Navy. Previously announced J-65-powered fighters and bombers for which the jet engine is in mass production include the U. S. Navy North American FJ-3 Pury fighter, the USAF Martin E-57 twin-jet Night Intruder bomber, the USAF Republic F-84F Thunderstreak fighter-bomber, the USAF RP-84F Thunderflash reconnaissance fighter and the U. S. Navy Douglas A4D Skyhawk bantam atom bomber. The J-65, which has a high power growth potential, has also been selected for use in other military projects of classified nature.

To date more than 300 fast-flying bombers and fighters have been added to the air defenses of the United States with the delivery in quantity of J-65 powered aircraft.

Deliveries of production units have recently been started on the other two aircraft, the RF-84F and the FJ-3, which is the Navy's carrier-based version of the F-86 Sabrejet.

Approximately 25% more powerful than the jet engines it is replacing in the military program, the J-65 is in mass porduction at the Wright Aeronautical Division of Curtiss-Wright.—V. 176, p. 2530.

#### Delaware & Hudson RR. Corp.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$3,552.006	\$4,405,632	\$4.858.454	\$5,294,242
Net from railway	457,594	957,697	1,069,040	1,133,091
Net ry. oper. income	77,020	648,081	502,654	541,641
From Jan. 1-				
Gross from railway	19,770,947	22.337,783	24,368,701	24,422.577
Net from railway	3,664,672	5,103,312	5.547,446	5,771,792
Net ry. oper. income	1,932,658	3,535,539	2,893,129	2,683,560
-V. 179, p. 2368.				

#### Delaware, Lackawanna & Western RR. Earnings

Delawate, Luckar	THE CO	AA COCCETE	True Tierr	111180
May-	1954	1953	1952	1951
Gross from railway	\$6,617,881	\$8,146,401	\$8,056,755	\$7,080,886
Net from railway	1,256,363	2,319,403	1,963,444	1.664,578
Net ry. oper. income	619,252	1,124,997	943,398	760,405
From Jan. 1-				
Gross from railway	32,679,106	37,697,493	38,786,964	36,300,638
Net from railway	5,474,718	8,821,816		6,629,434
Net ry. oper. income	2,637,253	4,330,009	4,081,312	2,531,353
V 179 p 2471				

#### Detroit Edison Co.—Chairman Retires—

Prentiss M. Brown has retired as Chairman of the Board, effective July 1, 1954.—V. 180, p. 57.

#### Detroit & Mackinac Ry.-Earnings-

May-	1954	1993	1902	1991
Gross from railway	\$156,671	\$167,429	\$190,595	\$261,696
Net from railway	38.034	44,235	72,866	151,306
Net ry. oper. income	19,135	20,993	35,648	56,818
From Jan. 1-				erá. 01.
Gross from railway	766,765	811,546	776,868	971,287
Net from railway	198,492	233,175	200.315	429,834
Net ry. oper. income	101,318	122,018	96,878	157,746
—V. 179, p. 2703.				

#### Detroit Toledo & Ironton RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$1,341,570	\$1,569,227	\$1,391,539	\$1,523,910
Net from railway	311,701	382,270	398,752	568,680
Net ry. oper. income	211,988	151,490	173,592	247,480
From Jan. 1-				
Gross from railway	8,012,493	9,583,582	7,753,486	8,315,707
Net from railway	2,552,527	2,855,114	2,476,901	3,595,304
Net ry. oper. income 	1,371,497	1,183,782	1,039,309	1,477,826

THE COMMERCIAL AND PINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday J. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, e/o Edwards & Smith. Copyright 1954 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year, Other Countries, \$55.00 per year.

MOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### Diana Stores Corp.—June Sales Off-

1954-Month-1953 1954-11 Mos.-1953 Period End. June 30— 1954—Month—1953 1954—11 Mos.—1953 ales \$2,090,186 \$2,417,112 \$27,126,271 \$29,217,951 -V. 179, p. 2595.

#### Dividend Shares, Inc., N. Y .- Registers With SEC-

This New York investment company filed a registration statement with the SEC on July 6, 1954, covering 10,000,000 shares of its capital stock.—V. 179, p. 1611.

#### Dr. Pepper Co.-New Vendor Finance Plan-

A no-down payment, four-years-to-pay finance program for bottle vending machines was announced on July 2 by this company.

The new plan allows Dr. Pepper bottlers to increase substantially the number of vendor locations at a minimum capital outlay and lower monthly payments, according to W. W. Clements, Vice-President and General Sales Manager.

Replacing the former three-year contract plan, the new arrangement also permits planning of a simultaneous four-year payment and depreciation schedule.

Existing bottle vendor contracts will not be changed, Mr. Clements

C. I. T. Corp., Houston, Tex., with whom Dr. Pepper developed the plan, will handle all monthly payment collections directly. The Dr. Pepper Finance Co., a subsidiary which formerly handled all vendor financing will continue to pass upon all new vendor finance orders. -V. 179, p. 1932.

#### Duluth Missabe & Iron Range Ry.—Earnings—

May— Gross from railway Net from railway Net ry, oper, income	1954	1953	1952	1951
	\$6,020,887	\$8,194,581	\$7,636,269	\$7,329,183
	2,974,949	4,620,426	4,296,834	3,909,840
	2,513,368	3,413,437	3,788,909	3,335,104
From Jan. 1— Gross from railway Net from railway Net ry, oper, income *Deficit.—V. 179, p. 24	9,548,029 *2,176,691 *3,191,306	16,653,546 3,227,996 1,429,809	14,052,990 919,578 *108,385	13,487,842 913,440 120,497

#### Duluth South Shore & Atlantic RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	£523,573	\$768,695	\$668,178	\$725,003
Net from railway	20,666	161,843	132,125	140,655
Net ry. oper. income	°15,139	43,773	105,685	97,762
From Jan. 1-				
Gross from railway	2,829,781	3,581,389	3,205,012	3,359,394
Net from railway	351,020	736,007	487,729	690,138
Net ry. oper. income	156,259	285,107	207,520	380,164
*DeficitV. 179, p. 24	71.			

#### Duluth Winnipeg & Pacific Ry.—Earnings—

May	1954	1953	1952	1951
Gross from railway	\$467,100	\$511,600	\$383,300	\$400,200
Net from railway	119,413	141,252	°16,732	76,650
Net ry. oper. income	32,040	71,110	*73,292	*2,231
From Jan. 1-				
Gross from railway	2,187,700	2,238,100	2,925,200	2,300,200
Net from railway	393,917	447,029	836,494	634,627
Net ry. oper. income	*158,993	*15,982	249,715	185,702
*DeficitV. 179, p. 24	71.			

#### Easy Washing Machine Corp.—Increases Wages—

W. Homer Reeve, President, on July 2 announced a wage increase for factory workers averaging 5c per hour, and an increase averaging \$2 per week for weekly salaried employees of the company.

The new wage rates will become effective July 19, 1954. Factory workers were represented in the contract negotiations by The International Union of Electrical, Radio and Machine Workers (IUE-CIO) Local 321.—V. 179, p. 1932.

#### Eastern Air Lines, Inc.—Registers With SEC-

This corporation filed a registration statement with the SEC on June 29, 1954, covering 200,000 shares of its \$1 par common stock, to be offered to its supervisory personnel pusuant to the company's 1954 Eastern Air Lines Management Stock Purchase Plan.—

#### Eastern Utilities Associates-Financing Authorized-

This company has received SEC authorization to issue and sell 82.451 additional shares of its common stock, to be offered for subscription at \$29 per share by stockholders of record on June 29, 1954, on the basis of one additional share for each 12 shares then held. From the proceeds EUA will prepay a \$2,000,000 short-term bank boan; and any balance will be applied to the general purposes of EUA. See also V. 180, p. 58.

#### Eaton Manufacturing Co., Kenosha, Wis.—New Bulletin

Its line of combination power and speed control units, engineered to meet specific needs of fractional horsepower drives, is detailed in a new eight-page illustrated Bulletin FAS, just released by the company's Dynamatic Division.

Known as Fractional Horsepower Ajusto-Spede Drives, the units are an integral combination of AC constant speed induction motors, eddy-current couplings, and electronic speed controls. They are readily adaptable to many and varied applications requiring closely controlled adjustable speeds.—V. 179, p. 710.

#### ElectroData Corp.—New President Elected—

James R. Bradburn, Executive Vice-President since February, 1954, succeeds Philip S. Fogg as President. Mr. Fogg will continue as Chairman of the Board.—V. 179, p. 1611, 1720 and 2140.

#### Elgin Joliet & Eastern RR.—Earnings—

Ry. operating revenues_ \$3,517,173 \$5,085,829 \$18,664,93 Ry. operating expenses_ 2,475,188 3,247,421 20,152,66	Mos.—1953
	7 \$23,898,839 1 15,675,098
Net rev. fr. ry. opers. \$1,041,985 \$1,838,408 °\$1,487,72  Net ry. oper. income 706,156 482,100 °3,832,24	

#### Emerson Radio & Phonograph Corp.—Has Large Advertising and Sales Promotion Schedule-

The largest and most comprehensive advertising and sales promo-The largest and most comprehensive advertising and sales promotion campaign in the history of this corporation, scheduled for the ensuing year at a total cost of more than \$7,000,000, covering Emerson television receivers, radios, phonographs and air-conditioners, which will include national magazine ads, national newspaper ads, cooperative newspaper ads, trade paper ads, billboards and extensive sales promotion material, was announced on July 7 by Michael Kory, Director of Sales.—V. 179, p. 2472.

#### Erie RR.—Earnings—

мау	1954	1953	1952	1951
Gross from railway	\$12,878,737	\$15,672,903	814 702 904	\$15 270 515
Net from railway	2,862,231	4.373.528	3.141.017	3.185.741
Net ry. oper. income	1,256,451		1,298,059	1,236,512
From Jan. 1-				
Gross from railway		75.333.135	73.348.087	73.364.197
Net from railway	13,078,591	20,507,671	17.991.922	17,621,748
Net ry. oper. income -V. 179, p. 2472.	5,690,277	8,638,356	9,749,878	6,976,663

#### Federal Fawick Corp.—Repays V-Loan—

The corporation paid off the remaining \$700,000 portion of an original \$4,500,000 V-loan with three banks. The only remaining indebtedness of the company is \$264,500 in long-term debt, said T. L. Fawick, Chairman.

The company's Federal Motor Division in Detroit, Mich., was recently sold to Mast-Foos Manufacturing Co.—V. 178, p. 385.

Firth Sterling, Inc.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$2.50) was made on June 29 by Paine, Webber, Jackson & Curtis at \$5.75 per share, with a dealer's discount of 371/2 cents per share. It was quickly completed .- V. 179, p. 203.

#### Fischer & Porter Co., Hatboro, Pa. -Earnings-

rischer de roiter co., riato	, , , , , , , , , , , , , , , , , , , ,
Year Ended April 30-	1954 1953
Net income	\$246,482 \$237,407
Earnings per share for participating p	oref. shs \$3.38 \$4.86
Mh	-tine Bertenene Oberes on bornd

The earnings per share on Participating Preference Shares are based on the average number of shares outstanding during the respective years. Earnings per common share are not reported because the common stock is closely held.

The company manufactures industrial measuring and controlling instruments.—V. 179, p. 1158.

#### (M. H.) Fishman Co., Inc.—June Sales Off—

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953 ales \$1,052,450 \$1,138,386 \$5,227,987 \$5,428,030 -V. 179, p. 2596.

#### Florida East Coast Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$2,647,889	\$2,993,663	\$2,938,641	\$2,787,389
Net from railway	503,640	950,797	812,069	747,907
Net ry. oper. income	235,216	456,517	413,971	372,147
From Jan. 1-				
Gross from railway	16,345,668	17,555,019	18,061,045	15,356,935
Net from railway	4,811,581	5,712,107	6,218,674	4,603,355
Net ry. oper. income	2,231,714	2,746,414	3,112,762	2,388,614

Florida Power & Light Co.-Preferred Stock Sold-The offering on July 1 of 50,000 shares of 4.32% cumulative preferred stock, series D (par \$100) at \$102 per share and accrued dividends by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates, was oversubscribed. See details in V. 180, p. 58.

#### Foremost Dairies, Inc.—Results for Quarter—

Reflecting the application of Foremost methods and the integration of operations following the merger of Golden State Co., Ltd., of California, into the company on Feb. 25, 1954, profit before taxes of Foremost Dairies, Inc., for the first three months of combined operations, covering the period March-April-May, 1954, amounted to \$3,005,637 and was equivalent to 4.98% of net sales. Because the three months following the merger do not comprise a regular interim reporting period, no camparable figures are available. Net income, after taxes, for March-May, inclusive, totaled \$1,857,236 and was equal to 3.1% of net sales. After preferred dividends payable of \$137,565, net earnings were equivalent to 98 cents per share on the 1,784,654 shares of common stock outstanding as of May 31, 1954.

May 31, 1954.

Gross sales for the three months were \$85,572,967, while net sales amounted to \$60,372,744, naturally far exceeding the level of any previous three-month period in the company's history. Operating results, therefore, already have begun to refl of the benefits anticipated from the merger.—V. 179, p. 2596 reflect some

(D. B.) Fuller & Co., Inc.—Unit Borrows— See Hampton Mills, Inc. below—V. 174, p. 1296.

#### General Motors Acceptance Corp.—Registers With SEC

The corporation filed a registration statement with the SEC on June 30, 1954, covering \$75,000,000 of 10-year debentures due 1964 and \$75,000,000 of 15-year debentures due 1969, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. The interest rates on the debentures, offering prices and underwriting terms are to be supplied by amendment.

Net proceeds will be used for the payment of \$87,500,000 of 2½% debentures, due April 1, 1955, which have been called for redemption on July 29, 1954, at 100% and accrued interest, and for the payment of \$40,000,000 of 3¾% notes, due May 1, 1965 which have been called for prepayment on July 29, 1954, at 102% and accrued interest. The balance of the proceeds will be added to working capital.

#### New President Elected—

Charles G. Stradella, Manager, New York staff of the General Motors Overseas Operations Division, has been elected President of the General Motors Acceptance Corp. to succeed, as of Aug. 1, John J. Schumann, Jr. Mr. Schumann, whose resignation as President becomes effective July 31, is retiring after an active career in business

of 51 years.

Mr. Stradella, the new President, is a director and former Vice President of GMAC.—V. 180, p. 59; V. 179, pp. 2369, 2141 and 1832.

# General Public Utilities Corp.—To Increase Investment This corporation and Metropolitan Edison Co., its subsidiary, have

applied to the SEC for an order authorizing Metropolitan to issue and sell an additional 20,500 shares of its no-par common stock to GPU for a purchase price of \$100 per share, or \$2,050,000; and the Commission has given interested persons until July 16, 1954, to request a hearing thereon. Metropolitan proposes to use the proceeds to meet in part the requirements of its construction program.

—V. 179, p. 2807.

#### General Waterworks Corp.—Files With SEC-

The corporation on June 30 filed a letter of notification with the SEC covering 29,600 shares of common stock (par \$1) to be offered at \$10.12½ per share through the following Boston (Mass.) investment bankers: Townsend, Dabney & Tyson; Schirmer, Atherton & Co.; F. L. Putnam & Co., Inc.; Shea & Co., Inc. and Hodgson & Co.; also The State Investment Co. of Portland, Me., and McDougal & Condon, Inc., of Chicago, Ill. The net proceeds are to be used to make investments in or advances to certain subsidiaries.—V. 171, p. 1993.

#### Georgia Southern & Florida Ry.—Earnings—

			_		
May-	1954	1953	1952	1951	
Gross from railway	\$807.581	\$850.637	\$779,104	\$714.891	
Net from railway	260,636	350,201	304,097	235,951	
Net ry. oper. income	55,879	84,071	61,598	57,790	
From Jan. 1-					
Gross from railway	4,146,993	4,309,366	3,979,230	3.591,116	
Net from railway	1,228,645	1,800,327	1,473,726	1,170,555	
Net ry. oper. income	126,975	406,039	338,688	273,342	

#### Geronimo Uranium Mining Corp., Salt Lake City, Utah -Files With Securities and Exchange Commission-

The corporation on June 21 filed a letter of notification with the SEC covering 9,996,000 shares of common stock (par one cent) to be offered at three cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations,

#### Grand Trunk Western RR.—Earnings—

May— Gross from railway——— Net from railway————	1954 \$5,029,000 1,020,678	1953 \$5,988,000 1,759,952	1952 \$4,730,000 697,297	1951 \$5,075,000 1,017,975
Net ry. oper. income Prom Jan. 1—	409,030	984,925	167,052	428,937
Gross from railway Net from railway	24,669,000 4,836,897	27,123,000 6,658,835	23,864,000 4,048,692	24,829,000 5,507,709
Net ry. oper. income V. 179, p. 2473.	1,603,716	3,557,982	1,362,393	2,902,016

#### (W. T.) Grant Co.-June Sales Higher-

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953 

Grayson-Robinson Stores, Inc.—June Sales Increased -V. 179, p. 2141.

#### Great Northern Ry.-Earnings-

	-0.			
May-	1954	1953	1952	1951
Gross from railway	\$20,833,116	\$22,462,396	\$22,110,281	\$24,818,803
Net from railway	4,076,942	5,827,731	5,976,662	7,950,021
Net ry. oper. income	2,008,555	2,099,608	3,165,305	2,909,502
From Jan. 1-				
Gross from railway	88,817,784	.96,180,286	92,389,058	91,643,748
Net from railway	12,812,550	18,726,100	14,810,336	17,284,458
Net ry. oper. income	2,903,779	6,604,006	4,802,281	5,674,584
-V. 179. p. 2473.				

#### Green Bay & Western RR.—Earnings—

Gre	May— oss from railway—— t from railway—— t ry, oper, income——	1954 \$345,302 63,891 10,533	1953 \$381,882 97,980 29,023	\$309,205 61,858 24,670	1951 \$328,330 70,313 32,713
Gre Net Net	From Jan. 1— oss from railway t from railway t ry, oper, income 7, 179, p. 2473.	1,778,021 469,257 139,325	1,843,705 645,022 223,691	1,557,770 413,474 158,239	1,766,930 573,902 266,788

#### (H. L.) Green Co., Inc.—June Sales Lower—

Period Fnd. June 30— 1954—Month—1953 1954—5 Mos.—1953 sales 88,502,494 \$8,726,580 \$39,900,962 \$40,005,549

Guardian Credit Corp.—Exchange Offer— See Merchants Acceptance Corp. below.

#### Gui-Por Uranium Mines Ltd., Toronto, Canada -Exploration and Development Agreement-

W. H. Bouck, President, on June 30 announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd., for the exploration and development of 31 mining claims held by Gui-Por Uranium in the Blind River-

Algoma Uranium Camp.

Under the arrangement New Jersey is to expend a minimum of \$40,000 in performing exploration and development work upon the said mining claims on or before May 1, 1955, in return for which Gui-Por Uranium has given New Jersey an option to acquire the said claims.

If New Jersey exercises its option in accordance with the provisions.

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the develop-ment of the claims and Gui-Por Uranium will receive a substantial stock interest in the new company for transferring the claims to it. The arrangement also provides for the initial financing of the new company by New Jersey and for subsequent financing to the stage of production if warranted by both New Jersey and Gui-Por Uranium.

The property embracing some 1,240 acres lies astride the favorable contact zone on the important "middle belt" of the district. It is located between the McIntyre-Aquarius operations to the east and the Algom Nordic Lake development to the west.

#### Gulf Mobile & Ohio RR .- Earnings-

May-	1954	1953	1952	1951
Gross from railway	\$6,540,275	\$7,478,933	\$7,432,238	\$7,565,299
Net from railway	1,518,555	2,063,687	2,126,726	1,866,498
Net ry. oper. income	629,853	797,251	799,706	676,195
From Jan. 1-				
Gross from railway	34,520,176	39,317,499	37,353,421	35,989,086
Net from railway	8,881,652	12,389,852	10,959,626	9,149,207
Net ry. oper. income -V. 179, p. 2473.	3,569,949	4,930,790	4,193,698	3,355,789

Hampton Mills, Inc. - Bonds Placed Privately-This company, a subsidiary of D. B. Fuller & Co., Inc., has placed privately, through White, Weld & Co., an issue of \$1,150,000 guaranteed first mortgage bonds, due June 1, 1966, it was announced on July 8.

#### Idaho Iron Mines, Inc., Seattle, Wash.-Files-

The corporation on June 25 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through the company's officers and directors, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Illinois Central RR .- Plans Refunding-

This company on July 13 will issue an invitation for bids on July 29 for \$25,000,000 of consolidated mortgage bonds to refund a like amount

of 4½s, due in 1982, now held by several insurance companies. This financing is part of a long-range program to bring all the road's properties under one mortgage. When this transaction is completed all remaining underlying mortgages will be satisfied and the consolidated mortgage will become a first lien on virtually the entire system .- V. 180, p. 60.

#### Indiana & Michigan Electric Co.—Plans Financing—

This company plans to sell at competitive bidding on or about Oct. 5 \$16,500,000 of first mortgage bonds and 40,000 shares of cumulative preferred stock (par \$100), in addition to \$2,000,000 of additional common stock to be sold to American Gas & Electric Co., the parent,

#### Industrial Brownhoist Corp.—Merger Approved—

The stockholders on July 7, without a single dissent, voted approval of the agreement and plan of exchange calling for the acquisition by Penn-Texas Corp. in exchange for common stock, all of the properties and business of Industrial Brownhoist Corp., subject to its liabilities. Exchange is to be made on a share-for-share basis, one share of Penn-Texas listed on the New York Stock Exchange for each share of Industrial Brownhoist. The agreement and plan of exchange was originally approved on June 22 by the directors of both corporations.

Of the total of 460,000 shares of Industrial Brownhoist stock outstanding, holders of 412,406½ shares approved the exchange, representing 89% of the stock, well over the two-thirds majority required under Ohio law

Ohio law.

In making the announcement, L. D. Silberstein, Chairman of the Board of both corporations, expressed gratification at the sweeping approval of the agreement by the stockholders. "Industrial Brownhoist stockholders," he said, "will now be in a position to receive profits not merely from that company's operations, but also from Penn-Texas subsidiaries operating in such diversified fields as oil, natural gas, uranium, the manufacture of wire and cable, coal and shipping.

L. D. Silberstein, Chairman of the Board of both companies, an-

recently acquired wholiy-owned "Quick-Way" Truck Shovel Co. of Denver, Colo., into Industrial Brownhoist. He pointed out that "Quick-Way" last year did a business of more than \$3,500,000 with much of its income derived from extensive sales in the uranium country for roadbuilding, prospecting and ore loading. "We expect to build up "Quick-Way's' sales to the \$6,000,000 mark," he said.

To further diversify the interests of Industrial Brownhoist, Mr. Silberstein said that plans are under consideration to purchase other companies in related fields and consolidate them with Brownhoist.

The new board of directors of Brownhoist will be Sidney D. L. Jackson, Milton C. Sapinsley, Oscar L. Chapman, Seymour M. Heilbron, Louis T. M. Ralston, President, with Leopold D. Silberstein continuing

Louis T. M. Ralston, President, with Leopold D. Silberstein continuing

As Chairman.

Hoyt E. Hayes, former President, has been retained as Consultant to the Chairman of the Board of Directors.—V. 179, p. 2808.

#### Insurance Securities, Oakland, Calif.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on July 1, 1954, covering Participating Agreements of 14,028 units of \$1,000 each upon the Single Payment Plan, Series U, and 13,310 units of \$1,200 each upon the Accumulative Plan, Series E, in total amount of \$30,000,000.—V. 178, p. 1569.

Inter-Canadian Corp., Chicago, III.—Stock Offering— White, Weld & Co. are expected to offer publicly today (July 12) an issue of 100,000 shares of common stock (par \$1) at \$25 per share on a "best efforts" basis.

PROCEEDS—The net proceeds are to be used for venture or semi-venture investment situations in Canada.

BUSINESS—Company was incorporated in Delaware, June 17, 1952 as a closed-end non-diversified management investment company. It acquired the assets of Canada Research & Management, Inc. on Feb. 15, 1954.

The company's policy is to invest in corporations whose business activities and assets are in Canada (including real estate, leaseholds and mineral rights), primarily to produce capital gains rather than ordinary income. Subject to above policies, the company reserved the right to invest in United States and Canadian Government, State, Provincial and municipal securities and in securities listed on any stock exchange in Canada or the United States, for the purpose of producing "stand-by" operating income pending investment in venture or semi-venture investment situations.

At least 30% of the gross income must be derived from dividends, interest and gains from the sale of securities. Gains derived from the sale of securities held for less than three months must be less than 30% of gross income.

The company's office is located at 39 So. La Salle St., Chicago

The company's office is located at 39 So. La Salle St., Chicago

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) \_\_\_\_\_\_ Authorized 1,000,000 shs.

#### International Bank of Washington (D. C.)-Files-

The Bank on June 21 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share) first to stockholders of record June 18, 1954 at the rate of two new share for each three shares held. The offering will be underwritten by Johnston, Lemon & Co., Washington, D. C. The proceeds are to be added to working capital.

#### International Great Northern RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	<b>\$2,659,828</b>	\$3,109,306	\$3,130,478	\$3,229,067
Net from railway	410,339	397,720	443,439	533,256
Net ry. oper. income	223,759	291,222	211,587	204,276
From Jan. 1-				
Gross from railway	13,261,166	16,442,833	16,031,741	15,614,805
Net from railway	1,375,553	3,096,179	2,734,355	2,518,444
Net ry. oper. income	1,117,561	1,698,501	1,284,499	1,080,213
-V. 179, pp. 2142 and	2473.			

#### International Insurance Co., Montgomery, Ala.—Files

The International Issuing Corp. on June 25 filed a letter of notification with the SEC covering preorganization subscriptions to 90,000 shares of common stock (par \$1) of International Insurance Co. to be offered at \$3 per share, without underwriting. The proceeds are to be applied to insurance reserve and surplus for operation of an

#### International Shoe Co. (& Subs.) - Earnings Up-

Gir Months Ended May 21

OIL MUHITIS Ended May 31-	1004	2000
	8	
Net sales	120,047,699	124,160,469
Income before Federal income taxes	10,543,703	10,986,458
Pederal taxes on income	5,543,533	6,222,824
Net income (adjusted for minority interests)	5,050,544	4,793,546
Dividends paid	4,066,983	4,066,503
Net income per share	\$1.49	\$1.41
Dividends per share	\$1.20	\$1.20
-V. 179, p. 925.		

#### Interstate Department Stores, Inc.—Sales Off-

Period End. June 30— 1954—Month—1953 1954—5 Mos.—1953 ales \_\_\_\_\_ \$5,028,994 \$5,316,603 \$24,009,021 \$24,985,672 -V. 179, p. 2597.

#### Jewel Tea Co., Inc.—Current Sales Higher—

Period End. June 19— 1954—4 Wks.—1953 1954—24 Wks.—1953 \_\_\_ 21,127,298 18,237,654 124,260,102 110,069,121 -V. 179, p. 2597.

#### Kansas City Southern Ry.—Earnings—

May- Gross from rollway	1954 \$3,358 380	1953 \$4,030,259	1952 \$3.752.140	1951 \$3.754.299
Net from railway	1,434,553	1,673,466	1,520,340	1,515,010
Net ry. oper. income	605,425	819,819	616,485	595,547
From Jan. 1-				
Gross from railway	17,460,411	20.911.772	19,827,514	18,783,100
Net from railway	7,317,781	9,150,166	8,621,288	8,171,121
Net ry. oper. income	3,082,675	3,808,555	3,333,547	3,239,486

Kansas-Nebraska Natural Gas Co., Inc.-Debentures Sold Privately-This corporation, it was announced on July 7, has placed privately, through Central Republic Co. (Inc.) an issue of \$9,000,000 3½% sinking fund debentures due 1974 with institutional investors.

Of the proceeds, \$4,500,000 will be used to redeem a like amount of 43/4 % debentures due 1973 and the remainder to pay for new construction.—V. 179, pp. 2473 and 2370.

#### Kansas Oklahoma & Gulf Ry .- Earnings-

May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954	1953	1952	1951
	\$357,016	- \$561,514	\$584,302	\$564,605
	94,447	258,293	248,701	272,76¥
	16,483	83,411	85,750	97,713
Prom Jan. 1— Gross from railway Net from railway Net rv. oper income V. 179, p. 2473.	2,127,350	2,983,730	2,994 030	2,846,477
	807,200	1,496,630	1,447,040	1,15,100
	288,427	588,534	528,071	661,714

#### Kansas Power & Light Co .- To Sell Bonds-

D. E. Ackers, President recently pointed out that the company has spen \$87,000,000 ch company total for this purpose in 1954. He

said that the company has proceeded with as much caution as possible, however, there has been no period since 1945 when it appeared possible to halt the large construction program without risk of inadequate

Mr. Ackers added that the company plans to sell approximately \$10,000,000 in bonds the latter part of this year. The monies received from such sale will be used to repay bank loans and for construction

#### COMPARATIVE INCOME STATEMENT

Period End. Mar. 31-	1954—-3 I	Mos.—1953	1954-12	Mos.—1953
Operating revenues Oper. expenses & taxes_	\$10,641,553 8,456,519	\$10,124,258 8,144,284		
Net oper income Non-operating income	\$2,185,034 47	, \$1,979,974 47	\$6,343,210 2,935	\$5,925,930 15,366
Gross income Int., etc. deductions	\$2,185,081 399,408	\$1,980,021 401,596	\$6,346.145 1,721,590	\$5,941,296 1,404,194
Net income Pfd. divi. requirements_	\$1,785,673 282,147		\$4,624,555 1,071,591	\$4,537,102 878,592
Balance for com. divi- dends and surplus *Earns. per com. share	\$1,503,526	\$1,358,777	\$3,552,964 \$1.38	
* Based on 2,573,796			, p. 399.	

#### (S. S.) Kresge Co.-June Sales Decreased-

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953 Sales \_\_\_\_\_ \$25,239,028 \$26,132,848 \$142,585,768 \$144,170,385 —V. 179, p. 2597.

#### Laclede Gas Co.—Earnings—

12 Months Ended May 31— Operating revenues—————— Operating expenses and taxes————————————————————————————————————	1954 \$36,122,182 31,345,491	1953 \$31,711,339 26,883,658
Operating incomeOther income	\$4,776,691 Dr65,656	\$4,827,681 Dr62,364
Gross income Interest, etc. deductions (net)	\$4,711,035 1,743,960	\$4,765,317 1,632,866
Net income Preferred stock dividend requirement	\$2,967,075 230,000	\$3,132,451 230,000
Balance of net inc. applicable to com. stock Earnings per common (on 3,039,860 shares)		

#### Lear, Inc.—Expands Lear Export Sales Facilities—

Effective July 1, a new export distributing firm with extensive, world-wide facilities and representation will become exclusive export agent for all Lear, Inc., products with the exception of certain products in Canada, according to an announcement by R. M. Mock,

Lear President.

The new company, Lear International, Inc., will absorb Lear International Export Corp., present export distributor for Lear products. Lear International, Inc., with headquarters at 345 Madison Ave., New York, N. Y., will be headed by Harvey H. Dwight as Board Chairman. Mr. Dwight is also President of Aircraft Engine and Parts Co., one of the largest domestic and export suppliers of Pratt and Whitney engine parts, overhaul tools and aircraft materials, with operations in New York, Washington, Paris, Miami, and Los Angeles. Mr. Dwight is also an officer in several other corporations engaged in aviation and associated activities.

Lazare Gelin, who for many years has headed bear International Export Corp., will be President of the new company.

Lear International, Inc., in addition to the New York and Paris offices, will have a Washington office at 1001 Connecticut Ave. Cable address of the company is Learavia.

Lear products include electro-mechanical aircraft actuating and control equipment, aircraft electric motors, automatic pilots, gyro instruments, raido communications and navigation equipment, aircraft and industrial pumps and valves, and Learstar twin-engine executive transport airplanes.—V. 179, p. 2142.

#### Libbey-Owens-Ford Glass Co.—Pension Plan-

Libbey-Owens-Ford Glass Co.—Pension Plan—
A special meeting of the shareholders has been called for Aug. 24 to approve pension plan revisions, it was announced on July 6, by John D. Biggers, Chairman.

Specifically the shareholders will have before them a proposal to approve the agreement made May 15 between the company and the Federation of Glass, Ceramic & Silica Sand Workers of America, CIO, amending the former pension plan so as to provide workmen, who retire at age 65 or later with at least 15 years' continuous service, a monthly pension of \$1.50 for each year of service. The LOP pension would be in addition to Social Security benefits and with no limitation on years of service to be counted.

The shareholders will also be asked to grant authority to the Board of Directors to create, continue in effect and amend pension plans or programs for hourly-rated employes and salaried employes of plants or subsidiaries not covered in the Federation agreement.

Benefits authorized under such plans could be at no greater rate than provided in the pension agreement.

Amendment of the salaried employes' supplemental retirement plan will also be submitted for approval.—V. 178, p. 1475.

Lily-Tulip Cup Corp.—Stock Subscription—Of the 88,000 shares of common stock, recently offered to stock-holders of record June 15 at \$65 per share, 83,722 shares were subscribed for, and the remaining 4,278 shares were placed by the underwriters, headed by Blyth & Co., Inc. See details in V. 179, p. 2597 and 2706.

#### Lithium Corp. of America, Inc. — New Ore Deposits Opened in Canada—

Herbert W. Rogers, President, announced on July 1, the consummation of an agreement with Quebec Lithium Corp., a subsidiary of Sullivan Consolidated Mines Ltd. which will result in greatly increased production of lithium.

production of lithium.

Quebec Lithium Corp. owns an important ore body, 25 miles from Val d'Or, Quebec, easily accessible to transportation and utilities. The Canadian company plans immediately to erection of a concentrating plant to produce ore concentrates. Under the agreement just concluded between the two companies Lithium Corp. of America, Inc. will process the entire output of this concentrating mill at its two chemical plants at St. Louis Park, Minn, and Bessemer City, N. C. As a result of the conclusion of this agreement the Lithium corporation will be enabled to approximately double the output of its plants. This move, coupled with Lithium corporation's announcement several months ago of its plants to erect a \$7,000,000 plant at Bessemer City, N. C., will satisfy present demands for lithium both military and

N. C., will satisfy present demands for lithium both military and civilian. It is felt by the management of Lithium Corporation of America, Inc. that there will be sufficient quantities available after natisfaction of present demands to permit entering into new fields.

—V. 176, p. 1964.

Long Island Lighting Co.-Stock Offered-The company is offering to holders of its common stock rights to subscribe for 690.062 additional shares of common stock (par \$10) on the basis of one new share for each eight shares held on July 7, 1954. The subscription price is \$19.75 per share. Transferable warrants expire at 3:30 p.m. (EDT) on July 22, 1954, and no fractional shares will be issued. An underwriting group headed jointly by Blyth & Co., Inc., The First Boston Corp. and W. C. Langley & Co. will purchase any unsubscribed shares.

OFFERING TO EMPLOYEES-The company is simultaneously offering an additional 64.685 shares of common stock to its employees at the subscription price.

PROCEEDS The net proceeds from the sale of the common stock

will be used to reduce bank loans incurred for construction. For 1954-1955 the company estimates it will expend \$77,000,000 for construction. To pay part of this cost the company expects to issue \$20,000,000 of first mortgage bonds later in 1954.

DIVIDENDS—The current annual dividend rate of \$1 per share was increased to that level in November, 1953. The quarterly dividend of 25 cents per share payable Aug. 1, 1954 to stockholders of record July 2, 1954 will not be paid on the additional shares currently being offered.

BUSINESS—The company provides electric and gas service to most of Long Island with the exception of New York City. About 75% of its total operating revenues are derived from electric service. For the 12 months ended May 31, 1954 total operating revenues were \$71,-260,000 and net income was \$8,361,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT BINANCING

CHILING GIVING EFFECT TO	LUESENI LIMANCING
First mortgage bonds	uthorized Outstanding Unlimited
Series A, 3%, due Sept. 1, 1980	\$20,000,000
Series B, 31/4 %, due July 1, 1972	30,000,000
Series C, 3%, due Jan. 1, 1958	12,000,000
Series D, 3 % %, due Dec. 1, 1976	25,000,000
Series E, 3\% %, due Oct. 1, 1982	20,000,000
Series F, 31/2%, due Sept. 1, 1983	25,000,000
33/4 % sink. fund debs., due May 1, 1969 \$16.	000.000 13.450.000
Preferred stock, \$100 par, cumulative	600,000 shs.
5.00% series B	100.000 shs
4.25% series D	70,000 shs
4.35% series E	200,000 shs
	000 000 chs 6 275 246 she

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all unsubscribed shares in the respective percentages shown opposite their names:

	%		%
Blyth & Co., Inc.	14.00	White, Weld & Co	3.25
The First Boston Corp	14.00	A. C. Allyn & Co., Inc.	2,00
W. C. Langley & Co	14.00	W. E. Hutten & Co	2.00
Smith, Barney & Co	4.75	Carl M. Loeb, Rhoades & Co.	2.00
Glore, Forgan & Co	3.25	Laurence M. Marks & Co	2.00
Goldman, Sachs & Co	3.25	F. S. Moseley & Co	2.00
Harriman Ripley & Co., Inc.		Paine, Webber, Jackson &	
Hemphill, Noyes & Co		Curtis	2.00
Kidder, Penbody & Co	3.25	R. W. Pressprich & Co	2.00
Merrill Lynch, Pierce, Fen-		Salomon Bros. & Hutzler	2.00
ner & Beane	3.25	Shields & Company	2.00
Stone & Webster Securities		Tucker, Anthony & Co	2.00
Corp		G. H. Walker & Co	2.00
Union Securities Corp	3.25	H. Hentz & Co	1.00
-V. 180, p. 60.		Rand & Co	1.00

#### Long Island RR.—Earnings—

1954	1953	1952	1951
\$4,417,141	\$4,782,721	\$4,460,279	\$4,539,180
231,471	864.817	772,039	333,695
*430,651	111,552	64,274	*206,090
21,577,422	22,298,552	21,124,557	20,575,572
617.061	2.442.875	1.014.777	772,843
*2,628,279	*1,345,186	*2,540,835	*2,773,549
706.			
	\$4,417,141 231,471 *430,651 21,577,422 617,061	\$4,417,141 \$4,782,721 231,471 864,817 *430,651 111,552 21,577,422 22,298,552 617,061 2,442,875 *2,628,279 *1,345,186	\$4,417,141 \$4,782,721 \$4,460,279 231,471 864,817 772,039 64,274 21,577,422 22,298,552 21,124,557 617,061 2,442,875 1,014,777 °2,628,279 °1,345,186 *2,540,835

#### Lost Chord Mining Co., Inc., Seattle, Wash .- Files-

The corporation on June 25 filed a letter of notification with the SEC covering 500 shares of no par non-assessable common stock (stated value \$25 per share) to be offered at \$100 per share, without underwriting. The proceeds are to be used to pay for expenses incident to mining activities.

#### Louisiana & Arkansas Ry—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$2,127,329	\$2,602,171	\$2,211,616	\$1,957,741
Net from railway	887,166	1,106,087	833,743	593,260
Net ry. oper. income	462,862	566,021	375,333	181,240
From Jan. 1-				
Gross from railway	11,016,512	12,343,900	10,878,991	9,741,029
Net from railway	4,506,501	5,265,640	4,212,427	3,377,586
Net ry. oper. income	2,312,280	2,537,060	1,901,220	1,091,297

#### Louisville & Nashville RR.—Plans Refunding-

This company plans to offer at competitive sale approximately \$30,350,000 of first and refunding mortgage bonds due in 2003.

The proceeds will be used to redeem the Atlanta, Knoxville & Cincinnati division 4% bonds due May 1, 1955, of which \$24,610,000 are clearly the public and \$5,740,000 are owned by the company. The \$5,740,00 will reimburse the railroad for additions and betterments.

A sinking fund calculated to redeem the new bonds in an average of 31 years will be set up.

#### EARNINGS FOR MAY AND FIRST FIVE MONTHS

ANTEROTE ALTONO A COL	3824		warm nemonal	****
May-	1954	1953	1952	1951
Gross from railway	\$15.555,158	\$19,727,940	\$18,383,385	\$17,522,309
Net from railway	2,032,630	5,544,051	3,693,960	3,547,804
Net ry. oper. income		2,906,036	1,752,371	1,402,079
From Jan. 1-				
Gross from railway	82,849,478	98,269,476	95,856,621	92,099,902
Net from railway	14,294,752	28,288,300	23,157,220	19,619,156
Net ry. oper. income	9,724,892	14,163,043	11,215,683	8,394,931
V 179 n 2249 and 24	74			

#### Lummus Co., N. Y. City-New Contract-

See Commonwealth Oil Refining Co., Inc. above .- V. 132, p. 140.

#### Marsh Steel Corp., North Kansas City, Mo.-Files-

The corporation on June 21 filed a letter of notification with the SEC covering 2,850 shares of common stock (par \$20) to be offered at \$17.50 per share through The First Trust Co. of Lincoln, Neb. The net proceeds are to go to Marvin B. Marsh, President, who is the selling stockholder.—V. 176, p. 2532.

#### May Department Stores Co.—Expansion—

This company will establish a 180,000 square foot branch store Levittown Center, on Hempstead Turnpike, Levittown, Long Island, Y.

A joint announcement by Joe Weinstein, Chairman of the Board of A joint announcement by Joe Weinstein, Chairman of the Board of Mays, and Irving Berger and Gilbert Tilles, of Berger-Tilles Projects, owners and builders of Levittown Center, revealed that construction will start immediately on the two-story and basement building which it is believed will be the largest branch apparel store in the country. The new Mays store is expected to open in the fall of 1955. The branch will be the second for Mays, which opened an 80,000 square foot unit in the Glen Oaks Shopping Center on Union Turnpike in Queens, N. Y., in 1950.—V. 179, p. 2143.

#### McCrory Stores Corp.-June Sales Off-

1954--- Month--- 1953 1954-6 Mos.-1953 Period End. June 30-\$8,252,466 \$8,627,441 \$44,705,323 \$45,428,042 -V. 179, p. 2597.

#### (J. Ray) McDermott & Co., Inc.—Further Details—

In connection with the filing on June 29 of a registration statement with the SEC covering 300,000 outstanding shares of \$1 par common stock, to be effered for public sale by the holders thereof through an underwriting group headed by Dominick & Dominick and Kidder, Peabody & Co., it is announced that all of these shares are issued and outstanding and constitute 15% of the total outstanding shares. They are to be sold by 19 selling stockholders, including R. Thos. McDermott, Trustee under a Declaration of Trust under which 486,477 common shares are owned beneficially by his daughter and her children; Waterford Oh Co., owner of 188,686 shares; Roger W. Wi'son, owner of 180,175 shares, and Albert H. Stall, owner of 180,175 shares. Mr. McDermott is President and Director and Wilson and Stall are officers and directors. These four selling stockholders

are selling 82,582, 112,000, 27,026, and 27,026 shares, respectively. See also V. 180, p. 60.

McQuay-Norris Mfg. Co.—Special Offering—A special offering of 8,483 shares of common stock (par \$10) was made on June 29 by Shields & Co. at \$13 per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 179, p. 2371.

Mercantile Stores Co., Inc.-June Sales Up-Period End. June 30— 1954—Month—1953 1954—5 Mos.—1953 ales \$10,120,000 \$10,096,000 \$47,689,000 \$48,878,000 -V. 179, p. 2597.

Merchants Acceptance Corp., Worcester, Mass.-Files With SEC-Makes Exchange Offer-

The company on June 28 filed a letter of notification with the SEC covering 8,474 shares of class A common stock (no par value) to be offered in exchange for 11,512 shares of common stock of Guardian Credit Corp. on the basis of 0.73 shares of Merchants stock for each Guardian share. The offer expires on July 30, 1954. The exchange offer is underwritten by G. H. Walker & Co., Providence, R. I., and unexchanged shares will be offered publicly at \$18 per share.—V. 179, p. 1481.

Michigan Planet Corp., Chicago, Ill.—Files With SEC The corporation on June 21 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered to employees at \$5 per share. The proceeds are to be used for working capital.

#### Midland Valley RR.—Earnings-1951 \$161,970 1954 \$146,971 Oroes from railway.... Net from railway.... Net ry. oper, income... \$166,240 \$225,876 from railway .... 28,373 7,626 14.929 17.815 \*13,465 From Jan. 1-Gross from railway Net from railway Net ry. oper. income \*Deficit.—V. 179, p. 2598. 821,110 819,913 234,039 50,890 341.303 86,314 252,433 40,696

Miller-Wohl Co., Inc.-June Sales Off-

Period End. June 30— 1954—Month—1953 1954—11 Mos.—1953 ales \$2,990,426 \$3,054,245 \$32,450,006 \$34,558,851 -V. 179, p. 2598.

Minneapolis, St. Paul & Sault Ste. Marie RR .- Equipment Trust Certificates Offered-Blair, Rollins & Co., Inc. on July 8 offered \$1,950,000 2 % % equipment trust certificates, series B, maturing semi-annually Feb. 1, 1955 to Aug. 1, 1969, inclusive. The certificates maturing from Feb. 1, 1955 to Aug. 1, 1959, are priced to yield from 1.60% to 2.60%, according to maturity, the other maturities being placed privately. The bankers won award of the certificates on July 7 on a bid of 99.573.

Two other bids were received, viz: Salomon Bros. & Hutzler, 99.1726 for 2%s, and Halsey, Stuart & Co. Inc., 99.53 for 3s.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment, estimated to cost \$2,440,000: 400 50-ton all steel

EARNINGS FOR MAY AND FIRST FIVE MONTHS

1954	1993	1952	1991
\$3,116,760	\$3,336,869	\$3,667,168	\$3,907,070
234,341	72,195	655,947	713,100
15,785	°206,401	392,990	467,926
13,583,261	14,473,934	15,149,791	15,075.389
198,202	256,581	553,201	1,228,215
*790,107	*873,356	*620,798	57,163
707.			
	\$3,116,760 234,341 15,785 13,583,261 198,202	\$3,116,760 234,341 15,785 206,401 13,583,261 198,202 256,581 2790,107 \$3,336,869 206,401 14,473,934 256,581 873,356	\$3,116,760 \$3,336,869 \$3,667,168 234,341 72,195 655,947 392,990 13,583,261 14,473,934 15,149,791 198,202 256,581 553,201 *620,798

Missouri-Kansas-Texas RR.—Consolidates Divisions-

This railroad has consolidated three of its operating divisions into one, Donald V. Fraser, President, announced on July 1.

The M-K-T's Eastern, Northern and Southern Divisions, comprising all the lines in an area roughly bounded by St. Louis, Kansas City and Denison, Texas, are included in the consolidation. PARNINGS FOR MAY AND PIRCT PIUP MONTHS

EARNINGS FOR	MAY AND	FIRST F	IVE MONTE	18
May	1954	1953	1952	1951
Gross from railway	\$5,819,060	\$7,116,457	\$6.513.544	\$6,289,433
Net from railway	1,109,384	1,936,201	1,594,854	1,264,278
Net ry. oper, income	421,556	783,288	647,183	416,522
From Jan. 1-				
Gross from railway	30,014,307	36,260,339	34,525,706	32.944.552
Net from railway	6,309,359	10,475,181	9,600,145	8,409,207
Net ry. oper. income	2,395,648	4,175,450	3,884,745	2,996,280
-V. 180 p 61				

Missouri Power & Light Co.—Bids July 13-

Bids will be received by the company up to 11 a.m. (EDT) on July 13 at Room 1901, 60 Broadway. New York 4, N. Y., for the purchase from it of \$7,500,000 first mortgage bonds due 1984.

The company has received SEC authorization to issue and sell these bonds and to issue and sell to its parent, Union Electric Co. of Missouri, an additional 200,000 shares of its \$5 par common stock for \$1,000,000.

Proceeds are to be used by Missouri, Power to redeem \$4.000.000.

Proceeds are to be used by Missouri Power to redeem \$4,000,000 of first mortgage bonds, 3\% series due 1981, to prepay its \$2.800,000 of 3\% promissory note due Sept. 10, 1954; and to finance the construction program of Missouri Power.-V. 179, p. 2707.

Montgomery Ward & Co., Inc.—June Sales Lower— Period End. June 30— 1954—Month—1953 1954—5 Mos.—1953 ales \$81,318,055 \$92,719,407 \$363,977,658 \$428,318,068 -V. 179, p. 2598.

Montour RR.—Ear	nings-			
May— Gross from railway—— Net from railway—— Net ry. oper. income——	1954 \$147,200 31,088 46,285	1953 \$241,371 32,211 43,595	1952 \$196,347 24.213 48,224	1951 \$205,447 *24,200 12,494
Prom Jan. 1— Gross from railway Net from railway Net ry. oper. iacome -V. 179, p. 2475.	752,016 €7,545 242,029	1,041,326 102,273 214,315	1,029,270 19,461 203,929	1,042,194 28,542 144,679

Moon Lake Uranium Mines Ltd., Toronto, Canada-

Exploration and Development Agreement-

Franc. R. Joubin, President, on June 30, announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd., for the exploration and development of 60 claims held by Moon Lake Uranium in the Blind River-Aircoma Uranium cann.

ma Uranium camp. the arrangement New Jersey is to expend a minimum of \$50,000 in performing exploration and development work upon the said mining claims on or before May 1, 1955, in return for which Moon Lake Uranium has given New Jersey an option to acquire the

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the development of the claims and Moon Lake Uranium will receive a substantial stock interest in the new company for transferring the claims to it.

The arrangement also provides for the initial financing of the new company by New Jersey and for the subsequent financing to the stage of production if warranted by both New Jersey and Moon Lake

The property embracing some 2,400 acres lies astride the favorable contact zone on the important "Middle Beit" of the district. It is well located between the McIntyre-Aquarius operations to the east and the Algom Nordic Lake development to the west.

Mountain Mesa Uranium Corp., Salt Lake City, Utah-Files With Securities and Exchange Commission-

The corporation on June 28 filed a letter of notification with the SEC covering 1,450,000 shares of common stock (par 5 cents) to be offered at 20 cents per share through Hunter Securities Corp., New York. The proceeds are to be used to pay for expenses incident to mining coverations.

(G. C.) Murphy Co.—June Sales Decreased— Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953 iles \$14,790,422 \$15,681,056 \$77,117,797 \$81,582,890

Murray Ohio Manufacturing Co.—Secondary Offering -A secondary offering of 23,400 shares of common stock (par \$5) was made on July 8 by A. G. Becker & Co. Inc. at \$26.75 per share, with a dealer's discount of \$1 per share.—V. 174, p. 454.

Musical Acceptance Corp., Altadena, Calif.—Files—

The corporation on June 25 filed a letter of notification with the SEC covering 7,500 shares of 6% cumulative preferred stock (convertible into common stock on a share-for-share basis) and 5,500 shares of common stock, both issues to be offered at par (\$10 per share), without underwriting. The proceeds are to be used primarily for investment purposes and secondly working capital.

Nashville Chattan	ooga & S	st. Louis	RyEarn	ings-
May— Gross from railway—— Net from railway—— Net ry, oper, income——	1954 \$2,873,250 576,441 327,799	1953 \$3,221,244 877,286 453,680	829,655	1951 \$3,332,347 826,523 371,430
From Jan. 1— Gross from railway Net from railway Net ry. oper. income— V. 179, p. 2475.	15,420,884 4,001,588 1,919,730	17,206,645 5,218,762 2,559,686	16,812,795 4,713,608	15,956,352 4,159,193 1,952,923

National Alfalfa Dehydrating & Milling Co.-Earnings Show Substantial Recovery-

Earnings of this company for the fiscal year ended April 30, 1954, showed a substantial recovery from the preceding fiscal year, it was disclosed on July 6 by Henry A. Hofmann, President, in the annual report mailed to shareholders. At the same time, Mr. Hofmann, predicted that operations during the current fiscal year will almost double last year's volume when 112,000 tons of alfalfa meal were processed. He estimated that production for the 1954-55 season is scheduled for 200,000 tons.

processed. He estimated that production for the 1954-55 season is scheduled for 200,000 tons.

Improved operating efficiencies made the improvement in earnings possible, despite the fact that sales for the fiscal year were below those of the preceding year, said Mr. Hofmann. Sales for the 12 months ended April 30, 1954 amounted to \$7,975,633 as compared with \$9,054,-448 in the preceding year.

Earnings before taxes and before amortization of organization expenses and excess purchase considerations, amounted to \$72,151 during the year ended April 30, 1954. This compares with a deficit of \$709,165 during the preceding year.

Eccause of amortization of \$61,222, not deductible for tax purposes, and provision for \$31,000 income taxes, a net loss of \$20,071 was shown for the last fiscal year as compared with a net loss of 398,748, after tax credits, in the preceding period.

shown for the last fiscal year as compared with a net loss of 398,748, after tax credits, in the preceding period.

Under a proposed restatement of capital, non-deductible amortization charges will be eliminated in the future. Had this restatement of capital been in effect last year, earnings after taxes for 1954 would have been \$41,151, said Mr. Hofmann.

"Earnings showed a remarkable recovery during the last 4½ months of the company's fiscal year," continued Mr. Hofmann. "During this short period, a loss of \$201,000 in operations up to Dec. 1, 1953, was transformed into a small but gratifying profit by April 30, 1954.

"During the same short interval. National states."

"During the same short interval, National Alfalfa liquidated approximately \$2,300,000 of bank loans in less than 10 weeks, making the final payment to banks on Feb. 25, 1954. From then until April 30, net working capital was built up to approximately \$1,230,000."

An enlarged program of pelletizing at the mill level, along with automatic bulk loading and a granular process of blending has been inaugurated at National's 46 plants to coordinate production with newly acquired refining and storage facilities at Omaha and in the Kansas City area.

Kansas City area.

"The first two months of the new fiscal year have already proven the value of these additional facilities," said Mr. Hofmann. With production, finances, capital, equipment, economies, accounting, inventory and sales in the best condition in National Alfalfa's history, the current year can be expected to be the company's most profitable year, he concluded.—V. 179, p. 1834.

National Cash Register Co.—New Development—

Described as one of the most fundamental developments since invention of the cash register in 1878, a new type of cash register which automatically computes how much change customers should receive was announced by this company on July 8.—V. 179, p. 2249

Neisner Brothers, Inc.—June Sales Lower—

Period End. June 30— --- \$5,164,126 \$5,368,834 \$27,052,119 \$28,673,813 -V. 179, p. 2475.

New England Electric System-Bank Loans, Etc.-

Notes payable to banks at June 30, 1954 were expected to total about \$24,000,000, approximately the same as at the beginning of the year. Since Jan. 1, three subsidiaries have sold \$14,500,000 of first mortgage bonds but short-term borrowings of other subsidiaries to finance construction expenditures on a temporary basis totaled about the same

CONSOLIDATED INCOME ACC	OUNT	
Five Months Ended May 31— Gross earningsOperating expenses and taxes		1953 \$49,812,874 40,709,136
Net operating and other income Interest and other charges	\$9,454,664 -3,979,058	\$9,103,738 3,927,386
Consolidated net income  Consolidated net income per share on NEES  common shares outstanding  V. 179, p. 2372.	\$5,475,606 \$0.60	\$5,176,352 \$0.62

1953

1952

1951

New Orleans & Northeastern RR .- Earnings-1954

Gross from railway	8792,951	\$1,224,347	81,037,126	\$1,159,805
Net from railway	390,257	630.644	504,824	522,573
Net ry. oper. income	155,536	210,850	149,860	166,700
From Jan. 1-				
Gross from reilway	4.969.059	5.685,194	4.889.333	5,463,178
Net from railway	2,095,367	2.836,844	1,971,128	2,438,433
Net rv. oper. income	804,993	978,101	583,482	785,12

New Orleans Texas & Mexico Ry.—Earnings—					
May— Gross from railway—— Net from railway—— Net rv. oper. income——	1954	1953	1952	1951	
	\$467,803	\$585,083	\$674,357	\$800,887	
	50,386	13,073	201,730	.248,261	
	63,619	*357,371	190,754	240,996	
Prom Jan. 1— Gross from railway Net from railway Net ry. oper income *Deficit.—V. 179. p. 24	2,514,540	3,600,930	3,718,286	3,651,891	
	472,4°3	803,541	1,256,258	717,899	
	613,136	505,089	1,132,117	656,163	

and the steel

New York Central RR .- Earnings-Period End. May 31-1954-Month-1.53 1954-5 Mos.-1953 Ry. operating revenues\_ 57,528,677 6 ,785,847 294,240,098 343,442,225 Ry. operating expenses\_ 56,019,811 57,003,867 261,623,140 285,973,488 Net rev. fr. rg. opers. 1,508,866 12,761,980 32,616,958 57,468,737 Net rg. oper. income\_\_\_ °5,197,778 4,841,052 237,768 24,030,410 Deficit .- V. 179, p. 2809.

New York Connecting RR .--Earnings-May— Gross from railway 1954 1953 1952 1951 \$335,352 106,212 \$286,074 96,304 \$365,636 \$327.549 Net from railway\_\_\_\_\_ Net ry. oper, income\_\_\_ 3,196 56,451 104,415 28,502 From Jan. 1-Gross from railway ..... 1,570,718 1.385,315 1.898,748 1.770.334 

New York, New Haven & Hartford RR.—Earnings— Period End. May 31— 1954—Month—1753 1954—5 Mos.—1953 Ry. operating revenues \$12,478,48d \$13,732,031 \$62,182,502 \$67,981,865 Ry. operating expenses 9,677,320 10,811,772 51,708,007 54,600,249 Net rev. fr. ry. opers. \$2,801,168 \$2,840,259 \$10,474,495 \$13,381,616 Net ry. oper. income\_\_\_ 925,810 731,929 986,241 3,756,701 —V. 179, p. 2475.

(J. J.) Newberry Co.—June Sales Higher— Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953 ales \$14,256,144 \$12,878,329 \$73,146,915 \$71,588,128 -V. 179, p. 2598.

Niagara Share Corp.—Total Assets Increase— As of— June 30, '54 Mar. 31, '54 June 30, '53 Total net assets (estimated liquidat-The figures as of June 30, 1954 include the dividend of 20 cents per share declared June 24 and payable Sept. 15 to stockholders of record Sept. 1.—V. 179, p. 2475.

Norfolk Southern Ry .- Earnings-1954 \$775,430 May—
Gross from railway——
Net from railway——
Net ry. oper, income—— 1953 1952 1951 \$977,297 222,196 84,512 99,922 26,040 186,592 81,139 Prom Jan. 1— Gross from railway—— Net from railway——— Net ry. oper. income—— 3,994,**504** 721,719 4,533,734 1,156,813 367,562 407,845 225,434 267,301

North American Philips Co., Inc.-New Folders-Two folders showing actual charts made on X-ray analysis instru-ments for Illium, Samarskite, C28H56 and Albite-microcline are avail-

-V. 179, p. 2475.

able from this company's Research & Control Instruments Division.

The Illium and Samarskite specimens were analyzed for elements on the X-ray Spectrograph. The Illium chart shows the presence of Molybdenum, Tungsten, Copper, Nickel, Cobalt, Iron Manganese and Chromium. The Samarskite chart shows Iron, Zinc, Yttrium, Zirconium, Neodymium, Sanarium, Gadolinium, Dysprosium, Holmium, Erbium, Thulium, Yeeterbium, Hafnium, Lead, Bismuth, Thorium and Uranium and Uranium.

The C28H56 and Albite-microcline charts were analyzed on the X ray Diffractometer. The C28H56 chart shows the extremely sharp, strong and nearly equally-spaced reflections down to low angles for this pure hydrocorbon. The albite-microcline chart shows three conitions: albite alo -V. 179, p. 2707. alone, microcline alone, and a 50% mixture of each.

Northern Pacific Ry.—Earnings— May— 1.54 1953 1952 1951 Gross from railway— \$13,264,408 \$14,154,419 \$13,671,074 \$15,504,316 Net from railway\_\_\_\_\_ Net ry. oper. income\_\_\_\_ 1,116,448 194,530 1,°93,746 903,435 1,707,830 1,021,703 From Jan. 1-7,998,475 3,512,897

Nuclear Instrument & Chemical Corp.—New Catalog The corporation has recently printed a new 40-page 2-color catalog describing its complete line of radiation measuring equipment including scalers, count rate meters, Geiger, proportional and scintillation counters, complete radioisotope laboratories, etc

The corporation on July 7 announced the Model D47 Gas Flow Counter, which is an entirely new approach to the detection of atomic radiations. Essentially a Gieger counter, the new D47 will be used primarily to study complex biological processes using radio-

active motopes of carbon, hydrogen, zinc, etc.

The new D47 may be used with most commercially available scalers or count rate meters. It can be used with Nuclear-Chicago's sample changer for counting up to 50 radioactive samples automatically, or with Model C-100 "Actigraph" for automatically plotting the radioactivity on paper strip chromatograms.—V. 179, p. 2809.

Oklahoma City-Ada-Atoka Ry.—Earnings—					
May— Gross from railway—— Net from railway——— Net ry. oper. income——	1954 \$113,358 63,053 23,888	1953 \$117,612 69,592 47,436	\$106,213 48,958 15,032	\$105,061 50,595 15,753	
From Jan. 1— Gross from railway Net from railway Net ry. oper. income V. 179, p. 2250.	628,477 382,138 155,349	465,095 221,937 90,038	504,744 219,592 64,960	489,372 225,059 62,248	

Pacific Airmotive Corp.—Issues Interim Report— Thomas Wolfe, President, on July 1, in an interim report to the

Thomas Wolfe, President, on July 1, in an internal report stockholders, said in part:

"Unsudited figures for the first six months ended May 31, 1954 indicated sales of \$8,633,992 as compared with \$9,502,160 for the same period of 1953. Commercial sales generally continued to increase and accounted for \$5,500,000 of our total sales.

"During the first six-months period ended May 31, 1953, the company incurred an operating loss of \$129,570, or approximately 20 cents a share. This compares with a net profit of \$7,823 for the same period last year.

same period last year.

"The loss for the first half of the 1954 fiscal year reflects ab-

normal operating costs accompanying prolonged labor negotiations in our three largest plants. While labor agreements have been reached and production continues in our Southern California plants, a strike by the UAW-CIO is currently underway at our Linden, N. J. plant. "Except for our Linden division, the company's current forecast indicates that the trend of excessive operating costs will be checked

and that the profit position of all other divisions will improve."

—V. 179, p. 1614.

Pacific Mills-To Expand Merchandising Program-

The company's Cotton Division on July 7 announced an expansion rogram for the merchandising of its fabrics to the trade involving program for the merchandising of its fabrics to the trade involving the creation of new departments, the realignment of existing departments, the addition of new merchandising experts, enlargement of its sales force, and the adoption of a basic policy of specialization by

"Pacific's mills at Columbia, S. C. and the finishing plant at Lyman, S. C. are geared to this new program of specialization." J. Edmund Bradley, Vice-President in charge of the Cotton Division, stated in announcing the new program.

"Through this intensive specialization, Pacific Mills will be able to turn out fabrics, finishes and patterns specially styled for the specific requirements of individual cutters," stated Arthur L. Singer, Merchandise Supervisor, under whose general direction these departments will operate.—V. 178, p. 1571.

#### Pacific Power & Light Co.—Registers With SEC—

Pacific Power & Light Co.—Registers With SEC—
The company on July 2 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due Aug. 1, 1984, to be offered for public sale at competitive bidding.

Net proceeds will be used for the redemption of all of the outstanding first mortgage bonds of the former Mountain States Power Co., assumed by Pacific Power as a result of the merger on May 21, 1954, of said Mountain States Power Co. into Pacific Power, which redemption will require, exclusive of accrued interest, the sum of \$24,934,542; and the balance of the proceeds will be used to carry forward the company's 1954 and 1955 construction program. Construction expenditures are estimated at \$11,857,000 for 1954 and \$12,898,000 for 1955 (including expenditures of \$1,897,000 by Mountain States prior to the merger).—V. 180, p. 61.

#### Pan-American Uranium Corp.—Organized—

Formation of this corporation for the purpose of investing Texas oil money in uranium properties was announced in Salt Lake City, Utah, on June 30 by M. A. S. Makris of Houston, Texas.

Mr. Makris, who is Chairman of the Board of the new corporation, the 24th company or corporation of which he is an officer or owner, announced that his group would invest \$5,000,000 in uranium properties.

The corporation is privately-owned and financed, Mr. Makris announced, but has authorization for the issuance of 5,000,000 shares of stock. The organizing group is composed of 10 Houston oilmen, Mr. Makris and Bert Saunders of Houston, who is President of the corporation.

Mr. Saunders is also President of a Houston steel fabricating firm, American Industrial Fabricators, Inc., and Executive Vice-President of Guif Coast Canadian Transmission Co., and Texas International Sui-

phur Co. of Houston.

Mr. Makris is also Board Chairman and Executive Vice-President of
Providential Investment Corp., which has heavy investments South

# Parke, Davis & Co.-Opens New Laboratory in India

The company on July 8 informally opened its new manufacturing aboratory in Bombay, India.

W. R. Jeeves, Vice-President and Director of Overseas Operations, aboratory in Bombay, India.

W. R. Jeeves, Vice-President and Director of Overseas Operations, said, "This is an initial project with which to gain manufacturing experience in India, to serve as our guide when the time comes to decide on a series of extensions of the present manufacturing facilities."

Parke-Davis set up its first India branch office in 1899 at Simla and moved to Bombay in 1907.

The new manufacturing facilities are located in a leased building which has been extensively remodeled during the past year. The three-story structure contains approximately 15,000 square feet of

The new laboratory will manufacture a full-line of basic Parke-Davis products to meet the requirements of the Indian medical and phermaceutical professions.

This is the third Overseas laboratory opened by Parke-Davis during the last two years, making a total of nine manufacturing units operated by the company abroad.—V. 179, p. 2145.

#### Penn Mutual Life Insurance Co.—Business Up—

During the month of June, this company recorded the largest amount of paid hie insurance ever placed in force in a single month in its 107-year-history, it is announced by Malcolm Adam, President. New insurance in the amount of \$44,963,289 represents an increase of 50.2% over June of last year.

Total production for the year to date is \$206,100.649, which is an increase of 15.4% over the first six months of 1953.

Insurance in force reached an all-time high of \$3,500,000,000.—V. 179, p. 719.

Penn-Texas Corp.—Acquisition—Exchange of Shares Industrial Brownhoist Corp. above .-- V. 179, p. 2810.

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1959

#### Pennsylvania RR.—Earnings—

INLH y	1304	1700	1304	TOOL
Gross from railway	\$72,847,207	\$91,355,790	\$88,471,340	\$89,577,135
Net from railway	12.966,456	18,378,929	12,030,238	12,842,328
Net ry. oper. income	5,492,950	8,591,571	5,496,213	4,597,586
From Jan. 1—				
Gross from railway	351.361,158	432,036,085	432,087,614	414,852,718
Net from railway	48,877,023	75,730,098	60,679,613	46,364,411
Net ry. oper. income	11,614,376	34,943,353	25,762,483	11,911,930
-v. 113, p. 2210.				

1954

#### Pennsylvania Reading Seashore Lines-Earnings-

May-	1954	1953	1952	1951
Gross from railway	\$758,875	\$815,937	\$815,875	\$897,546
Net from railway	°12.027	*56.327	°61,792	°46.050
Net ry. oper. income	*273,401	*317,741	*314,259	*278,916
Prom Jan. 1-				
Gross from railway	3,503,748	3.670.543	3.815.866	3.735.076
Net from railway	572,042	*793,295	*623.567	*889,257
Net ry. oper. income	1,871,778	*1,946,008	*1,759,916	2,008,500
*DeficitV. 179, p. 25	599.			

#### Pennsylvania Salt Mfg. Co.—Plans Expansion—

To provide better customer service for expanding markets for special chemicals, this company will add two new plants, George B. Beitzel. President, announced on July 7. Both plants will serve as major components of the Chemical Specialties Division.

The new plants will be constructed at Delewan Obto and of

as major components of the Chemical Specialties Division.

The new plants will be constructed at Delaware, Ohio, and at Chicago Heights, Ill. The products they will handle include: cleansing and sanitizing agents for the food industries, farm and home; laundry and dry cleaning chemicals; metal cleaners, coatings and special lubricants for the metal industries; and maintenance chemicals. Lewis Lye, Pennsalt's oldest product, will be among the products packaged at the Chicago Heights plant.

Ground breaking ceremonies for both plants will be held this

Ground breaking ceremonies for both plants will be held this month. Construction is expected to be completed this year.—V. 179,

Philadelphia Electric Co.—Stock 97% Subscribed For -Subscriptions for new shares of Philadelphia Electric Company common stock amounted to 97% of the 906,917 shares offered, it was announced on July 6, by H. P. Liversidge, Chairman of the Board.

Rights to buy the stock at \$34 per share had been issued to company stockholders on the basis of one new share for each 12 shares held. Since the issue was so fully subscribed, the company has decided not to sell the small remaining block of unsubscribed shares.

Proceeds from the sale of the 878,878 shares, amounting to \$29,881-,852, will be used for the company's construction program which is currently averaging more than, a million dollars a week.

currently averaging more than a million dollars a week.

"matchly 250 securities dealers participated in the Dealers Bolicitation Plan, which was part of the offering. See V. 179, p. 2599.

Pioneer Natural Gas Co.—Stock Sold— See Sinclair Oil Corp. below.-V. 179, p. 2708.

#### Pittsburg & Shawmut RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$155,626	\$213,362	\$176,377	\$206,490
Net from railway	31,109	44,312	36,279	68,364
Net ry. oper. income	59,613	67,142	58,612	66,987
From Jan. 1-				
Gross from railway	836,703	980,220	886,566	1,010,386
Net from railway	198,951	176,983	155,632	277,504
Net ry. oper. income	333,099	308,443	260,820	222,234

Porter International Co., Washington, D. C .- Files-The company on June 22 filed a letter of notification with the SEC covering 640 shares of preferred stock to be offered at \$100 per share and 6,400 shares of common stock at \$1 per share. Each share of preferred stock contains an option to purchase 10 shares of common stock at any time prior to July 1, 1958. No underwriting is involved.

proceeds are to be used for working capital and general corporate purposes

#### Public Service Co. of Indiana, Inc.—Earnings—

Period End. May 31-	1954—5 N	Mos.—1953	1954-121	Mos.—1953
Electric oper, revenues_ Operating exp. & taxes	\$25,725,431 19,492,185	\$24,883,462 19,288,231		\$56,527,440 43,727,285
Net operating income_ Other income (net)	\$6,233,246 88,532	\$5,595,231 • 40,638	\$13,872,680 305,353	\$12,800,155 182,131
Gross income Int., etc. deductions	\$6,321,778 1,177,943		\$14,178,033 2,188,774	\$12,982,286 2,177,975
Net income Dividends on preferred s	tocks (after	elimination	\$11,989,259	\$10,804,311
of dividends on share mon stock)	es converted	into com-	2,101,569	1,326,622
Balance after dividend Common shares outstand Earnings per share of co —V. 180, p. 99.	ding at clos	e of period	4,251.060	3,780.768

#### (George) Putnam Fund of Boston-Assets Rising-

As of	June 30,'54	Mar. 31.'54	June 30.'53
Total net assets	\$83,200,000	\$76,000,000	\$62,250,000
Net asset value per share	\$20.75	\$19.46	\$17.84
-V. 179 p. 2600.		******	

Quaker State Oil Refining Corp.—Secondary Offering —A secondary offering of 44,711 shares of common stock (par \$10) made on July 7 by Stone & Webster Securities Corp. and associates was oversubscribed and the books closed. The stock was priced at \$23.37½ per share, less dealers' concession of 70 cents per share. Associated with Stone & Webster Securities Corp. were Hornblower & Weeks; Paine, Webber, Jackson & Curtis; First California Co. and Reinholdt & Gardner.—V. 179, p. 1483.

#### Rainbow Mining Co., Fort Worth, Tex.-Files-

The company on June 24 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Reading Co.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$8,708,754	\$11,461,711	\$10,691,035	\$11.069,576
Net from railway	1,676,909	2,778,518	2,161,936	1,878,873
Net ry. oper. income	1,016,495	1,548,197	1,153,406	810,297
From Jan. 1—				
Gross from railway	46,350,583	55.827,576	55.857.011	53.245.022
Net from railway	10,178,905	13,196,597	12,480,737	10.324.681
Net ry. oper. income	5,572,556	6,939,322	6,227,569	4,752,316
-V. 179, p. 2476.				.,,

Reo Motors, Inc.—Large Army Contract—
Joseph S. Shere, Jr., President, on July 2 announced that the company has received new order for 2½-ton Army Ordnance trucks in the amount of approximately \$3,750,000.

The trucks are the six by six (power to all six wheels) "Eager Beavers." The orders, for vehicles only, are to be completed during 1904, Mr. Schere said.—V. 179, p. 2908.

### Resistoflex Corp.—Calls Preferred Stock—

All of the outstanding shares of 5% cumulative convertible preferred stock have been called for redemption on Sept. 1, next, at \$11 per share and accrued dividends. Payment will be made at the Corporation Trust Co., 120 Broadway, New York, N. Y.

Each share of preferred stock is convertible up to 3 p.m. on Sept. 1, 1954 into 4.2 shares of common stock.—V. 172, p. 1833.

#### Richmond Fredericksburg & Potomac RR.—Earnings 1954 1953 1952 1951

Gross from railway	\$2,337,242	\$2,503,236	\$2,581,053	\$2,394,665
Net from railway	778,802	881,075	1,059,979	879,026
Net ry. oper. income	276,561	325,737	331,771	262,827
From Jan. 1-				
Gross from railway	11,594,856	12,486,961	12,965,528	11.621.507
Net from railway	3,812,549	4,497,874	5.273,766	4.343,064
Net ry. oper. income V. 179, p. 2600.	1,406,805	1,524,450	1,720,414	1,556,741

#### Rutland RR.—Earnings—

DAT MY	1904	1333	1902	TOOT
Gross from railway	\$367,705	\$421,158	\$432,138	\$547,954
Net from railway	38,662	19,853	21,173	65,372
Net ry. oper. income	*10,714	*31,304	*44,273	8,806
Prom Jan. 1-				
Gross from railway	1.878,169	2,285,979	2,383,617	2,416,165
Net from railway	155,437	203,669	166,638	71,215
Net ry. oper. income	*101,893	<b>*56,325</b>	*66,486	*198,246
*DeficitV. 179, p. 26	00.			

# Ryan Aeronautical Co.—Awarded \$3,500,000 Contract A \$3,500,000 contract for an undisclosed quantity of Ryan Firebee-pilotless jet planes has been placed by the Air Force, T. Claude Ryan, President, announced on July 1. It is the first Air Porce pro-duction order since Ryan built a limited number of the Q-2 target drones for development and service tests by the Air Research and Development Command. U. S. Navy and Army Ordnance orders are currently in production

U. S. Navy and Army Ordnance orders are currently in production

The new contract is the first to call for production tooling, indicating that the program has reached the stage of expanded output.

—V. 179, p. 2476.

#### Sacramento Northern Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$189,769	\$411,224	\$188,127	\$314,821
Net from railway	32,625	224,186	22,492	116,523
Net ry. oper. income	*3,407	113,300	°12,538	69,693
From Jan. 1-				
Gross from railway	949,090	2.100,215	1,102,380	1,377,264
Net from railway	139,747	1,217,357	269,849	490,735
Net ry. oper, income	29,623	676,677	102,478	305,809
*Deficit _V 179 n 24	76			

#### St. Louis Brownsville & Mexico Ry.—Earnings-

May—	1954	1953	1952	1951
Gross from railway	\$1,616,020	\$1.397.491	\$1,285,141	\$1,203,987
Net from railway	467.327	221.610	165.507	103,053
Net ry. oper. incomt	328,758	541,488	74,821	42,604
From Jan. 1—	PUST			
Gross from railway	7,403,765	7.327.325	6,868,741	6,726,024
Net from railway	1,909,003	1.573.302	1,306,526	1,134,302
Net ry. oper. income	1,308,692	1,396,087	560,989	582,281
-V. 179, p. 2476.				

#### St. Louis-San Francisco Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$9,461,163	\$10,864,113	\$10,350,207	\$10,094,833
Net from railway	1,631,628	2,696,869	2,340,385	2,023,906
Net ry. oper. income	791,179	1,217,966	1,612,287	914,283
From Jan. 1-				
Gross from railway	48,107,646	53,116,852	50,326,800	50,108,160
Net from railway	8,891,483	12,704,121	10,472,220	10,589,316
Net ry. oper. income	3,766,533	5,752,977	5,414,189	4,845,470

St. Louis Southwe	stern Ry.	-Earning	gs	
Period End. May 31-	1954-Mo	nth-1953	1954-51	Mos.—1953
Railway oper, revenues	\$4,358,116	\$6,020,667	\$24,681,136	\$32.187.873
Railway oper. expenses	3,145,230	3,742,622	16,298,808	18,476,395
State, County and City				
taxes	127,417	137,198	624,323	672,987
Federal income taxes	198,514	846,641	4,221,607	6,329,714
Other Federal taxes	124,077	144,499	636,595	713,002
Railway oper, income	\$762,878	\$1,149,707	\$2,899,803	\$5,995,775
Other railway oper. inc.	101,292	33,510	277,285	260,351
Total ry. oper. inc	\$864,170	\$1,183,217	\$3,177,088	\$6,256,126
Deductions from railway operating income	285,685	328,566	1,657,467	1.574,629
Net ry. oper, income	\$578,485	\$854.651	\$1,519,621	\$4,681,497
Non-operating income	24,733	53,462	4,052,079	264,213
Gross income Deductions from gross	\$603,218	\$908,113	\$5,571,700	\$4,945,710
income	80,385	90,556	403,951	459,829
Net income	\$522,833	\$817,557	\$5,167,749	\$4,485,881

#### San Antonio Uvalde & Gulf RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$329,901	\$278,976	\$352,981	\$328,474
Net from railway	30.812	*44.772	37.124	737
Net ry. oper. income	*33,871	*113,444	*23,717	*64,353
From Jan. 1-				
Gross from railway	1,576,195	1,631,781	1,719,656	1,666,161
Net from railway	128,425	13,588	194.752	°7,419
Net ry. oper. income	*248,123	*361,158	*148,682	*383,042
specialt V 179 p 26	:00			

#### Sapphire Petroleums, Ltd.—Drills Extension Well-

The company on July 2 announced the successful drilling of an extension well in the Rochelle Area of Weston County, Wyo. The well, Sapphire American No. 1 Field, is a direct south offset to a flowing well which currently is producing 400 barrels of 49 gravity oil per day, it was stated.

The new well, which was spudded in on June 20, opened up 14 feet of saturated oil sands at depths from 7.448 feet to 7.462 feet. Production casing is being set, after which production tests will be made. Sapphire has a 50% working interest in the tract of 320 acres on which this well is located.—V. 179, p. 1483.

#### Sauer, Inc., Pittsburgh, Pa.—Hospital Contracts—

Hospital contracts now being performed by this corporation, mechanical contractors, reached a botal of about \$6,000,000 with the current award of a \$2.842,000 mechanical contract for plumbing, heating, and air conditioning by Allegheny County Institution District, J. L. Coleman, Jr., President, reported on July 7.

Including this project, Sauer, Inc. is now carrying out mechanical contracting work for 12 Tri-State area hospitals (Tri-State area comprises eastern Ohio, western Pennsylvania, and part of West Virginia).

#### Scott Uranium, Inc., Loveland, Colo.—Files—

The corporation on June 24 filed a letter of notification with the SEC covering 24,624 shares of class B common stock (no par) to be offered at \$10 per share, through Lon D. Minier, Loveland, Colo. The net proceeds are to be used to pay expenses incident to mining

#### Seaboard Air Lines RR.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$13,027,657	\$13,916,452	\$14,491,453	\$13,218,701
Net from railway	3,730,911	4.312,826	4.482,591	3,477,853
Net ry. oper. income		2,198,444	2,133,008	1,453,560
From Jan. 1-				
Gross from railway	67,212,211	72,868,461	73,110,707	66,256,338
Net from rallway	18,909,034	21,728,643	21,820,075	17,159,256
Net ry. oper. income	9,971,826	10,949,725	10,084,433	7,207,133
11 100 - 100				

#### Sears, Roebuck & Co.—June Sales Off—

Per. End. June 30-	- 1954—Mc	onth-1953	1954-5 M	os.—1953
	8	8	8	
Sales	271,337,430	287,593,029	1,164,796,305	1,267,624,039

#### Shamrock Oil & Gas Corp. (& Subs.) - Earnings-

Six Months Ended May 31-	1954	1953
Net sales and other income	\$17,781,968	\$16,158,255
Costs and expenses	11,479,276	10,849,206
Depletion	353,947	*299.022
Depreciation and amortization	1,173,823	°1,021,047
Provision for Pederal income taxes	1,432,477	*1,129,275
Net income Shares of common stock outstanding		°\$2,859,70°
Net income per share of common stock	-,	
Cash dividends paid—per share		

\*As adjusted. In planning for the future, the company caused to be organized. The Shamrock Pipe Line Corp., a wholly owned subsidiary. During the period plans were completed for the building of a crude oil line by the subsidiary corporation from the McKee refinery to the Novinger oil field in the State of Kansas, approximately 120 miles. All of the pipe necessary for such construction has been obtained and construction work is in progress. It is estimated the pipeline will be placed in operation about Aug. 15, 1954.—V. 179, p. 1726.

#### Sinclair Oil Corp.—Accepts Bid for Stock-

The directors of this corporation on July 8 voted to accept a bid of \$22.10 per share for the 769,721 shares of common stock of the Pioneer Natural Gas Co. The bid was submitted on July 7 by a group consisting of Union Securities Corp., Lehman Prothers and Wertheim & Co. and associates. It is understood that the bankers do not expect to reoffer the stock immediately.

Merrill Lynch, Pierce, Fenner & Beane and Carl M. Loeb, Rhoades & Co. (jointly), bid \$21.529 per share, while White, Weld & Co., and Kidder, Peabody & Co. (jointly), offered to pay \$18.10 per share.

It is expected that the stock, which represents 52.8% of the outstanding Pioneer Natural Gas Stock will be delivered on or before July 23.—V. 179, p. 2708.

#### South Carolina Electric & Gas Co .- Financing, Etc .-

South Carolina Electric & Gas Co.—Financing, Etc.—
In addition to the sale in Pebruary and March 1954 of 286,436 additional shares of \$4.50 par value common stock for an aggregate consideration of \$4,224,931, the company on June 2, 1954 issued and sold, in accordance with the approval of such issue at the annual and special meeting of stockholders, 80,000 shares of \$50 par, 4.50% cumulative preferred stock for an aggregate consideration of \$4,000,000. No further permanent financing by this company is contemplated during the remainder of 1954. It is expected, however, to provide an estimated \$2,500,000 of new money requirements through the medium of temporary bank loans.

Financial arrangements are being completed to sell at private placement in July 1954, \$4,000,000 principal amount of 3% first mortgage pipe line bonds of South Carolina Natural Gas Co., wholly owned subsidiary, at a premium sufficient to produce funds for the purpose of refunding at a lower rate of interest \$4,000,000 of 4%% first mortgage pipe line bonds. Last year, \$4,500,000 of these bonds were sold privately, but as the pipeline was completed at a cost less than the original estimate, approximately \$500,000 of these bonds were sold privately, but as the pipeline was completed by the indenture.

CONSOLIDATED STATEMENT OF INCOME

Period End. May 31-	1954-5 M	los.—1953	1954-12 1	dos.—1953
Operating revenues Operating exp. & taxes_		\$12,112,296	\$30,762,643	
Operating income	\$3,207,613	\$2,087,356	\$6,501,980	\$4,534,848
Other income (net)	12,311	12,330	19,761	34,502
Gross income	\$3,219,924	\$2,099,686	\$6,521,741	\$4,569,350
	1,209,657	672,788	2,211,793	1,660,418
Net income	\$2,010,267	\$1,426,898	\$4,309,948	\$2,908,932
Preferred stock divs	183,640	185,078	442,175	445,625
Balance *Earned per com. share *Based on 3,150,795 Vol. 179, p. 2251.	\$1,826,627	\$1,241,820	\$3,867,773	\$2,463,307
	\$0.58	\$0.39	\$1.23	\$0.78
	shares of c	ommon stoo	k at May	31, 1954.—

South Carolina Natural Gas Co. - Places \$4,000,000 Bonds Privately-See South Carolina Electric & Gas Co. above.-V. 178, p. 1375.

Southern	Panifia	Ca	Farn	inge
Southern	I ACITIE	U.O	-rarn	11128

May-	1954	1953	1952	1951
Gross from railway	\$41,227,768	\$46,192,331	\$46,001,644	\$44,402,881
Net from railway	8,286,343	10,833,823	11,867,149	10,494,883
Net ry. oper. income	3,125,870	3,744,572	5,434,794	3,176,084
From Jan. 1-				
Gross from railway	193,659,559	225,415,148	218,180,437	204,061,751
Net from railway	35,355,237	54,670,371	53,267,623	47,462,235
Net ry. oper. income -V. 179, p. 2601.	14,288,840	20,601,452	21,927,520	15,849,771

#### Southern Ry.—Earnings—

May	1954	1953	1952	1951
Gross from railway	\$19,188,161	\$23,737,149	\$22,663,438	\$22,570,179
Net from railway	4,864,720	8,202,408	7,002,170	6,031,653
Net ry. oper. income	2,347,404	3,805,622	2,751,954	2,350,350
From Jan. 1-				
Gross from railway	102,470,938	116.809,175	111,909,793	107,803,447
Net from railway	28,778,909	40,163,266	31,155,449	28,279,835
Net ry. oper. income	13,500,575	18,103,992	12,188,627	11,401,868

Southwestern Public Service Co.—Securities Offered -Dillon, Read & Co. Inc. headed an investment banking group which on July 8 offered for public sale \$20,000,000 3.20% first mortgage bonds due June 1, 1979 at 100%and accrued interest and 80,000 shares of 4.36% cumulative preferred stock at par (\$25 per share) and accrued dividend.

The bonds are subject to optional redemption prices scaled from 103% if called during the 12 months beginning June 1. 1954 to the principal amount after May 31, 1978. The special redemption price is par.

The preferred stock is redeemable at prices ranging downward from \$26.25 per share through July 31, 1959 to \$25.50 after July 31, 1969.

PROCEEDS—The net proceeds from the sale of these securities will be used, together with other company tunds, to retire on or about Aug. 16, 1954 \$10,000,000 334% first mortgage bonds due 1982 and \$12,000,000 3.65% first mortgage bonds due 1984.

BUSINESS—The company is engaged principally in the generation, transmission, distribution and sale of electric energy in a territory which includes the Texas and Oklahoma Panhandle, the South Plains region of Texas and the Pecos Valley area in New Mexico. The population of the territory served is approximately 740,000.

EARNINGS—For the 12 months ended April 30, 1954 the company reported operating revenues of \$31,445,601 and net income of \$6.350.520.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage bonds:	Authorized	Outstanding
2% % series due 1971		\$18,600,000
21/8 % series due 1972		3,255,000
2 % series due 1979		9,850,000
3% series due 1977		11.518,000
3% series due 1980		3,800,000
3% series due 1981		12,000,000
3 1/2 % series due 1978		12,000,000
3.20% series due 1979		20,000,000
*Debentures:		-0,000,000
3 1/4 % series due 1975		10,000,000
Cumulative preferred stock (par \$100)	165,000 shs.	10,000,000
3.70% cumulative preferred stock		22,410 shs
4.15% cumulative preferred stock		42,590 shs.
3.90% cumulative preferred stock		20,000 shs.
4.40% cumulative preferred stock		9,200 shs.
4.25% cumulative preferred stock		10,000 shs.
4.60% cumulative preferred stock		20,000 shs.
Cumulative preferred stock (par \$25)	200,000 shs.	-0,000 8110.
4.36% cumulative preferred stock		80,000 shs.
Common stock (par \$1)	5,000,000 shs.	

UNDERWRITERS—Set forth below are the names of the principal underwriters who have severally agreed to purchase the principal amount of new bonds and the number of shares of new preferred stock

set opposite their respective names:

	New	Preferred
	Bonds	Shares
Dillon, Read & Co., Inc.	\$1.850,000	7.400
Eastman, Dillon & Co.	900,000	3,600
Mair, Rollins & Co., Inc.	675,000	2.700
A. C. Allyn & Co., Inc.	500,000	2.000
Jalyth & Co., Inc.	675,000	2,700
Joettcher & Co.	200,000	800
Bosworth, Sullivan & Co., Inc.	200,000	800
Liex. Brown & Sons	200,000	800
Central Republic Co. (Inc.)	325,000	1,300
Dewar, Robertson & Pancoast	100,000	400
Pobert Garrett & Sons	200,000	800
Goldman, Sachs & Co.	675,000	2,700
Harriman Ripley & Co., Inc.	675,000	2,700
Hemphill, Noyes & Co	500,000	2,000
Bornblower & Weeks	500,000	2,000
Midder, Peabody & Co.	675,000	2,700
W. C. Langley & Co.	500.000	2,000
Lazard Freres & Co.	675,000	2.700
Lee Higginson Corp.	500,000	2.000
Carl M. Loeb, Rhoades & Co.	675,000	2,700
Laurence M. Marks & Co.	325,000	1,300

	New	Preferred
	Bonds	Shares
Merrill Lynch, Pierce, Fenner & Beane	\$675,000	2,700
The Milwaukee Co	675,000	2,700
Mitchum, Tully & Co	200,000	800
Pacific Northwest Co.	100,000	400
Paine, Webber, Jackson & Curtis	500.000	2.000
Piper, Jaffray & Hopwood	100.000	400
Rauscher, Pierce & Co., Inc	500,000	2.000
Riter & Co	325,000	1.300
Rotan, Mosle & Cooper	100,000	400
L. F. Rothschild & Co	500,000	2.000
Dallas Rupe & Son	100,000	400
Shields & Co	500,000	2.000
Smith, Barney & Co	675,000	2.700
Stone & Webster Securities Corp.	675,000	2,700
Stroud & Co., Inc.	325,000	1.300
Spencer Trask & Co	500,000	2.000
Union Securities Corp.	675,000	2,700
G. H. Walker & Co.	675,000	2,700
White, Weld & Co	675,000	2,700

#### Spiegel, Inc. (& Subs.)—June Sales Up—

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953 Net sales\_\_\_\_\_\_\$10,455,882 \$10,244,805 \$54,694,502 \$59,794,473 -V. 179, p. 2601.

#### Spokane International RR.—Earnings-

May	1954 \$289,141	1953 \$325,519	1952 \$244,668	1951 \$266,626
Net from railway	94,385	154,771	80,133	116,643
Net ry. oper. income	32,889	82,610	50,216	55,976
From Jan. 1-				
Gross from railway	1,325,166	1,332,872	1,064,795	1,020,761
Net from railway	488,932	530,198	256,551	292,252
Net ry. oper. income	221,210	258,309	130,141	139,740
-V 179, p. 2374.				

#### Standard Power & Light Corp.—Loan Extended-

This corporation has requested an SEC order authorizing a one-year extension from July 29, 1954, of its \$1,500,000 bank loan in-debtedness; and the Commission has given interested persons until July 22, 1954, to request a hearing thereon.—V. 180, p. 100.

State Fire & Casualty Co., Miami, Fla.—Files With SEC The corporation on June 28 filed a letter of notification with the SEC covering 48,730 shares of class B voting common stock (par \$1) to be offered at \$3.75 per share through A. M. Kidder & Co., Miami, Fla. The proceeds are to increase capital and surplus and possibly for investment.—V. 178, p. 1514.

#### Sterchi Bros. Stores, Inc.—June Sales Off-

Period End. June 30— 1954—Month—1953 1954—4 Mos.—1953 et sales \_\_\_\_\_\_ \$1,292,867 \$1,365,609 \$5,082,886 \$5,537,580 -V. 179, p. 2601.

#### Stokely-Van Camp, Inc.—Acquisition—

It was announced on July 7 that this corporation has acquired a controlling interest in Pictsweet Foods, Inc., of Mount Vernon, Wash., a processor and distributor of fruits and vegetables. Its products are distributed under the label "Pictsweet."—V. 178, p. 858.

#### Strategic Minerals Development Co., Reno, Nev .-Files With Securities and Exchange Commission—

The company on June 22 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for expenses incident to mining operations.

#### Struthers Wells Corp.—Earnings Higher—

The corporation reports for the six months ended May 31, 1954, net profit of \$765,416, compared with \$707,424 for the corresponding period a year ago.—V. 174, p. 1727.

#### Sun Ray Drug Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, out of monies in the sinking fund, \$50,000 of 15-year 3½% debentures at 102½ and accrued interest. Payment will be made at The Pennsylvania Company for Banking and Trusts, trustee, 15th and Chestnut Streets, Philadelphia 1, Pa.—V. 179, p. 109.

(O. A.) Sutton Corp., Inc. - Preferred Stock Placed Privately-The corporation, it was announced on July 9, placed privately through F. Eberstadt & Co. Inc. and Shillinglaw, Bolger & Co., an issue of 15,000 shares of 6% cumulative preferred stock (par \$100). See also V. 180, p. 100.

#### Technical Mine Consultants Ltd., Toronto, Canada-Acquires Group of Claims-

This company has acquired by staking a group of 1,000 claims between the holdings of the Cyrus Eaton controlled Atlantic and International Iron Ore Companies, in the Labrador Iron trough, it was announced on June 30 by F. R. Joubin, Managing Director.

The property has been turned over to Oceanic Iron Ores of Canada Ltd., a newly incorporated private company. The reported over-subscription of company shares within one week by a very limited number of shareholders, provided complete financing requirements to purchase the large holding and undertake a full scale program of field exploration during 1954.

#### Tennessee Central Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$347.089	8421,431	\$438,848	\$423,300
Net from railway	65,844	72,771	119,318	80,286
Net ry. oper. income	12,358	15,693	61,581	30,002
From Jan. 1-				
Gross from railway	1.861.930	2,246,524	2.186,982	2.080.750
Net from railway	72,771	521,873	440,972	425,052
Net ry. oper. income	15,693	197,597	157,047	143,187
_V 179 n 2477		W		

#### Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Aug. 1, next, \$750,000 of 3% first mortgage pipeline bonds due 1972 at 101.635 and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the office of Dillon, Read & Co. Inc., 48 Wall Street, New York, N. Y.—V. 179, p. 2811.

#### Texas Butadiene & Chemical Corp.—Organized—

Formation of this corporation for the purpose of developing plans

for the construction of a combination butadiene and alkylation plant in the Gulf Coast area, was announced on July 7.

Participants in the company include Wm. R. Stats & Co., Los Angeles; Wertheim & Co., New York; Carl M. Loeb, Rhoades & Co., New York; Warren Petroleum Corp., Tulsa, and The Flour Corp., Ltd., Los Angeles

Los Angeles.

The plant will utilize butane as the principal raw material and will use the Houdry process for the production of butylenes and butadiene with the Phillips Furfural process being used for puri-

Dr. Robert L. Purvin, Dallas, Texas, has been named President of the new corporation.

#### Texas Industries, Inc.—Earnings Up Sharply—

Ralph B. Rogers, President, on July 2 said that figures on an estimated basis for the fiscal year ended May 31, 1954, indicate that earnings for the fourth quarter will exceed those of the first three quarters combined.

A quarterly cash dividend of 15 cents per share has been declared on the outstanding common stock, payable July 31 to holders of record July 15.—V. 179, p. 1727.

rexas & New U	ricens Kn	Earmin	igs—	
May-	1954	1953	1952	1951
Gross from railway	\$10,120,257	\$11,755,138	\$12,177,813	\$11,740,110
Net from railway	2,055,109	3,078,039	3,183,445	2,440,782
Net ry. oper. income	729,940	839,144	1,050,525	808,660
From Jan. 1—				\$41.11
Gross from railway	53,215,953	63,202,872	62,367,967	57,784,442
Net from railway	12,456,819	19,381,367	18,487,484	13,688,863
Net ry. oper. income	2,904,494	5,798,861	5,551,868	4,486,103

#### Texas & Northern Ry.-Earnings-

May	1954	1953	1952	1951
Gross from railway	\$44,887	\$145,972	\$115,772	\$114,623
Net from railway	24,163	120,324	67,258	66,978
Net ry. oper. income From Jan. 1—	17,583	36,108	17,573	14,618
Gross from railway	383,358	644,684	527,372	548,521
Net from railway	244,897	495,684	310,129	281,562
Net ry. oper. income —V. 179, p. 2644.	147,065	156,486	93,508	101,117

Texas Telephone Co. - Bonds Sold Privately-This company has placed privately thorugh White, Weld & Co. an issue of \$500,000 3% % 25-year first mortgage bonds, series C, due April 1, 1979, it was announced on July 8.-V. 176, p. 2440.

Thorofare Markets, Inc.-Stock Offered-A group of underwriters, headed by Hulme, Applegate & Humphrey, Inc., Glover & MacGregor Inc. and Singer, Deane & Scribner, on July 9 publicly offered 9,750 shares of common stock (par 25 cents) at \$30 per share.

The net proceeds are to be used for working capital.

Other underwriters participating in the offering are Moore, Leonard & Lynch; Stroud & Co., Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthurs, Lestrange & Co.; Fauset, Steele & Co.; and Jenks, Kirkland & Grubbs.

This company, successor to a business established in 1898, now operates 60 supermarkets in western Pennsylvania, eastern Ohio and West Virginia.

Sales for the fiscal year ended Jan. 2, 1954 totaled \$47,264,369, and net earnings were \$470,547. Dividends totaled \$1 per share in cash and 5% in stock.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Preferred stock (par \$25)	7,613 shs.
Common stock (par 10 cents)	225,043 shs.

#### Townsend Co.—Expands Sales Division—

This company on July 6 announced further expansion of its General Sales Division by establishing a Technical Sales Department to enlarge and coordinate its technical services to customers in the selection of cold formed fasteners and parts.—V. 179, p. 1376.

Transportation Development Corp.—Stock Offered— L. H. Rothchild & Co., New York, on July 7 offered publicly 100,000 shares of common stock (par \$1) at \$6 per share "as a speculation."

PROCEEDS—The net proceeds will be used primarily to finance the costs of obtaining contracts for the making of engineering and related surveys. The corporation expects to expend a small portion of the proceeds for further engineering and development work for its proposed new roadbed and rolling stock.

Initially, part of the general funds may be invested in interest-bearing bank accounts, short-term U. S. government securities and other securities of investment quality.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 500,000 shs. Outstanding 217,500 shs. 111,250 °Common stock (par \$1)\_\_\_\_\_ 111,250 †Warrants \_\_\_\_

\*Common stock (initially 111,256 shares) are reserved for issue upon exercise of the warrants. †To purchase common stock at \$3 per share expiring Feb. 13, 1959.

BUSINESS—The corporation, organized as a Delaware corporation on Peb. 11, 1954, has proposed new methods concerning railroad roadbed construction and proposed new ideas and designs for railroad rolling stock, including car bodies and rail trucks. The corporation believes that its methods, ideas and designs are applicable both to railroad and rapid transit transportation.

The corporation initially and perhaps for several years will devote its major efforts in seeking to obtain contracts for the making of engineering and related surveys concerning the building of railroad and rapid transit systems embodying its new methods, ideas and designs.

On Feb. 13, 1954, the corporation acquired, in exchange for 100,000 shares of its common stock and warrants for the purchase of 70,000 additional sheres, all the assets, free from all liabilities, of Hastings Transportation & Land Corp., a Delaware corporation. These assets principally included certain discoveries, inventions, a patent application, plans, drawings and engineering work and reports relating to the proposed new methods concerning railroad roadbed construction and the proposed new methods concerning railroad roadbed construction and the proposed new ideas and designs for railroad rolling stock.—V. 179, p. 2079.

Tri-State Uranium Co., Salt Lake City, Utah-Files-The corporation on June 30 filed a letter of notification with the SEC covering 500,000 shares of common stock (par 4 cents) to be offered to the public at 10 cents a share, without underwriting. The proceeds will be used to pay for expenses incident to mining operations.

Ultrasonic Corp.—Registers Stock With SEC - Plans Private Sale of Debentures-

This corporation filed a registration statement with the SEC on June 28, 1254, covering 200,000 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by A. C. Allyn & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The statement also covers warrants to purchase 89,154 common shares, to be offered to holders of outstanding warrants, as well as 94,919 common shares covered by options and warrants, 35,802 common shares issuable on conversion of outstanding bonds, and 83,333 common shares issuable upon conversion of outstanding debentures.

Not proceeds of the financing are to be added to the general funds

common shares issuable upon conversion of outstanding debentures. Net proceeds of the financing are to be added to the general funds of the company, to be used to meet increased working capital requirements and to pay off \$800,000 of bank loans. The excess of the proceeds over the amount required for purchase of additional equipment in the air conditioning field and the payment of the bank loans, together with the proceeds of the private sale of \$1,000,000 of 6% income convertible debentures, due Oct. 1, 1963, will be used for working capital.—V. 180, p. 101.

#### Union Compress & Warehouse Co., Memphis, Tenn.-Files With Securities and Exchange Commission-

The company on June 25 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share through Leftwich & Ross and Mid-South Securities Co., both of Memphis, Tenn. The net proceeds are to go to 35 selling stockholders.—V. 163, p. 822.

#### United Air Lines, Inc.—Records Broken—

Record-breaking volumes of passenger, freight and mail traffic were carried by the corporation during the first six months of 1954, it was announced on July 1 by Robert E. Johnson, Vice-President and Assistant to the President. Revenue passenger miles flown in June alone exceeded the company's entire 1942 total by 17%, he said.

In the six months, United Mainliners flew 1,430,866,000 revenue passenger miles, 14% above the same period a year ago. Freight shipments reached 15,177,000 ton miles while air mail (including first class) amounted to 19,612,000 ton miles for increases of 8% and 3%

class) amounted to 10,612,000 ton miles for increases of 9% and 3%

respectively.

According to Johnson, estimated revenue passenger miles of 324. 930,000 chalked up in June—the highest in company history for that month—were 21% over those for June, 1953. Passenger loads, exceeding 458,000 persons, topped the total for all of 1940. Compared with the same month a year ago, June freight figures were 2,884,000 ton miles, up 24%; mail, 1,671,000, up 10% and express, 725,000, down 8%.—V. 180, p. 101.

#### United Manufacturing Co., Bedford, O.-Files-

The company on June 24 filed a letter of notification with the SEC covering 700 shares of class A preferred stock (par \$100) and 700 shares of common stock (par \$10) to be offered in units of one share of each class of stock at \$110 per unit, without underwriting. The proceeds are to be used to purchase equipment and for working

#### United Merchants & Manufacturers Inc.—Bankers Acquire Stock-

Lehman Brothers, Hornblower & Weeks and Hemphill, Noyes & Co. have purchased a block of 93,525 shares of common stock of United Merchants and Manufacturers Inc., it was announced on July 7. This, after the purchase for investment of a block of 35,000 shares by an undisclosed buyer, constituted all of the shares available for sale to the above group by stockholders who received United Merchants stock at the time the company acquired A. D. Juilliard & Co., Inc.—V. 179,

#### United Security Life, Phoenix, Ariz.-Registers With Securities and Exchange Commission-

This Old Line Legal Reserve Life Insurance Company filed a registration statement with the SEC on July 6, 1954, covering 1,900,000 shares of class A non-voting common stock, \$1 par value, to be offered for sale at \$2.50 per share with a 10% selling commission to salesmen. The securities are to be offered only by subscription agreement, payable in instalments not less frequently than monthly over five years. over five years.

over five years.

The company was incorporated under Arizona law in November, 1952, and in April, 1953, undertook business as a limited capital stock legal reserve life insurance company. On May 28, 1954, it became a full or unlimited legal reserve life insurance company, and is engaged in the sale of standard life insurance policies to civilians in the State of Arizona and to military personnel at various Federal installations through the United States. Proceeds of the stock sale will be used to strengthen the capital and surplus accounts of the company.—V. 176, p. 2440.

#### United States Rubber Co.-New Development-

Tiny pellets no bigger than pencil erasers may break the bottle-neck that has prevented the widespread use of rubber roads. Developed by this company's Naugatuck Chemical division, the pellets make every asphalt plant in the country a potential rubber-road mix plant. Tossed into a mixing mill at an asphalt plant, they break down in 60 seconds, spreading rubber evenly through the mix.

Previously Naugatuck Chemial premixed asphalt and rubber at the chemical plant and shipped the hot mixture in insulated tank cars or trucks to the construction site. This system meant high transportation costs, also limited the shipping range to a 24-hour trip from the plant. The new pellets cut shipping costs and eliminate the time-distance restriction.

Synthetic rubber is used in the new pellets. It is unvulcanized and will mix quickly with the asphalt. —V. 179, p. 2709.

#### U. S. Thermo Control Co., Minneapolis, Minn.-Files With Securities and Exchange Commission-

The corporation on June 28 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at the market on behalf of J. A. Numero, President and director, and M. B. Green, Vice-President and director.—V. 178, p. 764.

### Utah Power & Light Co. (& Subs.) - Earnings-

Period End. May 31-	1954-5 M	os.—1953	1954—12 M	40s.—1953
Operating revenues	\$13,166,240	\$797,275	\$30,859,716	\$3,040,196
Oper. exps. and taxes	10,009,581	547,730	23,633,062	2,554,080
Net oper. revenues	\$3,156,659	\$249,545	\$7,226,654	\$486,116
Other income (net)	8,264	Dr21,514	34,088	Dr22,803
Gross income	\$3,164,923	\$228,031	\$7,260,742	\$463,313
	942,449	43,950	2,272,702	397,224
Net income Dividends	\$2,222,474	\$184,071	\$4,988,040	\$66,089
	1,942,500	284,250	3,602,875	451,750
*LossV. 179, p. 1976	\$279,974	*\$100,179	\$1,295,165	°\$385,661

Utah Ry.—Earning	(S			
May-	1954	1°53	1952	1951
Gross from railway	\$51,619	\$70,817	\$61.782	\$60.762
Net from railway	°39, <b>071</b>	°22,386	°53,355	°38,189
Net ry. oper. income	°39,19 <b>5</b>	°14,919	°44,037	
From Jan. 1-Gross from railway	364.059	444.323	668.711	403,640
Net from railway	*125,236	*83,765	°78,109	*189.686
Net ry. oper. income	*137,214	*73,411	°96,010	*195,172
*DeficitV. 179, p. 26	45.			

Vitro Corp. of America-Secondary Offering-A secondary offering of 8,000 shares of common stock (par 50 cents) was made on June 29 by Blyth & Co., Inc., at \$15.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 180, p. 101.

Voss Oil Co., Newcastle, Wyo .- Registers With SEC-Voss Oil Co., Newcastle, Wyo.—Registers With SEC—This company filed a registration statement with the SEC on July 1, 1954, covering 336,800 shares of its outstanding common stock, \$1 par value. These shares are part of 1,190,250 shares held by the 40 selling stockholders out of a total of 3,580,000 shares outstanding. The prospectus names John R. Lewis, Inc., and Coburn & Middlebrook, Inc., and Glidden, Morris & Co., of Seattle, New York, and New York, respectively, as underwriters. The underwriters have an option to purchase the 336,800 shares from the selling stockholders at an average price of \$4 per share. The underwriters plan to reoffer the stock to the public at a price related to the market.

The selling stockholders include Dale H. Voss, President and director, who holds 379,074 shares and is offering 150,000 shares, and seven promoters of the company. The registration statement also etovers 2,413,200 shares which, according to the prospectus, "may be offered for sale from time to itme..." (but no definite plans for sale thereof are given). The company will not receive any of the prospected from the sale of any of the shares covered by the statement.—V. 176, p. 1967 and V. 175, p. 2698.

#### (Hiram) Walker & Sons, Inc. - Peoria Plant Marks 20th Anniversary-

The world's largest distillery, the company's plant at Peoria, Ill., was 20 years old on July 4. Since the formal opening July 4, 1934, company officials said it has paid \$1,966,000,000 in excise taxes to the U. S. government to cover its Peoria operations, produced almost 6,000,000 barrels of whiskey, and met payrolls of \$97,887,000 in

6,000,000 barrels of whiskey, and met payrolls of \$97,587,000 in Peoria alone.

The original buildings cost \$9,000,000. But the plant today represents an investment of about \$25,000,000 in buildings and equipment, including 11 rack warehouses, 10 and 11 stories high, which can hold 1,000,000 barrels of maturing whiskey.

The company recently completed a refermentation plant which will increase by some 300% its capacity for producing vitamin-like concentrates used to improve livestock rations. Hiram Walker was the first to introduce to the feed trade in 1950 a riboflavin supplement produced from stillage and used for poultry, turkey and swine rations,—V. 179, p. 109.

# Warren Petroleum Corp.—Conversion of Debentures-The 3½% debentures (subordinate) due Oct. 1, 1966, recently called for redemption on July 25, 1954, at 102½% and accrued interest, are convertible at any time on or before July 21 into common stock at the rate of one share of stock for each \$34 of debentures. In lieu of fractional shares, a cash adjustment will be made. Redemption of the debentures will be made either at The Chase National Bank of the City of New York, 11 Broad Street, New York 15, N. Y., or at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York 8, N. Y. The conversion agent is J. P. Morgan & Co., Incorporated.—V. 179, p. 2853.

#### Washington Gas Light Co.—Partial Redemption-

The company has called for redemption on July 15, next, \$90,000 of 3½% refunding mortgage bonds due 1976 at 100.62% and accrued interest. Payment will be made at The Chase National Bank of the City of New York, New York, N. Y., or at the Riggs National Bank of Washington, D. C.—V. 179, p. 2853.

Western Gold & Uranium, Inc., Leeds. Utah-Stock Sold-G. C. Haas & Co., New York City, on July 2 offered 44,000 shares of common stock (par 10 cents) at the market (not in excess of \$4 per share) "as a speculation." The offering has been completed, all of said shares having been sold.

The net proceeds are to be used to pay expenses incident to mining activities.—V. 179, p. 2853.

Western Pacific RR, Co. — Stock Sold Privately — A total of 50,000 shares of 5% cumulative preferred stock, series A (par \$100) has been placed privately through Blyth & Co., Inc.—V. 180, p. 102.

#### Whitelock Uranium Co., Price, Utah-Files-

The company on June 24 filed a letter of notification with the SEC covering 4,000,000 shares of common stock to be offered at par (three cents per share) through Havenor-Caylas, Inc., Salt Lake City, Utah, An additional 1,500,000 shares will be issued at the same price under option granted to a member of the management.

The net proceeds are to be used to pay for development expenses.

#### Willys Motors, Inc.-Manufactures Mechanical Mule-

The old Army mule has been given four cylinders and put on a petroleum diet. The Army's "Old Faithful" of 1918 has been replaced by a more versatile and less stubborn successor—the "Mechanical Mule."

Mule."
Designed to take the load off the foot soldier's back, the Mechanical Mule has been undergoing high-priority tests at Aberdeen Proving Ground by Army Ordnance, it was revealed on July 7 by Edgar P. Kaiser, President of Willys Motors, Inc., its maker.

At a glance, the unique vehicle looks like a flat-bed truck equipped with an engine underneath in the rear, and a driver's seat and controls extending out slightly from the other end.

Developers of the Mechanical Mule were Willys and the Army's Detroit Arsenal. Its primary purpose, Mr. Kaiser explained, is to transport weapons, ammunition, food, and other essential supplies from the nearest roads right up to the GI's front-line position.—
V. 179, p. 2082.

#### Winn & Lovett Grocery Co. — Increases Dividend— Plans to Split Common Stock-

Plans to Split Common Stock—

The directors increased the monthly dividend rate on the common stock to 15 cents per share, with the declaration of the dividend for July which is payable Aug. 2, 1954 to holders of record July 20. Previously the company had been paying monthly dividends at the rate of 11 cents per share.

Subject to approval by stockholders at a special meeting on Aug. 6, 1954, the directors have adopted a plan for recapitalization under which the authorized number of shares of \$1 par value common stock would be increased to 6,000,000 shares from 2,000,000 shares; under the proposed plan the additional shares would be issued to common stockholders of record Aug. 20, 1954 on the basis of two additional shares for each share theretofore issued and outstanding. In effect, this would result in a three-for-one split of the outstanding common shares as of Aug. 20, 1954. If this recapitalization plan is approved by the stockholders, it is anticipated that the monthly dividend rate will be five cents per share, beginning with the month of August, 1954.—V. 179, p. 2645.

#### Wisconsin Central Ry.—Earnings—

May-	1954	1953	1952	1951
Gross from railway	\$2,431,325	\$2,734,731	\$2,505,450	\$2,773,465
Net from railway	549,126	627,514	450,002	633,938
Net ry. oper. income	429,138	278,957	206,637	267,082
From Jan. 1-				
Gross from railway	11,602,791	13,511,417	12,638,695	12,343,584
Net from railway	2,096,000	3,365,050	2,222,525	2,071,895
Net ry. oper. income _V. 179, p. 2477.	823,038	1,394,614	732,470	311,371

#### (Alan) Wood Steel Co. - Concludes New Revolving Credit Agreement—To Redeem 5% First Mortgage Bonds

Credit Agreement—To Redeem 5% First Mortgage Bonds
John T. Whiting, President, announced on July 8 that the company has concluded an agreement with four Philadelphia banking
institutions under which Alan Wood Steel can borrow up to \$7,000,000
on a new revolving credit and term loan arrangement.

At the same time Mr. Whiting announced that the company on
Sept. 1, 1954, will call for redemption all of its then outstanding
first mortgage 5% sinking fund bonds.

Proceeds from the new financing, together with the company's
own funds, will be used to redeem the first mortgage bonds and to
finance the remainder of the company's post-war expansion and
modernization program. This program includes the expenditure of
more than \$7,000,000 for construction of a new cold rolled strip
mill and \$3,500,000 for modernization of the company's 84-inch plate
mill, Mr. Whiting said.

mill, Mr. Whiting said.

The four Philadelphia banks participating in the new financing are the Philadelphia National Bank, Girard Trust Corn Exchange Bank, Fidelity-Philadelphia Trust Co. and the Provident Trust Co.

Bank, Fidelity-Philadelphia Trust Co. and the Provident Trust Co. of Philadelphia.

Under the new loan agreement, which became effective July 1. 1954, and extends for seven years, the company can borrow up to \$7,000,000 during the first two years. At the expiration of two years, or June 30, 1956, any sum borrowed by the company and not repaid is to be converted into a five-year term loan. During the initial two years the interest rate on borrowings will be ½ of 1% above the prime rate, which is currently 3%. The interest rate varies in the last five years between 3% 6 and 4½%.

Under the term loan section of the agreement borrowings outstanding on June 30, 1956, are to be repaid as follows: 70% over a period of five years at the rate of one-fifth each year and 30% on June 30, 1961, from funds to be set aside each year from net earnings.

The new agreement replaces a \$3,000,000 two-year standby credit entered into with the same banking institutions in 1953, but never used.

A total of \$3,958,000 first mortgage bonds are currently outstanding. However, a total of \$627,000 of these bonds will be retired at 101 on Sept. 1, next, through operation of the sinking fund.

The remaining portion of an original issue of \$6,300,000 first mortgage bonds sold publicly in September, 1948, will be pjaid off at 102 and accrued interest on Sept. 1, next, at the offices of the Provident Trust Co. of Philadelphia, trustee for the bonds.

In announcing the financial arrangement and plans to redeem the company's first mortgage bonds, Mr. Whiting stated that the company is now entering the final phase of its post-war plant addition and improvement program. He said that in the six years, 1948 through 1954, the company will have invested over \$30,000,000 in new buildings and equipment, most of which was financed from retained earnings and other internal sources.—V. 179, p. 2853.



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.	Per	When H	olders
Name of Company Abstract & Title Insurance Corp. (Buffalo		Payable o	
N. Y.) (quar.)		8- 2 8- 2	7-15 7-16
Adams-Millis Corp. (quar.) American Equitable Assurance (N. Y.: (s-a)	85c	8- 2	7-21
American Insur. Co. (Newark, N. J.) (s-a) American Viscose Corp., common (quar.)	60c 50c	10- 1 8- 2 8- 2	9- 1 7-20
5% preferred (quar.)Anderson Clayton & Co. (quar.)	50c	8- 2	7-20 7-16
Atlas Powder Co., 4% conv. pfd. (quar.)			7-20 7- 9
Audio Devices, Inc. (stock div.)	14c	7-20 9- 1	8-10
Belding-Corticelli, Ltd., common (reduced) 7% preferred (quar.)	117½c	10- 1 10- 1 9-10 8- 2	8-31
Birtman Electric Co. (quar.) Booth Fisheries Corp., common (quar.)	15c 25c	9-10 8- 2	8-25 7-20
4% preferred (quar.)	81	8-10	7-20
Calamba Sugar Estate Inc. (liquidating)	\$1.25	7-21 8-15	7-12 7-31
Class A (quar.)	\$15c		7-31
Canada General Fund (quarterly from in- vestment income)	18c	7-28	7- 1
Central-Illinois Securities Corp.— \$1.40 preference (quar.)	35c	8- 2	7-23
\$1.50 preference (accum.) Central Power & Light Co., 4% pfd. (quar.)	\$1 \$1	8- 2 8- 2	7-23 7-15
Central Public Utility Corp. (8-a) Chicago, Aurora & Elgin Ry. Co.—	40c	8-10	7-16
(Initial Liquidationg) (subject to approval	\$2	7-20	7-12
of Illinois Commerce Commission)	35C	8- 2	7-19
4% conv. preferred (quar.) Cleveland, Cincinnati Chicago & St. Louis	\$1.061/4	8- 2	7-19
Ry. (s-a) Cochrane Dunlop Hardware, Ltd.—	\$5	7-31	7- 9
Class A stock div. (2 shares of non-			
assessable Redeemable pfd. stock (20c par for each share held)	50-	8-13	7-30 7-20
	50c 87½c	8-14 9-30	9-14
Colonial Ice (extra)	\$2 \$7	7-15 7- 6	7- 6 7- 6
Community Frosted Foods Co	10c	7-15	6-30
1st partic. preferred (s-a) Confederation Life Assn. (Toronto)		7-30	6-30
8% preferred	25c	9- 1	8-12
\$3 prior pref. (quar.) Corn Exchange Bank Trust Co. (N. Y.)	75c	9- 1	8-12
Quarterly Cutter Laboratories (quar.)	75c	8- 2 8- 2	7-20 6-30
Davidson Bros. (quar.)	10c	8- 4 7-28	7-14
Discount Corp. of N. Y Dresser Industries Inc.—	\$2		
Common (increased quar.)	50c 933/4c	9-15 9-15	9- 1
Dumont Airplane & Marine Instruments, Inc.	10c	8-15	8- 5
30c preferred A (quar.)	71/2C	8-15	8- 5
East Sullivan Mines, Ltd. (reduced) Ecuadorian Corp., Ltd. (Bahamas) (quar.)	10c	9-15	9- 1
Elgin Sweeper Co	50c	7-31	7-17
Eversharp, Inc. (reduced quar.) Falstaff Brewing, 4½% preferred (quar.)	30c	8- 2 10- 1	7-20 9-10
Parmer Bres. Co	8c 20c	8- 2 7-15	7-16 7- 8
Class A (quar.)	20c	7-15 8- 2	7- 8 7-15
Fate-Root-Heath (quar.)	171/2C	8-16	8- 2
Foundation Trust Shares, class A Pranklin Stores Corp. (quar.)	24c 20c	7-15 8- 2	6-30 7-19
Gale & Co., common (quar.) \$1.50 preferred A (quar.)	15c 37½c	8- 1	7-20 7-20
S6 preferred (ouar.) Camble-Skogmo, Inc., common (quar.)	\$1.50 15c	8- 1	7-20
5% preferred (quar.)	62 ½ c		7-21
\$2.20 preferred (quar.)	55c	9- 1	8-16
Goodyear Tire & Rubber Co., com. (quar.) \$5 preferred (quar.)	75c \$1.25	9-15 9-15	8-16 8-16
Gurney Products, Ltd., \$1.60 pfd. (quar.)	10c	7-26 8- 1	7-15 7-15
Hallnor Mines, Ltd. Hercules Steel Products Corp.—	\$5c	9- 1	8-10
7% preferred A (quar.)	35c 12½c	8- 2	7-15 9-15
Higbie Mfg., 5% conv. pfd. (quar.)  Horne (Joseph) Co. (quar.)	30c	10- 1 8- 2	7-22
Houston Lighting & Power, \$4 pfd. (quar.) Hunt Poods, Inc., 5% pref. (quar.)	12½c	8- 1 8-31	7-15 8-16
5% pref. A (quar.) Hussmann Refrigerator Co. (quar.)	12½c 30c	8-31 8- 2	8-16 7-21
Ingersol'-Rand Co., common (quar.)	\$1.50 \$3	9- 1 1- 2	8- 2 12- 3
Imperial Chemical Industries, Ltd.	a\$0.129 50c	7- 9 8- 2	5- 3 7-19
Interchemical Corp., common (quar.)4½% preferred (quar.)	1.121/2	8- 2	7-19
Jantzen, Inc., common (quar.)	\$1.50 20c	8- 2 8- 1	7-20 7-15
5% preferred (quar.)	\$1.25	8-31 8- 1	8-25 7-25
Kalamazoo Vegetable Parchment Co. (quar.)	25c 20c	9-10	9- 1 7-16
Lake of the Woods Milling Co., Ltd	140c		
7% preferred (quar.)	\$\$1.75		8- 4
Laurentide Acceptance Corp., Ltd.— 50c class A	‡15c	7-30	7-15
Class B \$1.20 preferred (quar.)	115c 130c	10- 1	7-15 9-15
5% preferred (quar.) Lehigh Portland Cement Co. (quar.)	‡25c	7-30 9- 1	7-15 8- 6
Lincoln Printing Co., common	50c	8- 2	7-15
\$3.50 preferred (quar.) Lincoln Tel & Tel. common (quar.)	. 371/2c	7-10	7-15 6-30
5% preferred (quar.) Louisiana Power & Light—	\$1.25	7-10	6-30
Louisiana Power & Light— 4.96% preferred (quar.) 4.16% preferred (quar.)	\$1.24 \$1.04		7-12 7-12
Lukens Steel Co.—			1-14
Directors at their meeting held on June 29 took no action on a dividend pay-	-		
ment, but a distribution will be considered at the next meeting to be held			
on July 27.			
Manhattan Refrigerating Co.— 8% preferred (accum.)	\$3	8- 2	7-26
Mathieson Chemical Corp.— Common (stock dividend)			
Maytag Co., \$3 pref. (quar.)	5 % 750		7- 9 7-15
McCormick & Co., 5% preferred (s-a)	\$2.50	8- 1	7-10
McKales Corp., class A & B (s-a) Melville Shoe Corp., common (quar.)	150 450		6-30
4% preferred A (quar.)	\$1.1834	9- 1	7-16 8-13
Messenger Corp.	200	8-16	8- 6

		The	Comm	erc
Name of Commany	Per		olders	
Name of Company Miami Copper Co. (quar.)	50c	Payable of 9-22	9-8	An
Midland Bakeries Co., com. (reduced) 4% preserved (quar.) Midwest Piping Co. (quar.)	12½c \$1	7-15 7-15	7- 1 7- 1	An
Monongahela Power Co., \$4.40 pfd. (quar.)	\$1.10	8-16	7-30 7-15 7-15	An
4.50% preferred (quar.) 4.80% preferred (quar.) Mosinee Paper Milis (quar.)	\$1.12½ \$1.20 20c	8- 2 8-16	7-15	An
National Lock Co. (quar.)	25c	7-16 7-31	7- 6 7-15	AI
Neisner Brothers Inc., 4%% pfd. (quar.) — New England Fund Ctfs New York State Elec. & Gas Corp.—	18c	7-30	7-16	An
Common (increased quar.)3\% preferred (quar.)	50c 93¾c	10- 1	7-20 9- 3	A
	\$1.12½ \$1.12½ ‡75c	10- 1 10- 1 9-15	9-3 9-3 8-13	Aı
Northern Illineis Corp., com. (quar.) \$1.50 conv. preferred (quar.)	20c 37½c	8- 2	7-17 7-17	A
Northern RR. of New Hampshire (quar.) Northwest Airlines, Inc.—	\$1.50	7-31	7-15	A
(Directors for the third successive quarter took no action on the 4.60% pref. stock				A
payment at meeting held on July 1) Northwest Engineering, class A (quar.)	25c	8- 2	7-15	A
Extra Class B (quar.) Extra	5c 25c 5c	8- 2 8- 2 8- 2	7-15 7-15 7-15	A
Northwestern Fire & Marine Insurance (s-a) Noxzema Chemical Co., com. (quar.)	50c	7-10 7-15	7- 1 7- 8	A
Class B (quar.) Nunn-Bush Shoe Co. (quar.)	15c 20c	7-15 8- 2	7- 8 7-15	A
	37½c \$1.25	7-30 8- 2	7-14 7-15	
\$1.25 preferred (quar.) \$1.25 preferred (s f) (quar.) Pacific Lighting Corp. (quar.)	31 1/4 c 31 1/4 c 50 c	8- 2 8- 2 8-16	7-15 7-15 7-20	A
Pacific Public Service Co.— \$1.30 1st preferred (quar.)			7-15	A
Panama Coca-Cola Bottling Pennsylvania Gas Co. (quar.)	10c 25c	7-15 7-14	6-30	
Pennsylvania Salt Mfg. Co. (quar.) Penobscot Chemical Fibre—	40c	9-15	8-31	A
Voting common (quar.) Non-voting common (quar.)	15c 15c	9-13 9-13	9-3	A
Permanente Cement Co. (stock dividend) (Subject to obtaining a permit from the State Corp. Commission)	100%	7-30	7-15	A
Radio Corp. of America, common (quar.) \$3.50 1st preferred (quar.)	25c 87½c	8-23 10- 1	7-16 9-13	A
Raytheon Mfg. Co., \$2.40 pfd. (quar.) Resistoflex, 5% conv. preferred (quar.)	60c 12½c	10- 1 8- 1	9-15 7-20	A
Reynolds (R. J.) Tobacco, common (quar.) Common "B" (quar.)	60c	9- 7	8-13 8-13	^
Robinson Little & Co., common (quar.)  C'ass A preference (quar.)  Ross (J. O.) Engineering Corp. (quar.)	120c 125c 40c	9-30 9- 1 9-10	9-15 8-16 8-26	A
St. Louis-San Fran Ry. Co	62½c	9-15 7-15	9- 1 7- 1	^
Seaboard Air Line RR. Co. (quar.)	\$1 60c		9-16 8-27	4
Securities Acceptance Corp., com. (quar.) 5% preferred (quar.)	31 1/4 C	10- 1 10- 1	9-10 9-10	
Shirriff's, Ltd., 5% preferred (quar.) Signature Loan Co., common "A"		7-30 8- 2 7-31	7-14	A
7% convertible preferred (quar.) Sonotone Corp., common (quar.) \$1.55 preferred (quar.)	5c 38%c	9-30	7-20 9- 3 9- 3	-
\$1.25 preferred (quar.) Southern Franklin Process, 7% pfd. (quar.)	31 1/4 c \$1.75	9-30 7-10	9- 3 6-18	,
Southern Fire & Casualty (Knoxville, Tenn.)—Quarterly Struthers Wells Corp., common (quar.)——	10c	7-15 8-14	6-30 7-30	1
\$1.25 preferred (quar.) Sullivan Consolidated Mines, Ltd.	31 1/4 c	8-14	7-30 7-16	-
Technicolor, Inc. (quar.) Texas Industries, Inc. (quar.)	25e 15e	8- 2 7-31	7-16	•
Trade Bank & Trust Co. (N. Y.) (quar.)	10c 18%c	7-30 8-16	7-15 7-26	1
Treesweet Products Co., \$1.25 pfd. (quar.) United Fuel Investments, Ltd.— 6% class A preferred (quar.)	31 %c	7-15	7- 6 9- 3	
United Funds, Inc. (from net invest. inc.) U. S. Fire Insurance Co. (N. Y.) (quar.)		7-30	7-15 7-14	
U. S. Realty & Investment Co. (s-a)	\$1.06 %	8- 2 9- 1	7-12 8-16	
Warner Bros. Pictures, Inc.	135c 30c	8- 5	8-10 7-19	
Western Air Lines, Inc. (quar.) Winn & Lovett Grocery (increased monthly) Stockholders will vote at a special meet-	15c 15c	8-16 8- 2	8- 2 7-20	
ing to be held on Aug. 6, on a director's proposal to split the common shares on				
a three-for-one basis. Wisconsin Public Service Corp.—				-
Common (quar.)	\$1.25	8- 1	8-31 7-15	1
\$5.04 preferred (quar.)Below we give the dividends ar			7-15	
weeks and not yet paid. The list dends announced this week, these	loes not	includ	e divi-	
preceding table.				
Name of Company	Share	Pavabl	Holders e of Rec	
Abitibi Power & Paper Co., Ltd. \$1.50 pfd Above issue called for redemption on July 30 at \$25 per share plus dividend		7-30	6-25	
A. C. F. Industries Inc., com. (quar.)  Special (From surplus not profits)	75c		7-15 7-27	
Common (quar.) Common (quar.) Common (quar.)	. 75c	9-15	9- 1 12- 1	
Common (quar.) 7% preferred (quar.) 7% preferred (quar.)	- \$1.75	8- 2		
7% preferred (quar.) 7% preferred (quar.)	- \$1.75		12- 1	
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)				
\$1.20 class A. (quar.) 5% preferred (quar.)	_ 1300	10- 1	9-10	
Acme Aluminum Alloys, Inc.— \$1.10 conv. preferred (accum.)	271/20	8- 1	7-15	
Advisers Fund (stock div)  Affiliated Fund, Inc. (quarterly from ne income)	t	8- 6 c 7-20		
Aircraft Radio Corp. (quar.)	_ 100			
Akron, Canton & Youngstown RR.—	_ 8%			
5% preferred (s-a) Allegheny & Western Ry, guaranteed (s-a). Alled Control Co., Inc., 7% preferred (s-a).	- \$2.56 - \$1	3 1-3-55		
Allied Control Co., Inc., 7% preferred (8-a) Aluminum Co. of America, com. (quar.) \$3.75 preferred (quar.)	- 40d	c 9-10	8-20 9-15	
4% 1st preferred (quar.)	_ 1256	c 9- 1	8- 6	
51/4 % 2nd preferred (quar.) Amalgamated Sugar, 5% preferred (quar.)	- 181.33 - 12½	c 8- 1	7-17	
Ambrook Industries, Inc				
American Aggregates, com. (quar.)	_ 50	c 8-25	8- 4	
American Automobile Insurance Co. (quar.				

American Automobile Insurance Co. (quar.) Stock dividend (approved by stockholders at special meeting held on July 6)...-

20%

7-27

7-12

Name of Company	Per Share	When H	
American Book Co. (quar.)  Stock dividend  American Box Board Co. (quar.)	62 ½ c 10 % 40c	8- 2 8- 2 8-10	7-19 7-20 7-23
American Broadcasting-Paramount Theatres Common (quar.) 5% preferred (quar.) American Can Co. (quar.) American Distilling Co. (quar.)	25c 25c 35c 50c	7-20	6-25 6-25 7-22 7-22
American Fire & Casualty (Orlando, Fla.)— Common Common American Home Products Corp. (monthly) American Ice Co., 6% non-cum pid.	12½c 12½c 20c \$1.50	7-15 10-15 8- 2 7-23	7- 3 10- 2 7-14 7- 9
American Machine & Poundry— 3.90% preferred (quar.) 5% preferred (quar.) American-Marietta Co., com. (quar.)	97½c \$1.25 35c	7-15 7-15 8- 2 8- 2	6-30 7-20
5% preferred (quar.) American Metal Co., Ltd. 4½% preferred (quar.) American Motorists Insurance Co. (Chicago)	\$1.25 \$1.121/2	9- 1	8-20
Quarterly American National Fire Insurance (quar.) American Natural Gas Co., com. (quar.) 6% preferred (quar.) American News Co. (bi-monthly)	50c 50c 37½c 25c	8-3 7-15 8-2 8-2 7-15	
American Paper Goods  '> preferred (quar.)  7% preferred (quar.)  American Phenolic Corp. (reduced)  American Potash & Chemical	\$1.75	9-15 12-15 7-30	9- 1 12- 1 7-16
Class A (quar.) Class B (quar.) \$4 preferred A (quar.) \$4.75 preferred B (quar.)	50c	9-15 9-15 9-15 9-15	9- 1
5% non-cum, preferred (quar.)	\$1.25 \$1.25	9-20 12-20	9-10 12-10
5% non-cum, preferred (quar.) Amer. Radiator & Standard Sanitary Corp. Common (quar.) 7% preferred (quar.)	25c		9- 1 8-24
American Smelting & Refining— 7% 1st preferred (quar.)————————————————————————————————————	\$1.75	8- 2	7- 9
5% preferred (quar.) American Telephone & Telegraph Corp.—	\$1.25 \$2.25	7-15 7-15	6-30
American Thermos Bottle (quar.) American Zinc, Lead & Smelting Co.—	25c	8- 2	7-20
\$5 prior preferred (quar.)  Anaconda Wire & Cable Co.	\$1.25 75c	8- 2 7-20 9- 1	7- 9 7- 6 8-10
Class A (quar.) 4½% preferred (quar.) Angle-Huronian, Ltd. (s-a) Angle-Iranian Oil Co., Ltd. (final) Bonus	156 <sup>1</sup> / <sub>4</sub> c 125c 25% 12 ½%	8- 2 7-23 8-10 8-10	7- 9 7- 8 6-10 6-10
Anheuser-Busch, Inc. (quar.) Animal Trap Co. of America  5% preferred (quar.) Ansonia Wire & Cable Co. (quar.)	30c 62½c 28c	9- 9 8- 1 7-15	8-11 7-20 6-30
Appalachian Electric Power— 4½% preferred (quar.)	\$1.121/2	8- 2	7- 6
Argus Cameras, Inc. (quar.) Argus Corp., Ltd., com. (quar.) 4½% conv. preferred (quar.) Arizona Public Service Co., com. (quar.)	1\$1.121/2	7-15 9- 1 9- 1	7-30 7-30 8- 5
\$1.10 preferred (quar.) \$2.50 preferred (quar.) \$2.36 preferred (quar.) Arkansas Fuel Oil Corp. (quar.) Aro Equipment Corp., com. (cash dividend) Stock dividend	27½c 62½c	9- 1	8- 5 8- 5
\$2.36 preferred (quar.)  Arkansas Fuel Oil Corp. (quar.)	59c 20c	9- 1 8- 2 7-15	8- 5 7-14 6-25
Arrow-Hart & Hegeman Electric Co. (quar.) Associated Dry Goods Corp., common (quar.) 5.25% preferred (quar.)	60c 40c \$1.31 1/4	9- 1 9- 1	6-25 8-13 8-13 8-13
6% 2nd preferred (quar.) Atchison, Topeka & Santa Fe Ry.— Common (quar.) 5% preferred (s-a)	\$1.25 \$1.25	9- 1 8- 2	7-30 6-25
Atlantic City Electric Co., com. (quar.) 4% preferred (quar.) 4.35% preferred (quar.) 4.35% 2nd preferred (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub> \$1.08 <sup>3</sup> / <sub>4</sub>	8- 2 8- 2 8- 2	7- 8 7- 8 7- 8
Atlantic Refining Co., 3.75% pfd. B (quar.) Austin, Nichols & Co., Inc.— \$1.20 conv. preferred (quar.)————————————————————————————————————	30C	9- 1	7-20 7-16
Axe Houghton Fund "B," Inc.— From investment income Avres (L. S.). 4% g preferred (quar.)	20c \$1.12 ½	7-26	7-12 7-20
4½% preferred (1947 series) (quar.) Baldwin Co.— 6% preferred (quar.) 6% preferred (quar.)			7-20 6-30 9-30
6% preferred (quar.)  Baldwin-Lima-Hamilton Corp. (quar.)  Baldwin Rubber Co. (increased quar.)	\$1.50 20c 25c	8- 3 8- 2	12-31 7- 9 7-15
Extra  Baltimore Transit Co., \$2.50 pfd. (quar.)  Bangor & Aroostook RR., 5% pfd. (quar.)  Bangor Hydro-Electric Co., common (quar.)			7-15 6-30 9- 7
Bankor Hvdro-Electric Co., common (quar.) Bankers Securities Corp., com. (accum.) 6% participating pfd. (s-a) Bankers Trust Co. (N. Y.) (quar.)	54	8- 2	6-30
Barber-Ellis of Canada, Ltd. 7% preferred (s-a)	\$\$1.75	7-15	6-30
Bartgis Bros. Co. (quar.) Extra Basin Oil Co. (Calif.) (monthly) Monthly	. 30	7-26	7-15
Batavia Body Co. (s-a) Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)  Bausch & Lomb Optical Co., com. (quar.)  Baxter Laboratories Inc., (quar.)  Bay Petroleum Corp. (quar.)	150 161/40 121/20	7-15 8- 2 8- 2	7- 1 7-16 7-22
Bayway Terminal Corp.	. 300	8- 2	7-15 7- 1
Beaux-Arts Apartments, Inc.— \$3 prior preferred (quar.) \$6 1st preferred (quar.) Beiknap Hardware & Mfg. (quar.)	\$1.50 150	8- 2 8- 2 9- 1 12- 1	7-20 8- 9
Quarterly Quarterly Bell Aircraft Corp. (Increased) Bell Telephone Co. of Canada (quar.)	. 150 . 150	3- 1 8- 1 7-15	6-30 6-15
Belleterre Quebec Mines, Ltd.	50		7-16
Benjamin Franklin Hotel (s-a) Benrus Watch Co. (quar.) Best Foods Inc. (quar.)	. 500	8-2	7-15 7- 2
Special Biltmore Hats, Ltd., common (quar.) \$1 preferred A (quar.)	\$10 125	c 7-15	7- 2 6-17
Bliss (E. W.) Co. (quar.)	40	c 8-5 c 8-2	7-20 7- 9
Bloch Bros. Tobacco, common (quar.) 6% preferred (quar.) Blue Bell, Inc. (quar.)	75	c 9-30	9-18
Quarterly Bon Ami Co., class A (quar.) Borg (George W.) Corp. (quar.)	_ 15	c 11-30 c 7-30	11-19 7-16
Borg (George W.) Corp. (quar.)  Bostitch, Inc., class A (quar.)  Boston Edison Co. (quar.)	_ 30	c 7-15	7- 2 7- 1
Bridgeport Hydraulic Co. (quar.) Bridges Mfg. Co.	_ 40	e 7-15	6-30
(Continued on page			

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED ISSUE

Range for Previous		STOCKS		LOW	AND HIGH SALE	PRICES	Sal	les for
Year 1953 Lowest Highest 39% Sep 22 47½ Jan 5 99 Jun 25 112 Jan 29 8% Sep 14 10½ July 3 3% Sep 15 6¾ Jan 23 30½ Sep 14 49¾ May 25 72 Dec 29 85½ Mar 18 20 Dec 31 26¾ Jan 6 25⅙ Sep 14 35¼ Jan 2 23⅙ Dec 29 36½ Feb 25 48 Jun 16 59¾ Jan 27 18% Dec 31 32¾ Jan 6 7% Sep 14 10% Mar 6 49¼ Sep 3 52 Nov 10 22¼ Oct 8 29¾ Jan 8 101 Oct 15 114¾ Jan 5 150 Jun 3 160 Mar 11 2 Sep 11 3¾ Apr 14  70 Aug 10 74 Peb 27 3 Sep 14 5¾ Mar 25 130 Sep 15 152 Jan 5 78 Oct 9 81 Aug 24 25⅙ Sep 15 39 Jan 6 91 Sep 1 104 Feb 4 87¼ Sep 18 98 May 8 8¼ Oct 6 10½ Mar 3 62 Sep 15 76% Jan 2	Range Since Jan. 1  Lowest  41½ Jun 29  49¾ Apr 8  106 Jan 7 115½ Apr 20  9¾ Jan 6 11½ Jun 19  5¾ Jan 5 8½ July 7  32 Jan 4 43½ July 9  73½ Jan 8 93 Peb 19  20½ Jan 4 22¾ Apr 13  27½ Jan 4 35¾ May 12  24¼ Jan 4 29¾ Jun 29  58 Jan 5 80 July 7  18¼ May 5 21¼ Mar 3  7⅓ Jan 4 9¾ Apr 2  49 Mar 1 54¼ Jun 25  22½ Mar 2 27% Jun 7  104 Peb 24 110 Jun 29  156¾ Peb 3 167 Juy 5  2⅓ Jan 4 17½ May 14  72 Jan 12 81 Mar 16  3¼ Jan 4 1¼ Peb 15  145 Apr 27 157 Peb 15  80 Jan 6 89½ Peb 9  28¼ Jan 4 35¼ Apr 8  97 May 4 104 Mar 1  92¾ Mar 11  92¾ Mar 11  97 Mar 31  8¼ Jan 6 10 May 21  72½ Jan 8 96½ Jun 29	NEW YORK STOCK EXCHANGE Par  Abbott Laboratories	STOCK EXCHANGE CLOSED Independence Day	Tuesday July 6  44 \( \) 44 \( \) 44 \( \) 44 \( \) 110 \( \) 110 \( \) 2 10 \( \) 8 \( \) 43 \( \) 89 \( \) 92 \( \) 21 \( \) 21 \( \) 21 \( \) 21 \( \) 23 \( \) 33 \( \) 4 \( \) 428 \( \) 29 \( \) 4 \( \) 77 \( \) 21 \( \) 26 \( \) 100 \( \) 103 \( \) 53 \( \) 4 \( \) 53 \( \) 4 \( \) 53 \( \) 4 \( \) 54 \( \) 26 \( \) 100 \( \) 103 \( \) 165 \( \) 165 \( \) 2 \( \) 2 \( \) 165 \( \) 165 \( \) 2 \( \) 2 \( \) 165 \( \) 165 \( \) 2 \( \) 2 \( \) 165 \( \) 165 \( \) 2 \( \) 2 \( \) 165 \( \) 165 \( \) 2 \( \) 2 \( \) 165 \( \) 165 \( \) 2 \( \) 2 \( \) 165 \( \) 165 \( \) 2 \( \) 3 \( \) 3 \( \) 3 \( \) 149 \( \) 85 \( \) 2 \( \) 33 \( \) 33 \( \) 33 \( \) 100 \( \) 103 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 93 \( \) 94 \( \) 91 \( \) 92 \( \) 2	Wednesday July 7  43 \( 44 \) \( 44 \) \( 100 \) \( 111 \) \( 100 \) \( 8 \) \( 8 \) \( 43 \) \( 84 \) \( 83 \) \( 83 \) \( 83 \) \( 83 \) \( 83 \) \( 83 \) \( 83 \) \( 16 \)	Thursday July 8  42% 43% 109% 110% 10% 10% 8% 8% 8% 8% 42% 43% 91% 92% 21% 22 34% 34% *28% 29% 78 80 21 21% 8% 8% 8% *53% 54% 25% 25% 110 110 *165 167 2% 2% 2% 16½ 16% 16% 16% 16% 16% 33% 33% *145 148 *84 85% 32% 33% *100 103 *93 96 9% 9% 88% 90%	July 9  43 43% *108% 110 10% 10% 83% 83% 43 43½ 91½ 92 22 22 24 34% 28½ 28½ *79% 81 21% 8% 8% *53% 53% 53% 26% *109½ 110 *165 167 77½ 33% 33% *145 *148 *84 85½ 33 33% *100 101¼ 93 9% 9%	### Week ###################################
17 Dec 29 22 Mar 25 24% Oct 28 33 Jan 8 35% Sep 21 40% Jan 3 87 Sep 22 94 Nov 4 41% Oct 14 59½ Jan 2 86 Oct 8 118½ Jan 2 40 Sep 14 52½ May 25 42½ Apr 23 62 Dec 10 41¼ Apr 21 54¾ Jan 20 1¼ Dec 29 3¼ Mar 24 30¾ Dec 24 36½ Mar 24 16¼ Jun 29 19½ Mar 18 148½ Oct 14 189½ Jan 5 55¾ Nov 2 75⅓ Jan 6 11¼ Dec 31 15¾ Jan 8 70¾ Dec 29 84½ Feb 4 26¼ Sep 15 29¾ July 8 93¼ Aug 20 99 Dec 17 14¾ Nov 5 20¾ Feb 2 50 Jun 12 59 Jan 6 6¼ Aug 31 12¼ Jan 29 35 Nov 2 47 Feb 26 34¾ Sep 21 40½ Jan 27 91 Sep 17 103¼ Feb 20	16 Mar 9 26 Jan 4 33 July 6 37½ Jan 4 47 Jun 18 90 Jan 5 96¾ Mar 4 45½ Jan 4 59¾ July 9 103 May 28 108⅓ July 9 13¾ Jan 4 58¾ July 9 13¾ Jan 4 58¾ July 9 13¾ Jan 5 3 July 9 13¾ Jan 5 3 July 9 13¾ Jan 5 28 Apr 23 35 Feb 16 19 Jan 11 24¾ Mar 29 166 Jan 4 197 May 24 57 Jan 7 73 May 26 11½ Jan 4 12¼ July 7 70½ Jan 4 26¾ Mar 16 98 Feb 18 102½ July 2 26¾ Mar 16 29¼ May 19 98 Feb 18 102½ Jun 24 16¾ Jan 4 12¾ July 7 31 Jun 30 41 Mar 15 96 Jun 15 104¾ Mar 5	Allied Kid Co		*16¾ 17 32% 33 45¾ 46¼ *95 95¾ 58½ 58% 116% 116% 106% 56% 56% 88 90 64 65% 23% 23% *31 34½ 21% 21% 176 177 72 72 13¾ 14 82 82% 29 29¼ *101½ 103½ 22¾ 22¾ 62 62 11 11¼ 46 46 31¼ 32 *97½ 98	*16% 17 32% 33 45½ 46¼ *95 95¾ 58½ 58¾ 117 117 108 108 % 57 57 87½ 88½ 2½ *31 34 *21½ 22 176 178¼ 71 72 13¾ 14 % 81¼ 82 29 29¼ 101½ 101½ 22½ 22½ 61½ 61½ 61½ 11⅙ 61½ 11⅙ 61½ 32 32½ 98 98	*16¾ 17 33 33 45% 45% 45% *95 95¾ 58 58¾ *116½ 19 107¼ 108 56¾ 57¼ 87¼ 88 66½ 69¼ *2¾ 2½ *31 3¼ 2½ *31 3¼ 2 *21½ 22 *176¼ 177¾ *71½ 72½ *10½ 81¼ *29¾ 29½ *100½ 102 *22½ 22% *61½ 62¾ *11 11¾ *46 *47 32¼ 32¾ 97¼ 98	17 3234 33 4534 4646 9534 9534 11734 11734 11734 11734 11734 11734 1084 5714 58 8714 8734 68 6936 212 212 212 17712 178 72 72 171 1146 82 82 2914 102 102 23 2314 66112 6236 11146 1114 4614 32162 9714	200 1,400 6,900 100 21,000 3,000 1,200 2,100 7,500 34,100 600 100 200 2,700 600 52,300 1,700 2,300 2,000 19,800 500 4,000 500
12% Sep 15 15% Mar 19 13% Sep 11 15% Mar 20 15 Feb 11 16% Jun 12 33% Sep 15 6% May 1 31% Feb 9 40 Nov 27 40% Apr 23 45% Nov 9 26 Sep 14 34% Jan 26 44% Apr 24 51 Dec 18 16% Jan 2 23% Dec 17 21 Sep 3 25% May 27 90 May 6 96% Mar 4 41% Jun 9 55% Jan 6 117% Jun 10 151 Jan 6  28% Sep 15 89% Jan 5 6% Jun 30 83% Jan 7 26 Oct 14 31% Jan 20 12% Nov 2 17% Feb 4 8 Feb 19 11 May 25 27% Jan 18 35 Dec 31 48 Jan 9 67 Aug 3 2% Dec 29 5% Mar 25 26% Dec 24 39% May 27 36% Jun 15 68% Dec 31 48 Jan 9 94 Nov 6 16% Sep 15 22% Jan 15 21% Sep 16 25% Mar 18 99 Jun 25 104% Dec 4 12% Dec 23 18% Mar 26 16% Sep 15 25% Mar 15 21% Sep 16 25% Mar 15 21% Sep 16 25% Mar 15 21% Dec 31 100% Mar 17 19% Sep 18 24% Mar 16 79% Jan 12 86% Dec 31 15% Sep 16 19% Feb 2 18% Jun 8 26% Feb 9 13% Sep 15 105% Feb 9 13% Sep 15 18% Feb 2	14½ Jan 4 17½ Mar 31 15 Jan 12 17 apr 17 16¼ Jan 4 18½ Apr 2 4⅓ Jan 11 55% Mar 5 35¾ Feb 23 49¼ Jun 29 44⅙ Jan 4 46¾ Mar 10 27¼ Jan 4 34 July 9 20¾ Jun 11 23½ Feb 10 22 Jan 5 28 Apr 26 91 Jan 4 93 July 7 43¾ Mar 25 48¾ Apr 21 105⅓ Jan 7 46¼ Mar 16 8 Jan 4 9% May 13 13⅓ Jan 7 46¼ Mar 16 8 Jan 4 9% May 13 26¾ Jan 4 15 Feb 11 8⅓ Jan 4 15 Feb 11 57 Mar 2 68½ Apr 23 2⅓ Jan 5 37¾ Mar 11 57 Mar 2 68½ Apr 23 2⅓ Jan 4 11½ July 6 33¾ Jan 5 37¾ Mar 11 57 Mar 2 26½ Apr 23 2⅓ Jan 4 11½ July 6 33¾ Jan 5 37¾ Mar 11 57 Mar 2 68½ Apr 23 2⅓ Jan 4 11½ July 6 33¾ Jan 5 37¾ Mar 11 57 Mar 2 68½ Apr 31 100½ Jan 19 107 Apr 21 12¾ Jan 4 22½ July 7 23⅓ Jan 12 25¼ Mar 31 100½ Jan 19 107 Apr 21 12¾ Jan 4 16½ Jun 3 85¼ Jan 4 16½ Jun 3 85¼ Jan 6 98 Jun 3 21¾ Feb 24 27½ Apr 9 84½ Jan 1 26¾ Jun 3 19¾ Apr 7 22 Feb 23	Theatres Inc common 1  Cit's of interest in common 2  American Cable & Radio Corp 1  American Can Co common 12.50  7% preferred 25  American Chain & Cable No par American Chain & Cable No par American Crystal Sugar com 10  American Crystal Sugar com 10  American Crystal Sugar com 10  American Cystal Sugar com 10  3½% conv preferred series B 100  3½% conv preferred series B 100  American Distilling Co 20  American Encaustic Tiling 1  American Export Lines Inc 40c  American Export Lines Inc 40c  American Gas & Electric Co 5  American Hawaiian SS Co 10  American Hide & Leather com 1  6% convertible preferred 50  American Icc Co common No par 6% noncumulative preferred 100  American International Corp No par American Investment Co of Ill 1  5½% prior preferred 100  American Investment Co of Ill 1  5½% prior preferred 100  American Locomotive common 1  7% preferred 100  Amer Mach & Fdry common 7  3.90% preferred 100  Amer Machine & Metals No par 4½% preferred 100  Amer Machine & Metals No par 4½% preferred 100  Amer Machine & Metals No par 4½% preferred 100  Amer Machine & Metals No par 4½% preferred 100  Amer Machine & Metals No par 4½% preferred 100  American Metal Products com 2  5½% convertible preferred 20	STOCK EXCHANGE CLOSED Independence Day	16 16 \( \)4 16 \( \)4 16 \( \)4 16 \( \)4 17 \( \)6 17 \( \)6 5 \( \)6 5 \( \)6 6 \( \)4 47 48 47 47 48 47 47 48 47 47 48 47 47 47 47 47 47 47 47 47 47 47 47 47	16% 16% 17 17% 17% 17% 5½ 47½ 48½ 44% 44% 33 3¼ 60% 61 21 21 26% 93 93 45½ 46% 125 130 107 ½ 39½ 40¼ 9⅓ 9⅓ 9⅓ 30⅓ 32 14 14¼ 11⅓ 11⅓ 13% 65% 36% 65 30 30 54% 65 30 30 54% 55¼ 11% 13% 55¼ 11% 55 13% 55¼ 11% 55 15% 55¼ 11% 22¼ 18% 28% 28% 106⅓ 26% 28% 26% 28% 28% 106⅓ 16% 20½ 21¼	16¾ 17 18 18 18 5% 5½ 47 48¼ 44¼ 44¾ 44¾ 33⅓ 34¼ 60⅓ 61¾ 21⅓ 21½ 26¾ 26¾ 26¾ 92 93 45½ 46¼ 1155 130 107⅓ 107½ 39¾ 39¾ 39¾ 9½ 9¾ 30¾ 32 14¼ 11¼ 11¾ 36¾ 37⅓ 65 65 65 3 3¾ 29 29 54¾ 55¼ 111% 11⅓	16% 16% 17% 18 18 18 5% 5½ 46½ 47% 45% 33½ 34 34 61% 62¼ 21½ 21½ 21½ 86% 47¼ 191½ 92¾ 46% 47¼ 191¼ 11¼ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 11¾ 1	28,500 500 5,900 11,900 1,800 2,300 2,000 1,100 400 30 36,400 8,500 1,200 1,700 5,300 28,600 11,200 1,200 1,200 1,200 1,200 1,400 2,200 10 700 1,400 8,100 10,700 4,400 8,200 2,700
7 Sep 14 7% Jun 22  31 ¼ Jun 18 42 Dec 15 20 ¾ Dec 31 37 Mar 27 29 ¼ Jan 5 39 ⅓ Mar 24 28 ¼ Sep 16 36 ½ Jan 30 12 ⅙ Sep 21 15 ⅙ Peb 4 148 Jun 11 171 ⅙ Peb 6 6 Jan 2 8 ⅙ Jun 23 16 ¼ July 6 24 ¼ Nov 30 41 ½ Dec 15 65 ½ Jan 30 41 ½ Dec 15 65 ½ Jan 30 41 ½ Dec 15 65 ½ Jan 30 25 ½ Sep 14 44 Jan 6 36 Jun 25 159 ¼ Jan 6 35 ¾ Dec 18 40 ¼ Aug 10 117 ¼ Dec 30 127 Peb 2 25 ⅙ Sep 14 134 Peb 19 12 Åpr 14 16 ¾ July 30 12 Åpr 14 16 ¾ July 30 128 ½ Dec 24 14 3½ Oct 27 35 ⅙ Oct 22 60 ¾ Jan 5 59 ⅙ Dec 24 14 3½ Oct 27 35 ⅙ Oct 22 60 ¾ Jan 7 9 √n 9 10 ½ Feb 2 13 ⅙ Peb 10 27 ½ Jan 2 57 Sep 11 94 ⅙ Dec 17 59 Sep 11 89 ¼ Dec 17 59 Sep 11 89 ¼ Dec 17 59 Sep 11 89 ¼ Dec 17 11 ¾ Sep 14 21 ⅙ Jan 5 9 Sep 15 57 Jan 30 25 ⅙ Avg 27 31 ⅙ Dec 9 94 Jun 25 106 ⅙ Mar 5	7½ Jan 5 6¾ Jun 18 11 May 4 14¾ May 12 39¾ Jan 12 47¾ May 5 15% May 6 24 Feb 23 32¼ Jan 4 37¼ July 2 34½ Jan 7 52¾ Jun 29 13¾ Jan 4 18% Apr 19 169 Jan 8 177 May 10 6% Jan 4 7¾ Jun 7 22½ Feb 24 29% May 20 42½ Jan 13 57 May 24 27¾ Jan 4 164 May 28 36 Mar 31 38¼ May 21 118½ Jun 22 12¼¼ Mar 18 26½ Jan 4 32 May 18 44¼ Jan 5 53 Jun 4 44¼ Jan 5 53 Jun 7 10% Feb 25 16¾ Jun 7 10% Feb 25 16¾ Jun 7 10% Feb 25 16¾ Jun 7 156 Jan 4 134 Jun 7 10% Feb 25 16¾ Jun 7 156 Jan 4 16¾ Feb 10 30% Apr 19 37¼ Feb 15 121 Jun 22 138¼ Feb 10 30% Apr 19 37¼ Feb 15 121 Jun 22 138¼ Feb 10 30% Apr 19 37¼ Feb 15 121 Jun 22 138¼ Feb 10 30% Apr 19 37¼ Feb 15 121 Jun 22 138¼ Feb 10 30% Apr 19 37¼ Feb 15 121 Jun 22 38¾ Feb 4 66 May 3 95¾ Feb 4 67 Jan 4 19½ Jun 1 73 Jan 28 89 Jun 1 73 Jan 28 89 Jun 1 74 Jun 5 75½ Jan 4 40¼ July 8 45½ Jan 4 55½ Jun 3	7% preferred		*83% 834 11½ 1134 45 4534 185% 19 36% 36% 515% 52½ 183% 185% 185% *175½ 176¼ 7 7% 28¼ 283% 51 51 36¼ 37½ *120 120½ 30 30¼ *120 120½ 30 30¼ *120 120½ 145% 145% 143¼ 167% 167% 167% 555% 56% 123 124 36% 365% 117 93% 93% 26% 20% 218% 36% 36% 107 188% 38% 39½ 53½ 35% 36% 102 102	85% 85% 11 15% 45 5% 18 5% 18 5% 18 5% 18 5% 176 14 77 15 18 5% 176 14 77 15 18 5% 176 14 77 15 12 12 12 12 12 12 12 12 12 12 12 12 12	*8% 8% 11% 11% 445% 45% 18% 18% 18% 36 45 50 50 50% 18% 18% *175 ½ 176 ¼ 7 7 % 28% 29% 51 ¼ 51 ½ 36 ½ 36 ¼ 160 ¼ 161 ¾ 121 ½ 29% 30 50 ½ 51 ¼ 57 57 128 ½ 129 14 ½ 167% 168 % 57 ¼ 57 % 122 ¾ 124 ¾ 35 ½ 36 ½ 36 ¼ 119 121 ½ 129 ¼ 30 50 ½ 51 ¼ 57 57 128 ½ 129 14 ½ 147% 168 % 57 ¼ 57 % 122 ¾ 124 ¾ 35 ½ 36 117 ¼ 117 ¼ 17 ¼ 17 ¼ 17 ¼ 17 ¼ 17 ¼ 1	8½ 8½ 11¼ 11½ 45% 46 18¼ 18½ 36⅓ 36¼ 50% 50¾ 18¾ 18% *175½ 176¼ 7 7¼ 28% 29 51 51¾ 36½ 36% 160½ 36% 160½ 36% 119 120 30 30¼ 51¼ 51¼ 57 57½ 128½ 129 14½ 14½ 168% 169¼ 57¼ 57¾ 128½ 129 14½ 14½ 168% 169¼ 57¼ 57¾ 128½ 129 14½ 14½ 168% 169¼ 11% 57¼ 57½ 128½ 129 14½ 16% 16¾ 117¼ 12¾ 26% 26½ 21 82¼ 82¾ 73½ 73½ 73% 17¾ 82¾ 73½ 73% 73½ 73% 73½ 73% 53¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾	200 17,400 2,700 3,400 6,100 4,300 2,800

			NEW YORK STO	CK REC	ORD G	ntinued—Page 2			
Range for Previous Year 1953 Lowest Highes	Range Since	Jan. 1 Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 5	Tuesday July 6	ND HIGH SALE Wednesday July 7	PRICES Thursday July 8	Friday ti	sales for he Week Shares
32 Nov 25 45 Ja 40% Sep 15 57% Me 8 Dec 29 15% Fe 2% Nov 24 5 Ja 30 Sep 14 52 Ja 16 Sep 14 23% M 30% Sep 14 43% Ja 8% Sep 15 12% M 77 Sep 15 93 M 78 Feb 9 59% De 89½ Sep 24 97 Ja 102½ Sep 21 117½ De 16½ May 28 19% Ja 5½ Dec 30 10½ M 25½ Sep 14 32% Ja 11% Sep 15 18½ M 22 Dec 14 29 M  18% Sep 15 22½ M  19½ Ja 22 Dec 24 99 M  25½ Sep 24 32% M  25½ Sep 3 100 Ja 29½ July 2 99½ A	n 5 33¼ Jan 12 ay 6 43¼ Jan 4 bb 26 8¾ Feb 23 n • 7 2 ¼ Feb 11 n 9 32¾ Jan 4 ar 27 17% Jan 4 ar 26 8¾ Apr 30 ar 25 85¾ Apr 30 ar 25 85¾ Apr 30 ac 29 57 Jan 11 n 7 93½ Jan 6 ec 29 14 Jan 14 an 2 16 Jan 13 ar 26 5 May 19 ar 27 23 Jan 4 ar 25 11¾ Jun 9 ar 27 23 Jan 4 ar 11 18¾ Jan 4 ar 11 18¾ Jan 4 ar 12 93¾ Jan 6 pr 22 96 Jan 13	39 % Apr 15 52 ¼ Mar 29 12 ¼ Mar 29 12 ¼ Mar 29 38 ¾ Jun 29 38 ¾ Mar 3 25 ¾ Jun 25 49 ¾ July 8 10 ½ Feb 5 74 ¾ July 9 17% Feb 15 6¼ Jan 26 27 Jan 26 14 ¾ Apr 18 24 ¾ July 7 103 Apr 28 102 ½ Apr 6 41 ⅓ July 7	Anderson Clayton & Co	STOCK EXCHANGE CLOSED Independence Day	37% 38 ¼ 44 ¼ 2 10 ¼ 10 ¾ 37 % 37 % 37 % 37 % 46 % 37 % 46 % 47 % 9 9 ¼ 10 ¼ 6 9 1 ¼ 7 ¼ ½ 9 6 ½ 9 7 ¼ 4 148 149 11 ¼ 5 % 5 % 5 % 22 ¾ 23 12 ¾ 24 ½ 24 ¼ 24 ½ 24 ¼ 40 10 10 2 ½ 40 ¾ 40 ¾ 4	38 1/4 38 1/2 44 1/4 10 1/8 10 1/8 10 1/8 10 1/8 10 1/8 10 1/4 10	**37 ½ 38  45 ¼ 45 ½  **10 ½ 11 ¼  **3 ¼ 3 ½  37  **2 ¼ 24 ¾  **4 ½ 45 ¾  **4 ¼ 45 ¾  **4 ¼ 45 ¾  **4 ¼ 45 ¾  **4 ¼ 45 ¾  **4 ¼ 5 ¾  **5 ¼ 96 ¼  **4 ¼ 147 ½  **16 ¾ 12 ¾  **2 ¾ 22 ¾  **2 ¾ 22 ¾  **2 ¾ 22 ¾  **2 ¾ 22 ¾  **2 ¾ 22 ¾  **2 ¾ 24 ½  **2 ¾ 24 ½  **2 ¾ 24 ½  **2 ¼ 24 ¼  **3 ¼ 24 ¼  **4 ¼ 40 ¾  **4 ¼ 40 ¾  **5 ¼ 24 ¼  **4 ¼ 40 ¾  **5 ¼ 24 ¼  **5	*375a 3774 455a 455a *1074 1115 *314 37a 37 4 245a 435a 4914 435a 4914 974 978 9134 92 7452 474 9614 97 149 149 *1634 1714 512 234 2234 1214 127a 241a 241a 241a 243a 1021a 1021a 1021a 1021a 1021a 1021a 1021a 1021a 1021a 1021a 1021a 41a	1,500 3,500 400 300 2,600 4,500 65,500 30,300 800 1,600 90 350 500 1,000 42,300 2,200 5,300 130 130 10
86 Sep 14 103 Ja 50 ¼ Jun 23 57 ¼ Ja 25 % Feb 18 30 ½ N 88 ½ July 8 97 ¾ M 83 ¼ Dec 29 119 ¾ Ja 25 % Sep 14 33 ¾ Ja 28 ½ Jun 16 30 ½ F  31 ¼ Apr 24 36 ¼ M 94 ¼ July 16 108 ½ M 94 ¼ July 16 108 ½ M 16 Dec 15 27 Ji 4% Dec 15 7 ½ M 15 Dec 17 16 ½ M 15 Dec 17 16 ½ M 16 ½ Dec 18 8 ¾ F 36 ¼ Dec 29 52 ¼ F	13 54% Jan 4 29% Jan 13 21 25 92 Jan 5 21 34 34 Jan 4 22 85 Jan 4 23 27% Jan 4 24 29 Jan 4 25 29 Jan 4 26 2 29 Jan 4 26 2 29 Jan 4 27 34% Jan 4 28 18 103 ½ Jan 8 29 10 ½ May 28 29 5 Feb 12 29 12 13 15 Jan 20 20 16 May 26 20 26 4% Jan 4	115 ½ July 9 59 % Feb 5 34 ¼ July 7 101 ½ Mar 29 121 July 7 60 Feb 26 36 % May 17 100 ½ Mar 30 35 ¼ July 7 45 % Jun 11 120 Jun 10 17 Mar 24 6 ¾ July 9 16 Mar 26 17 ¾ Jan 25 44 ½ Jun 7	Atchison Topeka & Santa Fe—  Common		111 113 <sup>3</sup> 4 *58 58 <sup>1</sup> 2 *33 <sup>1</sup> 4 33 <sup>3</sup> 4 *98 <sup>1</sup> 2 100 <sup>1</sup> 4 115 <sup>1</sup> 2 117 <sup>1</sup> 2 *22 23 32 <sup>1</sup> 2 33 <sup>1</sup> 4 98 <sup>3</sup> 4 99 <sup>3</sup> 4 34 34 <sup>1</sup> 2 *44 <sup>3</sup> 4 45 120 120 *11 <sup>1</sup> 4 12 <sup>1</sup> 2 *6 6 16 <sup>1</sup> 6 *16 16 <sup>1</sup> 4 *16 <sup>3</sup> 4 16 <sup>3</sup> 4 *4 <sup>7</sup> 8 5 *43 <sup>3</sup> 4 43 <sup>3</sup> 4	112 113¾4 58 58 33¾4 34¼4 98½ 100¼ 117 121  *20½ 23 32¾4 33¼9 98¾4 99½ 34¾8 35¼ 44¾4 44¾4 *118½ 120 *11¼ 12½ 6 6¼4 *16 16½ 16¼ 16¾ *16¼ 16¾ *3,4¾4 44¾4 *4,3¾4 44¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 16¾4 *1,4¾4 14¾4 *1,4¾4 14¾4	11234 11334 58 5838 34 34 9842 1004 11934 12042 2042 23 3234 3344 9948 9948 35 3548 44 4442 118 114 1242 636 642 16 1642 16 1638 478 5 64334 4444	113 115 ½ 58 58 ¼ 33 ¾ 34 ¼ 100 ¼ 100 ¼ 118 ½ 120 ¼  *20 ½ 23 32 7* 33 % 99 99 34 ¾ 35  43 43 ½ *116 118 *11 ¼ 12 ½ 6 % 6 ¾ *16 16 ½ 16 ¾ 16 ¾ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼	7,400 2,600 1,000 100 5,500 15,400 450 7,200 2,500 140 1,200 1,900 13,600 500
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				NEW YORK STO	CK RECO	RD co	ntinued—Page 3			
Range for P Year 19 Lowest	revious	Range Since J Lowest	an. 1 Highest	NEW YORK STOCK EXCHANGE Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday th	ales for the Week Shares
23% Sep 14 16% Sep 14 103¼ July 20 39% Sep 14 34½ Jan 2 12% Sep 24 14½ Sep 16 11¼ Dec 24 45½ Sep 21 96½ Jun 23 18¾ Dec 29 104 Dec 24 65¾ Dec 24 15¾ Sep 2 15¾ Oct 30 19¾ Feb 19 4% Sep 15 26% Dec 31 59¼ Sep 15 11¼ July 14 35% Jun 16	30 May 27 19 ½ May 25 113 ½ Mar 19 49 Jan 16 48 % Dec 1 48 % Mar 27 25 Jan 5 43 Jan 2 65 ¾ Jan 2 65 ¾ Jan 2 105 Feb 24 38 % Jan 6 19 ¾ Mar 18 20 % July 27 73¼ Feb 26 40 ½ Jan 20 13 Mar 27 42 ¼ Mar 25 110 Jan 6 20 % Mar 2 28 ½ Feb 24 28 % Feb 25 23 % Dec 10 17 ½ Mar 16 17 ¼ Mar 16 20 % Mar 2 28 ½ Feb 25 23 % Dec 10 17 ½ Mar 16 28 % Feb 25 23 % Dec 10 17 ½ Mar 16 38 % Jan 5 15 % Mar 20 37 Feb 3	21½ Jun 14 40½ Jan 5 46¾ Jan 4 13 Jan 7 13% May 3 113 Jan 4 44¾ Feb 17 101½ Jun 4 16¼ Apr 28 107½ Jan 4 66% May 4 16 Jan 4 15¾ Jan 11 20 Jan 6 4% Jan 123½ Mar 25 54¼ Mar 24 12¼ Jan 8	10% July 9 40¼ Apr 12 21½ Apr 30 116 Jun 22 23¾ May 26 46¾ Jun 24 66¾ Apr 13 16¼ July 9 17¾ Apr 12 129¼ Feb 26 61¾ July 9 104¼ Apr 13 22% July 6 120 Apr 12 75¼ July 6 22% Jun 30 17¾ Jun 7 21¼ Mar 12 6¼ May 14 32% Jan 12 72¼ Feb 25 14¼ Apr 1 43¾ July 9 112 Mar 5 23¾ May 25 19¼ Jun 16 26½ May 6 12¼ Mar 18 26¼ May 16 12¼ Mar 6 12¼ Mar 6 12¼ Mar 16 26½ May 6 12¼ Mar 18 630⅓ Jun 3 18¼ July 6 30⅓ Jun 3 18¼ July 6 30⅓ Jun 3 18¼ Jun 3	Capital Airlines Inc	STOCK EXCHANGE CLOSED Independence Day	9% 10 34% 35 20¼ 20½ 114 115 x21% 22 45% 46 55½ 55¾ 15 15½ 58½ 102½ 103½ 22½ 22% 115 115 71½ 58½ 22½ 22% 115 115 71½ 58½ 22½ 22% 115 115 20½ 20½ 20½ 6 6 6 25% 66 4½ 64½ 14 14¼ 42 42½ 109 109 22% 23¼ 18½ 19 109 22% 23¼ 18½ 25% 25% 18½ 25% 25% 18½ 27¼ 73¼ 27 73¼ 27 73¼ 40 40%	10 10 % 34 ½ 35 20 ½ 114 114 21 ¾ 22 45 ½ 46 ½ 55 ½ 55 % 15 ¾ 15 % 16 ½ 16 16 16 58 59 ½ 102 ½ 103 ½ 22 ½ 22 % 115 115 74 ½ 74 ½ 22 22 ¾ 17 17 20 ½ 20 ¼ 5 % 6 26 64 ¼ 64 ½ x14 14 ½ 42 ½ 42 % 18 ½ 23 ½ 18 ½ 18 % 25 ¾ 26 ¼ 11 ¾ 11 ¾ 1 22 ¼ 27 ¾ 1 3 ¼ 42 ¼ 42 ¾ 5 108 % 108 % 108 % 22 ½ 18 ½ 18 % 25 ¾ 26 ¼ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 11 ¾ 1	591/4 591/8	101/6 103/6 34 ½ 34 ¾ 201/4 203/6 113 ¾ 113 ¾ 213/4 21 ½ 457/6 457/6 55 ½ 577/6 16 ½ 16 ¼ 14 ½ 14 ½ 15 9 61 ¾ 21 1/4 21 15 74 ½ 12 114 ½ 15 74 ½ 15 74 ½ 22 114 ½ 15 74 ½ 20 ½ 5 ½ 6 17 ¼ 17 ¼ 17 ¼ 4 3 ¾ 43 ¾ 108 ⅓ 108 ⅓ 108 ⅓ 108 ⅓ 108 ⅓ 108 ⅓ 108 ⅓ 19 25 ¾ 26 11 ½ 27 27 ½ 17 ¼ 18 40 ½ 40 ¾ 40 ¾	11,800 4,500 2,100 30 4,800 4,800 400 17,300 2,200 7,800 280 11,000 38,800 2,80 3,900 5,500 4,000 1,600 2,600 800 500 14,400 3,600 70 3,200 700 1,800 8,500 4,900 10,300 900
26 ½ Jun 16 92 ¼ Jun 22	34 ½ Dec 3 103 ½ Jan 30  7 ½ Mar 27 31 ½ Feb 4 41 ½ Feb 4 41 ½ Feb 2 85 ½ Oct 27 23 ¼ Mar 13 26 ½ Mar 17 21 ¾ Mar 24 26 ¾ Jan 5 34 ⅙ Jan 6 10 Jan 6 22 ¾ Jan 13 51 ¼ Jan 2 21 ½ May 21 44 ⅙ Aug 6 62 ¾ Mar 19 82 ½ Mar 19 82 ½ Mar 19 82 ½ Mar 19 82 ½ Mar 19 32 ¼ Feb 10 13 ¼ Feb 10	33 Jan 11 98½ Jan 5 22 May 12 4% Feb 2 25¾ Jan 5 33⅓ Jan 4 53⅓ Jan 13 14 Jan 4 23⅙ Feb 3 18½ Jan 5 18½ Jan 4 27⅓ Jan 4 12¼ Mar 1 5⅓ Jan 4 12¼ Mar 2 10¼ Jan 11 28 Mar 3 45¾ Jan 4 63 Jan 5 62⅓ Jan 11 92 Jan 4 7¾ July 6 11⅙ Jan 4 7⅓ July 6 11⅙ Jan 4 7⅓ Jan 4 7⅓ Jan 4 7⅓ Jan 4 7⅓ Jan 5 1⅙ Jan 6 1  Jan 6	47 July 1 108 Mar 17 32½ Jun 3 6 Mar 17 33% May 20 36% Feb 5 91 May 12 18½ Feb 5 25% Mar 19 27½ Muly 6 33½ Jun 16 15% Feb 8 8% May 21 12¼ Feb 1 16% Jan 26 12¼ Mar 31 34½ Feb 1 34½ Feb 9 68¼ July 9 90 July 9 90 July 9 90 July 9 90 July 9 12 May 21 101¼ Apr 15 9% Mar 15 9% Mar 15 9% Mar 15 9% Mar 15 9% May 21 101¼ Apr 15 9% Mar 15 9% Mar 15 9% Mar 15 9% May 21 101¼ Apr 15	Common No par \$4.50 preferred No par Chance Vought Aircraft Inc 1.25 Chesapeake Corp of Virginia 5 Chesapeake & Ohio Ry common 25 3½% convertible preferred 100 Chicago & East Ill RR com No par Class A 40 Chicago Great Western Ry com 50 5% preferred 50 Chicago Ind & Louisville Ry cl A 25 Chass B No par Chic Milw St Paul & Pac No par 5% series A noncum pfd 100 Chicago Pneumatic Tool com No par \$3 convertible preference No par 5% preferred series A 100 Chicago Pneumatic Tool com No par \$5 conv preferred series A 100 Chicago Rock Isl & Pac RR No par 5% conv preferred series A 100 Chicago Rock Isl & Pac RR No par 5% conv preferred series A 100 Chicago Rock Isl & Pac RR No par 5% conv preferred series A 100 Chicago Yellow Cab No par Chickasha Cotton Oil 10 Chicago Yellow Cab No par Chickasha Cotton Oil 25% convertible preferred 25 Chicker Corp 25 Chrysler Corp 25 Chickinnati Gas & Electric—		45 ¼ 46 105 106 26 27 % 5 ½ 5 ¼ 33 33 34 % 35 90 ¼ 91 ¼ 16 ¾ 24 ¾ ×23 ½ 24 ¾ ×23 ½ 25 ½ 14 ¼ 14 ¼ 7 ½ 7 ½ 10 ½ 11 ¾ 39 ¾ 40 ¼ 11 ½ 11 ½ 11 ½ 11 ½ 29 29 ½ 66 67 87 92 69 ¼ 70 % 99 % 99 % 13 % 14 ½ 2½ 2% 10 % 10 ½ 31 31 ¾ 65 ¼ 65 % 65 %	45½ 45½  *105 107  26 26¾  *5⅓ 5¼  33  34¾ 35¼  91  *16㎡ 17  24¾ 24¾  23¼ 23¾  24½ 25  32½ 32½  14⅙ 14⅙  *7¼ 7%  11  11¼  39½ 39⅙  65½ 66½  *87  91  69½ 99%  65½ 66½  *87  70½  *99½ 99%  7¾ 7¾  13¾ 13¾  13¾ 13¾  2½ 2½  14¾ 13¾ 65⅓  65⅓ 66½  *87  91  65⅓ 66⅓  65⅓ 66⅓  *87  91  65⅓ 66⅓  65⅓ 66⅓  865⅓ 66⅓  865⅓ 66⅓  87  91  69% 73¾  13¾ 13¾  2½ 2½  10%  31½ 32  63¾ 65⅓  65⅓	45 ½ 46 104 ½ 105 25 ½ 26 % 5 5 ⅓ 33 33 35 55 ⅓ 90 ¼ 91 ½ 177 117 117 124 ½ 24 ¾ 23 23 ⅓ 24 ¾ 24 ⅙ 63 ½ 32 ⅓ 14 ⅙ 14 ¼ 67 ⅓ 10 ¾ 39 ¾ 39 ⅙ 11 ½ 11 ½ 29 ¼ 29 ¼ 66 ¼ 66 ¾ 67 % 69 ¾ 70 99 % 100 69 ¾ 70 99 % 100 69 ¾ 13 ¾ 21 ½ 2 ⅙ 13 ¾ 21 ½ 2 ⅙ 61 ¼ 63 ¾ 87 90 69 ¾ 70 99 % 100 69 ¾ 13 ¾ 21 ½ 2 ⅙ 61 ¾ 63 63 ¾ 63 63 ¾ 63 63 ¾	46 ¼ 46 ¼ 105 105 25 ½ 5 ¼ 5 ½ 32 % 33 35 ¾ 90 ½ 17 ¼ 17 ¾ 24 ¾ 25 23 % 23 % 32 ¼ 34 ¼ 32 ½ 32 ¾ 14 ¼ 14 ½ 6 67 % 7 % 11 ¼ 39 ¾ 40 11 ¼ 11 ¾ 29 ¼ 29 ¾ 66 ½ 68 ¼ 90 90 69 ¾ 71 100 100 ¾ 7 % 8 % 14 14 2 ½ 2 ½ 2 ½ 10 ¼ 10 % 63 ⅓ 64 %	1,400 200 24,800 2,300 1,500 15,600 300 1,100 800 16,400 3,700 900 700 300 15,800 5,500 3,300 2,500 4,600 100 8,100 900 400 900 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500
17½ Jun 19 91½ Jun 25 35¾ Jan 22 24¾ Jun 16 70% Oct 6 91¼ Sep 15 95 Jun 10 26¼ Dec 28 31 Oct 5 152 Mar 24 80 Feb 10 47½ Jun 16 100 Jun 12 70¾ Dec 15 41 Sep 21 18 Sep 16 33¼ Sep 11 22¾ Jan 19 89¾ Jun 12 2 Sep 14 28¼ Apr 6 128¼ Apr 6 128¼ Sep 3 78 Jan 2 107 Oct 9 874 Jan 7	22½ Dec 7 102 Jan 2 55 Dec 4 30¾ Dec 2 95½ Jan 2 14¼ Jan 9 102 Jan 12 33¾ Mar 5 17 Aug 3 83¼ Feb 9 44¾ Jan 6 172 Nov 30 90 July 14 54¼ Nov 24 109½ Jan 19 75 Mar 23 75 Mar 23 44¾ Mar 20 29¼ Oct 9 97¾ Nov 25 5 Feb 4 34¾ Dec 21 136 July 24 89 Dec 29 125¼ Feb 20 892 Dec 17	20% Feb 18 97½ Jan 4 47 Jan 12 28% Jan 11 78 Jan 4 9% Jan 15 27¼ Jan 4 15 Jan 4 15 Jan 4 170 May 12 89 Mar 1 153½ Jan 4 107 Jan 5 70½ Jan 5 70½ Jun 12 41 Jun 18 18 July 9 37 Jan 7 24 Feb 24 92½ Apr 1 2½ May 4 32½ Mar 25 132½ Jan 12 89 Mar 1 2½ May 25 132½ Jan 12 89 Jan 6 111 ¾ Jan 4 930 July 2	23 % Apr 7 103 % Feb 11 76 ½ Apr 30 38 July 1 106 ¾ May 24 11 ½ Mar 1 1 35 ¾ Jun 7 17 ½ July 9 46 Jun 29 210 Mar 15 91 Mar 24 62 ¼ July 7 109 ¾ Apr 15 75 Mar 22 44 Mar 4 23 % Mar 24 423 % Jan 27 50 May 18 29 ¼ Jan 8 2¾ Jan 8 2¾ Jan 8 2¾ Jan 14 35 ¾ Feb 15 140 Apr 2 94 Feb 10 125 ¾ Mar 17 976 Apr 13	Common No par  4% preferred 100 Cincinnati Milling Machine Co_10 C I T Financial Corp No par Cities Service Co 10 City Investing Co common 5 5½% preferred 100 City Products Corp No par City Stores Co common 5 4¼% convertible preferred 100 Clark Equipment Co new 20 C C C & §t Louis Ry Co com 100 5% noncumulative preferred 100 Cleve Elec Illuminating com No par \$4.50 preferred No par Cleveland & Pitts RR 7% gtd 50 Special guaranteed 4% stock 50 Clevite Corporation 1 Climax Molybdenum No par Clinton Foods Inc common 1 4½% cum conv preferred 100 Clopay Corp 1 Cluett Peabody & Co com No par 7% preferred 100 Coca-Cola Co (The) No par Coca-Cola Co (The) No par	STOCK EXCHANGE CLOSED Independence Day	22% 22% 100 34 69½ 71 37% 95 96% 102 34 34 34 16% 78 78 45½ 45% 180 87 34 10½ 60½ 61½ 108 34 109 71¼ 47½ 48¼ 27¼ 27¼ 27½ 23% 33% 33% 133 133 133 133 137 117 ¼ 900	22% 22% 100 ¼ 100 ¾ 100 ¾ 100 ¾ 100 ¾ 100 ¼ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 ½ 100 100	22 % 22 ½ 100 ¼ 100 ¼ 69 69 ½ 37 ⅓ 37 ½ 94 ½ 95 % 10 ¾ 10 ¾ 98 ⅓ 102 34 34 16¾ 17 ¼ 78 ⅓ 82 45 ⅓ 45 ¾ 165 180 87 ¾ 91 ½ 61 % 62 109 % 109 % 71 71 ¼ 41 ½ 41 ½ 18 ½ 18 ¾ 47 % 48 ¼ 27 % 27 % 95 ¾ 95 ¾ 95 ¾ 22 ¼ 2 ½ 34 ¾ 35 ¼ 134 91 ¾ 91 ¾ 116 116 ¾ *900 —	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,800 170 2,600 13,100 19,900 2,000 1,400 4,700 1,630 3,300  2,700 280 130 20 13,400 14,500 3,600 1,500 4,700 4,700 1,500 1
38% Dec 23 80 Jun 8 13 Dec 31 14½ Sep 14	47 ½ Jan 2 90 Nov 5 24 ¾ Feb 27 20 ¾ Mar 17 66 ⅙ Mar 24 65 ⅙ Mar 24 50 ⅙ Dec 2 50 ⅙ Dec 2 50 ⅙ Dec 15 51 ¾ Mar 17 27 ¾ Dec 15 51 ¾ Mar 17 27 ¾ Dec 2 37 ⅙ Dec 3 37 ⅙ Dec 2 37 ⅙ Dec 2 37 ⅙ Dec 3	38¾ Jan 7 86¾ Jan 4 12½ Jan 20 15¾ Mar 24 40¾ Jun 26 45¾ Mar 29 45 Jan 29 45 Jan 29 45 Jan 4 19¾ Jan 12 68½ Jan 4 41¾ Jan 11 26¾ Jan 11 26¾ Jan 12 15¼ May 11 36¾ Jan 4	52% July 6 93 Mar 5 14% Jan 6 18% Jan 26 43% May 24 47% Feb 16 56% Jun 28 52% Feb 16 71 July 9 14% Jun 7 25% Jun 22 89 Feb 17 49% May 27 29% Jun 8 56% Mar 30 43% Apr 19 18% Jan 27 41% Jun 2 41% Jun 2 41% Jun 2 8 Jun 29 23% Jan 26	\$4.25 cumulative preferred. No par Columbian Carbon CoNo par Columbian & Southern Ohio Elec_5 Combustion Engineering Inc1 Commercial Credit Co10 Commercial SolventsNo par Commonwealth Edison Co com25 \$1.32 convertible preferred25 \$1.40 convertible preferred25 Conde Nast Publishing CoNo par Cone Mills Corp10 Congoleum-Nairn IncNo par		51% 52% 89% 91¼ 91¼ 16% 16% 16% 16% 53 60% 60% 59% 60¼ 14% 23% 23% 23% 23% 25% 16% 16% 40% 39% 39% 39% 39% 22 22% 18½ 18½	51 52 89 34 89 34 14 14 16 ½ 16 % 41 ½ 43 1/2 43 34 23 ½ 551 ½ 53 60 34 63 60 ¼ 63 14 % 14 ¼ 23 ¼ 23 ½ 80 ½ 80 ½ 47 ¼ 47 ½ 28 ¾ 28 % 54 ½ 54 % 39 ¾ 40 ¼ 16 % 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼	50 ½ 51 % 89 % 89 % 14 14 14 14 16 % 17 ½ 42 42 52 52 34 89 51 63 65 ¾ 64 ½ 14 56 14 ¾ 23 36 23 % 79 ½ 80 47 47 ½ 28 ¾ 28 ¾ 28 ¾ 28 ¾ 28 ¾ 28 ¾ 40 40 ½ 40 40 ½ 40 40 ½ 40 40 ½ 40 40 ¼ 40 40	50 3/4 51 3/4 89 9 10 13 3/4 14 17 3/4 11 3/6 41 3/6 12 52 52 49 51 66 3/2 69 3/2 14 3/6 14 3/4 23 3/2 23 3/6 79 3/2 23 3/6 79 3/2 23 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/	12,400 200 1,000 25,100 380 140 9,700 5,600 120 4,200 4,400 8,800 17,800 26,800 22,400 3,900 1,900 2,300 4,200 3,000
18 Dec 30 6 1/4 Sep 14 34 3/4 Jun 10 103 1/4 Jun 2 12 1/2 Dec 16 23 3/4 Jun 10 100 Jun 15 91 Jun 10 11 Jan 5 48 1/2 Jun 16 17 Sep 14 5 1/4 Dec 23 8 Dec 29 35 1/6 Apr 23 99 Jun 19 99 5/6 Jun 18	20¼ Dec 31 11 Feb 25 42% Dec 11 109½ Jan 5 16¾ Jan 7 102 Mar 26 13½ Apr 27 58 Jan 2 38½ Jan 5 10¼ Jan 6 40¾ Nov 2 109¾ Jan 8 108¾ Feb 5	12¾ Jan 4 26% Jan 8 107 Jan 7 98 Jan 7 12% Feb 11 54 Jan 7 18 Jun 9 53 Jan 4 7 Apr 6 38% Jan 8 105¾ Jan 5 106% Jun 7	25 ½ Apr 2 11¾ Jun 28 46 July 7 109¾ Mar 4 14% Apr 23 31 Jun 1 112 Feb 1 105½ Mar 25 15 July 8 65¼ July 8 65¼ July 9 25 Jan 26 6% Jan 26 6% Jan 26 8½ Feb 18 45¼ July 110½ Apr 1 109% Feb 1	Consol Edison of N Y comNo par \$5 preferredNo par Consolidated Foods Corp1.33% Consolidated Gas Elec Light & Power Co of Balt comNo par Preferred 4½% series B100 Preferred 4½% series C100 Consolidated Laundries Corp5 Consolidated Natural Gas15 Consolidated Natural Gas15 Consolidated Retail Stores Inc1 Consolidated Textile Co Inc100 Consumers Power Co comNo par \$4.50 preferredNo par \$4.52 preferredNo par Container Corp of America		23% 24% 11% 45% 11% 45% 1073% 108 13% 14% 293% 30 110 110 110 110 110 110 110 110 110	24% 24% 11% 11% 465% 46 108% 108% 108% 108% 108% 109% 110 °99 99% 14% 65 °19 21 6% 6% 7% 7% 44% 408% 108% 108% 108% 523% 54%	24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>6</sub> 11 <sup>3</sup> / <sub>6</sub> 45 <sup>3</sup> / <sub>2</sub> 45 <sup>7</sup> / <sub>6</sub> 108 108 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>6</sub> 30 <sup>3</sup> / <sub>6</sub> 109 <sup>3</sup> / <sub>4</sub> 110 109 <sup>3</sup> / <sub>9</sub> 99 <sup>3</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub> 15 64 <sup>3</sup> / <sub>4</sub> 65 19 21 6 <sup>3</sup> / <sub>6</sub> 6 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>6</sub> 7 <sup>3</sup> / <sub>6</sub> 44 <sup>3</sup> / <sub>4</sub> 45 108 <sup>3</sup> / <sub>6</sub> 108 <sup>3</sup> / <sub>6</sub> 107 <sup>3</sup> / <sub>6</sub> 108 54 <sup>3</sup> / <sub>4</sub> 54 <sup>3</sup> / <sub>6</sub>	25 25 1/6 11 1/4 11 3/6 45 3/4 45 3/6 108 1/4 108 3/6 14 1/4 14 1/4 30 30 1/6 109 1/4 109 3/4 *99 99 3/2 15 15 64 3/6 65 1/4 *19 21 63/6 63/6 7 1/4 7 3/6 44 7/6 45 1/4 108 3/6 108 5/6 108 108	1,400 6,500 9,600 700 2,600 12,300 40 2,500 4,900 2,500 900 5,700 220 120
93 Jun 23 18	102% Feb 11 25% May 21 9534 Jun 4 58% Nov 6 97% Jan 8 133 Nov 6	20¾ Jan 4 90½ Jan 4 54½ Jan 4 96 Jan 21 128 Jan 21	23½ Mar 29 98 Feb 71¾ Jun 30 100 May 13	4% preferred		54¼ 55 °102¾ 104 22½ 22% 94½ 95 69¾ 70¼ °97¼ 98½ °158 163	53°4 54 ½  102°4 104  22 ½ 22 %  94 ½ 94 %  69 ¼ 69 ¾  897 ¼ 98 ¾  158 ½ 158 ½	54 1/4 54 3/4 *102 3/4 104 222 9/6 22 3/4 94 1/4 94 1/4 69 3/6 70 97 1/4 97 1/4 *158 1/4 162	54.74 55.74 102.34 104 22.34 22.34 94.14 94.14 69 69.34 97 98.14 157.1/2 158.34	2,000 340 5,900 100 470

For footnotes see page 22.

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Range for Previous Year 1953 Lowest Highest  7½ Sep 15 10% Mar 17 17½ Jun 11 20¾ Mar 17 9% Sep 16 13½ Mar 3 67 Jun 16 82½ Jan 7 7½ Sep 14 11% Mar 25 48% Oct 13 62¾ Jan 5 15¼ Sep 15 22 Mar 18 19½ Sep 15 20½ Jan 27 19½ Sep 15 20½ Jan 28 43¼ Dec 30 55¾ Jan 30 18¼ Sep 15 26% Mar 25 58 Jun 18 68½ Jan 15 70 Apr 1 96½ Dec 21 193¼ Sep 15 98 Jun 25 67½ Peb 6 78 Nov 9 161 Mar 31 176½ Dec 31 15% Dec 29 18½ Nov 16 3½ Sep 15 5 Jan 20 1¼ Nov 30 2 Mar 3 25⅓ Sep 15 34½ Apr 2 28 Jun 10 34½ Jan 15 26½ Jun 16 35¾ Dec 21 10% Dec 29 15¾ Mar 12 25¼ Jun 16 35¾ Dec 17 91 May 18 103 Jan 16 20¾ Sep 15 33 Mar 16 20¾ Sep 15 89 Mar 17 11¾ Dec 31 17 Jan 6 11% Dec 31 17 Jan 6	Range Since Jan. 1 Lewest  7% May 4 8% Apr 8 17% Jun 22 19% Jan 14 10½ Jan 6 13% Jun 14 72 Feb 15 92½ July 7 7% Jan 4 9% Mar 18 52 Jan 4 73 May 19 15½ Jan 4 19 May 24 20 Jan 4 25¼ Apr 22 22% Jan 4 41½ July 2 20% Jan 4 41½ July 2 20% Jan 4 41½ July 9 21½ Jan 4 60 Mar 22 66% Jan 8 99½ Apr 13 96¼ Jan 8 99½ Apr 13 96¼ Jan 6 101 Jun 28 71¼ Feb 24 78% Mar 12 17¼ Jan 6 101 Jun 28 71¼ Feb 17 1¼ Jan 6 182½ Mar 29 16 Jan 4 1½ Jun 9 16 Jan 4 1½ Jun 9 16 Jan 4 1½ Jun 25 28½ Jan 4 99¼ Mar 30 26% Mar 22 28 Jun 2 11 Jan 4 15¼ July 6 29¼ Jan 4 35% Apr 14 99¼ Mar 30 26½ Jan 4 35¼ Apr 12 15¼ July 6 29¼ Jan 4 35¼ Apr 14 21¼ Jan 4 22½ Jan 2 28 Jun 2 28 101¼ Jan 4 26½ Apr 12 28¼ July 6 29¼ Jan 4 35¼ Apr 14 29¼ Jan 4 35¼ July 6 29¼ Jan 4 35¼ July 9 10¼ Jan 1 26½ Apr 1 21¼ Jan 1 26½ Apr 1 21¼ Jan 1 26½ Apr 12 21¼ Jan 1 26¼ Apr 12 21¼ Jan 4 20¼ Jan 26 21¼ Jan 4 20¼ Jan 26 21¼ Jan 4 20¼ Jan 26	NEW YORK STOCK  STOCKS  NEW YORK STOCK  EXCHANGE  Continental Cop & Steel Ind com 2 5% convertible preferred 25 Continental Diamond Pibre 5 Continental Motors 1 Continental Motors 1 Continental Oil of Delaware 8 Continental Oil of Delaware 8 Continental Steel Corp 14 Cooper-Bessemer Corp common 5 Copper Range Co No par Copperweld Steel Co common 5 Convertible pref 5% series 50 Preferred 6% series 50 Cornell Dubilier Electric Corp 1 Corn Exchange Bank & Tr Co 20 Corning Glass Works common 5 3½% preferred 100 Cum pfd 3½% series of 1947-100 Corn Products Refining common 25 7% preferred 100 Cosden Petroleum Corp 1 Coty Inc 1 Coty Inc 1 Coty International Corp 1 Crane Co common 25 3¾% preferred 100 Cream of Wheat Corp (The) 2 Crown Cork & Seal common 25 34.20 preferred No par Crucible Steel of Amer common 25 5% convertible preferred 100 Cuba RR 6% non-cum pfd 100	BTOCK EXCHANGE CLOSED Independence Day	JRD	### SALE  Wednesday July 7  7¼ 7¼  *17½ 18  12½ 12¾  91½ 92½  8¾ 8¾  64 64¾  18¾ 18¾  21½ 21¾  *49¼ 50  47½ 28¾ 28%  65¼ 66  111 112  *95¾ 97¾  *100 102  76¾ 77½  23 23¼  3¼ 3¾  1¾ 1¼  1¾ 1¾  32¾ 33%  1¾ 1¾  1¾ 1¾  32¾ 33%  1¾ 1¾  1¾ 1¾  32¾ 33½  34¾ 33½  *96¾ 97½  27% 27%  15¾ 15½  33½ 33½ 33½  47% 48¾  *103¾ 104½  24¾ 25¼  83 83  16% 16¾  16¾ 16¾  12½ 12¾  *170 200		Friday th	ales for in Week Shares 3,400 900 3,000 17,900 1,300 700 6,200 1,800 2,000 4,500 5,500 10,200 1,500 17,000 2,000 1,500 1,500 1,500 1,000 2,000 1,500 1
5 ½ Sep 15 52 Nov 18 64 May 21 66 % Sep 21 12 ½ Mar 19 27 Sep 21 34 ½ Jan 29 5 % Sep 15 8 % Apr 2 93 ½ Dec 31 6 % Sep 21 6 % Sep 15 9 % Feb 4 6 % Sep 15 22 ½ % Sep 18 131 Jan 23 138 Apr 17 31 ¾ Sep 15 43 Jan 15	5¼ Apr 28 6% Jan 29 52% Apr 20 57% Peb 3 7% Jan 3 9% Apr 5 6% Apr 19 8% Jan 15 63 Jan 4 103 May 27 54½ Jan 5 60 Jun 16 734 Jan 4 10½ Mar 31 25 Jan 11 27% May 26 134 Jan 7 136 Peb 15 39 Jan 11 58½ May 24	Cudahy Packing Co common 10 4½% preferred 100 Cuneo Press Inc 5 Cunningham Drug Stores Inc 2.50 Curtis Publishing common 1 \$7 preferred No par Prior preferred No par Curtiss-Wright common 1 Class A 1 Cushman's Sons Inc 7% pfc 100 Cutler-Hammer Inc No par		5 % 5 % 5 % 5 % 5 % 8 % 8 % 8 % 8 % 8 %	5% 5% 5% 54% 54% 54% 54% 54% 7½ 7½ 7½ 100% 101 58% 58% 9% 10 27 27½ 135 135 57¼ 58	5% 5% 5% 54 54 54 9 9 9 28 28 7½ 7% 100% 101 58 58 9% 10 % 27 27 % 134 ½ 136 ½ 57 57 ½	5% 5% 5% 54 54 9 9 9% 28 % 28 ½ 7% 7% 100% 101 °58 59 10 ½ 27 ¼ 27 ¼ 27 ¼ 27 ¼ 21 ¼ 21 ¼ 25 7 57	5,800 200 2,200 200 4,700 10 300 96,400 3,800 10 3,700
29 ¼ Sep 15 83 ½ Dec 22 92 Jan 8 4 Dec 22 8 % Mar 17 13 % Aug 20 14 ¼ May 4 11 ½ Dec 15 16 % Jan 29 33 % Jun 16 39 ¼ Dec 17 82 ¼ May 28 92 Jan 16 86 Jun 3 97 ½ Feb 11 17 ½ Aug 31 23 % Feb 2 7% Sep 15 12 % May 14 34 Dec 14 47 ½ Jan 5 23 ¼ Sep 15 30 % Jan 2 28 % Jun 18 33 % Jan 5 40 ½ Sep 21 15 % Feb 2 10 % Oct 13 23 % Jec 21	30 ½ Jan 11 39% May 24 87% Jan 26 93 May 25 4% May 18 5% Mar 12 13% Jun 8 14% Mar 15 11½ Jan 4 18% May 26 37 Apr 27 42% Jun 28 90 Jan 5 96% Apr 23 94% Jan 11 100 Mar 12 12% May 4 19% Jan 26 19% Jan 14 35% Jan 11 55 Jun 14 24% Jan 4 30% May 26 32% Jan 4 34% May 24 41 May 3 46% Peb 8 15% Feb 25 30% Mar 2	Dana Corp common         1           34% preferred series A         100           Davega Stores Corp common         2.50           5% convertible preferred         20           Daystrom Inc.         10           Dayton Power & Light common         7           Preferred 3.75% series A         100           Preferred 3.75% series B         100           Preferred 3.90% series C         100           Dayton Rubber Co         50c           Decca Records Inc         50c           Deep Rock Oil Corp         1           Deere & Co common         10           7% preferred         20           Delaware & Hudson         100           Delaware Lack & Western         50           Delaware Power & Light Co         13.50		38 ¼ 38 ¾ *92 ½ 94 4 ½ 4 ½ *13 13 ½ 17 ¾ 18 *41 41 ½ 94 95 ½ *93 ¾ 95 *96 ½ ×13 ¾ 13 ¾ 9% 10 50 ½ 50 ½ 30 30 ¼ 33 ¾ 35 ¼ 43 ¾ 44 ¾ 13 ¾ 13 ¾ 29 % 29 %	38 38 ½ 92 ½ 94 4 ½ 4 ½ 13 13 ½ 17 % 18 % 41 ¼ 41 ¼ 94 95 ½ 93 ¾ 95 96 ½ 13 % 13 ½ 9 % 10 ½ 30 ¼ 30 ¼ 43 ¾ 44 13 ¾ 13 % 29 ¾ 29 ¾	38 38 92½ 94 *4¾ 4½ *13½ 13½ 18¾ 18¾ 40% 41 *94 95 *96 96½ 13½ 13¾ 10 10½ 49½ 50 30 30¼ 43¾ 34¼ 43¾ 43¾ 13¾ 13¾ 29% 29¾	37½ 38 *92½ 94 4½ 4½ 13½ 13½ 13½ 18¾ 41 41 *94 95½ *96 96½ 13½ 13% 10 10½ 49 50 30½ 33½ 33½ 43½ 13¾ 13¾ 29¾ 29¾	4,600 900 100 7,100 1,300 60 3,200 15,800 3,300 10,300 200 1,400 6,600 1,300
55¾ Dec 29 60 Dec 9 81½ Apr 28 99 Aug 4 15¾ Oct 7 24¾ Mar 23 24½ Jan 16 30% Dec 14 61 July 24 64 Mar 2 2¼ Dec 14 6¾ Mar 17 9½ Dec 29 16½ Mar 25 17½ Sep 15 19% Jun 1 18¾ Sep 16 24¼ Mar 10 25 Sep 14 33 Mar 17 95¼ Jun 9 108 Jan 22 32¾ Jun 24 40% Feb 13 30 Jun 12 34¾ Feb 14 3½ Sep 15 14¼ May 25 10¼ Sep 21 13¼ Feb 4 25 Jan 2 29¾ Nov 12 7¾ Sep 17 12 Nov 36	8½ Apr 15 10% Jan 7 18 Feb 10 21% May 27 20% Jan 8 33 Jun 14 27% Jan 7 35 May 10 101 Jan 4 108% Feb 10 33% Jan 12 35 Jun 15 10% May 10 15% Jun 21 11% Feb 10 28% Mar 24 33 Jun 4	Denver & Rio Grande West RR—  Escrow ctfs for common new   100	STOCK EXCHANGE CLOSED Independence Day	73 ¼ 74 % 110 111 ½ 20 21 ¾ 32 ½ 32 % 62 65 2 ½ 2 ½ 8¾ 8¾ 20 ½ 21 28 ¼ 28 % 32 % 32 % 33 108 ½ 37 37 % 34 34 ¾ 13 % 14 10 % 11 30 30 ¼ 9 ½ 9 %	73¾ 74¾ 111½ 111½ 21¼ 21¾ 32¾ 32½ 62 65 2½ 2% 8½ 8¾ 8½ 8¾ 33 33 107¾ 109 36% 37 34 34 113¾ 14 10¾ 11 30¼ 30½ 9½ 9½	74 ¼ 74 % 112 112 21 ½ 21 % 32 ½ 62 ¼ 62 ¼ 2 ½ 2 ½ 8 ½ 8 % 20 ¾ 20 ¾ 28 % 29 % 32 ½ 108 ½ 108 ½ 36 ¾ 36 ¾ 34 ¼ 34 ¼ 34 ¼ 33 ¾ 13 % 11 1 % 30 30 ¼ 9 ½ 9 %	74 74 ½  *110¾ 112½  21% 22½  32% 32½  *62 63½  2½ 2%  8% 8%  20¼ 20¼  29½ 30¼  32 32%  107¾ 107¾  37 37%  *33¾ 34½  11% 11%  30 30½  9% 9%	5,600 1,200 7,700 3,900 10 2,200 1,100 300 7,700 2,900 60 2,600 600 9,200 10,000 8,300 1,100
31¼ Jun 12 41¾ Dec 3  10 Sep 16 13¾ Feb 26 13% Dec 29 23¾ Mar 10  33¼ Jun 10 43¾ Jan 19 17¼ Sep 15 24¾ Jan 19 75 Dec 2 83¾ Jan 14 36 July 29 43 Feb 13 6% Dec 30 12¾ Jan 19 91 Jun 10 108¾ Dec 109 Jun 4 118½ Jan	57 Jan 11 71 July 9 28% July 2 29% Jun 24 10% Jan 5 12½ Feb 10 14½ Jan 4 17% Mar 4 59½ May 14 86½ July 7 33% Feb 2 43½ July 7 100% Jan 4 103% Mar 26 18% Jan 4 30% July 9 75¼ Jan 15 91½ Jun 30 33 Apr 19 38½ Jan 12 7 Jan 4 9% Jun 29 104% Jan 11 144½ July 7	Dixie Cup Co common No par 5% conv preferred series A 50 Dobeckmun Co (The) 1 Dr Pepper Co No par Dome Mines Ltd No par Douglas Aircraft Co Inc new No par Dow Chemical Co common 5 \$4 preferred series A No par Dresser Industries common 50c 34% convertible preferred 100 Dunhill International 1 Duplan Corp No par du Pont de Nem (E I) & Co Common 5 Preferred \$4.50 series No par		54 ½ 55 ¾ 68 ¾ 68 ¾ 68 ¾ 68 ¾ 68 ¾ 68 ¾ 29 °11 № 11 % 15 ¼ 81 ¾ 84 ¾ 41 № 42 % °103 ¾ 104 29 ⅓ 30 °90 91 °34 40 % 140 % 142 ½ ×119 119	55¾ 55¾ 55¾ 68 69½ 29 36 11¾ 11¾ 11¾ 11¼ 15¼ 82½ 86½ 42¾ 43¼ 1103¾ 104 29% 30¼ 90 91½ 33 40 90 91½ 139¼ 144½ 118¾ 118¾ 118¾	56 ¼ 56 ½ 69 ¾ 69 ¾ 28 ¾ 29 *11 ¾ 11 ½ 15 % 15 % 84 ½ 86 ½ 42 ½ 42 % 42 ½ 30 ½ *89 90 *33 40 9 ½ 9 ½ 137 138 ½ 118 ¾ 119 ¼	56¾ 57¾ 70¼ 71 29½ 29¼ 11¾ 11¾ 11¾ 115% 16 84¼ 85% 41½ 43½ 90 91½ 33 40 90 91½ 136¾ 136¾ 139¼ 119 119¼	2,800 1,500 3,800 400 6,000 47,600 31,100 100 41,700 600 2,700 38,100 1,700
89% Jun 23 97 Jan 1: 25% Sep 14 30% Dec 42 Apr 27 48 Feb 1: 47% Apr 23 52 Dec 43% Jun 4 48% Jan 9% Jan 6 10% May 1	2 94¼ Jan 6 100½ Apr 2 1 28¼ Jan 13 31¾ May 25 1 45 Jan 6 49 Mar 12 53 Mar 4 47¾ July 1 52¼ Mar 8 51¼ July 7 53¼ Apr 27 53¼ Apr 27	Preferred \$3.50 series		x98 98 30 3/4 31 46 46 *51 3/4 52 3/4 48 3/4 49 3/6 *51 3/2 52 10 3/4	99 30 31 31 45 34 46 14 51 34 52 14 54 51 14 51 14 51 14 51 14 51 16 34	98 1/4 98 1/4 31 1/6 31 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/	98% 98% 31% 31% 45% 46 52½ 52½ 49 52 52% 11 11	400 8,800 220 30 400 160 1,900
17½ Sep 18 23¾ Mar 1 20% Sep 22 28% Jan 13% Dec 4 19¼ Mar 2 8% Dec 31 15½ Mar 1 41½ Jun 16 47½ Dec 1 26½ Sep 30 169 Jan 2 36½ Sep 18 48½ Jan 3 16¾ Jan 5 25% Mar 2 83 July 1 94 Feb 2 20½ Jun 2 2½% Dec 89 May 28 102 Feb 1 2½ Sep 14 17% Feb 3 39½ Sep 21 57 Mar 1 1½ Dec 22 2¼ Apr 1 23¼ Dec 29 37¾ Jan 10½ Oct 6 13 Jan 2 20 Oct 5 33% Feb 48½ Dec 31 51½ Nov 2 44 Oct 6 60½ Feb 30 ½ Sep 15 1½ Nov 3 44 Oct 6 60½ Feb 30 ½ Sep 15 37¼ Jan 1 3½ Sep 15 18½ Mar 9¾ Dec 30 14 Jan 20½ Sep 15 26¼ Feb 25½ Dec 23 29¾ Feb 25½ Dec 23 29¾ Feb 25½ Dec 23 29¾ Feb 25½ Dec 21 99 Mar 20¾ Jan 6 Sep 18 8% Nov 2 6 Sep 18 8% Nov 2 6 Sep 18 8% Nov 3 6 Sep 18 6% Nov 3 6	8 21% Apr 28 26% July 7 7 9% Jan 4 22% Jun 1 8 46% Jan 4 63% May 24 165 Mar 4 171 Feb 3 0 37% Feb 24 46% Apr 36 5 20% Jan 4 24% Mar 24 0 85% Feb 3 95 Jun 1 7 22% Jan 19 30% July 6 1 100 Jan 4 104 Apr 12 1 3% Feb 23 18% July 1 2 36% May 6 45% Mar 2 2 36% May 6 45% Mar 2 3 40 May 6 27% Jan 6 1 13% Mar 3 12% Jun 1 4 23% Jan 12 27% Apr 6 1 13% Mar 2 3 5 4 Apr 26 5 1 Jan 1 1 27% Apr 6 1 1 3 4 2 3 4 3 3 1 2 2 3 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Eastern Airlines Inc		21% 21% 25% 26 20 20 14 ¼ 14% 59% 61 16% 61 171 44% 45 ½ 23% 91 ½ 23% 91 ½ 25% 24 ½ 11% 26 ½ 26 ½ 26 ½ 26 ½ 26 ½ 26 ½ 26 ½ 26	21¾ 22¼ 26% 26% *19% 19¾ 14¼ 14¾ 60% 61 *170 171 45¼ 45% 22% 22% *91½ 93½ 29¾ 30% *100 102 18% 18¼ 38% 39¼ 2½ 24¼ 21¼ 11¾ 11¾ *26% 26½ *49 50 *52 53¾ 39% 40% 19 19 3% 11 11¼ 25¾ 25¾ 28¼ 28¾ 28¼ 28¾ *99¾ 100½ 25¼ 25% 10 10 16¾ 16% 69¼ 69¾ *71 75	21 ½ 22 ½ 26 19 ¾ 20 14 ½ 14 ½ 60 ½ 61 ¼ 170 170 45 ¼ 22 ½ 25 ½ 29 ½ 30 10 10 10 17 ¾ 18 ½ 26 ½ 26 ½ 26 ½ 26 ½ 26 ½ 26 ½ 26 ½ 2	21¾ 22¾ 26¼ 26% 19% 20 14¼ 14¾ 60 60½ 169 171 44¼ 45¼ 22½ 22½ 91¾ 91½ 29% 30 100 102 17¾ 37½ 37% 2½ 2¾ 24¼ 24¾ 11¾ 11¾ 26¼ 27¼ 49 50 52½ 52½ 40 40¼ 18¾ 19 11¼ 11¾ 25½ 25% 10 10 16¾ 16¾ 69 69¼ 71 75	6,400 20,400 7,900 7,900 23,400 1,000 80 9,200 2,700 10,000 74,900 6,000 800 2,700 300 7,500 4,200 12,400 200 1,100 290 5,700 1,800 6,400 1,100

For footnotes see page 22.

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Range for Previous Year 1953 Lowest Highest 10 Sep 14 14% Ma 12 Nov 10 16% Ma 39% Sep 14 59% Ma 2 Jan 2 3 July	9 11½ Jan 4 1 y 4 12½ Feb 16 1 r 4 49¼ Jan 4	Highest 16% July 9 Ev 14% May 12 Ev 74% Jun 4 Ex	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday July 5	LOW A Tuesday July 6 14% 15 13% 13% 73 73½ *1% 2	ND HZGH SALE P Wednesday July 7 14% 15¼ 13½ 13% 72% 73⅓ •1¾ 2	RICES Thursday July 8 15¼ 15¾ 13½ 13¾ 72 72¾ •1¾ 2		Sales for the Week Shares 7,400 8,000 2,100
21 Sep 14 28% Ma 6% Sep 15 10% Ma 16% Dec 29 22% Ma 14% Oet 13 16% Ma 15% Jun 17 19 Jan 48% Jun 24 57 Jan 21% Sep 15 18 Mai 10% Sep 15 18 Mai 10% Sep 15 18 Mai 10% Sep 14 53% Ma 3% Dec 31 7% Api 22 Oct 1 27% Ma 35% Sep 14 48 Jan 19 Oet 7 29% Jan 19 Oet 7 29% Jan 13% Jun 8 18% Jul 13% Jun 107 Oc 41 May 8 54 Dec 10% Aug 24 24% Pec 11% Jun 10 29% De 21% Jun 9 39% Oc 11% Dec 31 17% Jan 22% Peb 11 31% De  92 Sep 16 99 Ja 33% Oct 6 43% Ja 81 Jun 9 103 Ja 89 Jun 26 96% Jan 14% Sep 15 23% Ja 16% Dec 29 13% Ap 9% Dec 30 13½ Ap 9% Dec 30 13½ Ap 9% Dec 1 5½ Ma 39% Sep 1 5 23% Ja 10 May 15 14% Ja 21% Sep 15 27% Ma 68 Dec 22 79 Ja	r 25 9% Jan 11 ft. July 9 y 11 13% May 4 15 Apr 19 18 17¼ Jan 5 18 14 52½ Jan 11 18 12 14 23% Jun 29 13% Feb 24 18 18 18 18 18 18 18 18 18 18 18 18 18	134 Apr 1 Pa  L Jun 30 184 Jan 27 16% Jun 1 Pa 19% May 27 57½ July 8 26 Jan 27 56½ Apr 8 64½ Apr 5 56½ Apr 8 5½ Jun 10 26¼ July 8 45¾ Jun 24 60½ Apr 13 60½ Apr 39 26¼ Apr 13 60½ Apr 13 60½ Apr 39 61½ Apr 13 61½ Apr 13 61¼ July 9 61¼ July 9 61¼ July 9 61¼ July 9 61¼ July 8 61¼ July 9 61¼ July 8 61¼ May 14 61¼ July 8 61¼ May 14 61¾ July 8 61¼ May 14	airbanks Morse & Co		26 26 ¼ 12 ½ 12 ½ 12 ½ 13 ½ 15 ½ 15 ½ 15 ½ 15 ½ 15 ½ 16 ½ 57 ½ 21 ½ 23 ½ 14 ½ 59 61 *49 51 4½ 4½ *25 ¼ 25 ¼ 25 ¼ 25 ¼ 24 ½ 22 ½ 22 ¾ 74 74 ½ 22 ½ 22 ½ 22 ¾ 74 74 ¼ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾ 8 ¾	26	26 26% 12¼ 12½ ¼ 14% 15% 15% 15% 18% 18% 18% 18% 18% 18% 18% 19% 49¼ 49¼ 49¼ 49¼ 49% 45% 45% 103 103¼ 45% 45% 103 103¼ 23¾ 23¾ 23¼ 23¾ 74% 77 106 106 55½ 56½ 8% 8% 8% 34 34½ 499¼ 100 19½ 19½ 36 36¾ 47 47¼ 15¾ 47¼ 15¾ 47¼ 15¾ 44¼ 45¾ 45¾ 104 104¼ 97 97 26¾ 27¼ 47% 8¼ 104 104¼ 97 97 26¾ 27¼ 47% 8¼ 104 104¼ 97 97 26¾ 27¼ 47% 8¼ 10¼ 61½ 11½ 13 26% 66% 77 78½	26 % 26 % 12 % 12 % 12 % 14 % 15 % 15 % 18 % 15 % 18 % 15 % 18 % 15 % 18 % 16 % 16 % 16 % 16 % 16 % 16 % 16	4,100 33,300 140,700 300 2,200 15,200 100 10,400 15,700 2,900 1,900 13,500 2,000 7,500 2,400 9,400 9,400 10,700 900 11,600 180 200 3,000 2,800 19,400 4,300 9,000 170 30 15,100 500 4,200 3,100 300 6,300 6,300 300
21½ Sep 15 42¼ Aug 31 21½ Sep 15 65¾ Dec 8 3½ Dec 10 23½ Jun 10 23½ Jun 10 23½ Jun 2 14 19 Sep 15 40¾ Nov 12 25 Sep 18 37¾ J 100 4 Jan 2 25¼ Sep 22 31¼ J 299 Sep 8 100 22¼ Sep 15 34¾ 1 25¼ Sep 15 34¾ 1 25¼ Sep 15 34¾ 1 32¼ Jun 2 31½ Jun 2 31½ Jun 2 31½ Sep 15 34¾ 1 32¼ Jun 2 31½ Sep 15 34¾ 1 32¼ Jun 2 3108 12½ Sep 15 79¼ Apr 13 10½ Sep 15 10½ Jun 23 108 11 Sep 14 6¾ Dec 15 130¼ Jun 30 11 Sep 14 6¾ Sep 21 27¾ Sep 1 106¼ Sep 21 38¼ 1 27¾ Oct 14 6¾ Sep 15 100¼ Sep 21 31¾ 1 30¼ Jun 30 11 Sep 14 6¾ Sep 15 100¼ Sep 21 33¾ 1 106½ Sep 21 33¾ 1 106½ Sep 21 43¾ Sep 15 106¼ Sep 21 43¾ Sep 15 24¼ Sep 1 106½ Jun 2 4½ Sep 1 106½ Jun 2 4½ Sep 1 106½ Sep 21 6¾ Jun 2 108¼ Sep 15 108¼ Jun 30 139½ 1 14½ Sep 15 106¼ Sep 21 43¾ Sep 15 106¼ Sep 21 43¾ Sep 15 106¼ Sep 21 43¼ Sep 15 106¼ Sep 33 34¼ 14¼ Sep 15 26¼ Jun 19 36¼ Jun 20 36	19	23% Apr 15 7% July 8 39½ Apr 1 34½ Apr 30 30¾ July 6 60 28¾ Peb 10 28¾ Peb 11 31½ July 9 27⅓ Jun 23 11 Jan 6 148¼ Peb 4 27⅓ July 9 14 July 6 4 Apr 29 36¼ May 24 22 July 8 128 Peb 26 12¾ Jun 30 53¼ May 19 56⅓ Jun 18 11 July 2 48½ Jun 25 73¾ Jun 25 11⅓ Peb 1 68 May 27 12¼ Mar 3 134 May 25 80¼ July 9 47¼ July 6 4 Apr 19 32 July 9 31¾ July 6 4 Apr 19 32 July 9 31¾ July 6 64 July 9 47¼ July 6 64 July 9 31¼ July 9 63¼ July 8 12¼ July 8 12¼ July 8 12¼ July 9 63¼ July 8 12¼ July 8 12¼ July 9 63¼ July 8 12¼ July 8 12¼ July 9 63¼ July 8 12¼ July 8 12¼ July 9 63¼ July 8 12¼ July 8 12¼ July 8 12¼ July 8 12¼ July 9 63¼ July 8 12¼ July 8 12¼ July 8 12¼ July 9 63¼ July 8 12¼ July 9 63¼ July 8 12¼ July 9 63¼ July 8 12¼ July 8 12¼ July 9 63¼ July 9 63¼ July 9 63¼ July 9 63¼ July 8 12¼ July 9	Gabriel Co (The)  Gair Co Inc (Robert) common 1  Gamble-Skogmo Inc common 5  Jacobic Common 6  Garrett Corp (The) 2  Gar Wood Industries Inc com 1  4½% convertible preferred 50  Gaylord Container Corp 1.66%  General American Investors com 1  4½50 preferred 100  General Baking Co common 5  \$8 preferred No par  General Baking Co common 5  \$8 preferred No par  General Cable Corp com No par  4% 1st preferred 100  4% conv 2nd preferred 50  General Cigar Co Inc com No par  7% preferred 100  General Contract Corp 6% series preferred 100  General Dynamics Corp com No par  General Electric Co new 5  General Finance Corp 1  General Foods Corp com No par  General Instrument Corp 1  General Motors Corp com No par  General Motors Corp com No par  General Motors Corp common 5  \$5 preferred No par  General Protisho Experience 100  General Protisho Experience No par  General Public Service 100  General Relivay Signal com No par  General Public Utilities Corp 5  General Relivay Signal com No par  General Relivay Signal com No par  General Resilva & Utilities 100  General Resilva & Utilities 100		10 % 11 71 % 73 ¼ 93 ½ 96 ½ 8% 8% 865 % 66 121 121 ½ 130 135 77% 78 % 124 ¾ 125 99 ½ 99 ¾ 27 ½ 27 % 62 62 ¼ 46 % 47 % 94 94 32 ½ 32 ¾ 31 ¼ 31 ¼ 31 ¼ 103 ¼ 103 ¼ 14 ½ 21 ½ 22 ½ 100 102 34 ½ 34 ¼ 29 ½ 29 ½ 100 102 34 ½ 36 ½ 85 86 ½ 11 ¼ 11 ¼ 60 ¾ 61 ¾ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 11 ¼ 1	6 6 23 ¼ 23 % 7 % 38 % 38 % 38 % 38 % 38 % 38 % 38	6 6 23 1/4 23 1/4 7 1/4 7 7/8 *38 1/4 33 1/4 4 1/8 4 1/8 *26 1/8 26 1/8 *30 1/4 31 1/4 4 1/8 4 1/8 *26 1/8 26 1/8 *30 1/8 30 1/8 *30 1/8 30 1/8 *30 1/8 30 1/8 *30 1/8 30 1/8 *30 1/8 30 1/8 *30 1/8 30 1/8 *30 1/8 30 1/8 *30	*5% 6 23% 23% 7½ 7% *38% 39 *38% 39 *31% 31% *4% 4½ *27% 30% 31½ 25% 26% 105½ 106 5½ 52% 13% 13% 75% 76 13% 35½ 35% 22 22 *126% 128  12¼ 12½ 49¾ 51½ *53¼ 54¾ 46 46¾ 65 65% 121 121 *19 135 77% 80¼ 124½ 12½ *129 135 *77% 80¼ 124½ 12½ *13% 31¾ *12½ 22¾ *12½ 12½ *129 135 *77% 80¼ 12¼ 12½ *13¾ 14½ *13¾ 1	5,100 5,000 4,300 20 2,200 5,300 10,200 100 7,10 3,200 14,800 1,600 1,600 2,500 5,400 110 4,100 4,100 5,200 18,400 2,700 18,400 2,700 110 100

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Range for Previous Year 1953 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 5	LOW Tuesday July 6	AND HIGH SALE Wednesday July 7	PRICES Thursday July 8	Friday July 9	Sales for the Week Shares
12 1/4 Jan 2 14 1/8 Dec 4 87 3/8 July 31 95 1/2 Jan 7 19 3/8 July 28 28 1/6 Jan 29 4 1/4 Dec 31 8 1/6 Jan 9 26 3/8 Dec 29 38 1/6 Jan 5 66 3/4 Sep 21 77 Jan 5 50 1/6 Mar 27 20 Jun 22 28 1/2 Dec 16 90 July 1 103 1/2 Jan 16 92 Jun 24 105 3/4 Jan 8 97 July 2 105 Jan 8	11¾ May 21 14 % Mar 4 90½ Jan 7 96½ Jun 22 22% Jan 11 30% Jun 2 4% Jan 4 5½ Feb 2 26% Mar 29 33¼ Jun 24 68¼ Jan 4 77½ July 7 45% Jan 4 60% May 20 26% Jan 29 100½ May 26 104 Jun 21 103 May 5 108½ Feb 10 105 Jan 15 106½ Mar 26	Greyhound Corp (The)—   Common		11 34 12 94 34 94 34 27 34 5 5 31 32 34 6 77 77 36 53 34 54 32 32 33 33 6 103 32 105 106 32 107 4 105 107	11% 11% 94% 94% 27% 28 4% 47% 47% 32% 77% 253% 54% 33% 6103% 105% 106% 106% 106%	11% 12 94¾ 94¾ 27% 28¼ •4% 32% •77 77½ 54¼ 54% 32¾ 33 •103½ 105 106½ 106% •105 106½	11 % 12 94 ½ 94 ½ 27 ½ 27 % *4 % 32 % 77 % 77 % 54 54 ¾ 32 % 33 *103 ½ 105 106 ½ 106 ½ *105	31,200 250 15,300 200 6,900 200 15,500 5,500
32½ Sep 15 30% Dec 30 16 Jan 2 18½ Dec 31 11¾ Aug 27 14 Jan 23 61% Dec 30 71 Jan 30 12½ Sep 15 16% Jan 5 100 Jun 8 105½ Feb 10 22½ Sep 15 31 Feb 2 131 July 9 145 Feb 2 22¼ Dec 29 26⅙ Aug 13 4⅓ Sep 14 7½ May 20 31½ Dec 24 36 Jan 8 11⅓ Jan 2 14¾ Mar 20 5 Sep 12 8¼ Mar 12 17 Dec 23 21 Mar 9 21½ Dec 7 29% Jan 2 21½ Dec 7 29% Jan 2 21½ Dec 7 29% Jan 2 21½ Dec 7 34½ Jan 2 21½ Dec 14 38⅙ Feb 5 31 Jun 22 34⅙ Jan 2 21¼ Dec 29 26⅙ Feb 5 34½ Dec 14 38⅙ Mar 13 13% Dec 2 20% Apr 10 60½ Sep 15 74¾ Jan 6 113 Jun 17 126⅙ Jan 9 37¾ Sep 14 4¼ Feb 3 48⅙ Jun 4 53⅙ Apr 14 23⅙ Sep 11 18% Feb 2 62 Aug 19 73½ Jan 7 72% Sep 14 18% Feb 2 15⅙ Jan 6 20 Dec 10 8% Sep 16 12¼ Mar 11	24% Jan 4 32% May 27 131 Jan 15 140 May 13 22% Apr 23 28% July 9 5% Jan 19 6½ Jup 3 32 Jan 6 36¾ July 9 11% Føb 17 13¾ Jun 14 4¾ Jun 25 6 Jan 7 18½ Jan 4 21¾ Jun 28 21½ Jun 25 24% May 24 85 Mar 4 89 May 21 31¾ Apr 19 35 Jan 14 21¾ Jan 22 98 Mar 11 21¾ Jan 26 22% Feb 10 35 Feb 5 36½ Apr 9 13¾ Mar 12 17% Jun 1 68 Jan 6 89 May 28 121% Feb 2 125 Mar 16 38¾ Jun 18 43¾ Mar 31 52 May 26 54½ Feb 16 26¼ Jan 11 12½ Feb 16 26¼ Jan 11 12¼ Apr 13 14¾ Jan 11 18% Apr 21 68 Jan 4 78 Apr 8 81½ Jan 5 88¼ Apr 21 68 Jan 4 78 Apr 8 81½ Jan 5 88¼ Apr 15 18¾ Mar 1 27½ July 9 May 13 10% Jan 18	Hackensack Water	STOCK EXCHANGE CLOSED Independence Day*	*40 ¼ 41 46 % 47 19 15 % 15 % 69 ½ 19 ¼ 19 ¾ 19 ¾ *103 ½ 104 ½ 31 31 ⅓ 24 ½ 5 % 5 % 5 % *36 37 12 % 12 % 4 % 19 ¾ 20 ×21 ½ 21 ½ *34 ¼ 21 ½ *34 ¼ 21 ½ *34 ¼ 21 ½ *34 ¼ 21 ½ *36 ¾ 66 ¼ 12 ½ 12 ½ *36 ¾ 66 ¼ 12 ½ 12 ½ *36 ¾ 66 ¼ 12 ½ 12 ½ *36 ¾ 66 ¼ 16 ¼ 16 ¼ 86 % 66 122 ½ 12 ½ *36 ¾ 16 ¼ 86 % 66 122 ½ 12 ½ *36 ¾ 16 ½ *37 % 15 ½ *70 71 *85 % 52 % *29 % 15 % 15 ½ *70 71 *85 % 26 ½ *9 % 10 13 ¼ 13 ¼ 13 ¼	*40 \( \) 41  46 \( \) 46 \( \) 69 \( \) 18 \( \) 4 \( \) 19 \( \) 15 \( \) 68 \( \) 2 \( \) 19 \( \) 4 \( \) 19 \( \) 4 \( \) 19 \( \) 4 \( \) 19 \( \) 4 \( \) 19 \( \) 4 \( \) 19 \( \) 4 \( \) 31 \( \) 8 \( \) 135 \( \) 138  *135  \) 138  *135  \) 138  *135  \) 138  *136  \) 36  *36  \) 36  *36  \) 37  *24  \) 24  \) 8  *24  \) 24  \) 8  *24  \) 21  \) 8  *24  \) 21  \) 8  *24  \) 22  \) 8  *34  \) 4  *35  \) 36  *36  \) 36  *36  \) 36  *36  \) 36  *36  \) 36  *37  \) 22   \) 4  *38  \) 36  *39  \) 29  \qua	41 41 46% 47 18% 47 18% 18% 69% 69% 19% 19% 19% 19% 19% 19% 19% 19% 19% 1	41 1/4 41 1/4 46 7/8 47 7/8 18 1/2 18 7/8 15 7/8 68 68 18 1/2 18 3/4 10 3 1/2 10 4 1/2 31 1/4 31 1/2 134 138 26 36 36 36 4 12 1/2 36 3/4 12 1/2 36 3/4 12 1/2 36 3/4 12 1/2 36 3/4 12 1/2 3/2 3/2 4 3/4 4 7/8 19 1/2 19 5/8 22 22 1/8 85 1/2 87 1/2 33 3/4 3/4 12 3/2 12 3/2 41 41 *52 1/2 53 29 3/8 30 1/2 15 15 1/4 *70 71 *84 1/4 85 27 27 1/2 *9 1/8 9 5/8 13 1/4 13 3/8	200 4,800 1,200 400 50 5,300 1,800 9,800 2,300 3,900 700 500 2,200 80 800 2,600 50 1,000 1,000 2,900 2,900 110 12,900 1,000 1,600
10% Dec 31 22 Mar 9 4% Dec 30 7% Jan 6 14 Sep 11 17½ Mar 23 25 Dec 15 28% Jan 2 32% Dec 30 41% Mar 10 47 Oct 5 58 Dec 31 55 Sep 22 64% Jan 2 90 Jun 16 102 Feb 4 103¼ Oct 7 116½ Mar 19 12 Sep 15 17 Mar 25 32 Dec 29 36¼ Jan 30 42 July 20 57½ Feb 24 80½ Jun 9 93½ Feb 3 91 July 17 99% Jan 5 96 Jun 19 103% Jan 13 22 Jun 22 29% Dec 24 54 Sep 15 79 May 1 14 Dec 29 17% Jan 7 9% Sep 14 21¼ Jan 6 3½ Nov 18 8 Mar 11 7 Oct 16 14½ Mar 11 36¼ Oct 7 59% Feb 2 12¼ Dec 29 19½ Jan 8 2¼ Sep 14 5% Mar 19 2½ Sep 14 5% Mar 19 2¼ Sep 14 5% Mar 19	5 Jan 19 7 ¼ Apr 1 14 Jan 4 18 May 18 25 ¼ Jan 5 27 Apr 27 33 ½ Jan 4 43 ¾ Jun 7 56 ½ Jan 5 78 ¾ May 26 57 Jan 4 80 Jun 29 95 ¾ Jan 12 103 Mar 31 108 ¼ Jan 22 123 Jun 30 13 ¼ Jan 4 16 ¼ Apr 26 33 Jan 7 35 ¾ May 25 48 ½ Jan 18 59 ¾ Jun 29 84 ½ Jan 6 96 Apr 12 94 ½ Jan 1 102 ½ Jun 23 101 Feb 17 105 May 21 28 ⅓ Jan 1 35 ¾ July 9 64 ¾ Jan 8 6 Jun 2 15 ¼ Jan 6 18 May 25 11 ½ Jan 8 86 Jun 2 15 ¼ Jan 6 18 May 25 7 Mar 25 4 ⅙ Jan 2 2 ½ Mar 25 4 ⅙ Jan 2 38 ¾ Jan 4 48 ½ Apr 14 13 ¾ Jan 14 20 ¼ Jun 14 2 ½ Jan 14	Hollander (A) & Sons 5 Holly Sugar Corp common 10 5% conv preferred 30 Homestake Mining 12.50 Honolulu Oil Corp No par Hooker Electrochemical Co com 5 \$4.25 preferred No par \$4.20 div 2nd pfd ser B No par Houdailie-Hershey common 3 \$2.25 conv preferred 50 Household Finance common No par 3%% preferred 100 4% preferred 100 4.40% preferred 100 Houston Light & Power No par Howard Stores Corp 1 Howe Sound Co 1 Howe Sound Co 1 Hudson & Manhattan Common 100 5% noncum preferred 100 Hudson Bay Min & Sm Ltd No par Hunt Foods Inc. 6.66% Hupp Corp 1 Hussman Refrigerator Co No par		*57% 6 % 16 ½ 16 % 26 ¼ 26 % 40 % 41 ½ 67 ¾ 68 75 ½ 76 *100 101 120 121 15 15 % *35 35 ½ 57 57 ½ 93 ½ 93 ½ *100 ¾ 102 *103 ¾ 102 *103 ¾ 103 *75 ½ 76 ¼ *17 ¼ 18 ¼ *17 ¼ 18 ¼ *17 ¼ 18 ¼ *19 ¾ 19 ¾ *19 ¾ 19 ¾ *19 ¾ 19 ¾ *19 ¾ 19 ¾ *2 % 2¾ *25 ¼ 26 ½	*5% 6 16 ½ *26 ½ 26 % *41 ¼ 41 % 67 ¼ 67 % 76 76 ½ *100 101 *122 122 124 % 57 ½ 58 *93 94 *100 % 100 % *103 105 *5 ¼ 35 ¼ *75 ¼ 76 ¼ *17 ¼ 14 % *3 ¼ 3 % *8 ¼ 8 ½ *14 ¼ 14 % *3 ¼ 3 % *8 ¼ 8 ½ *14 ¼ 47 ½ *19 % 2% *26 ¾	** 534 6 16 16 76	*534 6 % 168 1684 *2612 27 41 4196 68 68 *76 77 101 101 *122½ 124 147% 15½ 35¼ 35¼ 58 58 *91 92½ *101 102 *103 103 *103 103 *103 103 *104 33% *8¼ 35¼ 35¼ 35¾ 4 14¼ 4 14½ 75 *17¼ 17½ 2 137% 14¼ 3 ¼ 3 3% *8¼ 8½ 47½ 47½ 20 20 25% 23¼ 26¼ 26¼	2,100 100 6,100 3,500 1,300 20 630 3,200 300 1,500 1,800 500 6,800 800 5,300 1,500 4,000 3,600
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34½ Dec 28 47½ Jan 1 128⅓ Sep 15 132¾ Mar 1 9½ Sep 15 127% Mar 1 47¾ Jun 16 59¾ Nov 1 6 Dec 30 10¾ Mar 1 45½ Dec 29 64 May 2 41 Jun 29 55 Jan 2 36⅓ Dec 24 40½ Feb 36⅓ Dec 21 35 Jan 1 13½ Dec 31 26¼ Jan 2 24 Jun 10 31¼ Dec 1 28⅓ Dec 29 30⅓ Mar 1 28⅓ Dec 29 30⅓ Mar 1 29⅓ Sep 15 11 Jan 1 29⅓ Sep 15 11 Jan 1 29⅓ Jan 19 41¾ May 2 27 Jun 16 31⅓ Mar 1 22⅓ Jun 15 26⅙ Mar 1 15⅓ Dec 22 30⅓ Jan 2 22⅓ Jun 15 26⅙ Mar 1 15⅓ Dec 22 30⅓ Jan 1 15⅓ Dec 22 30⅓ Jan 1 25⅓ Jun 15 26⅙ Mar 1 15⅓ Dec 22 30⅓ Jan Feb 1	1 130% Jan 4 138 Jun 1 1 3½ July 9 5 55 Jan 4 76 July 6 6 55 Jan 4 76 July 6 7 4¼ May 27 7% Jun 30 7 44% May 27 53 July 8 7 44% Jan 11 60% July 6 7 44% Jan 11 60% July 8 8 38 Jan 11 60% July 8 8 38 Jan 11 40% July 8 8 31% Jan 29 35½ May 38 9 31% Jan 29 35½ May 38 8 29% Apr 1 35 July 7 2 31 May 4 36% Jun 28 8 29% Apr 1 35 July 7 2 31 May 4 36% Jun 28 8 29% Jun 5 29% July 9 10% Jan 4 12½ May 26 10% Jan 5 29% July 1 28% July 1 33% Jan 26 6 29% Jan 5 32 May 2 6 29% Jan 5 28 May 2 6 29% Jan 5 28% Jun 26 6 29% Jan 5 28% Jun 26 6 29% Jan 5 28% Jun 26 6 24% July 1 33% Jan 26 6 24% Jan 4 28% Apr 16 6 14 May 12 18% Jan 26	Preferred   100		42% 42% 136% 136% 136% 153 13% 75% 76 103% 106% 173% 563% 40 40 47% 47% 334 35 18% 18% 337% 34 12 112% 28% 28% 11% 26% 26% 26% 212% 2112% 114%	42% 43½ 135¼ 136 13 13 13 16 13 13 16 13 13 16 13 13 16 15 73¼ 106 7½ 7¼ 50 51 573¼ 59 40 40½ 473¼ 48 34 43 35 185% 19 34½ 35 36 36¾ 287% 29 12½ 12¼ 29 29¾ 317% 32 26⅓ 26¾ 41½ 14¾ *112½ 114½	43 43 ¼  *135 136  13 ¼ 13 ¼  74 ¾ 75 ¾  *105 106  7 7 ¼  50 ¼ 52  *57 ¾ 59  40 ½ 40 ¾  48 ½ 48 ½  34 35  18 ¾ 19 ¼  34 ¼ 24 ¾  36 ½ 29  12 ¼ 12 ¼  29 ½ 29  12 ¼ 20 ½  31 ¾ 32  26 ¼ 26 ¼  14 ½ 14 ¾  *112 ¾ 113 ½	43 % 43 ½ 135 135 13 ¼ 135 13 ¼ 75 % 106 106 7 ¼ 75 % 51 ¼ 52 ½ 57 59 40 % 40 % 48 % 35 19 ¼ 19 % 34 % 35 19 ¼ 19 % 34 % 36 ¼ 29 ¼ 29 ¼ 12 ¼ 29 ¼ 29 ¾ 29 ¼ 12 ¼ 29 ¼ 11 3 ¼ 21 3 ½ 20 ¾ 20 ¾ 31 5 % 32 20 ¼ 26 % 14 ¾ 13 ¼ 113 ½ 113 ½ 113 ½	14,700 130 22,400 10,800 100 1,800 1,340 2,300 1,900 1,900 3,800 1,400 500 3,600 1,500 2,400 1,900 2,100 60
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Range for Year I Lowest		Range Since Lowest	Jan. 1 Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 5	LOW A Tuesday July 6	ND HIGH SALE Wednesday July 7	PRICES Thursday July 8	Friday July 9	Sales for the Week Shares
22 % Nov 4 41 % Nov 30 27% Oct 15 26 % Jun 16 85 Jun 10 92 Sep 11 98 ½ Jun 18	30½ Mar 12 49 Feb 5 8% Jan 2 33¼ Dec 14 95½ Jan 13 100¾ Mar 9 105½ Dec 16	26 % Jan 11 46 ¼ Jan 4 3 % May 4 32 % Jan 4 92 Apr 28 100 Jan 12 104 % Jan 7 102 May 26	40 1/4 July 1 58 3/4 July 2 3 1/2 Jan 18 36 3/4 July 9 97 1/4 Mar 18 104 1/2 Apr 15 107 Mar 31 104 5/4 Apr 9	Kaiser Alum & Chem Corp- 5% cum preferred (conv)- Kalamazoo Stove & Furnace. Kansas City Pr & Lt Co com- 3.80% preferred	50 10 No par 100 100			39 ½ 39 ½ 58 ½ 58 ¾ 3 ½ 3½ 36 ½ 36 ½ *102 103 ½ *104 ¾ 105 ½ 103 ½ 103 ½	38% 39% 57% 58 3% 36% 36% 36% 36% 36% 4102 103% 103% 103% 103%	38	6,800 1,600 100 4,000 10 200
36% Sep 14 32½ Jun 16 17 Sep 27 10 July 1 13% Sep 15 59½ Sep 14 37% Oct 6 21 Nov 16 39¼ Jun 16 101 Sep 15 22½ Sep 3 24 Jan 22 78 Dec 11 28¼ Sep 14 81¾ Dec 31 31¼ Dec 31 31¼ Dec 38 37½ Apr 28	45¼ Aug 10 37 Oct 28 21 Mar 17 14½ Dec 18 20½ Jun 18 82 Feb 25 60 Jan 8 24¾ Feb 3 49¼ Dec 14 11½ Feb 9 28 Mar 17 41½ May 19 95 May 12 41¾ Jan 5 93½ Jan 5 55¼ Feb 5 46% Dec 31	38% Jan 14 35½ Jan 5 18% Jan 21 12½ Apr 23 16 Jan 4 64% Jan 4 39% Jan 11 48 Jan 11 16 Jan 5 24¼ Jan 13 31 Mar 19 79½ Jan 6 24¾ Jan 4 82½ Jan 4 82½ Jan 4 82½ Jan 5 3,3¼ Apr 30 48½ Feb 18 42 Feb 24	53½ July 9 42 May 13 21¾ July 9 15½ July 9 15½ July 8 85% July 9 49¼ May 21 23½ May 17 68½ Jun 30 135 72 July 1 26 Jun 17 33 Apr 29 86 Apr 13 36¼ Apr 8 97 May 20 34¼ Apr 8 97 May 20 34¼ Apr 8 46¼ Apr 8	Kansas City Southern— Common  4% non-cum preferred Kansas Power & Light Co Kayser (Julius) & Co Kelsey Hayes Wheel Kennecott Copper Kern County Land Co Keystone Steel & Wire Co Kimberly-Clark Corp com  4% conv preferred (cum) King-Seeley Corp Kinney (G R) Co common  55 prior preferred Koppers Co Inc common  4% preferred Kresge (S S) Co Kress (S H) & Co Kroger Co (The)		STOCK EXCHANGE CLOSED Independence Day	52% 53 40½ 40½ 21¾ 21½ 14¾ 14¾ 14¾ 22¾ 82¾ 43¾ 43¾ 43¾ 43¼ 66¾ 67¾ 132 134 25½ 25¾ 33¼ 81½ 35¾ 35¾ 91¼ 91¾ 91¾ 33¼ 49¼ 49¼ 44¼ 44¾	52 ¾ 53 ¼ 40 ½ 21 ¼ 21 ½ 21 ¾ 15 22 22 % 83 ½ 84 ½ 44 % 22 % 66 66 131 ½ 133 *25 % 26 *32 32 % 80 ¾ 81 ½ 35 % 36 *91 ¼ 91 ¾ 49 ¼ 49 ¾ 49 ¼ 49 ¼ 45 **	52 ¾ 53 *40 ½ 41 ½ 21 ¼ 21 % 14 % 15 22 22 % 83 % 84 ¾ 4 43 ½ 44 % 23 23 65 66 % *130 132 25 % 25 % *32 33 81 ¼ 81 ¼ 35 ¾ 36 % 91 ½ 31 ½ 33 ½ 49 % 44 % 45 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,500 200 6,100 7,000 18,800 24,700 12,100 3,300 2,600 
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	,	NEW YORK STOC	K RECO	RD Con	ntinued—Page 8			
Range for Previous Year 1953 Lowest Highest  55 % Sep 22 66% Dec 31 22 % Jun 9 27 % Mar 9 29 % Dec 14 46% Jan 7 125 % Oct 7 139 Feb 9 21 % Oct 9 24 % Mar 20 16 % Jan 26 24 Nov 20  8% Dec 31 19 % Jan 2 53 % Feb 27 68 % Nov 30 42 Apr 6 60 % Dec 3 94 % Jan 11 104 Jan 29 8% Dec 29 19 % Jan 23 69 Oct 1 88 Jan 5 18 % Nov 9 26 % Jan 22 19 % Nov 17 21 % Dec 21 24 % Oct 18 34 % Mar 25 15 % Sep 14 23 % Mar 25 15 % Sep 14 23 % Mar 25 34 % Jun 10 41 % Mar 17 4 Dec 31 6 % Mar 17 4 Dec 31 6 % Mar 25 15 % Sep 15 70 % Aug 6 33 % Sep 15 58 % Jan 23 22 Dec 31 33 % Dec 17 13 Jan 5 15 % Mar 25 15 % Sep 1 1 20 % Mar 23 79 Sep 15 70 % Aug 6 33 % Sep 15 58 % Jan 20 17 % Sep 15 95 % Jan 20 17 % Sep 1 4 28 % Mar 11 25 % Jun 10 32 % Mar 25 15 % Sep 14 28 % Mar 11 25 % Jun 10 32 % Mar 25 15 % Sep 15 55 % Jan 20 17 % Sep 15 15 % Apr 16 18 Sep 15 18 % Apr 15 10 % Sep 15 18 % Apr 15 10 % Sep 15 18 % Apr 15 10 % Sep 15 15 % Apr 16 18 Sep 15 16 % Mar 18 21 Dec 31 34 % Mar 18 21 % Dec 29 43 % Mar 16 18 Sep 15 16 % Mar 13 12 Jan 5 15 % Mar 18 21 % Dec 31 50 Jan 6 10 % May 18 110 % Mar 3 16 % Sep 15 16 % Mar 13 12 Jan 5 15 % Feb 26 35 % Dec 29 51 Feb 2	Range Since Jan. 1  Lowest  65 ½ Jan 4 20 ¾ Jun 17 26 ¾ Jan 4 30 Feb 3 34 ¾ Jun 3 126 ½ Jan 6 126 Feb 24 21 ¼ Jan 8 25 ¾ July 9 20 Jan 26 29 ¾ Jun 28 8 ¾ Jan 4 10 ¾ Jan 19 67 Jan 11 99 ½ Jun 29 55 ¼ Jan 26 70 ¾ Jun 1 102 May 5 11 ½ Jan 12 16 ¾ Jan 21 11 ½ Jan 12 17 ½ Jan 12 17 ½ Jan 12 18 ¾ May 26 21 ½ Jan 21 11 ½ Jan 12 17 № May 26 21 ½ Jan 21 11 ½ Jan 12 17 № May 26 12 ½ Jan 21 15 ¾ Mar 26 13 Mar 31 15 ¼ Mar 30 15 ¾ Jun 4 4 ¼ Jan 4 4 ¼ Jan 4 4 ¼ Jan 4 19 ¼ Mar 29 11 № Mar 16 13 Mar 31 15 ¼ Jan 15 15 ¼ Jan 15 15 ¼ Jan 29 16 ¼ Jan 5 16 ¼ Jan 5 16 ¼ Jan 5 16 ¼ Jan 5 16 ¼ Jan 6 18 ¼ Jan 4 19 ¼ May 27 19 Jan 4 19 ¼ May 27 19 Jan 4 11 ¼ Jan 4 31 ½ Feb 1 31 ¼ Jan 4 31 ½ Feb 1 31 ¼ Jan 4 31 ¼ Jan 5 22 ¼ May 27 39 ¼ Jun 3 31 ¼ Jan 1 31 ¼ Jan 4 31 ¼ Jan 4 31 ¼ Jan 4 31 ¼ Jan 5 22 ¼ May 24 31 ¼ Jan 1 32 ¾ Jun 3 36 ¼ Jun 3 37 Jan 4 38 ¼ Jun 3 39 ¼ Jun 29 38 ¼ Jun 5 24 ¼ Aar 24 38 ¼ Jun 19 38 ¾ Jun 19 39 ¼ Jun 19 30 ¼ Jun 19 31 ¼ Jan 1 31 ¼ Jan 1 32 ¼ Jun 9 34 ¼ Jun 30 37 Jan 4 37 Jun 30	NEW YORK STOCK  STOCKS  NEW YORK STOCK  EXCHANGE  Mid-Continent Petroleum 10  Middle South Utilities Inc 19  Middle South Utilities Inc 10  Middle South Utilities Inc 10  Middle South Utilities Inc 100  Midwest Oil Corp 10  Minneapolis & St Louis Ry No par "When issued"  Minn St Paul & S S Marie No par Minneapolis-Honeywell Reg 1.50  Minn Min & Mfg common No par 34  St preferred 100  \$1.50 2nd conv preferred 25  Minnesota Power & Light No par Mission Corp 10  Mission Development Co 5  Mississippi River Fuel Corp 10  Missouri-Kan-Tex RR com No par 7% preferred series A 100  \$Missouri Pac RR 5% conv pfd 100  Mohawk Carpet Mills 20  Mojud Co Inc 1.25  Monarch Machine Tool No par Monsanto Chemical Co 5  Montana-Dakota Utilities Co 5  Montana-Dakota Utilities Co 5  Montana-Dakota Utilities Co 5  Montana Power Co (The) No par Moore-McCormack Lines 12  Morrell (John) & Co No par Motorola Inc 3  Motor Products Corp 10  Murray Corp of America com 10  4% preferred 50  Murray Corp of America com 10  4% preferred 50  Myers (F E) & Bros No par 10	STOCK EXCHANGE CLOSED Independence Day	LOW A Tuesday July 6  85 % 86 30 % 31 14 30 % 31 128 ½ 130 24 ½ 25 28 ½ 28 % 21 ½ 21 % 9 % 10 % 95 ½ 97 68 ½ 69 ¼	ND HIGH SALE   Wednesday   July 7     85	Thursday July 8 84 44 85 31 32 32% 129 129 25 ½ 25 ½ 28 28 ½ 21 ½ 21 ½ 21 ½ 9% 9% 95 ½ 69 104 104 ½ 9% 9% 104 104 ½ 19% 23 ½ 23 ½ 29% 30 ½ 16 ½ 16 ¼ 42% 42% 7% 8 65 ¾ 66 ¼ 43 43% 21 ½ 13 ¼ 13 ¼ 14 20 ½ 21 ½ 35 35 ½ 36% 39 66 ½ 67 % 14 ¼ 14 % 12 ½ 12 ½ 13 ¼ 14 17 ½ 12 ½ 23 % 23 % 24 ½ 13 ¼ 14 17 ½ 25 % 27 % 26 ¾ 27 % 26 ¾ 27 % 26 ¾ 27 % 26 ¾ 27 % 26 ¾ 27 % 26 ¾ 27 % 26 ¾ 27 % 27 % 27 % 28 ¾ 24 ½ 13 ¾ 13 ¾ 13 ¾ 11 ¾ 11 ½	Friday the	Ales for e Week Shares 7,000 9,500 2,100 2,100 2,500 4,100 7,000 1,500 1,000 1,300 9,100 1,500 1,100 1,600 7,700 8,000 2,000 5,500 2,200 5,500 1,100 1,600 7,700 8,000 2,000 1,000 1,500 1,600 7,700 8,000 2,000 1,000 1,600 2,700 1,600 1,600 2,700 1,600 1,600 2,700 1,600 1,600 2,700 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 1,600 2,700 1,600 1,600 2,700 1,600 2,000 1,000 1,600 2,000 1,000 1,600 2,000 1,000 1,600 2,000 1,000 1,600 2,000 1,000 1,600 2,000 1,000 1,600 2,000 1
74 Sep 15 99% Jan 2 28 Oct 6 36¼ Mar 25 11% Sep 14 15½ Jan 8 16% Sep 2 2 21½ Mar 9 19½ Sep 15 25% Mar 20 34 Sep 14 38 Mar 19 158% Jun 24 174¾ Dec 14 10 Sep 14 13% Feb 26 51½ July 22 60¼ Dec 24 13% Jan 2 18% Aug 18 9 Sep 15 11¾ Jan 5 19 Aug 31 20% Dec 2 15 Sep 21 19¼ Mar 27 56% Jun 10 66½ Dec 14 12 Dec 29 15¾ Jan 8 16% Sep 22 3½ Jan 6 34 Dec 29 99½ Jan 5 17% Sep 1 22% May 26 84 Dec 29 99½ Jan 5 17% Sep 1 22% May 26 38¾ Dec 31 155¼ Jun 3 173½ Nov 4 132 Apr 15 146 Nov 4 7 Feb 9 9% Dec 29 20½ Dec 31 37% Mar 19 25¼ Sep 21 31¾ Jan 6 40½ Sep 14 52½ Jan 6 40½ Sep 14 52½ Jan 6 40½ Sep 14 52½ Jan 5 25½ Oct 26 30¼ Jan 12 22¾ Sep 21 31¾ Jan 5 25½ Oct 26 30¼ Jan 12 22¾ Sep 21 31¾ Jan 5 26½ Sep 25 91 Nov 24 24¼ Jan 6 29¾ May 20 14¼ Jan 21 116½ May 20 14¼ Jan 21 116½ May 20 14¼ Dec 28 7¾ Mar 6 10½ Jun 10 13% Feb 26 13% Jan 5 166% Apr 8 10½ Jun 30 93½ Apr 2 12¼ Jun 30 93½ Apr 2 12¼ Jun 30 93½ Apr 2 12¼ Jun 11 14¼ Mar 30 85 Jun 18 92½ Jan 6 37¼ Aug 31 56 Jan 20 10% Sep 15 16% Jan 29 10% Sep 1 16% Jan 29 11% Sep 1 23¼ Mar 17 18¾ Dec 29 5½ Jan 30 30 Sep 14 48¼ Jan 5 101¼ Jun 10 109½ Mar 9 11¾ Sep 17 25½ Jan 30 30 Sep 14 48¼ Jan 5 101¾ Jun 10 109½ Mar 9 11¾ Sep 17 25½ Jan 30 30 Sep 14 48¼ Jan 5 101¾ Jun 10 109½ Mar 9 11¾ Sep 17 25½ Jan 30 30 Sep 14 48¼ Jan 5 101¾ Jun 10 109½ Mar 9 11¾ Sun 16 34 Feb 18 49¾ Dec 29 65% Feb 5	20 Jan 12 30 4 Jun 2 8 5 Jan 4 12 4 Jun 9 8 1 Jun 8 8 9 Mar 2 3 8 Apr 6 43 4 Apr 16 107 4 Mar 31 111 Feb 2 53 6 Jun 1 64 6 Mar 6 13 4 Jan 4 15 4 Mar 2 8 5 Jan 4 9 5 Mar 2 105 4 May 11 108 4 Feb	New York Chic & St Louis Co—   Common	STOCK EXCHANGE CLOSED Independence Day	85 % 86 ¼ 43 ½ 13 % 13 ½ 14 ¼ 14 % 126 ½ 27 41 ½ 41 % 13 ½ 13 % 13 % 18 ½ 18 % 19 % 19 % 19 % 19 % 19 % 19 % 19 %	*86 87 42 ½ 43 ½ 13 ½ 14 ½ 14 ¼ 14 ¼ 26 % 27 41 % 41 % *175 ½ 176 ¼ 13 ½ 13 ¾ 80 80 ½ 16 16 ½ 13 13 ½ 23 ½ 23 ½ 19 ¾ 19 % 77 ½ 78 ¾ 13 % 13 % 17 % 18 % 91 % 92 32 ½ 32 ¾ *103 ½ 103 ¾ 54 55 175 ¾ 176 *148 149 ½ 10 ½ 10 ½ 22 ¾ 22 ¾ 31 ½ 31 ½ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 31 ½ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 31 ½ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 31 ½ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 31 ½ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 33 ¾ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 33 ¾ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 31 ½ 33 ¼ 53 ¼ 53 ¾ *28 ¼ 28 ¾ 32 ¾ 33 ¾ 53 ¼ 53 ¾ *38 ½ 33 ¾ 53 ¼ 53 ¾ *38 ¾ 53 ¾ *38 ¾ 19 21 12 ¼ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *38 ¼ 19 21 21 ¾ *39 ¼ 10 ¾ *96 98 *101 ¼ 10 ¾ *96 98 *101 ¼ 10 ¾ *96 98 *101 ¼ 10 ¾ *96 98 *101 ¼ 10 ¾ *96 98 *101 ¼ 10 ¾ *96 98 *101 ¼ 10 ½ *108 ½ *54 55 *15 ¼ *88 ½ 89 *105 ½ 106 *100 ½ *1	84½ 85½ 42½ 42¾ 13¾ 14½ 14 26% 41 41¼ 175½ 175½ 13½ 80 80 16¼ 16% 12¾ 13 23¼ 23½ 19¾ 19% 78¼ 13¾ 13% 18% 18% 18% 18% 18% 18% 10 ½ 22¾ 10 ¼ 10 ¾ 22½ 22% 10 ¼ 10 ¼ 22½ 22% 11 ¼ 14% 12½ 22% 11 ¼ 14% 12½ 22% 11 ¼ 14% 12½ 22% 11 ¼ 14% 12¼ 12¼ 13¾ 13¾ 13% 13% 131 135 7¾ 14% 14% 14% 14% 14% 10 ½ 10 ½ 10 ¾ 10 ½ 10 ¾ 10 ½ 10 ¾ 10 ½ 10 ¾ 10 ½ 10 ¾ 10 ¾ 11 ¼ 14% 14% 14% 14% 14% 14% 14% 18% 19 ¼ 18% 198 102 58 14 ¼ 18% 20 % 20 ¾ 35½ 35¾ 110 110 19 ½ 19 ¼ 18¼ 14% 18¼ 14% 18¼ 18¼ 20 % 20 ¾ 35½ 35¾ 110 110 19 ½ 19 ¼ 18¼ 18¼ 20 % 20 ¾ 35½ 35¾ 110 110 19 ½ 19 ¼ 16¼ 66 90 90 17% 27% 27¾ 59¾ 60 ¼ 18¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 19¼ 10 10 10 19 ½ 19¼ 19¼ 19¼ 10 10 10 19 ½ 19¼ 10 10 10 19 ½ 19¼ 10 10 10 19 ½ 19¼ 10 10 10 19 ½ 10 10 19 ¼ 10 1	84 ½ 85 ½ 43 43 ¼ 14 ¼ 14 ½ 14 14 ½ 14 14 ½ 15 ½ 175 ½ 13 ½ 14 80 % 80 ¾ 16 ½ 16 % 12 ¾ 13 ¼ 23 ¼ 23 % 19 ½ 20 ¾ 77 ¼ 78 % 13 ¾ 14 18 18 % 91 % 32 ½ 10 ¾ 10 ¼ 10 ¾ 10 ¼ 12 ½ 22 % 32 32 32 54 ¼ 54 ½ 28 ½ 28 ½ 31 ½ 31 ¾ 12 ½ 28 ½ 33 ¾ 33 ½ 132 136 7 ¼ 7 ½ 11 11 4 ½ 12 ¼ 14 % 14 % 10 ¼ 12 ¼ 12 ¼ 14 % 14 % 10 ¼ 12 ¼ 12 ¼ 14 ¼ 14 % 10 ¼ 14 ¼ 14 ¼ 16 % 10 5 ¼ 16 % 18 ¾ 34 ¾ 16 % 18 ¾ 10 ½ 17 ¾ 18 ¾ 18 ¾ 19 ½ 98 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 33 ½ 13 ½ 33 ¾ 34 ¾ 14 ¼ 14 ¾ 16 ¼ 14 ¼ 16 ¼ 16 ¼ 16 % 18 ¾ 10 ½ 17 ¾ 10 ¾ 18 ¼ 10 ¾ 18 ¼ 10 ¾ 19 ½ 10 ¾ 10 ¾ 20 39 ¾ 39 ¾ 10 ½ 20 ¾ 35 35 ¾ 10 ½ 20 ¾ 36 66 68 19 ½ 20 ¾ 37 ¾ 39 ¾ 10 ½ 20 ¾ 39 ¾ 39 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 20 ¾ 30 ¾ 31 ¾ 10 ½ 30 ¾ 10 ¼ 30 ¾	210 3,700 6,000 4,300 2,600 8,200 30 4,400 3,300 3,600 21,900 6,200 11,200 9,000 2,000 33,806 2,200 12,700 18,400 900 600 4,800 1,600 7,700 220 10,000 600 48,200 1,700 600 1,400 300 70 20,000 4,500 1,000 600 4,500 1,000 1,400 300 1,00
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8% Dec 15 71¼ Sep 23 9% Mar 4 37% Aug 31 28 Feb 20 79¼ Oct 2 11¼ Feb 17 38 Sep 18		73 Jan 4 14½ Jan 26 44% Jan 11 37 Jan 13	an. 1 Highest 12¼ Jan 20 87½ Jun 15 20¼ Jun 7 62 July 7 84¾ Jun 30 28⅓ Jun 30 87 Jan 8 16⅙ Jan 4 71½ July 7 91 July 9	STOCKS NEW YORK STOCK EXCHANGE P27  Oliver Corp common 1 4½% convertible preferred 100 Omnibus Corp (The) 5 Otis Elevator No par Outboard Marine & Mig 2.50 "When issued" 83½c Outlet Co No par Overland Corp (The) 1 Owens-Corning Piberglas Corp 5 Owens-Illinois Glass Co 12.50	Monday July 5	Tuesday July 6 10% 11% 83% 84 19 19% 58 60 76% 76% 25% 25% 25% *84% 85% 14% 14% 70 70% 88% 89	ND HIGH SALE I Wednesday July 7 11 11 14 83 ½ 83 ¾ 19 ½ 19 % 59 ¼ 62 25 ¼ 25 ¾ 85 ¾ 85 ¾ 14 ½ 14 ½ 71 71 ½ 88 ¼ 89 ¾	Thursday July 8  10% 11½ 83% 83% 19% 19% 60 60%  24% 25½ *85 85% 14¼ 14¼ 14¼ 14¼ 70 70½ 88½ 89¼	Friday the July 9 S/ 10% 11 83% 84 19½ 19%	es for Week hares 8,700 190 7,900 10,500 500 1,300 3,900 5,700
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41% Sep 15 11 Sep 15 148% Apr 21 153% Jun 11 44 Sep 18 6½ Dec 31 12% Sep 15 60 Sep 21 59½ Dec 31 17% Sep 15 148 Jan 9 18 Sep 14 10% Sep 15 23½ Sep 14 30½ Dec 23 13% Oct 13 16 Jun 8 7% Sep 15 24¼ Jun 8 59% July 1 9½ Dec 31 76¼ Dec 29 26% Jun 5 29½ Jun 18 73 Jun 23 22 Jun 3 25 Sep 15 24¼ Jun 22 24¾ Jun 3	59½ Peb 3 16% Mar 18 162 Sep 3 165 Feb 6 58% Mar 16 9% Feb 26 21¾ Jan 5 73% Feb 27 75 Mar 20 25% Mar 18 150 Apr 27 31½ Jan 2 98 July 30 12½ Jan 14 24% Apr 2 46½ Feb 3 17% Jan 29 19½ Mar 23 11¾ May 7 71½ Dec 16 15% Jan 20 82½ Jan 5 35% Dec 11 37¼ Dec 29 84¼ Nov 5 26 Jan 6 27½ Oct 30 27¼ Jan 20 27% Peb 24 102 27% Peb 24 102 27% Peb 24 102 109¾ Mar 4	47 Jan 4	55 May 17 64 % May 24	Plymouth Oil Co		52% 53 13½ 13½ 13½ 154% 158 164½ 156 ½ 56% 6% 6% 6% 6% 17 17 17½ 70 70 170 122% 22½ 22½ 147 153 27% 27% 26% 26% 26% 26% 26% 26% 26% 26% 27½ 29% 29% 29% 29% 29% 29% 56% 56% 56% 108½ 110	52 53 *13% 13% *154½ 158 *163 165 *x56¾ 57 6¾ 6% 47¼ 17½ *69¼ 70 70% 71 *1½ 27 *x18 108½ 12% 27 *x26¾ 27 *x18 108½ 12% 36¾ 8¾ *36 37 86¾ 8¾ 8¾ *36 37 86¾ 87¼ 95% 9½ *37 *37¾ 338% *86½ 87 26¼ 26¼ 37 37¾ 338% *86½ 87 26¼ 26¼ 26¼ 37 37¾ 338% *86½ 27¼ 27½ 29¾ 26¼ 26¼ *26¼ 26¼ 57% *108½ 110	52	51½ 52¼ 13¼ 13¼ *154½ 158 163 163 56¾ 57 6¾ 6¾ 17¼ 17¼ 70 *70¾ 71½ 22 *148 153 26¼ 26¾ 106¾ 107¼ 125% 125% 27¼ 27¼ *26¾ 27 *16½ 16¾ 18½ 18¾ 36 36 86¾ 87 89¼ 95% *76 76¾ 37¾ 38¾ 88¾ 38¾ 88¾ 38¾ 88% 87 87 *25% 26¼ 27% 27% 25% 26¼ 27% 27% 25% 26¼ 27% 56¾ 57 *108½ 110	1,400 700 10 9,200 2,800 4,700 20 400 400 5,300 630 800 3,400 1,500 4,200 4,200 4,300 4,100 1,40 6,300 4,700 70 900 15,200 8,700 20 7,600 10,800
25 % Aug 31 131 % Jun 17 20 % Sep 15	30% Mar 9 146½ Peb 2 25% Jan 2	143 Jan 5	155 1/2 Apr 21	Quaker Oats Co (The) com5 6% preferred100		30 30 % •150½ 152 23 23 ¼	30 30 1/4 150 1/2 151 23 1/4 23 1/2	29% 30% *150½ 151½ 23% 23¾	30 30 1/6 *150 1/2 151 1/2 23% 23%	5,800 60 4,200
21 Nov 19 68 Jun 18 2% Oct 15 3% Sep 15 86 Peb 26 23% Dec 30	29% Jan 6 79 Jan 2 4% Jan 6 5% Dec 4 96 Nov 9 47½ Mar 25	2% Jan 28 4% Mar 1 90% Jan 12 37 Jan 4	81 % Feb 1: 7 July 8 % July 99 % Mar 2:	Radio Corp of America com_No par \$3.50 1st preferredNo par RKO Pictures Corp1 RKO Theatres Corp1 Ralston Purina Co 3%% pfd100		31% 32¾ 80 80¾ 5% 7 7½ 8⅓ 93 93 •43 44	32 % 32 % 80 % 80 % 80 % 6 % 7% 7% 93 94 43 43	32 32½ 80½ 80½ 6% 6% 7% 7% •93 94 42½ 43	31% 32 801/4 81 6% 6% 77% 8 493 94 43 43	145,200 1,600 29,000 100,100 10 500

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Range for Year Lowest	Previous 1953 Highest	Range Since	Jan. 1 Bighest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 5	LOW A Tuesday July 6	AND HIGH SALE Weanesday July 7	PRICES Abursday July 8	Friday ti	iales for he Week Shares
22 Sep 14 30% Dec 28 8 Sep 15	35% Jan 5 34% Jan 15 14% Mar 18	25 ¼ Jan 4 31 % Jan 4 8 ½ Jan 11 10 ¾ July 9 26 ¼ Jan 13	38½ Jun 25 36% Apr 21 12% July 6 10¾ July 9 29% May 24	Rayonier Inc common         1           \$2 preferred         25           Raytheon Mfg Co         5           "When issued"           Reading Co common         50		37 1/4 37 3/4 35 3/4 35 3/4 12 12 3/8 28 1/4 28 3/4	37% 37% 35% x11 11¼ 28¼ 28¼	3738 3758 3578 2648 1078 1148 *1034 1148 2848 2844	37 37% 36¼ 36¼ 10¾ 11 10¾ 10 28¼ 28¾	9,300 1,100 38,700 100 1,000
36% Dec 24 31½ Dec 22 12% Jan 6 16% Oct 6 12 Sep 15	41 ¼ Feb 5 36 Mar 6 29 ½ Nov 6 22 ¼ Mar 23 15% Jan 16	36 ¼ Feb 1 30¾ Jan 28 26 Feb 16 16½ Jan 4 12⅓ Apr 27	40¼ July 9 35 Jun 7 32 Jun 1 18½ Apr 19 14 Jan 27	4% noncum 1st preferred       50         4% noncum 2nd preferred       50         Real Silk Hosiery Mills       5         Reed Roller Bit Co       No par Reeves Bros Inc         Reis (Robt) & Co       50c		*39 40 *34½ 35 29 29 18¼ 18¼ 13⅓ 13¾	*39 ½ 40 *34 ½ 35 *28 ½ 29 18 18 ¼ 13 % 13 %	39½ 39½ *34½ 35¾ *28 29 *18 18⅓ *13¾ 13½	40 ¼ 40 ¼ 34 ½ 35 °28 29 18 18 18 13 ¼ 13 %	200 600 100 1,500 1,300
4 Dec 23 25 Sep 23 9½ Dec 18 54½ Apr 29	7% Mar 26 31% Feb 26 14½ Jan 19 62½ Jun 1	4 1/4 May 3 24 1/2 July 1 8 1/4 May 7 56 May 13	5% Mar 19 29 Jan 8 10½ Jan 12 59½ Jan 20	\$1.25 div prior preference10 Reliable Stores CorpNo par Reliance Mfg Co common5 Conv pfd 3½% series100	STOCK EXCHANGE CLOSED	*4½ 5½ *24½ 25½ 9¾ 9½ *57 58	*43% 51% *24 % 20 % 95% 95% *571/2 58	*43% 51% *241% 251% 95% 95% *571/2 58	*43% 51% *241/4 253% 95% 95% 58 58	2,200 80
13% Sep 21 84 Sep 14 18 Aug 14 19½ Jan 12 2¾ Sep 17 9¾ Sep 14 40¾ Sep 14 108½ Jun 10 31¼ Apr 7 5¾ Sep 13 42¾ Sep 14 4% Sep 21 36¾ Dec 21 36¾ Jun 5 98% Dec 14	19% Feb 2 97 Jan 23 23% May 25 27 May 18 11% Jun 3 52% Mar 17 12% Oct 30 6% Apr 22 56 Jan 16 9% Mar 20 49 Aug 10 58½ July 21 90% Jan 5 107 Jan 5	14¼ Jan 4 93½ Feb 18 19 Jan 11 22 Jan 12 3 Jan 4 10½ Jan 26 47% Jan 11 114 Mar 8 37¾ Feb 24 6 Jun 25 5 Jan 12 5 Jan 4 33% July 2 95¾ July 2	19 3/4 July 9 100 Mar 26 28 Apr 6 34 ½ Jun 2 5 ½ Jun 9 12 ½ Jun 1 60 ¼ Jun 18 123 May 27 50 Apr 5 7 ¼ Jan 25 7 9 ¼ Jun 30 8 ½ July 1 40 ¼ May 18 48 ¥ Feb 10 104 Feb 5	Remington-Rand common       50c         \$4.50 preferred       25         Reo Motors Inc       1         Republic Aviation Corp       1         Republic Pictures common       50c         \$1 convertible preferred       10         Republic Steel Corp com       No par         6% conv prior pfd series A       100         Revere Copper & Brass       No par         Rexall Drug Inc       2.50         Reynolds Metals Co com       No par         Reynolds Spring Co       1         Reynolds (R J) Tob class B       10         Common       10         Preferred 3.60% series       100         Preferred 4.50% series       100	Independence Day	18% 18% 90 ½ 56 ½ 27 27 ¼ 31% 32% 4% 4% 11% 11 % 11 % 58 ¾ 59 ½ 121 123 ¾ 49 % 66 6 ¼ 78 ¼ 79 ¼ 8 % 8 % 8 33 % 34 % 44 78 78 78 97 ¼ 97 ½	18% 19 96 97½ 27% 277a 32% 33 4% 4% 11% 60 121½ 123% 49% 6% 6% 6% 77½ 78¼ 8 8¼ 34¼ 36% 44 47 78¼ 78½ 96½ 97¼	1834 1914 *96 ½ 97 ½ 27 27 ½ 32 36 32 ½ 434 4 ½ 1176 1176 59 59 34 *122 123 ¼ 48 ½ 6 ½ 6 ½ 6 ½ 78 78 ½ 776 8 35 ¼ 36 ½ *44 47 78 78 97 97 ½	19 ¼ 19 ¾ 19 ¾ 19 № 2 97 ½ 27 ¾ 27 ¾ 32 ¾ 4 ¼ 6 11 ¼ 59 % 122 123 ¼ 49 ¼ 49 ¼ 49 ¼ 66 ¼ 77 ¾ 78 ⅓ 8 8 % 35 3 36 44 47 78 ½ 96 ¾ 97	26,900 80 20,300 18,000 11,800 500 24,800 6,000 10,100 4,600 1,900 63,000 600 1,090
22¼ Sep 14 43¾ Sep 14 22 Oct 9 6 ¼ Apr 23 11¼ Dec 31 26¾ Sep 15 22¾ Oct 7 35¼ Jun 23 18¼ Dec 29 115 Apr 24 92 Jun 2 6 ¾ Sep 24 14½ Dec 29 11 ¼ Dec 15	29% Mar 18 65 Jan 5 26% Dec 11 9% Dec 18 27¼ Mar 3 44½ Mar 10 21% Mar 3 25¾ Aug 14 43½ Dec 7 21% Nov 9 149% Dec 11 105 Dec 17 10% Jan 13 22¾ Jan 30 17½ Mar 23	25% Jan 12 48½ Jan 11 20 May 3 7¾ Jan 7 9% May 3 21% May 4 17% Jan 4 24 Jan 12 41 Jan 14 18% Jan 4 148 Jan 8 96 Jan 18 6% May 27 14¾ Jan 4 33% May 27 14¾ Jan 4 33% May 21 13¼ Feb 19	33 Apr 29 59 4 May 21 27 Mar 22 10 4 July 9 14 76 Mar 5 41 May 18 25 5 Jun 30 32 Jun 30 44 5 Nar 5 22 4 Jun 1 228 May 10 105 Mar 29 9 4 Feb 19 17 76 May 5 39 76 July 9 16 4 Mar 9	Rheem Manufacturing Co1 Richfield Oil CorpNo par Ritter CompanyNo par Roan Antelope Copper Mines Robbins Mills Inc common20 4.50% preferred series A50 Roberstshaw-Fulton Controls com1 5½% conv preferred25 Rochester Gas & El CorpNo par Rockwell Spring & Axle Co5 Rohm & Haas Co common20 4% preferred series A100 Ronson Corp1 Royal Typewriter1 Ruberoid Co (The) new5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 1/6 32 1/2 52 78 52 7	52% 53% 6 23% 24 10% 10½ 12 12 12 34½ 34½ 25½ 31 31 31¾ 42% 42% 42% 19¾ 19% 215 222 99 102 7¾ 7¾ 7¾ 16% 16% 36% 37% 38½ 13½ 13½	32 14 32 14 52 18 52 18 52 18 52 18 52 18 12 18 12 18 12 18 18 18 18 18 18 18 18 18 18 18 18 18	3,200 8,400 100 5,400 5,300 1,400 10,100 900 10,600 590 10 2,400 1,600 6,000 500
32% Jan 23 81 Jun 12 30% Oct 7 16½ Jun 29 22 Dec 29 61 Sep 14 211 Sep 15 150 May 26 17¼ Sep 15 91½ Sep 9 21 Sep 14 10½ Dec 22 20 Sep 15 11 Sep 15	40% Dec 18 93% Nov 9 43% Jan 5 19% Nov 24 33% Jan 30 77% Feb 2 312 Jan 5 160 Sep 14 23% Mar 25 96 Nov 12 27 Jan 13 15% Mar 6 28 Jan 6 17 Mar 23	38¼ Jan 28 88¾ Jan 4 103½ Jun 14 31¾ Jan 11 18% Jan 14 23¼ Jan 8 211 Apr 5 123 Apr 9 20¼ Jan 12 93½ Jan 12 93½ Jan 12 93½ Jan 3 24 Feb 10 11 Jan 4 17½ Apr 28 11½ Jan 4	46 ½ May 13 96 ½ Feb 11 107 % July 2 41 % Apr 20 27 ½ May 25 70 Feb 15 280 May 24 150 May 14 28 % July 9 100 % July 7 15 % Apr 8 26 % Mar 5 12 % Jan 20 14 % Feb 19	Safeway Stores common		46 46 % 91 34 91 34 107 % 107 36 39 40 44 20 34 26 36 68 44 255 *135 165 27 16 24 35 21 12 12 13 36 13 38	45 ½ 46 *90¾ 92¾ 107¾ 107¾ 39¾ 40¾ 21 21¾ 26 ½ 26 ¾ 68 ½ 68¾ *246 250 *135 165 27 ¾ 100¾ 15 ¾ 15 ½ 24 ½ 25 12 12 ¼ 18 ¾ 18 ½ 13 ¾ 18 ½ 13 ¾ 13 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 <sup>3</sup> / <sub>4</sub> 46 92 92 ½ 107 107 39 <sup>1</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub> 26 26 <sup>1</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>2</sub> 69 240 240 *135 165 27 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 100 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub> 13 <sup>3</sup> / <sub>8</sub>	8,500 280 1,800 6,200 6,400 12,300 1,600 200 1,900 900 2,800 9,100 7,500
54 Jan 16 85% Jun 1 98 Jun 18 24% Dec 29 81½ Jun 30 98 Jun 19 15½ Jun 10 68½ Jun 15 36% Sep 14 21% Sep 15 99% Aug 24 12% Dec 29 56% Apr 17	70% Dec 91½ Jan 6 105 Feb 25 31¾ Jan 12 86½ Feb 2 110 Feb 3 17% Dec 3 79¾ Jan 29 45½ July 31 26 Dec 8 103½ Nov 9 17% Mar 24 62% Dec 3	69% Jan 4 89 May 26 102 Jan 8 25% Jan 4 85% Feb 8 102% Jan 15 17% Jan 14 24 Jan 4 102 Jan 5 36% July 9 13 Jan 7 57% Mar 16	100% Jun 29 105 Feb 26 95 Jun 4 29½ May 26 89½ Mar 23 107 Mar 2 20¾ Apr 2 81 Feb 19 58% J.1 1 27¾ July 9 106½ Mar 9 38 July 6 18½ May 24 66¼ July 6	\$3.40 preferred	STOCK EXCHANGE CLOSED Independence Day	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 98 36  91 ½ 92  105  29 ¼ 29 ¼  86 ¼ 87 ¼  103  20 ¼ 20 ¼  78 3 8 8 5  57  57 ½  27 ½ 27 ½  104 ½ 37 ½  1536  1536  66	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,200 40 10 2,300 -10 1,100 5,100 2,900 30 7,500 200 10,800
20¼ Sep 11 8% Sep 15 7 Oct 13 60¼ Oct 27 35% Sep 18 8 Dec 29 24½ Dec 22 13¼ Sep 15 35 Dec 30 30½ Sep 11 33¼ Oct 14 23½ Sep 29	26% Mar 27 12¼ Mar 12 14% Feb 26 80 Apr 14 42½ Dec 3 43½ Mar 16 11¼ Mar 25 26% Feb 6 17% Jan 6 34 Jan 20 43¼ Mar 20 43¼ Mar 20 43¼ Mar 20 43% Mar 20 43% Mar 20 43% Jan 8	21% Jan 12 7% Jun 4 6% July 7 54½ Jun 14 40 Jan 4 27¼ May 4 8½ Jan 4 25½ Jon 4 45¼ July 9 15¾ Jan 5 7 Mar 15 29¼ Jan 6 32¼ Jan 6 32⅓ Jan 4 25½ Jan 4 25½ Jan 4	28% July 6 10¼ Feb 3 9¼ Jan 13 69½ Jan 26 51¼ Apr 8 375% Mar 11 9½ Jan 15 29¼ Veb 5 51% Apr 29 107% July 7 123¼ July 9 37 May 10 39 Feb 1 44¼ May 25 50% Mar 29 38½ Jun 4	Seeger Refrigerator Co		28 28 % 7 % 7 % 7 % 7 % 7 % 4 48 30 30 % 8 % 26 26 ½ 46 46 % 18 % 35 ¼ 35 % 38 % 38 % 34 % 37 ¼ 37 ½ 37 ½ 37 ½ 37 ½ 37 ½ 37 ½ 37 ½	27% 28 8 7 67% 774 54½ 54½ 46¾ 47¾ 30 30⅓ 85% *25% 26½ 46 46½ 19% 19% 19% 10 5% 35¼ 35¾ 38¾ 41¼ 415% 43¾ 44¼ 37 37 98	27½ 27¾ 8 8 67% 7 54¼ 54½ 47¾ 47¾ 29¼ 30 85% 86% 257% 26½ 45½ 46 19¾ 19¾ 19¾ 10½ 11¾ 35¼ 35½ 39 39 39 31½ 42 44¼ 44¾ 37¾ 37¾ 37¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 300 17,300 320 4,400 7,200 1,200 300 12,800 7,300 41,300 2,100 900 24,800 4,400 2,600
8 Dec 22 38½ Oct 15 13 Dec 8 14½ Dec 30 30 Sep 18 14½ Sep 14 121 Jun 18 4% Sep 14 11% Jan 2 47 Oct 1 32% Dec 31 33 Dec 16 33½ Jun 9 13% Sep 15 22% Jun 11 23 Jun 13 35% Dec 29	37% Jan 5 21% Mar 20 140% Mar 13 7% Feb 27 15 Mar 26 53 May 1 53% Feb 5 40 Jan 13 39% Mar 16 16% Feb 2 27% Feb 24 33% Feb 10	6½ May 6 35 Apr 23 40 May 5 13½ Jan 12 15⅓ Jan 4 35¼ Jan 4 15⅓ Jan 4 15⅓ Jan 4 14⅓ Jan 6 40½ Jan 8 29% May 6 34 Jan 11 15⅙ Jan 11 15⅙ Jan 11 25⅙ Jan 11 25⅙ Jan 12 36⅙ Jan 5 28¼ Feb 2 36‰ Jan 4	9¼ Feb 9 41 May 24 47 May 24 17¾ July 8 20¾ May 21 45½ Apr 26 21 Mar 23 165 Apr 30 7 Jun 30 17½ May 27 54 Mar 1 37¾ Jan 18 38¼ Mar 29 44¾ July 9 27¼ July 9 22½ Apr 23 45% Mar 5	Smith (Alexander) Inc common5  3½% preferred		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 % 8 % 8 % 4 3 7 1 4 3 9 4 3 17 ½ 17 % 19 % 4 3 % 17 % 4 3 % 17 % 16 % 6 3 4 7 16 ½ 16 % 6 52 ½ 53 ½ 32 % 33 % 35 ¼ 36 44 % 44 % 44 % 44 % 44 % 44 % 44 % 4	8 1/4 8 % 37 1/2 37 1/2 43 1/2 17 3/4 19 5/6 18 18 1/2 160 167 6 3/4 6 16/4 17 1/4 52 1/2 53 1/2 32 3/4 33 1/4 35 1/6 17 3/4 18 17 3/4 1	8 1/4 8 3/8  *37 1/2 39  43 43  17 17 5/6  19 1/2 19 3/4  43 1/8 43 1/2  *168 18 1/8  6 3/4 6 7/8  17 1/8 17 3/8  *52 1/2 53 1/2  33 1/4 35 3/4  44 3/8 44 3/4  17 7/8 18 1/8  27 27 1/4  31 5/8 31 3/4  42 1/4 42 3/4	3,500 50 250 22,100 1,400 42,100 100 6,500 22,000 2,300 400 11,300 39,900 3,400 3,100 26,800
38 Sep 11 36 % Sep 21 73 Mar 30 11 ½ Dec 11 4 % Dec 31 4 ½ Dec 29 103 Oct 2 44 Feb 18 98 ½ Feb 2 12 ½ Sep 14 35 % Sep 14 5 ½ Sep 14 5 ½ Sep 15 80 % May 3 12 ¼ Dec 29 10 % Sep 15	40 May 21 80 % Oct 2 15 % May 25 7% Mar 17 73 Mar 25 107 Dec 21 100 % Dec 22 2101 % Dec 16 19% Mar 20 9% Mar 19 67 % Mar 23 31% Jan 6 29% Mar 18 91 Feb 11 174 Jan 6	80 Jan 14 12½ Jan 5 4 Apr 22 4½ Mar 16 85 July 9 55% Mar 31 101½ Apr 27 14 Jan 4 43¼ Jan 11 6% Jan 4 24¾ Jan 11 28% Jan 5 86¼ Jan 4 12% May 17 12% Jan 28		Sparks Withington Co	9	57 ¼ 58 ¾ 45 ¾ 45 ¾ 45 ¾ 45 ¾ 45 ¾ 13 ¾ 4 ¾ 4 ¾ 4 ¾ 4 ¾ 4 ¾ 4 ¾ 4 ¾ 4 ¾ 4 ¾	57 57% 45% 46 *88 90 13% 14 4% 4% *4% 5% *80 95 *70% 71% *101% 103 18% 19 61 62% 7% 7% 59 38 38% 34 88 88 12% 13 12% 12%	56 \( \frac{1}{2} \) 57 \( \frac{3}{6} \) 46 \( \frac{4}{6} \) \( \frac{4}{4} \) 88 \( \frac{90}{4} \) 13 \( \frac{3}{4} \) 13 \( \frac{4}{4} \) 80 \( \frac{95}{70} \) 80 \( \frac{95}{70} \) 18 \( \frac{1}{2} \) 12 \( \frac{1}{2} \) 18 \( \frac{1}{2} \) 12 \( \frac{1}{2} \) 18 \( \frac{1}{2} \) 12 \( \frac{1}{2} \) 37 \( \	5634 5736 4646 4646 8844 8844 1334 1334 436 442 446 544 85 85 71 7144 10142 103 1842 19 6346 6446 7346 846 5842 5942 3744 3844 3446 3444 89 9 9 9 9 1256 13	18,300 3,000 10 2,000 2,400 200 10 2,000 100 4,200 23,700 26,900 7,700 2,900 3,000

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Range for Previous Year 1953 Lowest Highest 49¼ Sep 21 59¾ Jan 5 65% Sep 15 81½ Jan 2 67 Sep 15 78% Jan 5 31 Sep 21 38¾ Jan 5 94 May 11 100½ Jan 12 8% Dec 30 13¾ Mar 26 8% Sep 17 12¼ May 11 40¼ Feb 5 47¼ Dec 7 10% Dec 30 17¼ May 25 32% Jan 4 38 Dec 21 87 Jun 24 94½ Jan 14 25½ Nov 23 36¼ Jan 2	Range Since Jan. 1 Lowest  52 ¼ Jan 4 64 ¼ May 21 68 ½ Jan 4 83 ¾ Apr 19 71 ¼ Jan 4 90 ¼ Jun 2 32 ½ Jan 4 42 ½ May 12 99 Jan 6 102 ½ Mar 11 8 ¼ May 21 10 ¾ Feb 8 11 ¼ Jan 4 17 ¾ Jun 16 42 ½ Feb 5 50 ½ May 24 30 ½ May 5 36 ½ May 24 11 ¼ Jan 5 12 ¼ Feb 18 36 ¼ Feb 17 44 ¼ July 7 91 ¼ Jan 7 97 % Mar 31 22 ¼ Apr 30 30 ¼ Feb 15	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday July 5 STOCK EXCHANGE CLOSED	LOW A Tuesday July 6 61½ 62% 77 78¼ 85% 87¾ 38¼ 38% •99¼ 101 9 9½ 17¼ 17% 50 50 35¼ 35% 11¼ 11% 42 43½ •93¼ 94¼ 20% 25½	ND HIGH SALE I Wednesday July 7 62 62 ½ 77% 78% 88½ 38¼ 38% 99½ 101 9½ 9½ 17% 49% 50 35% 11% 11% 43% 44¼ 94¼ 25¼ 25%	PRICES Thursday July 8 62 62 % 77% 78% 87% 88% 38 38 ½ 39 ½ 101 9 9 % 16% 17% 49% 50 35 ¼ 35% 11 ¼ 11 % 42% 43% 93 ¼ 94 ¼ x24% 25 %	Friday the	les for e Week Shares 15,700 16,100 50,600 12,600 2,600 2,600 1,500 1,400 13,200 110 15,600
16% Sep 14 23% Feb 2 12% Dec 29 17% Feb 2 10% Sep 15 16% Mar 11 16½ July 1 18% Nov 9 20% Dec 15 28% Jan 9 20 26% Jun 10 38 Dec 14 8½ Sep 29 10½ Mar 13 92 Oct 20 99 Feb 2 68½ Nov 18 82½ Jan 5 110 July 7 117 Jan 6 15 Sep 14 21¾ Mar 25 23% Sep 30 24% Jan 26 19% Sep 16 23% Mar 26	13 ½ Feb 16 13 ½ Jan 4 16 ¼ May 21 12 Mar 25 17 ¼ Jan 8 19 Jun 23 21 ½ Jun 8 19 Jun 23 21 ½ Jun 8 14 ½ Apr 28 23 Jan 6 30 ½ Jan 11 8 ½ Jan 1 8 ½ Jan 4 10 Feb 10 89 Feb 1 95 Feb 8 69 Jan 7 113 % Jan 7 116 ¼ Jan 1 21 ½ Jan 1 21 ½ Jan 7 20 ¼ Jun 28 21 ¾ Jun 3	Stewart-Warner Corp	Independence Day	20% 20% 15½ 15½ 15½ 14% 15½ 14% 14% 14% 19 19 25% 38% 40¼ 18½ 39% 9% 9% 99 373¼ 73% 116% 18% 25½ 25¼ 21% 21% 21%	20½ 20% 15½ 14% 14½ 19 19½ 26 39½ 40¼ 18¾ 39¾ 99½ 93 73% 74¾ 116¾ 116¾ 116¾ 116¾ 116¾ 116¾ 116¾ 11	20½ 20% 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½ 15½	20½ 20% 15¾ 15¾ 15¾ 14½ 14½ 14½ 26¾ 38¾ 39 17% 18⅓ 38¾ 38¾ 99% 9¾ 73¾ 74 115¾ 116% 18¾ 19 25 25¼ 21¾ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓	3,300 900 12,000 300 14,800 8,600 26,800 1,700 2,100 140 35,300 400 600
66 Sep 15 73½ Nov 19 634 Nov 17 10¼ Jan 29 520 May 12 660 Dec 22 13¼ Sep 15 22¾ Jan 20 25 Jan 14 32 Nov 6 100 Jun 18 113 Nov 6 12¾ Jan 13 18¾ Dec 11 35% Jan 2 44¼ Dec 14 29½ Sep 21 40 Jan 5 78 Sep 30 86 May 22 97¾ Jun 16 11½ Jan 5 4¾ Sep 15 7¼ Feb 25	71% Jan 11 82% July 7 7 Jan 4 10% Mar 23 635 Jan 8 16% Apr 9 30½ Jan 11 16% Apr 9 111% Jan 11 152% Jun 24 16 Feb 26 18½ Jan 24 31% Jan 4 30% July 7 31% Jan 4 30% July 9 81½ Jan 13 91 Feb 19 105½ Jan 14 120 July 9 5¾ May 24	Sunshine Biscuits Inc		79½ 81½ 9¾ 9% *715 9% *715 16 43¼ 43¾ *151 154 17% 46% 47¼ 38% 39¼ 88¾ 89½ 118½ 119 5¼ 5¼	81 ¼ 82 ¼ 9% 9% 9% 9% 16 16 16 % 43 ¼ 43 ½ 149 149 17½ 47 47% 38 ¼ 39 % 88 ¾ 88 ¾ 115 5 % 5 %	*8034 81 14 95% 934 740 16 14 16 36 43 14 43 36 *149 152 17 56 17 56 46 12 47 38 36 38 76 88 14 88 14 *117 12 120 5 14 5 36	81¼ 82 9% 9³4 *715 750 16¼ 16¾ 43¼ 44½ *153 156 17% 18¼ 47 47¾ 39 39% 88 88 119 120 5¼ 5¾	1,600 2,100 200 1,700 3,300 10 1,100 9,900 21,000 330 1,000 4,100
14 Jan 5 1734 Nov 17 8½ Jan 20 16¼ Aug 13 33 Sep 14 47½ Mar 3 49% Sep 18 56½ Dec 24 34 Jan 2 54% Apr 1 78¼ Dec 15 110% Jan 5 5¼ Oct 6 5¾ Oct 15 30½ Sep 14 42% Feb 24  101 Oct 6 165 Jan 23 103 Sep 15 138 Mar 9 37¼ Jan 10 48% Dec 16 6¼ Dec 18 12¾ Mar 6 13 Dec 30 17½ Jan 20 11½ Aug 31 14½ Mar 10 35¾ Nov 17 42 Mar 26	14 ½ Jan 27 14 ½ Jan 27 14 Jan 25 17 ¼ Apr 29 40 ½ Jan 11 57 ½ Jan 4 39 Jan 11 69 % Jan 25 58 ¾ Jan 5 58 ¾ Jan 5 12 % May 26 35 Jan 4 106 ½ Jan 11 107 Jan 11 127 ½ Jun 26 46 % Mar 9 57 ¼ Jun 26 6% Jan 4 11 ¼ Jun 11 13 % Jan 5 13 % Jan 7 13 ¼ Jan 7 17 ¼ July 13 38 % Jan 4 47 May 1	Telautograph Corp		15 15 16% 16% 65 64 65 66½ 67% 66 4 67 94% 95% 95% 127 129 122 123¼ 55% 56½ 9% 16½ 16½ 17% 17% 46	*14% 15½ 16% 16% 64% 65 66% 67¼ 66 % 95% 93% 93% 45 46¼  127 129½ 123½ 124 56 57¼ 9% 93% 16¼ 16½ 16¾ 16½ 16¾ 46	15 15 16 16 17 64 ½ 64 ¼ 66 % 68 65 ¾ 66 % 95 ¼ 95 % 97 ¼ 44 ¼ 44 % 129 131 124 156 ¾ 57 ¼ 95 ½ 9 % 16 ¾ 16 ½ 16 ¼ 46 ¼ 46 ¼ 46 %	15 15 17 % 17 % 64 % 64 % 66 % 66 % 66 % 99 % 99 % 10 44 % 44 % 130 131 125 125 % 99 % 10 % 16 % 16 % 16 % 16 % 16 % 46 % 46 %	300 2,000 2,100 19,700 5,400 6,800 3,500 9,800 4,500 1,200 6,000 13,000 1,300 2,800 800
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17 Dec 10 25 Feb 2 13% Sep 15 17% Jan 27 106½ Jun 24 112½ Aug 7 15 Dec 29 20% Jan 30 42½ Jun 19 47¼ Feb 25 15% Dec 30 24% Jan 30 49 Sep 25 69¼ Jan 30 13½ Jan 2 21½ Dec 28 11½ Jan 15 15 Jun 8 35½ Sep 25 45 Jun 8 5½ Dec 18 95% Mar 20	49% Jan 8 60 July 18% Jun 9 22½ Mar 13% Jan 18 16% Mar 41½ Jan 5 47 Mar 1	9 Tri-Continental Corp common 1 \$6 preferred		*16 \( \) 17 21 \( \) 22 111 \( \) 111 \( \) 4 16 \( \) 4 17 43 \( \) 43 \( \) 43 \( \) 4 21 \( \) 21 \( \) 2 58 58 \( \) 58 \( \) 20 \( \) 20 \( \) 20 \( \) 4 14 \( \) 4 45 9 \( \) 4 9 \( \) 9	*16 <sup>1</sup> / <sub>4</sub> 17 ½ 21 % 21 % 21 % 21 % 21 % 21 % 21 ½ 20 % 20 20 ½ 4 3/ <sub>4</sub> 3/ <sub>4</sub> 45 9 ½ 9 ½	16 ½ 16 ½ 16 ½ 14 11 111 % 16 % 17 % 43 44 % 20 % 21 19 34 20 14 ¾ 14 ½ 44 ¼ 9 ¼ 44 ¼ 9 ¼ 9 ¼ 9 ¼ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 32,400 270 2,300 100 6,900 350 16,800 2,000 200 3,500
10% Sep 14 14% Feb 2 26 Dec 29 55¼ Jan 15 7 Dec 23 13¼ Jan 8 38¼ Sep 15 49½ Mar 20 61½ Jun 16 75½ Dec 18 19% Jun 16 24½ Mar 9 98 Jun 4 110 Jan 2 82½ Jun 5 97 Jan 6 78½ Jun 3 87¾ Jan 8 90 Jun 18 100½ Nov 6 37% Jun 10 44¾ Aug 13 100 Sep 15 115¾ Jan 5 44¼ Jun 17 50¼ Jan 6 31¼ Apr 24 50¾ Dec 21 102½ Jun 3 106½ Jan 25	27 Feb 24 32% Mar 3 7½ Jan 4 9% Mar 1 43% Jan 8 59½ July 70% Feb 16 88¾ July 21% Jan 25 26% July 104½ Jan 15 112 Feb 1 85 Jan 7 94 Apr 99 Jan 5 103¼ Feb 1 38½ Jan 4 50% May 1 105¼ Jan 11 139¼ Jun 2 6 May 14 29¼ Jun 2 6 May 14 29¼ Jun 2	Underwood CorpNo par Union Asbestos & Rubber Co5 Union Bag & Paper Corp20 Union Carbide & CarbonNo par Union Elec Co of Mo common10 Preferred \$4.50 seriesNo par Preferred \$3.70 seriesNo par Preferred \$3.50 seriesNo par Preferred \$4 seriesNo par Union Oil of California25 Union Pacific RR Co common50 Union Tank Car Co newNo par United Aircraft Corp common51		12% 12% 28% 8% 8% 8% 8% 8% 8% 8% 8% 17% 58% 25% 108% 108% 108% 108% 108% 108% 108% 108	12 % 12 % 28 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8 ½ 8	12% 12% 28% 28% 8% 8% 8% 8% 8% 8% 8% 8% 8% 10% 25% 25% 109% 109% 101 44% 43% 45% 27% 28% 64% 6103 105% 2	12 1/8 12 3/8 28 1/8 28 3/8 8 3/8 8 3/8 58 1/2 59 1/2 87 1/2 88 3/4 25 3/4 26 3/8 109 1/4 109 1/2 90 99 1/2 101 44 1/2 45 5/8 136 138 50 50 3/4 28 3/8 28 3/8 64 64 1/2 104 104	1,100 2,000 800 6,400 21,700 1,700 150 2,600 90,900 6,300 3,000 2,500 28,900 300
21¼ Dec 31 32¼ Mar 25 87 Dec 17 104½ Jan 36 33% Sep 21 39¾ Dec 23 100 July 21 107 Jan 21 13½ Jun 16 16¾ Mar 26 48¾ Sep 15 61½ Jan 1 25½ Sep 23 31½ Feb 11 3¾ Jun 23 4¼ Feb 24 67 Jan 2 86 Feb 11 4¾ Jun 23 5¾ Jan 25 5¾ Feb 24 10 Sep 31 49 Jan 2 72¾ Nov 11 10¾ Sep 15 177% Jan 11½ Dec 28 16½ Feb 5	10 87% Jan 11 96% July 30% Jun 29 40 Jen 1105 Jan 8 107% Apr 15 57% Jan 4 70 May 127 Jan 12 38% May 13% Feb 25 4% Jan 8 70% Apr 29 80% Jen 10 4 May 10 8 Jun 28 10 4 Apr 13 63% Jun 29 72 Apr 18 12 May 25 14% Jan 18 12 May 25 14% Jan 18	Preferred 4½% series of 1952_100		22½ 23¾ 95 95 32 33 *104½ 106 *14½ 55 64¾ 65 *34 35½ 35½ 72½ 72½ 5¾ 5% 8¾ 8¾ 63% 63% 63% 13¼ 13¾ 13¾	23 ½ 24 % 96 96 ¼ 32 % 33 ¼ 105 ½ 106 % 65 ¼ 65 ¾ 35 % 35 % 35 % 52 % 52 % 63 ½ 63 ½ 63 ½ 63 ½ 13 ¼ 13 % 12 % 13 ¼ 13 %	24 25 96 96 ½ 32 % 33 ¼ *105 15 15 % 65 % 65 ¼ 34 35 % 35% 35% 72 ½ 72 ½ 534 534 8 ½ 8 % 63 % 63 % 13 ¼ 13 % 13	24 ½ 25 96 96 32 % 32 ¾ *105 106 *14 % 15 % 65 65 *34 % 35 ½ 3 ½ 3 % *72 72 ½ 5 ¾ 5 % 8 ½ 8 ½ *64 65 13 % 13 ½ 12 % 13	45,800 1,700 3,600 50 400 1,300 4,400 20 17,300 400 30 2,300 8,200
44 Sep 28 58 % Jan 19 23 ½ July 22 30 Mar 2 30 ¼ Jun 17 37 % Feb 19 11 % Dec 29 13 % Mar 1 Dec 10 2 ¼ May 19 46 Sep 14 65 Jan 95 ½ Sep 15 101 ½ Dec 2 22 Sep 14 31 ¼ Jan 103 % Oct 13 120 Jan 2 159 Jun 9 175 Mar 1 15 ½ Nov 27 35 ¼ Jan 2 56 % Nov 30 68 Feb	7 27% Jan 13 32½ Jun 31% May 24 36¼ July 3 11% Jan 12 14 July 2 1% Jan 4 2¼ Jua 5 49¼ Jan 8 67 Jun 5 22½ Jan 12 107 Jun 5 22½ Jan 11 174 Jun 6 175 Jan 25 182 Apr 3 14¼ Mar 17 18½ 2n	1 United Gas Corp		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48% 49% 30 1/4 30 1/2 35 76 36	49 1/6 49 5/6 30 1/4 30 1/2 36 36 13 1/2 13 3/4 13/4 17/8 62 1/4 63 1/4 105 105 1/8 28 1/4 28 7/8 168 173 1/2 178 180 16 1/8 16 1/2 61 3/4 62	49 1/6 50 30 1/4 30 1/2 35 7/8 36 1/4 13 3/4 14 13 4 17/8 62 9/6 63 106 106 28 3/4 29 1/4 172 173 1/2 177 179 1/2 16 1/4 16 1/4 61 3/4 61 3/4	39,700 12,200 3,500 48,100 3,600 4,000 150 800 4,400 20 800 270

			NEW YORK STO	CK REC	ORD 6	ontinued—Page 1	2		
7% Oct 22 8 4 4 4 5 3 4 8 9 1 4 4 4 1 5 7 ½ Dec 11 64 1 2 2 Oct 23 32 ½ 1 70 Oct 26 85 ¾ 3 74 ¾ Nov 9 97 ¾ 4 1 27 ¾ Sep 18 144 ¼ 1 37 Oct 6 67 ½ 3 1 5 4 Dec 31 66 ¾ 1 33 ½ Sep 15 44 ½ 3 1 35 ¼ Dec 10 21 ¾ 1 35 ¼ Dec 10 21 ¾ 1 35 ¼ Dec 4 39 ¾ 1 6 % Dec 22 9 ½ 1 7 2 ½ Dec 30 90 1 ½ 1 Dec 31 4 9 ½ 1 5 Dec 31 29 ½ 1	Range Sine est lan 22 13¾ Mar 17 an 26 7% Feb 24 dar 17 36½ Jan 4 dar 6 59¾ Feb 3 Peb 2 24 Jan 11 an 5 70½ Jan 7 ppr 6 79½ Jan 13 an 2 29¼ Jan 11 dar 11 134¼ Jan 6 an 2 37% Jan 13 an 5 39 Jan 11 an 28 143 Jan 4 Peb 2 54¾ Jan 13 an 5 39 Jan 11 an 28 143 Jan 4 Peb 26 16¾ Jun 24 Rov 9 35 Jan 26 Ray 13 16¾ Jan 4 dar 18 73¼ Jan 5 dar 19 6¾ Jan 4 dar 18 73¼ Jan 5 dar 19 1¾ Jan 4 Pec 9 26¾ Jan 12 Peb 17 154 Jan 18 Pec 30 18½ Jan 18	Highest  17 % May 25 8 ½ May 25 54 ½ Jun 30 66 Jun 9 28 % May 28 82 May 7 89 % Apr 12 37 % July 9 150 ½ July 7 54 Jun 3 61 ½ Jun 29 51 ½ July 7 155 % Apr 28  18 % Feb 11 38 ½ Mar 16 9 Apr 30 10 % July 8 1% July 10 165 Jan 7 23 ½ May 24 70 % Mar 3 38 % July 9	NEW YORK STOCK  EXCHANGE  U S Lines Co common 1 4½% preferred 10 U S Pipe & Poundry Co 20 U S Piaying Card Co 10 U S Plywood Corp common 1 3¾% preferred series A 100 3¾% preferred series B 100 U S Rubber Co common 5 8% noncum 1st preferred 100 U S Smelting Ref & Min com 50 7% preferred 50 U S Steel Corp common No par 7% preferred 100 U S Tobacco Co common No par 7% noncumulative preferred 25 United Stockyards Corp 1 United Stockyards Corp 1 United Stores \$4.20 noncu 2d pfd.5 \$6 convertible preferred No par 1 United Wall Paper Inc common 2 4% convertible preferred 50 Universal American Corp 1 Universal Cyclops Steel Corp 1 Universal Pictures Co Inc com 1 4¼% preferred 100 Utah Power & Light Co No par	STOCK EXCHANGE CLOSED Independence Day	Tuesday  July 6  15% 16  *7% 8% 53% 54¼ 65 65 65 27% 27% 89 ¼ 89 ¼ 35% 4 36 ¾ 149 ¼ 150 48 48 ½ *59 ¼ 60 ½ 50 51 154 ¼ 154 ½  16% 17 36¼ 36¼ 36¼ 4 8% 8% 10¼ 10% 88 88 88 8 8 ½ 10¼ 10% 10% 27 ½ 27 ½ 27 ¾ 26¼ 26 % 158 160 ½ 22% 23¼ 69 69 37 37 ¼	AND HIGH SALE Wednenday July 7  15% 15% 15% *7% 8 53% 54% 65% 65% 65% 27% 27% *88% 89% 36% 36% 36% 149% 150% 47% 48% *59% 60% 51% 153% 154  17 17% 35 36 8% 8% 10 10% *88% 89 10 10% *88%	Thursday July 8  15% 15% 7% 7% 53% 54  64% 67 26% 27  *64% 67 26% 27  *88% 89% 150 150% 47% 48 60 60% 50% 51% 153% 154%  17 17% *35% 36% 8% 8% 8% 8% 10 10% 88% 89% 11% 1% 11% 1% 28 26% 26% *159 160 22% 22% 70 70 37% 37%	Friday July 9  15% 15% 24% *73% 8% *64% 54% *64% 67 26% 27% *76% 79 89% 89% 37% 148% 149% 47% 48 *59 60 50% 51% 153% 154  17 17% 35% 35% *8% 8% 10 10% *89 90 1% 13% *15% 16% *16% *25% 26% 160 160 22% 22% 70 70% 37% 38%	Sales for the Week Shares 3,800 100 4,600 300 2,500
24 % Apr 28 29 N 88 July 17 92 N 16 % Oct 28 25 % N 112 Sep 15 130 % J 122 % Jun 23 27 % N 106 Jun 5 114 % N 92 July 20 100 % D 92 Jun 3 100 % D 25 % Dec 31 35 % I 25 % Dec 28 30 F 36 % Mar 5 64 I 14 % Dec 7 18 J	Mar 23     11% Jan     4       Mar 25     28% Jan     7       an     6     5½ Jan     8       Jar     126     Mar 26     9       Jan     126     Mar 26     9       Jan     4     4     4       July     4     4     4       July     7     4     4       July	61% May 18 13½ Jan 29 30% Feb 10 7¾ May 19 39½ July 9 130 Jun 10 35¼ July 6 95% May 26 27% Apr 9 137½ Apr 9 137½ Apr 9 125 Feb 18 105½ Apr 8 105½ Apr 8 105½ Apr 5 30¼ Feb 11 28 Feb 9 71½ May 19 16 Feb 1 29 Jan 4	Vanadium Corp of America No par Van Norman Co 2.50 Van Raalte Co Inc 10 Vertientes-Camaguey Sugar Co 6½ Vicks Chemical Co 2.50 Vicks Shreve & Pacific Ry com 100 5% noncumulative preferred 100 Victor Chemical Works common 5 3½% preferred 100 Va-Carolina Chemical com No par 6% div partic preferred 100 Virginia Elec & Power Co com 10 \$5 preferred 100 \$4.04 dividend preferred 100 \$4.04 dividend preferred 100 Virginia Ry Co common 25 6% preferred 25 Visking Corp (The) 5 Vulcan Detinning Co common 10 7% preferred 20		59 ½ 60 ¼ 11 % 11 ¼ 28 % 29 6 ¾ 6 ¾ 37 37 % 130 132 34 % 35 ¼ 93 95 % 23 ¾ 24 131 ½ 131 ½ 31 ¼ 13 ½ 113 ¼ 13 ½ 113 ¼ 13 ½ 113 ¼ 13 ½ 113 ¼ 13 ½ 113 ¼ 13 ½ 27 26 ¾ 6 % 6 8 ¼ 13 ¼ 13 ½ 27 % 29	59 ¼ 60 11 ½ 11 % 29 29 6 % 6 % 38 ¼ *130 131 *130 131 *23 % 24 ½ 131 ½ 131 ½ 131 ½ 131 ½ 133 % 114 99 ½ 99 ½ 103 103 *27 27 ¾ 26 ½ 68 ¼ 68 ¼ 13 ¼ 13 ¼ *27 % 29	58 % 60 111% 11% 29 29 6% 6% 6% 38 39 *130 131 *130 131 *131 34% 35 *94 95 23 ½ 23 % *131 132 *131 313½ *98 99 ½ *103 103 ½ 27 27 26 ½ 26 ½ 67 67 13 % 13 ¼ *27 % 29	58 58 % 4 11 % 11 % 29 % 29 % 29 % 6 % 6 % 39 39 ½ 130 131 35 35 % 95 23 % 25 % 132 133 % 113 % 113 % 113 % 113 % 113 % 113 % 113 % 27 % 27 % 26 % 26 % 67 67 13 % 13 % 13 % 29 %	5,800 1,500 900 1,800 4,100  13,309 10 8,109 400 8,300 110 10 40 500 1,800 590
11% Dec 22 13% 21% Nov 24 29% 34% Jun 16 52 5 Dec 29 9 9 18% Sep 15 105 6% Sep 15 11% Sep 15 11% Sep 15 14% Apr 24 18% 23% Sep 21 33% 22 5 Jun 9 31% 38 24 36 Sep 14 13% 18 4 Dec 28 24% 8 Sep 14 13% 18 5 Sep 14 13% 10 Sep 15 12% 11% Sep 1 28% Sep 14 13% 10 Sep 15 12% 11% Sep 1 28% 21% Sep 1 28% 21% Sep 14 13% 10 Sep 15 12% 21% Sep 1 28% 21% Sep 2 28% 32 Jun 9 37% 4 29% 16 Dec 30 28% 32 Jun 9 37% 4	Mar 3 9 Jan 19 Apr 16 13% Jan 19 Nov 20 17 Jan 4 Mar 19 25% Jan 11 May 14 30½ Jan 12 Dec 30 30% Jan 12 Mar 16 25% Jan 14 Apr 9 13½ Jan 4 Mar 23 19% May 14 Feb 25 9% Jan 2 Feb 2 24% Jan 5 Feb 3 77¾ Jan 5 Jan 5 11¼ Feb 16 Jan 5 11¼ July 8	68% Mar 18 13 Mar 3 26% Mar 4 61½ May 18 8¼ Mar 30 24% Jan 27 104 Feb 3 11¼ July 1 16% July 6 25 Jun 16 31¼ Feb 15 37½ May 24 34 Feb 18 30 Apr 19 16% Jun 4 21¼ Mar 11 13% May 24 12¼ Jan 25 35% Jun 30 87 July 9 20% Mar 18 17% Jan 25 40½ July 9	Wabash RR 4½% preferred 100 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par Walworth Co 2.50 Ward Baking Co common 1 5½% preferred 100 Wardell Corp 1 Warner Bros Pictures Inc 5 Warner-Hudnut Inc 1 Warren Foundry & Pipe No par Warken Petroleum Corp 3 Washington Gas Light Co No par Wash Water Power No par Wayne Knitting Mills 5 Wayne Fump Co 5 Wayne Pump Co 5 Wesson Oil & Snowdrift com 2.50 \$4 convertible preferred No par West Indies Sugar Corp 1 West Kentucky Coal Co 4 West Penn Electric Co No par	STOCK EXCHANGE CLOSED Independence Day	62 62 1176 1178 2476 25 59 ½ 60 6% 6% 22 % 102 ½ 104 10% 10% 10% 16% 23 23 ¾ 27 ½ 34 ½ 33 ¾ 29 ¾ 29 % 15 ½ 20 % 15 ½ 20 % 12 % 12 % 12 % 12 % 12 % 12 % 12 %	*62 63 ½ 11 ½ 11 ½ 25 25 59 ¾ 60 ¼ 6% 6% 22 ¼ 22 ½ *102 ½ 104 10 % 16 ¼ 16 ¼ 16 ¾ 23 ¼ 23 ½ 27 ¼ 27 ¼ 34 ½ 35 ½ 15 ½ 15 ½ 20 % 20 % 12 % 13 12 12 33 ½ 34 ¼ *86 87 18 ¾ 19 ¼ 14 ¾ 19 ¼ 14 ¾ 19 ¼ 14 ¾ 19 ¼ 19 ¾ 40 % 10 8 ¾ 10 9	*62 63 ¼ 11 ¾ 11 ½ 25 25 60 60 ¼ 6½ 6½ 22 ¼ 22 ½ *102 104 10 % 10 ½ 16 16 ¼ 23 ¾ 24 ¼ 27 27 34 ¾ 35 ½ 33 ¾ 33 ¾ 29 ½ 15 ½ 15 ½ 15 ½ 12 ½ 13 12 33 ¾ 34 *86 ½ 87 ½ 19 ½ 14 ¼ 14 ¾ 40 ½ 10 9 10 9 ½	*62 63 ¼ 11 ½ 11 ½ 25 ¼ 25 ¼ 60 ½ 6 ½ 22 ½ 22 ½ 101¾ 102 16 ½ 16 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 35 ½ 33 ½ 35 ½ 29 ½ 29 ½ 15¾ 15 ¾ 20 ¼ 20 ¾ 12 ½ 13 *11 ½ 12 ½ 34 ¼ 35 ½ 34 ¼ 35 ½ 34 ¼ 35 ½ 37 ½ 13 *11 ½ 12 ½ 34 ¼ 35 ½ 37 ½ 13 *11 ½ 12 ½ 34 ¼ 35 ½ 37 ½ 13 *11 ½ 13 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 31 ½ 11 ½ 1	100 1,390 1,100 3,-00 7,800 1,500 250 21,000 5,500 8,300 200 8,600 1,090 4,700 1,100 3,700 1,400 13,500 190 4,100 1,400 7,300 80
88 ½ Jun 9 99 ½ 12 ½ Nov 5 16 ¾ 21 ½ Nov 5 25 ¾ 104 Sep 29 109 8¾ Sep 15 12 ¾ 43 ½ Sep 15 57 ½ 20 Sep 14 63 ½ 46 ½ Sep 14 67 ¾ 90 May 14 99 ½ 37 ¼ Feb 18 48 ¼ 22 ½ Dec 30 29 ½ 39 ½ Sep 15 52 ½ 91 ½ Jun 1 99 ¾ 16 ½ Jun 10 22 126 Jan 14 127 30 ½ Sep 15 80 Oct 14 86 ½ 24 ¼ Dec 14 30 23 Sep 15 30 ⅓ 8ep 15 30 ⅙ 8ep 15 30 ⅓ 8ep 15 30 ⅙ 8ep 15 30	Jan 15 99 Jan 7 Jan 15 98 May 20 Dec 21 23 ¼ Jan 4 Jan 5 105 ½ May 20 Jan 8 8¾ Jan 4 Jan 11 43 ½ Apr 27  Mar 25 22 Apr 28 Mar 25 41 ½ Apr 26 Mar 16 49 ½ Jan 9 Sep 2 96 ½ Jan 11 Aug 13 35 ¾ May 4 May 18 22 ½ Jan 4 Dec 3 50 ¼ Jan 5 Jan 12 98 ¾ May 5 May 4 18 ¼ Mar 17 Mar 17 30 ¼ May 1 Mar 17 30 ¼ May 4 Mar 17 Mar 1 227 May 14 Mar 17 Mar 1 25 ¼ Jan 4 Jan 8 25 ¼ May 1 Jan 8 25 ¼ May 1 Jan 8 25 ¼ Mar 15	27% Feb 8 35% Jun 2 93% Jun 3	West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series C 100 West Virginia Coal & Coke 5 West Va Pulp & Paper com 5 4½% preferred 100 Western Air Lines Inc 1 Western Auto Supply Co 10 Western Maryland Ry common 100 4% noncum 2nd preferred 100 Western Pacific RR com No par Preferred series A 100 Western Union Telegraph 10 Western Union Telegraph 10 Westinghouse Electric com 12½ 3.80% preferred series B 100 Weston Elec Inst Corp 12.50 Wheeling & Lake Erie Ry 100 Wheeling & Lake Erie Ry 100 Wheeling Steel Corp com No par \$5 cenv prior preference No par White Dental Mfg (The S B) 20 White Motor Co common 1 5¼% preferred 100		108 ¾ 108 ¼  *101 ½ 103  *98 ½ 100  11 ½ 11 %  31 31 ½  106 % 106 %  9 % 10  49 ½ 49 %  24 24 %  46 46  53 % 55  *100 ¼ 101 ¼  40 ¾ 41 %  24 24 ¼  72 % 73 ½  101 ½ 101 ½  129 ½ 129 ½  35 % 36 ¼  86 86  27 ¼ 27 ¼  33 ½ 33 ¾  90 ½ 90 %  5 ¼ 5 %	100-74 107 101 103 108 12 106 111 11 11 11 11 11 11 11 11 11 11 11 11	101 ½ 101 ½ *98 ½ 100 *11 ½ 11 1 ½ *98 ½ 100 *11 ½ 11 1 ½ 32 32 ¼ *106 106 ½ 9 % 10 48 % 48 % 23 ¾ 23 ¾ *46 46 ½ 55 55 ½ *100 % 101 ¼ 40 % 41 % 23 % 24 72 ¼ 73 % 102 102 24 ½ 24 ½ *129 36 36 % 85 % 85 % 27 ¼ 27 ¾ 33 % 33 % 90  5 ¾ 5 ¾	*101 103 *98 ½ 100 11½ 11½ 32 32 % 106 106 10 10½ 48% 48%  23½ 23¾ *45¾ 46 55 55½ *100¾ 101¼ 41¼ 41½ 23¾ 24 71¾ 72¾ 101½ 102 *24¼ 24½ *129 36 36½ 85% 85% 27¾ 27¾ 27¾ 34 34½ 90 90¾	20 500 4,300 130 5,100 1,500 2,900 200 8,100 7,700 9,000 20,200 700 1,100 50 8,100 300 6,300 140 7,200
21½ Dec 15 32% 18¾ Sep 11 30% 7¾ Sep 21 11% 63¼ Oct 5 74¾ 8½ Nov 5 13½ 24¼ Jan 6 35% 24¼ Jan 17 126 Apr 24 135 16¾ Jun 10 19¼ 36 Sep 21 53 42% Dec 22 48 26 Sep 15 35% 75 Sep 10 86 101 Sep 14 130% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 6¾ Dec 31 11½ 30% 71¼ May 12 82 53¼ 71¼ May 12 85 33% 71¼	Jan 8 5 Jan 4 Apr 13 21 4 Mar 8 May 27 21 4 Jan 4 Mar 26 8 Feb 25 Mar 10 70 Jan 22 Jan 15 9 4 Apr 7 Dec 16 31 4 Jan 8 Jan 2 137 Jan 21 Jan 2 138 Jan 2 139 Jan 14 Jan 30 40 4 Apr 2 3 Mar 17 70 4 Jan 4 Mar 16 16 Jan 7 Dec 10 77 Jan 12 Mar 17 6 4 Jan 2 1 4 Apr 1 21 5 Jan 2 1 4 Apr 1 21 5 Jan 2 1 4 Apr 1 21 5 Jan 2 1 5 Jan 1 2 2 1 5 Jan 1 3 2 2 1 5 Jan	9 1/4 Jan 29 73 1/4 Apr 12 73 1/4 Pab 19 51 July 9 32 Feb 10 142 Apr 1 20 1/4 Mar 22 52 1/4 July 9 45 1/4 July 9 45 1/4 July 9 88 3/4 May 19 7 160 July 7 88 1/2 Jun 29 7 3/4 Feb 12	White Sewing Machine common 1 Prior preference 20 Wilcox Oil Co. 5 Wilson & Co Inc common No par \$4.25 preferred No par Wilson-Jones Co. 10 Winn & Lovett Grocery Co. 1 Wisconsin Elec Power Co com. 10 6% preferred 100 Wisconsin Public Service Corp. 10 Woodward Iron Co. 10 Woodward Iron Co. 10 Worthington Corp common No par Prior preferred 4½% series 100 Prior pfd 4½% conv series 100 Wrigley (Wm) Jr (Del) No par Wyandotte Worsted Co. 5  Yale & Towne Mfg Co. 25 York Corp common 1 4½% convertible preferred 50 Vone (LA) Spring Wire No par		22 1/6 22 1/2 24 24 8 1/2 8 1/2 73 1/2 73 1/2 *9 7/6 10 46 7/8 48 30 5/6 31 1/4 *13 9 1/2 19 7/6 19 1/2 19	22 ½ 23 24 24 8¾ 8¼ 8¼ *72 9¾ 9¾ 49¾ 50½ 30¾ 31 *139½ 140¾ 20 50¾ 50¾ 43¼ 43¾ 43¼ 43¾ 43½ 86¼ 160 160 86¼ 87 7 7¼  44½ 45 23¾ 23¾ 53 53 53 51¾ 21¾	*22¾ 23¼ 23¾ 24 8% 8¾ 8¾ *72 73¼ 9¾ 9¾ 49% 50¾ 30% 31¼ *139½ 140¾ 20 201 43¼ 43¾ 43½ 43¾ 43½ 86½ *159 165 *86¾ 87½ 7 **23¾ 23¾ *53¼ 54 21½ 21¾	*22¾ 23¼ 23¾ 8½ 8½ 8% 72¾ 9% 9% 50½ 51 31¼ 14¾ 14¾ 43¼ 43¼ 43¼ 43¼ 43% 45% 77 7% 45% 53½ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 24¾ 23¾ 21½ 21½ 21½ 21½ 21½	700 700 7,900 100 800 16,200 4,400 3,500 1,800 17,900 13,100 70 20 1,000 1,800
34 Sep 14 473 11 Dec 31 163  62% Dec 29 84 3% Oct 28 53  *Bid and asked	Jan 6 63½ Jun 4 Apr 13 4% Feb 2	9 73% Apr 14 7½ May 20	Zenith Radio CorpNo par Zonite Products Corp1	company's reor	45¼ 46 13 13¼ 69½ 71¼ 6½ 6%	45½ 46% 12% 13¼ 70 70½ 6% 6½	45½ 46% *12% 13 69½ 70 6½ 6%	45% 46 12% 12% 69½ 70 6% 6½	3,300

F1.67

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

- 4	Range for Year	1953	ous ghest		Range sir		. 1 ghest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Monday July 5 Low High	Tuesday July 6 Low High	AND HIGH SALE Wednesday July 7 Low High	PRICES Thursday July 8 Low High	Friday July 9 Low Hig	Sales for the Week Bonds (\$)
99.24	May 12	104.16	Dec 4					Treasury 31/481978-1983		*110.14 110.18	*110.18 110.22	°110.24 110.28	*111 111.	
-		-		102.4	Peb 16	102.4	Peb 16	Treasury 2%s1955-1960		*101.21 101.24		*101.21 101.24	*101.20 101.	23
_		-		-		_		Treasury 23/481956-1959		*104.4 104.12		*104.4 104.12	*104.4 104.	12
-		-		-		-		Treasury 23/4s1961		*104.4 104.8	*104.6 104.10	*104.6 104.10	*104.7 104.	
-		-		.==		-	-	Treasury 23/481958-1963		*106.12 106.20		*106.16 106.24	*106.16 106.	24
-		-		108	Peb 19	108	Feb 19	Treasury 2%s1960-1965		*108.24 109	*108.24 109	*108.24 109	*108.24 109	W
-		-		-		-		Treasury 21/281956-1958		*102.12 102.16		*102.14 102.16	*102.13 102	
-		-		-		-		Treasury 2½sDec 15 1958		*103.16 103.20		*103.16 103.20	*103.17 103	
-		-		-		-		Treasury 21/281961		*102.16 102.20		*102.20 102.24	*102.20 102	
-		_		-		-		Treasury 21/251962-1967	OTHOGRA	*101.16 101.20		*101.22 101.26	*101.22 101	
-		-		-		-		Treasury 2½s1963-1968	STOCK	*100.28 101	*101 101.4 *100.22 100.26	*101.6 101.10	*101.8 101 *101 101	
94.8	Mar 25	94.8	Mar 25	-		-		Treasury 2½sJune 1964-1969	EXCHANGE CLOSED	*100.18 100.22 *100.18 100.22		*100.30 101.2 *100.28 101	*101 101 *100.30 101	
P4.0	Mar 25	94.0	Mar 25	00 00	Peb 15	00 0	0 Web 15	Treasury 21/28Dec 1964-1969	CLOSED	*100.16 100.20		*100.28 101	*100.30 101	
05 20	Oct 23	0E 90	Oct 23	30.41	Ped 15	98.2	9 Peb 15	Treasury 21/251965-1970	Independence	*100.10 100.14	*100.14 100.18	*100.22 100.20	*100.24 100	
33.20	Oct 23	90.20	OCE 23	-		-		Treasury 2½s1966-1971 Treasury 2½sJune 1967 1972	Day	°100.6 100.10		*100.16 100.20	*100.10 100	14
-		-		-		-		Treasury 2 ½sSept 1967-1972	Day	*100.0 100.4	*100.2 100.6	*100.8 100.12	*100.10 100	14
_		-		-		-		Treasury 2½sDec 1967-1972		*100 100.4	*100.2 100.6	*100.8 100.12	*100.10 100	14
_		-		-		-		Treasury 2%s1957-1959		*102.24 102.28		*102.23 102.27	*102.24 102	96
		_		_				Treasury 2%sJune 15 1958		*102.28 103	*102.26 102.30	*102.28 103	*102.28 103	
99.14	Oct 23	99.14	Oct 23	_		-		Treasury 21/481956-1959		*101.30 102.2	*101.30 102	*101.30 102	*101.29 101	
				99.20	Peb 15	99.2	0 Feb 15	Treasury 2 4sJune 1959-1962		*101.12 101.16		*101.11 101.15	*101.11 101	
_		-						Treasury 21/48Dec 1959-1962		*101.12 101.16		*101.12 -101.16	*101.12 101	
		_		_		_		Treasury 2sDec 1954		*100.22 100.24		*100.22 100.24	*100.22 100	
_		_		-		_		Treasury 2sDec 1954-1955		*100.21 100.24	*100.21 100.24	*100.21 100.24	°100.21 100	
								International Bank for Reconstruction & Development						
	Jun 17		Jan 2	94.8		100	Jun 9	25-year 3s July 15 1972		99.27 99.28		99.28 99.28	*99.20 100	58,000
	Apr 16	94	July 20		Jan 4	100	Jun 16	25-year 3s Mar 1 1976		100 100	*99.16 100	*99.20 100	*99.20 100	4,000
	Jun 15	96	Nov 4		Jan 6	102	Apr 15	30-year 31/4sOct 1 1981		*101 101.16		*101 101.16	*101 101	
	July 2	98	Dec 1	101	Feb 2		Apr 6	23-year 3%s May 15 1975		*102.8 102.24		*102.8 102.24	*102.8 102	
	May 12	101	Oct 26	101.24			2 Mar 10	19-year 31/28 Oct 15 1971		*103.20 104	104.8 104.8	*103.28 104.8	*104 104	
100.16	Nov 30	100.24	Nov 4	101.16			8 Peb 24	3-year 3sOct 1 1956		*102.28 103.8	*102.28 103.8	*102.28 103.8	*103 103	
-		-		101.20	Peb 1	104.1	6 July 9	15-year 3½s Jan 1 1969 Berial bonds of 1950		*103.24 104.8	*103.24 104.8	*104 104.12	104.16 104.	
-		-		-		_		28due Peb 15 1955		*99.16 100.16		*99.16 100.16	*99.16 100	
_		-		-		-		28due Peb 15 1956		*99.16 100.16		*99.16 100.16	*99.16 100	.16
-		-		-		-		2sdue Peb 15 1957		*98.16 100	*98.16 100	*98.16 100	*98.16 100	
-		-		-		-		28due Feb 15 1958		*97.16 99.16		*97.16 99.16	*97.16 99	
-		-		-		-		2sdue Feb 15 1959		*97 99	*97 99	*97 99	*97 99	
-		-		-		-		28due Feb 15 1960		*96 98	*96 98	*96 98	*96 98	
-		-		-		-		28due Feb 15 1961		*95 97	*95 97	*95 97	*95 97	
-		-		-				2sdue Peb 15 1962		*94 96	*94 96	*94 96	*94 96	-

	Friday	Week's Range		RANGE FO	OR
BONDS Interest New York Stock Exchange Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Sir Jan. 1	
New York City		Low High	No.	Low H	ligh
Transit Unification Issue—  3% Corporate Stock 1980June-Dec	104%	1041/4 1041/2	28	98% 10	14 1/2

# Foreign Securities

### WERTHEIM & CO.

Telephone **REctor 2-2300**  Members New York Stock Exchange 120 Broadway, New York

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Foreign Government and Municipal						
gricultural Mortgage Bank (Columbia) —	14					
\$ \( Guaranteed sinking fund 6s 1947Feb-Aug	0			11	_	
§∆Guaranteed sinking fund 6s 1948April-Oct			400 100	80.00	_	-
kershus (Kingdom of Norway) 4s 1968Mar-Sep	-	993/4	993/4	1	9934	1001
Antioquia (Dept) collateral 7s A 1945_Jan-July	44.40	*83	90		831/2	87
		*83			75	85
§∆External sinking fund 7s ser B 1945Jan-July			90	***	71	85
AExternal sinking fund 7s ser C 1946. Jan-July	- 400.000	*83	90	-		85
§∆External sinking fund 7s ser D 1945_Jan-July	-	°83	90		71	
△External sinking fund 7s 1st ser 1957_April-Oct	-	*83	90	m	74 1/2	85
AExternal sec sink fd 7s 2nd ser 1957_April-Oct	***	*83	90	MIN. 400.	75	85
△External sec sink fd 7s 3rd ser 1957April-Oct	E01/	*83	90	7.7	75	87
20-year 3s s f \$ bonds 1978Jan-July	521/2	52 1/2		11	43%	57
ntwerp (City) external 5s 1958June-Dec	104	104	104 %	7	102	106
ustralia (Commonwealth) 5s 1955Jan-July	101 1/2	1011/2	101%	30	101	102
Called bonds		.==		W- 101	99 1/8	
10-year 31/4s 1956Peb-Aug	1013/4	1011/4		24	99%	
10-year 31/48 1957June-Dec		101 1/8		4	100	1014
20-year 31/28 1967June-Dec	100 1/2	100 1/4		31	97	1003
20-year 31/2s 1966June-Dec	100 1/2	100%		33	97	1003
15-year 3%s 1962Feb-Aug	98%	983/4	991/8	125	97	994
A Devente (Proc. Cinto) City 1045 Pot 400		01003	105		20011	
ABavaria (Free State) 61/28 1945Peb-Aug	-	*1093/4	125		1061/4	
elgium (Kingdom of) extl 7s 1955June-Dec	22.11	*1081/4			107 1/2	
Berlin (City of) 6s 1958June-Dec	611/4	61	611/4	3	61	80
\$\Delta 6\%s external loan 1950April-Oct		671/2	671/2	3	67 1/2	90
ABrazil (U.S. of) external 8s 1941June-Dec	Medical .	*100		-	951/2	101
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec ΔExternal s f 6½s of 1926 due 1957April-Oct	66	66	66	10	59%	68 3
		*95			92	97
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	-	643/4	64%	2	591/2	66
ΔExternal a I 6 1/2s of 1927 due 1957April-Oct		*95	Marc And		92	99
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct	-	65%	65 %	5	60 1/2	66
\$∆7s (Central Ry) 1952June-Dec		*100		40.40	94%	103
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec		*66 1/2	691/2		61	68
5% funding bonds of 1931 due 1951						
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct		65 1/4	651/4	1	59 1/6	65
External dollar bonds of 1944 (Plan B)-						
3%s series No. 1June-Dec		*86 1/a	100.00		78%	86
3%s series No. 2June-Dec	84	84	84	8	77%	84
3%s series No. 3June-Dec	-	83	83 1/4	11	76%	84
3%s series No. 4June-Dec	****	*84	841/2		77%	84
3%s series No. 5June-Dec		°83 1/a			77%	
3%s series No. 7June-Dec		°901/2			89	90
3%s series No. 8 June-Dec		*821/4			78	83
3%s series No. 9 June-Dec	-	*871/4			871/4	
3%s series No. 10June-Dec		*91			91	93
3%s series No. 11June-Dec		*86	W. M.		811/2	
3%s series No. 12June-Dec	400.000	*86	88	***	80	89
3%s series No. 12June-Dec	-	*901/2		W0.00	88	90
JAS SCIES NO. 13		*821/4		-	76	85
936 s series No. 14		06 74		-	1.0	
3%s series No. 14June-Dec		021/	021/	6	701/	63
3%s series No. 15June-Dec		831/4		2	781/2	
		83 1/4 83 1/2 *82 1/4	831/2	5	78 1/2 78 1/2 77	

ENDED JULY 9				_			
	*	Friday		Range	Banda		01
BONDS	Interest Period	Last Sale Price	Bid &	iday's	Bends Sold	Range	
New York Stock Exchange	rerioa	Sale Frice			-		-
Brazil (continued)—	* n.	_	7.00	High	No.	Lar	High
3 %s series No. 19	June-De	c	*831/4	89		781/2	821/2
3%s series No. 20	June-De	C	*821/4			79	82 96
3%s series No. 21			930	551/	***	92 1/2	
33/4s series No. 22			°89	991/2		84	90
33/4s series No. 23			*83	88		771/4	84
33/4s series No. 24			*86		\$100 MIN.	81	81
3%s series No. 25	June-De	·C	*82	-	-	82	83
33/4s series No. 26	June-De	·c	*831/4	-		80%	83
3%s series No. 27			*89	-	400.400	81 1/8	
3%s series No. 28			°82 1/4		And the	80 1/2	
3%s series No. 29	June-De	ec	*83	90	MIN. 100.	80 1/2	
3%s series No. 30	June-De	o	*83		-	79	83
Brisbane (City) sinking fund 5s 1957	Mar-Ser	ot	103%	103 %	3	102 1/8	104 1/4
Sinking fund gold 5s 1958			·1031/2			102%	104 1/2
Caldas (Dept of) 30-yr 3s s f \$ bonds 19	978 Jan-Jul	w	521/2	55	16	44%	56
Canada (Dominion of) 31/4s 1961	Jan-Jul	y 1031/2	103	1031/2	27	102 1/2	103%
25-year 2%s 1974	Mar-Ser		98 1/2		7	94%	
25-year 2¾s 1975	Mar-Ser	ot	99 1/a		6	94%	997/8
Cauca Val (Dept of) 30-yr 3s s f \$ bds 1	978 Jan-Jul	w	53 1/2			44	563/4
\$△Chile (Republic) external s f 7s 1942	May-No	w 66 1/2	661/2		1	63 1/2	
\$\Delta 7s assented 1942			0393/4	00 72		40	40 1/2
			*651/2	70	-	62%	66 1/4
AExternal sinking fund 6s 1960	April-Oc		*393/4			381/2	40%
Δ6s assented 1960	Apru-Oc				plant sole	62%	66 1/a
△External sinking fund 6s Feb 1961	Feb-Au	g	*651/2			38%	40%
△6s assented Peb 1961	Feb-Au	g	°393/4	661/2			661/2
ARy external sinking fund 6s Jan 196	61Jan-Jui	у	66 1/2		3	64%	
△6s assented Jan 1961	Jan-Jui	y	*393/4	00 mm	-	38 1/2	41
AExternal sinking fund 6s Sept 1961	Mar-Sep		°65 1/2		-	63%	66
△6s assented Sept 1961	Mar-Sep	·	*393/4		100 440	38%	403/4
AExternal sinking fund 6s 1962	April-Oc	1	°65 1/2		-	63%	66 1/2
△ 6s assented 1962	April-Oc	£	0393/4	~ ~	an ex	39	40 %
AExternal sinking fund 6s 1963	May-No	v	*65 1/2		400.000	631/2	66 1/2
△6s assented 1963	May-No	¥	40	40	1	38%	41
Extl sink fund \$ bonds 3s 1993	June-De	c 39¾	38 3/4	39%	107	36%	401/2
△Chile Mortgage Bank 6½s 1957	June-De	c	*651/2		-	66	66 1/a
△6½s assented 1957	June-De	c	*39.3/4	NO. 100	-	3814	40%
Δ63/4s assented 1961	June-De	C	*393/4	-	-	39 1/2	39 1/2
AGuaranteed sinking fund 6s 1961			*651/2			63 3/4	66 1/a
△8s assented 1961	April-Oc	t	03934		BT. 107	38 1/2	38 1/2
AGuaranteed sinking fund 6s 1962	May-No	v	°65 1/2		MI 40	64 1/4	66 1/a
△6s assented 1962	May-No		*393/4	***		38 1/2	40%
AChilean Consol Municipal 7s 1960	Mar-Ser		*651/2	-		6436	64 1/4
Δ7s assented 1960	Mar-Sen	4	*393/4			38 1/2	40 1/4
△Chinese (Hukuang Ry) 5s 1951				121/2		614	201/2
				1101/2	1	1081/2	
\$\( \text{Cologne} \) (City of) 6\( \frac{1}{2} \text{s} \) 1950			*113	110 72		105	113
△Colombia (Rep of) 6s of 1928 Oct 196	1April-Oc			113	-1	105	113
Δ6s of 1927 Jan 1961	Jan-Ju	6030			31	53 14	67
3s ext sinking fund dollar bonds 1970				62 3/a	-	721/2	721/2
\$△Colombia Mortgage Bank 6½s 1947			-				
å∆Binking fund 7s of 1926 due 1946.						73 1/2	75
\$△ Binking fund 7s of 1927 due 1947	Feb-Au	g				74%	741/2
\$ \( Copenhagen (City) 5s 1952	June-De	ec	993/4	100	2		1021/4
25-year gold 41/28 1953	May-No	W	99 1/8		5		
* A CO - A - TO	May-No	vm	55 %	58	6	441/2	58
\$ Costa Rica (Republic of) 7s 1951	may - 14 C						
2s ref \$ bonds 1953 due 1972			48 %	50	66 73	107	50 114 %

For Financial Institutions

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For footnotes see page 27

# NEW YORK BOND RECORD

					GE F	OR WEEK	ENDED JULY 9		Friday	Week's Range		1
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	week's E	ay's Bon		e Sin	ce	BONDS New York Stock Exchange	Interest Period	Last	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Cundinamarca (Dept of) 3s 1978Jan-Ja		Low	High N	o. Lo	010 H		§△Sao Paulo (City) 8s 1952 Stamped pursuant to Plan A (inter-	May-No	v	Low High	No.	Low High
Czechoslovakia (State) — Stamped assented (interest reduced to 6%) extended to 1960 — April-(	oct	37	37	1 37		13	reduced to 2.375%) 2001 \( \triangle 6 \frac{1}{2} \text{s} \) extl secured s.nking fund 1957	May-Not	v	* 57		55 58
Denmark (Kingdom of) extl 4½ 5 1962April-C El Salvador (Republic of)—	et 100	100 1	00	9 99	% 10	701/4	Stamped pursuant to Plan A (inter- reduced to 2%) 2012	May-Not	r	*53 60		50 % 59
$3\frac{1}{2}$ s extl s f dollar bonds Jan 1 1976Jan-J 3s extl s f dollar bonds Jan 1 1976Jan-J $\triangle$ Estonia (Republic of) 7s 1967Jan-J	aly	*76 701/4 *13		4 58	8 1/4 6 3 1/2 1	55 1/a	8s 1936 stamped pursuant to Plan (interest reduced to 2.5%) 1999— \$\triangle 8s external 1950————————————————————————————————————	Jan-Jul	y	82½ 82½ *92	3	70 821/2
§△Frankfort on Main 6½s 1953May-1 German (Federal Republic of)—		°110½ 1	153/4	105	5 12	22	Stamped pursuant to Plan A (inter- reduced to 2.5%) 1999	est Jan-Jul	y	771/2 811/2	9	64 81½ 87 87
External loan of 1924 5½s dollar bonds 1969April- 3s dollar bonds 1972April-	Oct 763/4 Oct 493/4			60 68 12 45		84 1/4 57 3/6	A7s external water loan 1956 Stamped pursuant to Plan A (intereduced to 2.25%) 2004	est		*79 73 73	3	59 73
10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan-J Prussian Conversion 1953 issue		61	62	26 58	8 (	65	Stamped pursuant to Plan A (inter	Jan-Jul	y	*84	3	84 87 64 1/4 81 1/2
4s dollar bonds 1972Apr- International loan of 1930—			571/2	1 55 62 63		67 80%	reduced to 2%) 2012 Serbs Croats & Slovenes (Kingdom)— △8s secured external 1962	May-No	v 231/4	211/2 231/4	43	15% 26%
5s dollar bonds 1980June- 3s dollar bonds 1972June- German (extl loan 1924 Dawes loan)-	Dec 69 1/2 Dec 49 7/8		49 %	21 45	5	571/4	△7s series B secured external 1962 Shinyetsu Electric Power Co Ltd— §△6½s 1st mtge s f 1952	May-No	V 22 %	211/2 231/4	32	15% 26% 143% 149
§∆7s gold bonds 1949 — April- German Govt International (Young loan) — 5½s loan 1930 due 1965 — June-					634		6½s due 1952 extended to 1962 ASilesia (Prov of) external 7s 1958	June-De	ec	* 91 * 18½ *10 12		87 92 15 19 % 10 % 13 ¼
Great Consolidated Elec Power— §△7s 1st mtge series A 1944—————Feb-	lug	°1651/8			2% 10% 1		∆4½s assented 1958	Jan-Jul	y	101 101	2	100% 101%
7s ser A 1944 extended to 1954	uly	°164		156	6½ 1 8½ 1	64 1/2	Δ5½s (40-yr) s f 1971	Jan-Jul	ly	*125 1/8 72 1/4 72 1/4	2	68 74%
Greek Government— $\triangle 7s$ part paid 1964 May- $\triangle 6s$ part paid 1968 Feb-	Vov 4258				81/4		Δ5½s extl loan of '27 1961 5½s due 1961 extended to 1971	April-O	ct	*125½ 127½ 73½ 74½ *67 67¾	10	121 ½ 130 ½ 71 % 77 ¾ 60 66
# Hamburg (State of) 6s 1946 April- Helsingfors (City) external 6½ 1960 April-	Oct	*1051/2 1	98	9'	7	23 99 1/2 56 1/2	§△5s sterling loan of '12 1952 §△With March 1 1952 coupon on Tokyo Electric Light Co Ltd—			*651/8		55½ 66 134½ 147
Italian (Republic) ext s f 3s 1977		54 1/8 52 3/4		99 5		56	§ \( \triangle 6 \) 1st mtge \( \) ser 1953 \( \) 6s 1953 extended to 1963 Ujigawa Electric Power Co. Ltd	June-De	ec 145 1/8	144 % 145 % 82 ½ 83 ¼	15	79 86
f∆7s series B 1947Mar-5 Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977Jan-				94 5		561/2	§△7s 1st mtge s f 1945 7s due 1945 extended to 1955	Mar-se	pt	*167 *100		166 167 99½ 100%
§△External 7s 1952 Jan- §△Italy (Kingdom of) 7s 1951 June-	uly	0951/2	101	9		951/2	△Uruguay (Republic) external 8s 19 △External sinking fund 6s 1960 △External sinking fund 6s 1964	May-No	JV			
Japanese (Imperial Govt) —	Aug 159% Aug 93%	92 %	93 1/2	44 8		60 93% 39	3 <sup>3</sup> / <sub>4</sub> s-4s-4 <sup>1</sup> / <sub>8</sub> s (dollar bond of 1937) External readjustment 1979 External conversion 1979	May-No	ov 94%	94½ 94¾ 92¾ 92¾	11	90% 95½ 89 94½
Δ5½s extl loan of '30 1965May- 5½s due 1965 extended to 1975May- ΔJugoslavia (State Mtge Bank) 7s 1957April-	Nov	*137 85½ 25			30 1/a		45-41/48-41/2s external readjustments 37/85-41/85-4.8s external conversion 1	1978_Feb-At 978_June-D	ec	923/4 961/2 983/8 983/8 *751/4 82	-1	92 94½ 95¼ 99¾ 72 81½
ΔMedellin (Colombia) 6½2 1954 June- 30-year 3s s f S bonds 1978 Jan-	Dec		5434	7	73 ½ 14 ⅓	85 561/2	3½s external readjustment 1984 Valle Del Cauca See Cauca Valley (Dept △ Warsaw (City) external 7s 1959	of) Feb-A	ug			121/2 153/4
Mexican Irrigation— \$\times 4\forall 25 assented (1922 agreement) 1943_May-	Non				_		△4½s assented 1958 △Yokohama (City of) 6s of '26 1961 6s due 1961 extended to 1971	June-D	ec	*140 142 *811/4 831/8		6½ 11% 130 142 77½ 84%
§∆4½s small 1943 △New assented (1942 agreem't) 1968_Jan-	uly				93/4	101/2		AND IND	USTRIAL (	°1011/4		100% 1011/4
△Small 1968 Mexico (Republic of)— ≨△5s of 1899 due 1945 ————————————————————————————————————	Jan	~ ~					Alabama Power first mortgage 3½s 19 1st mortgage 3½s 1984	72Jan-Ju Mar-Se	pt	104 104 °101	1	101% 104%
\$△Large \$△Small \$△Ss assented (1922 agreem't) 1945. Quar				2		27	Albany & Susquehanna RR 4½s 1975. Alleghany Corp debs 5s ser A 1962 Allegheny & Western 1st gtd 4s 1998.	April-O	ov 10034	*102 1/8	35	99 101½ 71½ 74
\$△Large \$△Small △5s new assented (1942 agree't) 1963_Jan-		16	 16		-	1734	Allied Chemical & Dye 3½s debs 1978. Allis-Chalmers Mfg 2s debentures 195 Aluminum Co of America 3½s 1964	6April-O	oct 105	$104\frac{3}{4}$ $105$ $99\frac{1}{2}$ $100\frac{1}{4}$ $102\frac{1}{2}$ $102\frac{3}{4}$	14	103% 105% 98% 100% 101% 104%
△Large △Small		*16 *16	171/4 171/4	1	17	17%	Aluminum Co of Canada Ltd 3%s 19	70May-N	lov 106	100½ 100⅓ 106 106	37 20	100 % 100 % 104 % 107
∆4s of 1904 (assented to 1922 agree't) due 1954  ∆4s new assented (1942 agree't) 1968  Jan-	Dec July	~9	91/2		9	10	American Airlines 3s debentures 1966 American Bosch Corp 3%s s f debs 1 American & Foreign Power deb 5s 203	964May-N	lov	97 1/4 97 1/4 84 1/2 85 1/4	9 61	93 1/4 97 1/4 100 100 77 1/4 85 1/4
§△ 4s of 1910 (assented to 1922 agree- ment) 1945							4.80s junior debentures 1987 American Telephone & Telegraph Co— 23/4s debentures 1980				370 14	62 1/4 70 3/4 91 1/4 97 1/4
△4s new assented (1942 agree't) 1963_Jan- △Small \$△Treasury 6s of 1913 (assented to 1922	July		15 1/a 15 1/a		15 1/8 15 1/8	16% 161/4	23/4s debentures 1975	April-C	oct 96% 91% 91%	911/4 913/4	10 116	93 % 98 % 87 % 94 % 111 34 124 %
agreement) 1933Jan- ∮∆Small				;	171/	 19	23/4s conv debentures 1961	June-I	Dec 98 1/4	945/8 945/8 98 981/4	1 8	92¼ 97% 93 99¼
△6s new assented (1942 agree't) 1963_Jan- △8mall		*16 <sup>3</sup> 4 *16 <sup>3</sup> 4 *94		1	171/4	18 1/4 94	3%s debentures 1973 2%s debentures 1971 3%s conv debentures 1963	Feb-A Mar-Se	Dec 105 1/2 lug 57 3/4 ept 130 1/2	97 97%	23 17 86	104 % 106 % 95 % 99 % 118 130 %
Minas Geraes (State)— △Secured extl sinking fund 6½s 1958—Mar- Stamped pursuant to Plan A (interest		*58		!	531/4	531/4	3½s conv debs 1964 3¾s conv debs 1965 American Tobacco Co debentures 3s 1	Jan-J	Dec 132 %	130% 132%	1,315 37	119¾ 132¾ 118¾ 132⅓ 99¾ 102¾
reduced to 2.125%) 2008Mar- \[ \Delta \text{Secured ex'l sinking fund 6\( \frac{1}{2} \text{s} \) 1959_Mar-	Sept	*38 *58	40		34 58	38¼ 58	3s debentures 1969	April-C	Oct 991/Aug 991/	991/8 993/8 991/2	42 26	96% 102% 98% 103%
Stamped pursuant to Plan A interest reduced to 2.125%) 2008Mar-		°38	45			41	Anglo-Lautaro Nitrate Corp 4s 1960 Anheuser-Busch Inc 3%s debs 1977 Ann Arbor first gold 4s July 1995	Quar-	Jan	*102 103 1/4 *827%	3	
Netherlands (Kingdom of) 334s 1957 May Norway (Kingdom of) 4½s 1956 Mar External sinking fund 4¼s 1965 Apri	Sept	*101 *101 100½	10016	1	00 ½ 00 % 99 %		A P W Products Co 5s 1966 Associates Investment 3%s debs 196 Atchison Topeka & Santa Fe—	April-	Oct	*68% 75 101% 101%	5	101 103 69 3/4
4s sinking fund external loan 1963Feb 3½s sinking fund external 1957Apri Municipal Bank extl sink fund 5s 1970_June	-Aug 993	993 <sub>4</sub> 98	981/4	20	99 1/4 98 101 3/4	100 1/4	General 4s 1995	May-I	Nov	122¾ 124 *118½ 119 *103¼ 104	7	
§△Nuremberg (City of) 6s 1952Feb Oriental Development Co Ltd	-Aug	*1013/4			98 1/s	123	Atlanta & Charl Air Line Ry 3¾s 196 Atl Coast Line RR 4½s A 1964 Gen mortgage 4½s-4s ser A 1980_	June-	Bept	109 109 102 102	10	101 1/2 104
\$△6s extl loan (30-yr) 1953Mar 6s due 1953 extended to 1963Mar △5½s extl loan (30-year) 1958Mas	Sept	136% 81 °123%	136 <sup>3</sup> 4 82	6		139 1/2 84 1/8 130	Gen mtge 4%s ser C 1972 Atlantic Refining 2%s debentures 19 3%s debentures 1979	66Jan-J	July	*104 <sup>3</sup> 4 99 1/8 99 1/4 105 1/4 105 1/4		
5½s due 1958 extended to 1968	l-Oct	0.000	723a 10034	1 1		76 101 1/2 58 1/4	B					-
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mai	-Sept	*361/	2		36	40	Baltimore & Ohio RR— First mortgage 4s series A July 197 First mortgage 5% series B (4%)	fixed		97 974		2014 0014
△Nat loan extl s f 6s 1st series 1960Jun △Nat loan extl s f 6s 2nd series 1961_Apr	e-Dec	65 64%	65 65	8	553/4 555/8 55	65 65	and 1% contingent interest) July Refunding and general mortgage 5% fixed and 3% contingent inter-	% (2% est)—				
\$\times Poland (Republic of) gold 6s 1940Apr \times 4\frac{4}{2}\text{s} assented 1958Apr \times \times Stabilization loan sink fund 7s 1947_Apr	ll-Oct	673/		5	9 8 13	10 11% 18	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	Mar-8	Sept 795		4 21	731/4 793/4
△4½s assented 1968Apr §△External sinking fund gold 8s 1950_Jan △4½s assented 1963Jan	il-Oct	81/	4 12	5	93/4	12 15	Ref and general mortgage 6% ( fixed and 3%% contingent inter	2 <sup>2</sup> / <sub>3</sub> % est) —		911/2 92	5.5	
Porto Alegre (City of)—  8s 1961 stamped pursuant to Plan A  (interest reduced to 2.375%) 2001Ja					7%		Series J due Dec 1 1995	10 inia—	May 71	691/2 71	353	64% 71%
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006Ja	ı-July	*402	4		39	411/2	Refunding 4s series A 1980 S'western div first mortgage 5% (3½% fixed & 1½% conting int	ser A		*96 967 861/4 87	1:	
$\Delta$ Prussia (Free State) 6½s ('26 loan) 1951 Ma $\Delta$ 6s s f gold extl ('27 loan) 1952 — A $\Delta$ Rhine-Main-Danube 7s 1950 Ma	r-Sept 70	*68 69	75 70	-7	67 % 68	79½ 79	Toledo-Cincinnati division— First lien and ref M 4s series D Bangor & Aroostook RR 4½s conv	1985Jan-	July	82 82 *9418 95		6 78½ 83% 90 93%
\$△Rio de Janeiro (City of) 8s 1946Ap: Stamped pursuant to Plan A (interest reduced to 2.375%) 2001Ap.	il-Oct	*581	/2		561/2	1421/2	Bell Telephone of Pa 5s series C 1 Beneficial Industrial Loan 2½s debs	960April 1961_May	-Oct 108 -Nov	% 108 108 98 98		
Stamped pursuant to Plan A (interest	b-Aug	*531			33¾ 51	42 55½	$\triangle$ Berlin City Electric 6s 1955 $\S \triangle 6^{1}/2$ s s f debentures 1951 $\triangle 6^{1}/2$ s s f debentures 1959	June	-Dec	*83 *03	-	77 110
reduced to 2%) 2012 Fe Rio Grande do Sul (State of) — §∆8s external loan of 1921 1946 Ap		55a 355 - *68	% 35%	6	31	361/2	Bethlehem Steel Corp— Consol mortgage 23/4s series I 197 Consol mortgage 23/4s series J 197	Jan-	-July	99 99	~	95% 98%
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 Apr Ap	il-Oct	- 049			45	501/2	Consol mortgage 3s series K 1979_ Borden (The) Co 27s debs 1981	Jan-	-July	10134 1013		5 98 % 102 % 97 101
reduced to 2% 2012 Jun	e-Dec 4	01/4 401	14 401/4	5	371/	401/4	First mortgage 5s series AC 1967 First mortgage 5s series II 1955	May	-Nov		-	76½ 81½ 2 99½ 101½ 76¾ 78
A7s external loan of 1926 due 1966 Ms Stamped pursuant to Plan A (interest reduced to 2.25%   2004 Ju		- 62 - *40	62 42	1	60 ½	401/4	First mortgage 434s series JJ 196 First mortgage 4s series RR 1960 \[Delta\text{Inc mortgage 4\frac{1}{2}s series A July	Jan- y 1970_May	-July 73 -Nov 53	1/4 53 57	4	9 51% 59
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004Ju \$△Rome (City of) 6½s 1952Ap	ne-Dec	- 10	41	***	371/		Bristol-Myers Co 3s debentures 1966 Brooklyn Union Gas gen mtg 2%s 1st mortgage 3s 1980	1976_Jan	l-Oct -July 98	*1001/4 101 973a 98		100 101½ 5 92½ 98
For footnotes see page 27.		31		**	82%	2 3172	res mortgage 32 1800		2003			

# NEW YORK BOND RECORD

	riday	Week's Range		RANGE FOR WEEK		iday	Week's Parent		
BONDS Interest	Last	or Friday's Bid & Asked	Sold	Range Since Jan. 1	BONDS Interest L	iday ast Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Brown Shoe Co 3½s debs 1971Jan-July Buffalo Niagara Elec first mtge 2¾s 1975 May-Nov		*100½ 97¼ 97¼	No.	Low High 101 101½ 94½ 99%	Continental Baking 3s debentures 1965Jan-July Continental Can 3 1/4s debs 1976April-Oct		*S9 *104	No.	Low High 99 100% 103 103%
Buffalo Rochester & Pittsburgn Ry— Stamped modified 4½s 1957— May-Nov Bush Terminal Co Cons 5s 1955— Jan-J.ly	871/2	87½ 88 100½ 100%	30	85 1/4 90 100 101	Crane Co 31/s s f debs 1977		*101½ = 98	1	101% 104 91 98%
93	104	104 104 *87 89½	5	103¼ 104% 81½ 90	△1st mortgage 4s (1942 series) 1970June-Dec Cuba RR—	35 1/8	35 35 1/6	10	321/2 36
California Electric Power first 3s 1976June-Dec California Oregon Power 31/8s 1974May-Nov		* 100 961/4 961/4	- 5	93½ 96 93½ 96¼	△1st mortgage 4s June 30 1970Jan-July △1st lien & ref 4s ser A 1970June-Dec △1st lien & ref 4s ser B 1970June-Dec	21 25½	21 21 25¼ 25½ *25¼ 28	5 3	20 23 25 1/4 28 25 1/2 27 1/4
Canada Southern consol gtd 5s A 1962April-Oct Canadian National Ry— Guaranteed gold 4½s 1957Jan-July	10634	1063/4 1071/4	7	105 1/2 108 1/2	△Imp & equip 4s 1970June-Dec		26 26	5	24 28 1/4
Guaranteed gold 4 <sup>3</sup> / <sub>4</sub> s 1955	10434	*108 % 104 % 104 % 105 % 105 %	2	106 1/4 108 3/6 103 5/6 105 3/4 104 5/6 106 1/4	Dayton Power & Lt first mtge 24s 1975_April-Oct First mortgage 3s 1978		*96 97 99 99	-1	94 1/4 99 1/4 96 96 99 99
Canadian Pacific Ry—  4% consol debenture (perpetual)Jan-July Capital Airlines Inc 4s ser A 1960Mar-Sept	~~	10434 10536 °10014 10034	65	103 106% 97 102	First mortgage 3s series A 1978June-Dec First mortgage 3¼s 1982Feb-Aug Dayton Union Ry 3¼s series B 1965June-Dec		*104		103 104%
Carolina Clinchfield & Ohio 4s 1965 Mar-Sept Carthage & Adirondack Ry 4s 1981 June-Dec Case (J. I.) Co 3½s debs 1978 Feb-Aug	~-	105% 106% *66% 68%	3	105 % 107 64 % 69	Deere & Cc 23/4s debentures 1965 — April-Oct 31/4s debentures 1977 — Jan-July Delaware & Hudson 4s extended 1963 — May-Nov		101 101 *101¼ 102 103 103	23	97 101 99½ 103¼ 101½ 103¾
Celanese Corp 3s debentures 1965 April-Oct 3½s debentures 1976 April-Oct		*94½ 98¼ 94½ 94½ * 97¼	1	94 % 98 % 92 99 % 96 103 %	Delaware Lackawanna & Western RR Co— New York Lackawanna & Western Div First and refund M 5s series C 1973May-Nov	911/2	911/2 92	6	891/4 961/4
Celotex Corp 34s debentures 1960Peb-Aug 34s debentures (1947 issue) 1960Peb-Aug \$\triangle Central Branch U P 1st gold 4s 1948June-Dec		99 991/2	3	98 100 1/4 98 100 1/4 100 100	△Income mortgage due 1993May Morris & Essex division	5172	721/4 721/4	3	70 77%
Central of Georgia Ry—  First mortgage 4s series A 1995Jan-July  AGen mortgage 4½s series A Ja.1 2020May		88 1/4 88 1/4 *82 5/8 95	6	79% 90 85 86	Collateral trust 4-6s May 1 2042May-Nov Pennsylvania Division		90 90½ *85% 85%	6	89 911/2
△Gen mortgage 4½s series B Jan 1 2020May Central RR Co of N J 3¼s 1987Jan-July Central New York Power 3s 1974April-Oct	55	733/4 741/2 547/8 553/4	23 176	66 1/2 75 1/4 51 1/4 55 3/4	1st mtge & coil tr 4½s ser B 1985May-Nov Delaware Power & Light 3s 1973April-Oct First mortgage and coil trust 3½s 1977.June-Dec		*80¼ 82 *59		79½ 82 99 102¼
Central Pacific Ry Co— First and refund 3½s series A 1974Feb-Aug		101½ 101½ *101½ 102½	5	98¾ 103 97 101¼	First mortgage and coll trust 2%s 1979_Jan-July 1st mtge & coll trust 2%s 1980Mar-Sent 1st mtge & coll tr 3%s 1984May-Nov		*94 *94½ 95¾		95 95%
First mortgage 3%s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry		*101¼ *99% 102½		101 1/4 101 1/2 96 3/4 99 3/4	Denver & Rio Grande Western RR— First mortgage series A (3% fixed				100¾ 104⅓
General 4½s 1992		126 1/8 126 1/8 102 1/2 102 1/8 102 1/2 102 1/2	17	117% 127 97½ 103¼ 97% 103½	1% contingent interest) 1993Jan-July Income mortgage series A (4½% contingent interest 2018April		98¾ 98¾ 98¾	4	93% 99%
Refund and impt M 3%s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July		°105¾ 106⅓ °110⅓	4	104 106 1/4 104 3/4 116	Denver & Salt Lake— Income mortgage (3% fixed 1% contingent interest) 1993Jan-July		102 1/4 102 1/4	1	99% 102%
Chicago Burlington & Quincy RR— General 4s 1958————————————————————————————————————		104 104	2	103 106%		102 1/4	102 1/4 102 3/4 95 95 96 96	1 1	100½ 104% 92% 98 95 97¼
First and refunding mortgage 3½s 1985.—Feb-Aug First and refunding mortgage 2½s 1970.—Feb-Aug 1st & ref mtge 3s 1990.——————Feb-Aug	983/4	99 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub> 98 <sup>3</sup> / <sub>4</sub> 95 <sup>5</sup> / <sub>8</sub>	43	93 101 94½ 99¼	Gen & ref 3%s ser K 1976May-Nov 3s convertible debentures 1958June-Dec		*1043/4		104 1/4 105 1/4 141 1/2 159 109 1/4 124
Chicago & Eastern III RR—  △General mortgage inc conv 5s 1997———April  First mortgage 3 <sup>3</sup> 4s series B 1985——May-Nov	851/4	85 85½ 85¾ 86¼	21 12	80½ 90½ 74 86½	34/4s conv debs 1969	1223/4	122 ½ 122 ¾ *72 *72 74	47	71 71
Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July △General inc mtge 4½s Jan 1 2038 April	#0 mi	°125 130 92½ 93	-6	117 1/8 124 80 93	Detroit Terminal & Tunnel 4½s 1961	105 98 ½	104 <sup>3</sup> / <sub>4</sub> 105 *87 <sup>1</sup> / <sub>2</sub> 93 98 <sup>1</sup> / <sub>2</sub> 99	16	103 105 1/4 83 88 1/2 97 1/4 99 1/8
Chicago Indianapolis & Louisville Ry— Alst mortgage 4s inc series A Jan 1983April		79½ 79% 70 70	6	73¾ 80 63¼ 70	3s subordinate debs 1982Jan-July Duquesne Light Co 23/4s 1977Feb-Aug	108 97%	1063/4 108 973/8 973/8	243	100% 108 94% 99% 94 94
△2nd mortgage 4½s inc ser A Jan 2003April Chicago Indiana & Southern Ry 4s 1956Jan-July Chicago Milwaukee St. Paul & Pacific RR		66 66 *101½ 101¾	17	4001 4012/	1st mortgage 2%s 1979April-Oct 1st mortgage 234s 1980Feb-Aug 1st mortgage 314s 1982Mar-Sept		*97		97½ 98½ 105½ 105½
First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019_April 4½s conv increased series B Jan 1 2044April	74 ½ 62 ½	$\begin{array}{ccc} 102 & 102 \\ 74\frac{1}{2} & 74\frac{3}{4} \\ 60\frac{1}{2} & 62\frac{1}{2} \end{array}$	12		1st mortgage 3%s 1983Mar-Sept		NO. NO. NO. NO.		106 107
Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999_April	57%	57 573/4	183 152	53 % 58 %	East Tenn Va & Georgia div first 5s 1956_May-Nov Edison El Ill (N Y) first cons gold 5s 1995_Jan-July Elgin Joliet & Eastern Ry 31/4s 1970Mar-Sept	1031/2	104 <sup>3</sup> / <sub>4</sub> 104 <sup>3</sup> / <sub>4</sub> *140 145 103 <sup>3</sup> / <sub>2</sub> 103 <sup>3</sup> / <sub>2</sub>	1 -1	103 ½ 104 ¾ 140 142 98 ½ 103 ½
First mortgage 3s series B 1989 Jan-July Chicago Rock Island & Pacific RR— 1st mtge 27/s ser A 1980 Jan-July		*95 <sup>3</sup> / <sub>4</sub>		72½ 80% 93 98	El Paso & Southwestern first 5s 1965April-Oct 5s stamped 1965April-Oct	1113/		. 7	109 11136 10834 109
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 <sup>3</sup> / <sub>4</sub> s-4 <sup>1</sup> / <sub>4</sub> s 1994_Jan-July Income 2 <sup>3</sup> / <sub>4</sub> s-4 <sup>1</sup> / <sub>4</sub> s 1994Jan-July		*725/8 75 *681/2 697/8	***	CON 211	Erie Railroad Co— General Mtge inc 4½s ser A Jan 2015April First consol mortgage 3¼s series E 1964_April-Oct	773/	*95 99	9	72¼ 80 94 94
Chicago Union Station— First mortgage 3½s series F 1963——Jan-July First mortgage 2½s series G 1963——Jan-July	101	101 101 100 100	13	1003/4 104	First consol mtge 3½s series F 1990Jan-July First consol mtge 3½s series G 2000Jan-July Ohio Division first mortgage 3½s 1971Mar-Sept	***	*88		87½ 88½ 82% 88
Chicago & Western Indiana RR Co- 1st coll trust mtge 43%s ser A 1982May-Nov		*1053/4		1051/2 1073/4	Firestone Tire & Rubber 3s debs 1961May-Nov		102 102 1/n	12	1003/4 1031/2
Cincinnati Gas & Elec 1st mtge 23/s 1975_April-Oct First mortgage 23/s 1978Jan-July Cincinnati Union Terminal—		98% 99¼	28	95 100	2%s debentures 1972 Jan-July 31/4s debentures 1977 May-Nov		*103 1/4 103 1/2 *100 1/2	***	96 96 % 99% 104 % 100 101 %
First mortgage gtd 33%s series E 1969Frb-Aug First mortgage 23%s series G 1974Feb-Aug C I T Financial Corp 23%s 1959April-Oct	9914	*105% *90 99¼ 99½	8:	941/4 100	‡Florida East Coast first 4½s 1959June-Dec △First and refunding 5s series A 1974_Mar-Sept Fort Worth & Denver Ry Co 4¾s 1982May-Nov	997/		326	92 1/4 100 1/4 103 104 %
4s debentures 1960 Jan-July Cities Service Co 3s s f debs 1977 Jan-July City Ice & Fuel 2 <sup>3</sup> 4s debentures 1966 June-Dec	105 % 96 ½	105 1/4 105 3/4	15 62	103% 106%	General Electric Co (Germany)—				
City Investing Co 4s debentures 1961June-Dec Cleveland Cincinnati Chic & St Louis Ry—		99% 99%	- 2	2 98 993/4	§ $\triangle$ 78 debentures 1945 Jan-July § $\triangle$ 6/2s debentures 1940 June-Dec § $\triangle$ 68 debentures 1948 May-Nov		144½ 144½ *127½ 122 122	- i	132 148 119 135 116 126
General gold 4s 1993June-Dec General 5s series B 1993June-Dec Refunding and impt 4½s series E 1977 _Jan-July	79	*85 86½ *101½ 79 79¼	2	101 1011/4	$\S \triangle 68$ debentures 1948	1033	*104½ 4 103% 104%	40	103½ 105 103¼ 104¾
Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nov Cleveland Electric Illuminating 3s 1970Jan-July		67% 68 °S4½ — 102¾ 102¾	1	8 62 68½ 91 95 1 101 104¾	3%s debentures 1961 Mar-Sept General Motors Corp 3¼s debs 1979 Jan-July	1037	10 34 10378	8 92	103 1/4 105 101 1/8 105 1/4
First mortgage 3s 1982 June-Dec First mortgage 234s 1985 Mar-Sept First mortgage 336s 1986 June-Dec		101 101	-	4 97 102 - 95 96	General Realty & Utilities Corp— △4s conv income debentures 1969——Mar-Sept Good Hope Steel & Iron Works—		95 95	1 24	94 95 131% 146½
Cleveland Short Line first gtd 4½s 1961_April-Oct Colorado Fuel & Iron Corp 4¾s 1966June-Dec		971/a 997/a	3	100 1021/2	§∆7s s f mortgage 1945April-Oct Goodrich (B F) Co first mtge 2¾s 1965May-Nov Great Northern Ry Co—	100 1	4 1001/4 1001/4	4	98 1/4 101 1/2
Columbia Gas System Inc		98% 98% 96%		6 95 1/8 100 3/6 96 100 3/8	General 5s series C 1973Jan-July General 4½s series D 1976Jan-July General mortgage 3½s series N 1990Jan-July	961/	125% 125% *116		116¾ 126 111 116½ 88 99
3%s debentures ser C 1977	1141/	*100 101 113½ 114¼ *103% 104%	17	1 109 1/2 114 1/4	General mortgage 3½s series O 2000Jan-July General mortgage 2¾s series P 1982Jan-July General mortgage 25s series Q 2010Jan-July		*94 95 ½ 90 ½ 90 ½ 83 ¼ 83 ¼	-6	91 96 1/4 85 94 73 83 1/4
1st mortgage 3%s 1983May-Nov Columbus & Toledo first external 4s 1955Feb-Aug Commonwealth Edison Co			-		General mortgage 21/4s series R 1961Jan-July Green Bay & West debentures ctfs AFeb		56 56 *75% — 181/4 1838	1	94¾ 97% 70 75 15¼ 22
First mortgage 3s series L 1977Feb-Aug First mortgage 3s series N 1978June-Dec		*9934 1011/2	4	993/4 1021/2	△ Debenture certificates BFeb Gulf Mobile & Ohio RR— First and refunding 4s series B 1975Jan-July		°104 105		101 105 89 1/6 96 1/4
3s sinking fund debentures 1999 — April-Oct 2%s s f debentures 1999 — April-Oct 2%s s f debentures 2001 — April-Oct	***	999 101½ 93¾ 93¾ 94¼ 95¼	3	2 9134 95	General mtge inc 5s series A July 2015April First and refunding 3%s series D 1969_April-Oct General mtge inc 4s series B Jan 2044April	84	96¼ 96¼ *102	13	100 1021/2
Compania Salitrera—See Anglo-Lautaro Nitrate Conn River Power 334s series A 1961Feb-Aug		103 103		1 102% 103%	Collateral trust 3%s 1968 Jan-July Gulf States Utilities 2%s 1st mtge 1976 May-Nov First mortgage 3s 1978 April-Oct	**	°913 <sub>8</sub> 95		91 92 1/a 98 98
Consolidated Cigar Corp 334s 1965April-Oct Consolidated Edison of New York First and refund mtge 234s ser A 1982.Mar-Sept		°941/6	-	91% 95 9 91½ 97¼	3s debentures 1969Jan-July First mortgage 23/4s 1979June-Dec	90.00		23	
First and refund mtge 2%s ser B 1977_Apri:-Oct First and refund mtge 2%s ser C 1972_June-Dec	951	95 95 1/8 98 1/4 99 3/8	1	4 91 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>4</sub>	First mortgage 234s 1980 June-Dec 1st mortgage 338s 1981 May-Nov 1st mortgage 34s 1982 June-Dec				99 100
First and refunding 3s series D 1972May-Nov First and refund mtge 3s series E 1979Jan-July First and refund mtge 3s ser F 1981Feb-Aug		°100½ 100½ 100½		98½ 103⅓ 96¾ 103 8 96⅓ 102¾	1st mortgage 3%s 1983June-Dec				
1st & ref M 3½s ser G 1981 May-Nov 1st & ref M 3¾s ser H 1982 Mar-Sept 1st & ref M 3½s series I 1983 Feb-Aug		103 ½ 103 ½ °104 % 105 ¼ °105 106 %	-	0 100 1/4 105 3/8 103 105 3/4	Hackensack Water first mtge 2%s 1976 Mar-Sept & Alarpen Mining Corp 6s 1949 Jan-July Hocking Valley Ry first 4½s 1999 Jan-July				114 % 126 %
1st & ref M 3%s ser J 1984 Jan-Ju.y 3s convertible debentures 1963 June-Dec Consolidated Gas El Lt & Power (Balt)—		105 1/4 105 1/4 182 182		2 104 3/4 106 1/2 1 164 182	Household Finance Corp 23/4s 1970Jan-July 37/4s debentures 1958Mar-Sept	104	*97% 98 104 104	1	041/4 091/4
1st ref M 2%s ser T 1976		101 101 9934 1001/2		2 95 % 101 96 % 100 ½	4 %s debentures 1968Mar-Sept Houston Lighting & Power Co 3 4s 1967June-Dec Hudson Coal first sink fund 5s ser A 1962_June-Dec		85 85	1 25	151 190 67 93
1st ref M 3%s ser Y 1983June-Dec 31/4s conv debs 1967June-Dec		97% 105¼ 105¼ 133½ 134¾		94 1/4 99 1/2 1 105 1/4 107 3/4 117 3/4 137 1/2	Hudson & Manhattan first 5s A 1957Feb-Aug △Adjusted income 5s Feb 1957April-Oct	54			
Consolidated Natural Gas 23/4s 1963 April-Oct 31/4s debentures 1976 May-Nov 37/6s debentures 1978 June-Dec		*104 *101½ 102¼		98 1/8 99 3/4 102 1/4 104 1/4 105 1/8 107	Illinois Bell Telephone 2%s series A 1981Jan-July First mortgage 3s series B 1978June-Dec	96	***** 1005		001/ 1003/
3 %s debentures 1979June-Dec Consolidated Railroads of Cuba— △3s cum inc debs (stpd as to payment		101% 101%		20 101% 101%	Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979May-Nov Consol mortgage 5%s-3%s series B 1979_May-Nov		°1031/2		103 105 1/2
in U S dollars) 2001April-Oct Consumers Power first mtge 2%s 1975Mar-Sep 1st mortgage 3%s 1983Jan-July	t	99% 99%		16 11 14% 6 96% 101%	Consol mortgage 33/4s series C 1974 May-Nov Consol mortgage 37/4s series E 1982 Feb-Aug Cons mixe 33/4s series F 1984 Jan-July	104	°10334 1043	4 25	100 100
For footnotes see page 27.				105½ 107	Comb mage 3745 strice f 1801				

# NEW YORK BOND RECORD RANGE FOR WEEK ENDED JULY 9

					RANGE FOR WEE	K ENDED JULY 9					
BONDS	Interest	Friday Last	Week's Range or Friday's	Bonds	Range Since	BONDS	Interest	Friday Last	week's Range or Friday's	Bonds	Range Since
New York Stock Exchange	Period.	Sale Price	Bid & Asked Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange		ale Price	Bid & Asked	Sold Nr	Low High
Illinois Central RR (Continued) -				40.		New Jersey Junction RR gtd first 4s 194 New Jersey Power & Light 3s 1974	Mar-Sept		85% 85% 97	•	81½ 85¾ 96½ 97
Refunding 4s 1955	May-Not		°102 % °103 % 104		102 % 103 104 105	New Orleans Great Nor 5s A 1983 New Orleans Terminal 3%s 1977	Jan-July May-Nov		*103% *102½	-	103% 103% 100% 100%
Illinois Terminal Ry 4s series A 1970 §△Ilseder Steel Corp 6s 1948	Jan-July		132% 133	2	89 1/2 97 3/4 123 135 1/2	New Orleans Texas & Mexico Ry— △First 5s series B 1954		98%	981/2 98%	51	94% 99%
Indianapolis Union Ry Co- Refunding and imp 2½s series C 19			*881/2		92 92	△First 5s series C 1956 △First 4½s series D 1956	Feb-Aug	97%	99 99 1/2 97 1/4 97 1/4	1	94 % 100 92 % 98 %
Inland Steel Co 3 1/4 s debs 1972	Mar-Sept	114	113 1/4 114	104	102% 116% 101% 103%	△First 5½s series A 1954 New York Central RR Co—	April-Oct	991/2	99 1/2 100	19	941/4 1001/6
‡International Great Northern RR— §△First 6s series A 1952————			1201/2 121	18	104% 122%	Consolidated 4s series A 1998 Refunding & impt 4½s series A 2013	Feb-Aug	681/4 761/2	63% 69% 76 77	123 152	62% 70% 67% 78%
§△Adjustment 6s series A July 1952_ △First 5s series B 1956_	April-Oci	75	74 75 113 4 113 1/2	53 15	61 81 % 97 114	Refunding & impt 5s series C 2013 N Y Central & Hudson River RR—	April-Oct	831/2	831/4 84	95	751/4 86
△First gold 5s series C 1956 International Minerals & Chemical Corp	Jan-Juli		1131/2 1141/4	16	971/2 1141/4	General mortgage 31/2s 1997	Jan-July	771/4	76% 77%	49	74¼ 79¼ 70¾ 75½
3.65s conv subord debs 1977———————————————————————————————————	Jan-July		106 % 106 % *84 1/2 89	6	100 107 70% 87½	3½s registered 1997 Lake Shore collateral gold 3½s 1998	Feb-Aug	643/4	64¾ 65¼ *62½	20	58% 67 57% 65
Interstate Oil Pipe Line Co-					100 1031/4	3½s registered 1998 Michigan Cent collateral gold 3½s 1	998_Feb-Aug	64%	64¾ 65¼ *63 64	13	59 66 1/2 58 1/4 64
3½s s f debentures series A 1977 Interstate Power Co—			* 103½		102 102 1/2	3½s registered 1998 New York Chicago & St Louis—			*99% 100%		95 101
1st mortgage 3%s 1978 1st mortgage 3s 1980			102½ 102½ * 103½	1		Refunding mortgage 3½s series E 198 First mortgage 3s series F 1986	April-Oct	96	96 96	4	90 1/4 96 1/4 84 3/4 92
					005/ 007/	N Y Connecting RR 2%s series B 1975_ N Y & Harlem gold 3½s 2000	April-Oct		*96		96 98 14 86 91 34
Jamestown Franklin & Clear 1st 4s 195 Jersey Central Power & Light 2%s 197			94½ 95 *96% 99½	21	90% 96% 92% 98	Mortgage 4s series B 2043	Jan-July		91% 91% *90 94		84% 90%
K						N Y Lack & West 4s series A 1973 4½s series B 1973	May-Nov		*79 % 80 84 84	1	76% 80 82% 85%
Kanawha & Mich 1st mtge 4s 1990 Kansas City Power & Light 23/4s 1976_			*861/8		84 90 94% 99%	N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 200'		76%	75% 77%	436	661/4 771/4
1st mortgage 2%s 1978 1st mortgage 2%s 1980	June-Dec		*99½ 99¾ *97		= =	△General mtge conv inc 4½s series A Harlem River & Port Chester—	2022May	671/2	67 68	461	54% 68
Kansas City Southern Ry 4s ser A 1975_ 1st mortgage 3%s series B 1968_	April-Oc	1051/4	105 105 1/4 103 103 1/4	4 5	103 % 106 % 100 % 103 %	1st mtge 4 ¼s series A 1973 ‡△N Y Ontario & West ref 4s June 199	Jan-July 2-Mar-Sept		102 102 61/4 61/4	18	99% 102% 5% 6%
Kansas City Terminal Ry 23/4s 1974	April-Oc	t	981/8 981/8	5	98 % 99 % 116 116	AGeneral 4s 1955 N Y Power & Light first mtge 23/4s 197	June-Dec		3% 3½ •96½ 97%	104	1% 3% 94% 99%
Kentucky Central 1st mtge 4s 1987 Kentucky & Indiana Terminal 4½s 19	61Jan-Juij		*114 *55½ 59		51% 58 98% 100%	N Y & Putnam first consol gtd 4s 1993. N Y State Electric & Gas 23/4s 1977	April-Oct		68 68 * 101½	1	62 68
Stamped 1961 Plain 1961	Jan-July		*1001/4		98% 100%	N Y Steam Corp first 3½s 1963 1st mortgage 3½s 1963	Jan-July		1021/4 1021/4	1	101% 105%
4½s unguaranteed 1961 Kings County Elec Lt & Power 6s 1997	April-Oc		* 170	77	161½ 168 99% 102½		- Jany				
Koppers Co 1st mtge 3s 1964 ‡△Kreuger & Toll 5s certificates 1959_			21/4 21/4	11	24 34	N Y Susquehanna & Western RR— Term 1st mtge 4s 1994———————————————————————————————————			74 741/2	10 16	73½ 81 58¾ 61
L.						1st & cons mtge ser A 2004	Jan-July	60 471/2	60 61 44½ 47½	39	41 54½ 93¾ 97%
Lakefront Dock & RR Terminal— 1st range sink fund 3% ser A 1968	June-Dec					N Y Telephone 2%s series D 1982 Refunding mortgage 3%s series E 19	78_Feb-Aug		*95½ 96½ 102 102½	3	102½ 103% 98¼ 102¼
Lake Shore & Mich South gold 31/28 199	7June-Dec		88 <sup>3</sup> / <sub>4</sub> 88 <sup>3</sup> / <sub>4</sub> 83 <sup>3</sup> / <sub>8</sub>	6	85 90 1/2 82 84 1/2	Refunding mortgage 3s series F 1981 Ref mtge 3%s series G 1984	Jan-July		°100 ¼ 101 °106 % 107 ¼		105% 108
3½s registered 1997 Lehigh Coal & Navigation 3½s A 1970 Lehigh Valley Coal Co	April-Oc	92	92 92	6	87 1/2 93 1/2	Niagara Mohawk Power Corp— General mortgage 2%s 1980			*95 951/2		92% 97%
Lehigh Valley Coal Co- 1st & ref 5s stamped 1964			*55		54 65 45 58	General mortgage 2%s 1980	April-Oct		*98 99		105 106
1st & ref 5s stamped 1974 Lehigh Valley Harbor Term Ry—			*5034 54			General mortgage 3½s 1983 Norfolk & Western Ry first gold 4s 198	April-Oct	103¾	103 % 103 % 121 % 121 %	5	102% 104% 116% 123
Lehigh Valley Railway Co (N Y.)—			91 92	8	86 931/2	Northern Central general & ref 5s 1976 General & refunding 4½s series A 19	Mar-Sept		*110		110 110 104% 104%
1st mortgage 4½s extended to 1974 Lehigh Valley RR gen consol mtgc bds-	_		85 85	2	83% 88	Northern Natural Gas 3 % s s f debs 19 3 % s s f debs 19 3 % s s f debs 19 3 % s s f deba f d	73May-Nov	104 1/4	103 ½ 104 % 101 % 101 %	33 20	103½ 105½ 101¾ 102¾
Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-No	v	68 1/2 68 1/2 77 1/4 77 1/4	3	65¾ 69 73 77¼	Northern Pacific Ry-			111% 111%	3	105% 113%
Series C 5s fixed interest 2003 \( \triangle \text{Series D 4s contingent interest 2} \)	May-No	v	*84 86 1/2 63 63 3/4	27	80 1/2 86 56 1/2 65 1/2	Prior lien 4s 1997 4s registered 1997	Quar-Jan	Ber 1800	108 108 77 77 17 12	1 8	102% 108% 71 77%
△Series E 4½s contingent interest △Series F 5s contingent interest 20	2003Ma	y 70	70 70 78 78	1 2	63% 72% 72% 78	General lien 3s Jan 1 2047 3s registered 2047	Quar-Feb		9731/2 741/2	10	67% 74% 98% 104%
Lehigh Valley Terminal Ry 5s ext 197 Lexington & Eastern Ry first 5s 1965	April-Oc	t	91½ 91½ 117¼ 117¼	15	89 ½ 93 115 119	Refunding & improve 4½s ser A 204 Refunding & improve 5s series C 20	47Jan-July	80.00	104% 104% 105% 105%	2	103 ½ 105 ¾ 104 ¼ 105 ½
Little Miami general 4s series 1962 \$\(^1\) Lombard Electric 7s series A 1952	May-No	v	°100 101		100 103 96 99	Refunding & improve 5s series D 204 Collateral trust 4½s 1975	7Jan-July	104 1/2	104 ½ 105 103 ¾ 104 ¼	11 12	103% 106%
Long Island Lighting Co 3%s ser D 1 Lorillard (P) Co 3s debentures 1963	976_June-De	c	*103 1/4 104 99 99	-4	103% 104% 98 101%	Northern States Power Co— (Minnesota) first mortgage 23/4s 19	74Feb-Aug		*92 1/8 98		93% 98%
3s debentures 1976	Mar-Bey		99 99 97½ *102% 103½		96% 101% 102% 105	First mortgage 2%s 1975	April-Oct		97 97	1	93% 99%
Louisville & Nashville RR-						First mortgage 2%s 1979 Pirst mortgage 3%s 1982	Feb-Aug June-Dec	==	*96 98		103% 104%
First & refund mtge 3%s ser F 2003 First & refund mtge 2%s ser G 2003 First & refund mtge 2%s ser G 2003	April-O	t 89%	*100% 102 89% 89%	4	91 102 14 82 19 11 19 19 19 19 19 19 19 19 19 19 19	(Wisconsin) first mortgage 2%s 197 First mortgage 3s 1979	7April-Oct	***	98%		01 98%
First & refund mtge 3%s ser H 2003 St Louis Div second gold 3s 1980	Mar-Bej	ot	*105 1/8 *94 96		100 105 1/4 88 94 1/4	Northwestern Bell Telephone 2%s 1984	June-Dec		86% 86%	1	86% 86%
Atl Knox & Cincinnati Div 4s 1955 Louisville Gas & Elec 1st mtge 23/s 19	79May-No		101% 10132	4	951/2 971/6						4
1st mtge 3 %s 1982 1st mtge 3 %s 1984	Feb-Au	g	· 103%		101 102 102½ 103%	Ohio Edison first mortgage 3s 1974	Mar-Sept	102	102 102	10	98 102% 95 99%
-						First mortgage 2%s 1975 First mortgage 2%s 1980	April-Oct	99%	93 % 99 %	15	97 97 93% 97%
Macy (R H) & Co 2%s debentures 197			*981/2		95 34 100	Oklahoma Gas & Electric 2¾s 1975 First mortgage 3s 1979	Feb-Aug		96 96		
Manati Sugar 4s sinking fund Feb 1 19 Manila RR (Southern Lines) 4s 1959	May-No	V	84% 84% 64¼	1	80 ½ 85 60 60	First mortgage 2%s 1980	May-Nov		*1021/2 1043/6		101 103
May Dept Stores 2%s debentures 1973	Jan-Ju	w	*94		003/ 001/	Oregon-Washington RR 3s series A 19	60_April-Oct	102	102 102 1/8	32	101 103
McKesson & Robbins 3½s debs 1973 Mead Corp first mortgage 3s 1966	June-De	ot	*95		102% 103%						
Metropolitan Edison first mtge 2%s 19 First mortgage 2%s 1930	74May-No	ov	* 993/4			Pacific Gas & Electric Co-			• 103		102% 103%
Michigan Bell Telephone Co 31/88 198 Michigan Central RR 41/28 series C 19	8April-O 79Jan-Ju	ct	*102 103½ 100¼ 101			First & refunding 3½s series I 1960 First & refunding 3s series J 1970	June-Dec	102	102 102	6	99% 103 99% 103%
Michigan Cons Gas first mtge 3½s 19 First mortgage 2%s 1969	69Mar-Se	pt 105	105 105 ½ *95 97	9	102% 106%	First & refunding 3s series K 1971 First & refunding 3s series L 1974	June-Dec		101 ½ 102 % 101 ¼ 101 ½	13	99 102% 96% 102%
First mortgage 3%s 1969 1967 1967 1967 1967 1967 1967 1967 1967 1967 1967 1967 1967 1967	Mar-Se	pt	*1001/2	19	100% 100%	First & refunding 3s series M 1979	June-Dec	0 101	99% 99% 99% 101	13 16	96% 102% 92% 97
Minnesota Mining & Mig 2%s 1967 Minn St Paul & Saulte St Marie	April-O	ct	*99	12	98½ 100	First & refunding 2%s series P 198.	June-De	c	95 95½ 97½ 97½	17	94% 99 98½ 104%
First mortgage 4 ½s inc series A Ja			841/4 841/4	2		First & refunding 31/2s series R 1983_	32June-De	c 100 1/4		5	96 101 %
Missouri Kansas & Texas first 4s 199 Missouri-Kansas-Texas RR—	0June-D	ay 481/4	48¼ 49 98% 98½	51		First & refunding 2%s series T 197 First & refunding mtge 3%s ser U	6June-De 1985_June- <i>De</i>	e	°104% 105		96½ 100½ 102½ 106½
Prior lien 5s series A 1962	Jan-Ju	aly	1031/4 1033/4	3		1st & ref M 3½s series W 1984 Pacific Tel & Tel 2¾s debentures 19	June-De	C	94% 94%	13	100 % 102 % 92 % 96 %
40-year 4s series B 1962 Prior lien 4½s series D 1978	Jan-Ji	ıly	*98 % 100 95 95	- 1		2%s debentures 1986	April-Oc	£	97% 97% *102 103	1	94% 99% 98% 103%
△Cum adjustment 5s ser A Jan 19  †Missouri Pacific RR Co—			83% 84			3 1/85 debentures 1987	Mar-Bep	t	101% 101% 101% 101%	11	101 ½ 105 99 ½ 104 ½
△First and refunding 5s series A 1 △General 4s 1975	Mar-Se	ept 96	112 % 112 ¼ 95 96	12	7 91% 104%	3½s debentures 1981	May-No	0	*1051/4 106	īī	104 % 106 % 106 108
△First and refunding 5s series F 1 △First and refunding 5s series G	978May-A	ov 112 1	4 1121/4 1123/4	9:	5 104 113 14	4s debentures 1984 Pacific Western Oil 3 ½s debentures 1	964_June-De	·C	*99½ *100½ 101		99 994
§△Convertible gold 5½s series A 19 △First and refund gold 5s H 1980_	49 May-N	lov 89 Oct 1125	87% 89 112½ 113	9		Paducah & Illinois 1st s f gold 4½s:  ^Pennsylvania-Central Airlines 3½s	1960_April-Oc	et 95	95 95	10 17	90 ½ 96 96 101 ½
AFirst and refunding 5s series I 1 Mohawk & Maione first gtd 4s 1991	981 Feb-A	ept 1123		8		Pennsylvania Power & Light 3s 1975_ Pennsylvania RR—				_	106% 109%
Monongahela Ry 3 1/4s series B 1966_ Morrell (John) & Co 3s debentures 1:	58 Feb-1	lug	*98 *99%	-	08 100	Consolidated sinking fund 4½s 1960 General 4½s series A 1965	June-De	c 1013	4 101 % 101 %	80	100% 105%
Morris & Essex first gtd 3½s 2000 Construction mortgage 5s series A	June-	Dec 62	61 ½ 62 101 ¾ 101 ¾	2	1 601/4 631/4	General 4 4s series D 1981	June-De	ct 944	4 9354 941/4	31	91% 99%
Construction intge 4½s series B 1: Mountain States Tel & Tel 2%s 1986	55 May-/	Von	*101 1/8 101 1/4	_	3 101% 102¼ 100½ 101%	General mortgage 41/4s series E 19 General mortgage 31/4s series F 19	84Jan-Ju	ly 944	93% 94% 978 81%		91 1/4 99 1/4 1 77 1/4 96 1/4
3 %s debentures 1978	April-	Oct	91¾ 91¾ *100½ 102½		5 88¾ 93⅓ - 97⅓ 100	Peoples Gas Light & Coke Co— First & ref mtge 3%s ser H 1981.			*103%		103% 104%
N						Peoria & Bastern first 4s external 19	160April-O	CT 95	94 1/4 95	26	90 95 1/2 53 60
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986————————————————————————————————————	P-1	Ane.	*89 93		00 0711	Pere Marquette Ry 3%s series D 1986 Philadelphia Baltimore & Wash RR	Mar-Be		101 101 1/2		95% 102
National Dairy Products 23/4s debs	970_June-	Dec	*99 100	-	- 87 95% 98 101%	Philadelphia Baltimore & Wash RR ( General 5s series B 1974 General gold 4½s series C 1977	Feb-At	ly	109 109 *102 103	2	108% 112½ 101 106%
3½s debentures 1976 . Natl Distillers Prods 3¾s s f debs 19	Juno	Dec 1023			6 101% 103% 4 99% 104%	Philadelphia Electric Co-		-			
National Steel Corp 1st 31/8s 1982	74April-	Nov	°98 °102¼ 102¾	£.	100 104	First & refunding 23/4s 1971 First & refunding 23/4s 1967	May-N	ov 100°	4 100 1/4 101 1/4	40	98% 101%
National Supply 23/4s debentures 196' New England Tel & Tel Co—			*97½		971/2 98%	First & refunding 2%s 1974 First & refunding 2%s 1981	June-D	ec	*98 99 *971/4 98	. 5	94 98
First guaranteed 4½s series B 19 3s debentures 1982	April-	Oct	108 108 ½ °59 ½ 101		1 106 109 97½ 102	First & refunding 2%s 1978 First & refunding 3%s 1982	Jan-Ju	ly	°103½ 104¼		103% 105
3s debentures 1974 New Jersey Bell Telephone 3 1/2s 1988	Mar-8	ept	* 1017/		98 % 102 1 99 % 104 %	1st & ref mtge 3 %s 1983 1st & ref mtge 3 %s 1983	May-N	04	*105¾ — 4 103½ 103¾	20	105% 108 103½ 104½
For footnotes see page 27.											

Por footnotes see page 31.

# NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 9

Property   1					RANGE	FOR W	EEK ENDED JULY 9					
Public Part   1964   1964   1965	W W A. A B	Last	or Friday's Bid & Asked	Sold	Jan. 1					Bid & Asked	Sold	Jan. 1
Senting of the set of	Phillips Petroleum 2%s debentures 1964 Feb-Aug						Stauffer Chemical 3%s debs 1973M	lar-Sept			-	and the second s
Principal Company   1985   104   105   105   106   1	3.70s conv deb 1983 June-Dec Pillsbury Mills, Inc 3%s s f debs 1972 June-Dec Pittsbyh Bessemer & Lake Eric 27%s 1996 June-Dec		111 112 *101 1/4 102 1/4	276	1073/4	115 103 %	Sunray Oil Corp. 2%s debentures 1966J Swift & Co. 2%s debentures 1972J	an-July	- ;	°97% 981/2		94 1/8 98
Commissioned Section of 1915. 1-66-base   150. 150. 150. 150. 150. 150. 150. 150.	Pittsburgh Cincinnati Chie & St Louis Ry.	de red					2783 dependares 1913	,				
Second content of the part of 1014   App-Adv   1015   10	Consolidated guaranteed 4s ser H 1960 Feb-Aug		*1031/2		1023/4	104 %	Terminal RR Assn of St Louis-					To Barrier
German marches is surmed a 1970 m. Anne-Des Common	Consolidated guaranteed 4 %s ser J 1964 May-Nov						Refund and impt M 4s series C 2019J Refund and impt 2%s series D 1985A	an-July pril-Oct		*98 981/2		941/4 991/4
Schwerz in the first of a first of the control of t	General mortgage 5s series A 1970 June-Dec	1041/2	104 1041/2	12			Texas Corp 3s debentures 1965M	fay-Nov	102¾		51	
### Problem   100	General mortgage 3%s series E 1975 April-Oct						First and refund M 31/4s series B 1970 A	pril-Oct				92 101
The state of the s	Pittsburgh Consolidation Coal 31/2s 1965 Jan-July						Texas & Pacific first gold 5s 2000J	une-Dec				
The property of the property	Pittsburgh & West Virginia Ry Co-	-	*1021/4		1011/4	103	Texas Pacific-Missouri Pacific-		1	*1011/2 1021/2		
Proceedings	1st mtge 3%s series A 1984Mar-Sept						‡∆Third Ave Ry first refunding 4s 1960J	an-July	72%	701/4 723/6		15% 31%
Fine prisonal styles and the 1917	First general 5s series B 1962 Feb-Aug		* 106		106%	107	Tol & Ohio Cent ref and impt 3%s 1960Je	une-Dec		*100		
Process   Part	First general 5s series C 1974June-Dec First general 4½s series D 1977 June-Dec	-						u, cope				
From merchane 19, 1984	Potomac Elec Power 1st mtge 31/4s 1977 Feb-Aug		* 971/2		95	96	Union Electric Co of Missouri 3%s 1971M	fay-Nov				
100   100	First mortgage 3s 1983 Jan-July First mortgage 2%s 1984 May-Nov		100 100				3s debentures 1968M	fay-Nov		*101		993/4 101%
District Continues   Mary-Nove   102   105   1	Providence Terminal 4s 1956Mar-Sept				99%	100%	1st mtge 31/4s 1982M	fay-Nov		*103¾		1033/4 105
First and relational materials in 1907. Analysis of 100 100 100 100 100 100 100 100 100 10	3s debentures 1963 May-Non						31/8s conv debs (subord) 1972M	une-Dec fay-Nov	109 %		2,073	
From and refunding mortages 2 is 1972. Are-7000 2 10 10 10 10 10 10 10 10 10 10 10 10 10	First and refunding mortgage 5s 2037 Jan-July		*135%		131	135%	2%s debentures 1976	Feb-Aug				
Date distriction   1972   1974   1975   19	First and refunding mortgage 3s 1972 May-Nov		*100 10134		100	102%	Refunding mortgage 2½s series C 1991M	ar-Sept				104% 106%
Conker Oits 2% debeuters 1964. Jan-July 100 100 100 100 100 100 100 100 100 10	3765 debentures 1972June-Dec		*104		102%	105	United Biscuit Co of America 23/4s 1966A	pril-Oct				'
## 100   100	250 and retaining mortgage 3745 1983_April-Oct		104% 104%	3	100%	105%	United Gas Corp. 23/4s 1970J	an-July			3	104 1/8 105 1/2
Regings Co first & red Tabe series D 1905. Meg-Nov Personnell III J. Toknoce is debt 1972. April-Oct 1975. 8716. 50 8715. 1016 1016 1117 1117 1117 1117 1117 1117	Quaker Oats 2%s debentures 1964 Jan-July		*100		0714	10014	1st mtge & coll trust 31/2s 1972	Feb-Aug	****			
Reducting Co.   Trick per S.   St.	_		100		•.,.	100 /2	4%s s f debs 1972A	pril-Oct		°105¼ 94%		
Report   Tobacce 3h debt 1973	Reading Co first & ref 334s series D 1995 May-Nov		9514 96	10	8116	97	2%s debentures 1967A	pril-Oct	-			
According #s 1886	Reynolds (R J) Tobacco 3s debs 1973April-Oct						v					
Rochester Cas & Rifectite Corp.  Corp. 197, 198, 199, 199, 199, 199, 199, 199, 199	\$△Direct mtge 7s 1950 May-Nov	1201/						une-Dec	107	1063/, 1071/4	108	1033/4 1071/4
Secretary   Comparison   Comp	Sa Consol mtge 6s 1953Feb-Aug	1201/2	119% 1201/2	5	106 1/8	130	Vandalia RR consol gtd 4s series A 19551	Feb-Aug	-	*1003/4 102		100% 101
Second gold 6s 1996	Rochester Gas & Electric Corn-		11972 120		10.	-30	Virginia Electric & Power Co-					
## Sequency Power 2s series \$1 serie	General mortgage 31/4s series J 1969Mar-Sept		102 102	1	981/2	1021/2	First and refund mtge 3s series F 1978M	far-Sept	-			96 101
Steam of the Ste							First and ref mtge 23/4s ser H 1980M	lar-Sept				
88 Louis-San Prancisco Ry Co- 1st motivages a series A 1987 — Jen-July 104½ 104½ 104½ 104½ 105 104½ 104½ 104½ 105 105 105 105 105 105 105 105 105 105	St Lawrence & Adirond'k 1st gold 5s 1996_Jan-July	1	80 80	1	71	80	1st & ref mtge 31/4s ser J 1982A	pril-Oct	-	*1031/2	M1 200	101% 105%
AScend mige inc 4 4gs series A Jan 2022. May 89% 89% 90° 17 88%, 94% 90° 100% 100% 100% 100% 100% 100% 100% 10	St Louis-San Francisco Ry Co-						First consolidated 5s 1958A	ipril-Oct		1033/4 1033/4	2	102 104
Pirst 46 bond certification 1989	△Second mtge inc 41/2s series A Jan 2022May	7 104 1/2 7 89 3/4								° 102¾		
Sit Paul & Dulluth first cone gold 4s 1968. June-Dec 100 100 100 100 100 100 100 100 100 10	First 4s bond certificates 1989May-Not						W					
Seloto V & New England 1st gird 4s 1989. May-Nov   18   18   18   18   2   118   1	St Paul & Duluth first cons gold 4s 1968 June-Dec	c	*100		100	100	Gen mtge 4s income series A Jan 1981	Apri	1	*83 85		
Seeboard Air Line RR Co-  18 migs series B 1900   May-Nov   18 migs series B 1900   May-Nov   18 migs series B 1900   May-Nov   1900   101   101   101   101   101   101   102   103   1	Scioto V & New England 1st gtd 4s 1989_May-No:	v 118	118 118	2	118	118	Gen mtge income 4 4s series B Jan 1991 First mortgage 3 4s series B 1971	Feb-No	v	97% 97%	2	95 1/2 99 1/2
Sagram Jose Ha Sons Z'ks 1966   June-Dec   95% 95% 95% 95% 95% 95% 95% 95% 95% 95%	Seaboard Air Line RR Co-			18			Warren Petroleum Corp 31/2s conv 1966	April-Oc	t 103	103 103 1/2		103 115
Serdee Pipe Line 3.09 a f deba 1982. April-Oct 5 103 4 100 4 104 4	3%s s f debentures 1977Mar-Sep	t	*100% 1021/2		100	101	Washington Terminal 2%s series A 1970	Feb-Aug	Z	*873/4	-	
Shell Union Cil 2/4s debentures 1971. April-Oct 96 96 96 96 96 43 93 98  ABillesian-Amer Corp. coll trust 7s 1941. Peb-dag 125 139 125 139 48 West Shore first 4s guaranted 2361. Jen-July 66 66 66 66 66 66 66 66 66 66 66 66 66	3s debentures 1974June-De	c	*961/4 99							*95		
## 13 ABlesinan-Amer Corp coll trust 7s 1941_Feb-Assg	Shell Union Oil 21/2s debentures 1971April-Oc	t 96	96 96%	43		104%	West Penn Electric 3½s 1974 West Penn Power 3½s series I 1966	May-Not Jan-July	Y	105 1/2 105 1/2	4	104 % 107
Sketly Oil 2%s debentures 1965	1 ASilesian-Amer Corp coll trust 7s 1941_Feb-And	g		20	125 49%	139	West Shore first 4s guaranteed 2361	Jan-July Jan-July	66 64 1/2	64 1/2 65	44	59 1/8 65
Social Amorth Air Rg 24 5s 1963	Skelly Oil 21/4s debentures 1965Jan-July	V					1st mtge 41/s series B 1976	May-Not	0	*105%		104 1/2 106 1/4
Southern Bell Telephone & Telegraph CO— 33 debentures 1979— Jan-July 102 101% 102 17 97% 102% 36 debentures 1985— Peb-Aug 95% 95% 13 92% 97% 102% 4%s debentures 1985— Peb-Aug 95% 95% 13 92% 97% 102% 2%s debentures 1987— Jan-July 97% 98% 97% 99% 12% 103% 103% 103% 103% 103% 103% 103% 103	South & North Ala RR gtd 5s 1963April-Oc	4			91%	118	Western Pacific RR Co 31/48 ser A 1981	Jan-July				
2%s debentures 1985. Peb-Aug 2%s 59% 53% 13 92½ 97½ 98½ 98½ 98½ 98½ 98½ 98½ 98½ 98½ 98½ 98	3s debentures 1979Jan-Jul	y 102					30-year 5s 1960A	Mar-Sept Jan-July		953/4		94 100
Southern Indiana Ry 2%s 1994	23/4s debentures 1985Feb-Au	0					Westinghouse Electric Corp 2%s 1971N Westinghalia United Elec Power Corp—	Mar-Sept				
Southern Pacific Co—  First 4½s (Orgon Lines) A 1977. Mar-Sept 105% 105% 106% 36 103% 106% Gold 4½s 1969. May-Nov 106% 105% 106% 32 103 106% 32 103 106% 32 103 106% 32 103 106% 32 103 106% 32 103 106% 32 103 106% 32 103% 106% 32 103% 106% 32 102% 102% 106% 32 102%	Southern Indiana Ry 23/45 1994Jan-Jul	у		Fee: 100	70	72 1/s	§△1st mortgage 6s ser A 1953	Jan-July Mar-Sept		90 90		90 90
Gold 4½s 1969	Southern Pacific Co-						Wheeling Steel 31/4s series C 1970	Mar-Sept				981/2 102
San Fran Term 1st mtge 3%s ser A '75_June-Dec Southern Pacific RR Co— First mortgage 2%s series E 1986	Gold 41/28 1969May-No	v 106 1/8	105% 106%	32	103	106%	3½s debentures 1965 Wilson & Co first mortgage 3s 1958	May-Nov (pril-Oct	1031/4	100 1/2 100 1/a		1001/2 1021/2
First mortgage 2½s series E 1986. Jan-July First mortgage 2½s series F 1996 Jan-July First mortgage 2½s series G 1961 Jan-July First gold 5s 1994 Jan-July First gold 5s 1995 Jan-July First gold 5s 1996 Jan-July Jan-July First gold 5s 1996 Jan-July First gold 5s 1996 J	San Fran Term 1st mtge 3%s ser A '75_June-De						Winston-Salem S B first 4s 1960	Jan-July		*103		
First mortgage 2¼s series G 1961	First mortgage 2%s series E 1986Jan-Jul	y 57					1st mtge 4s series A 2004	Jan-July		70% 70%		64 1/6 73 1/2
Devel and general 6s series A 1956 April-Oct Devel and general 6s series A 1956 April-Oct Devel and general 6s series A 1956 April-Oct 102 105 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 106 109 105 105 106 109 105 105 106 109 105 105 106 109 105 105 105 106 109 105 105 105 105 105 105 105 105 105 105	First mortgage 21/4s series G 1961Jan-July	У	*86 87		94 %	97%	Wisconsin Electric Power 25/88 1976	lune-Dec		°94 95		
Devel and general 6½s series A 1956 April-Oct Memphis Div first gold 5s 1956 Jan-July 115½ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 35 110¾ 117¾ 36 110¾ 117¾ 36 110¾ 117¾ 36 110¾ 117¾ 37 110¾ 117¾ 36 110¾ 110¾ 110¾ 36 110¾ 110¾ 110¾ 110¾ 110¾ 110¾ 110¾ 110	Devel and general 4s series A 1956April-Oc	t 102¾	102% 102%	27	101 %	1031/4	Wisconsin Public Service 31/4s 1971	Jan-July		*103% 104		100 104
New Orleans & Northeastern RR—  Joint 3\%s 1977. May-Nov  Southwestern Bell Tel 2\%s debs 1985. April-Oct 3\%s debentures 1983. May-Nov  \[ Spokane Internal first gold 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Devel and general 61/2s series A 1956April-Oc	t	*1071/a 1073/4	and she	1063/4	108		Inn-Inle		921/4 921/4	2	921/2 921/4
Southwestern Bell Tel 24s debs 1985 April-Oct 2 95 4 95 5 23 92 96 23 92 96 25 26 25 26 25 26 25 26 25 26 26 26 26 26 26 26 26 26 26 26 26 26	New Orleans & Northeastern RR-						a Deferred delivery sale not included	in the	vear's rar	ge d Ex-intere	est . e Od	id-lot sale not
ASpokane Internal first gold 4½5 2013April	Southwestern Bell Tel 2%s debs 1985April-Oc	t	951/4 95%	3	921/2	96	included in the year's range. n Under-the- not included in the year's range. y Ex-cou	rule sale	e not incl	uded in the yea	ar's rang	e. r Cash sale
Standard Oil (Indiana) 3%s conv 1982April-Oct 108% 108 110 493 102% 111 the Bankruptcy Act, or securities assumed by such companies.  Standard Oil (N J) debentures 2%s 1971_May-Nov 94 94% 4 91 95% *Friday's bid and asked prices; no sales being transacted during current week.	△Spokane Internal first gold 4½ 25 2013Apri	il	70 70	1	67 1/2	72	§Negotiability impaired by maturity.  ¿Companies reported as being in bank;	ruptcy,	receiversh	ip, or reorganiz	ed under	Section 77 of
	Standard Oil (Indiana) 3%s conv 1982 April-Oc	t 108 3/4	108 110		102%	111	the Bankruntey Act, or securities assumed	by such	compani	es.		
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# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Tuesday, July 6, 1954 (Monday, July 5 being a Holiday on the Exchange), and ending Friday, July 9, 1954. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the year.

RANGE FOR WEEK ENDED JULY 9

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range sin	ce Jan 1	STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sine	
Par	2 % 3 % 6 % 8 % 12 : n	Low High 4 ½ 4 ½ 28 28 ½ 3 ¼ 3 ¾ 3 ⅓ 6 6 ¼	1,100 400 250 300 1,700 3,300 	7.017 % May 3 % Mar 27 Mar 2% Jan 2% Mar x5 % May 7% Jan 7% Jan	High % Jan 4% Apr 30 May 3% Jun 4 Jun 6% Mar 10% Peb 13% May	Par   Air-Way Electric Appliance	23% 100 5	12% 13 13% 14 % 22½ 23% 100 100 4% 5¼ 29% 29½	1,200 200 3,300 3,800 75 13,000	9% Feb 10½ Jan ½ Jun 16% Jan 107½ Jan 96¾ Jan 3% Jan 24% Feb	High 13% Ju 15% Mi 18 Js 24½ Ju 121 Ju 103 Ap 5¼ Js 30% Ju

# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 9

STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range Since		STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sine	e Jan. 1 High
All American Engineering Co10c Alleghany Corp warrants	3 1/8 2 1/6 2 1/4	3 ½ 3 ½ 2 ½ 2 ½ 2 ½ 2 ½ 7 ½ 7 ½ 7 ½	600 4,500 900 100	1% Jan 1¼ Jan 2% Mar 7½ Feb	23/4 Mar 23/6 Feb 23/4 Jan 73/8 Mar	Canso Oil Producers Ltd vtc	5 1/2 24 1/4 11 1/4 7 3/8	5½ 5% 24¼ 25 11¼ 11¼ 7% 7%	6,900 550 700 300	5¼ Jun 22¾ Jan 11 May 7 Jan	11¼ Apr 25% May 14 Feb 7% Apr
Allied Artists Pictures Corp1 Allied Internat'l Investing cap stock_1 Allied Products (Mich) common5 Altes Brewing Co1	37/s 30 41/s	3 % 4 30 30 ½ 3 % 4 %	2,500 450 3,000	3% May 2% Mar 27% Feb 3 Jan	6 Jan 2¾ Feb 33 Apr 4½ July	Carman & Co2.50 Carnation Co commone Carolina Power & Light \$5 pfde §Carr-Consolidated Biscuit Co1 Carreras Ltd—1	104	75% 73/4 102 104 1111/2 1121/2 16 5/8	800 275 100 4,700	25% Feb 80½ Jan 110 Jan ½ Apr	7¾ July 111½ Jun 115 Mar 1½ Jan
Aluminum Co of America— \$3.75 cumulative preferred00 Aluminum Goods Manufacturing* Aluminum Industries common* Ambrook Industries Inc25c	96½ 23¼ 10	96 96 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 10 10 <sup>1</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>4</sub>	800 200 950 300	92½ Jan 22½ Mar 9½ Apr 4% Jan	99% Apr 23% Jan 11% Jan 5% Jan	American dep rcts B ord2s 6d Carter (J W) Co common1 Casco Products common* Castle (A M) & Co10	45's 3	45% 47% 3 3 1434 1434	400 200 100	3/4 May 4% July 3 Jun 141/4 Jun	34 May 65% Feb 41% Jan 1634 Mar
American Air Filter 5% conv pfd15 ¡American Bantam Car Co class A1 American Beverage common1 American Book Co100	1 1/8 59	7/8 1 1/8 1 1 1/8 57 59	11,600 400 125	23 Jan % May Jan 45½ Jan	33½ Jun 1¼ Jan 1½ Feb 59 July 12¼ July	Catalin Corp of America         1           Cenco Corporation         1           Central Explorers Ltd         1           Central Illinois Secur Corp         1	434 3 411 758	434 5 3 x3 % 456 5 714 734 281/2 2)	1,900 2,500 10,300 1,000	4¼ Apr 3 May 3% Jan 3% Jan	6 Jan 3¾ Jan 5¼ Anr 7¾ July
American Hard Rubber Co	12 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub> 20 <sup>5</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> 29	11 ½ 12 ¼ 22 ⅓ 22 ½ 20 ⅙ 20 ¾ 5 ⅙ 5 ¾ 29 29 ¾	3,600 850 900 5,300 1,400	7% Jan 20% Mar 19 Jun 4% Jan 25% Mar	23 3/4 Apr 25 1/4 Feb 6 1/2 May 29 3/8 Jun	Conv preference \$1.50 series* Conv preference \$1.40 series* Central Maine Power Co— 3.50% preferred100 Central Ohio Steel Products1	30 ½ 77 ½	28 ½ 27 29 ¼ 30 ½ 77 77 ½ 6 ½ 6 %	125 750 90 1,000	26% Jun 23% Jan 72½ Jan 6½ Mar	29½ Jan 30½ July 79½ Mar 8% Mar
American Natural Gas Co 6% pfd25 American Republics10 American Seal-Kap common2 American Thread 5% preferred5	56 12 1/8	54 <sup>3</sup> / <sub>4</sub> 56 12 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>4</sub> 4 4 <sup>1</sup> / <sub>8</sub>	1,300 500 900	33 Jan 48 Jan 10 <sup>3</sup> / <sub>4</sub> May 4 Jan	37 Mar 58½ May 13½ Mar 4¼ Apr	Central Power & Light 4% pfd	93½ 8½	93 93½ 8¾ 8½	175 200	87 Jan 75% Jan 8½ Jan 36% Feb	94¼ May 9 May 9¼ Jan 36¼ Jun
American Writing Paper common 5 Amurex Oil Development class A 5 Anacon Lead Mines Ltd 20c Anchor Post Products 2 Anchor Leater Oil Co. Ltd.	15 10 2 <sup>3</sup> / <sub>4</sub> 9	15 15 1/4 9 5/8 10 2 3/4 2 1 8 9 9	2,700 16,000 400	12 Jan 9½ Jun 2¼ Feb 7½ Jan	15 1/4 July 14 1/8 Feb 3 1/8 Jan 9 1/4 Jun	Cessna Aircraft Co common         1           Camberlin Co of America         2.50           Charis Corp common         10           Charter Oil Co Ltd         1	10% -6	9 <sup>3</sup> / <sub>4</sub> 10 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>2</sub> 6 7/ <sub>8</sub> 1	23,300 1,200 150 7,000	6% Jan 5 Jan 4% Apr % Jun	10% July 6% Feb 6 July 111 Jan
Anglo-Iranian Oil Co Ltd—		35 1/a 35 1/4 6 3/a 6 1/2 4 3/a 4 3/a	150 1,900 100	23 Jan 4¼ Mar 3% Jan	37 Jun 6% Jun 4½ Jun	Cherry-Burrell common 5 Chesebrough Manufacturing common 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1	11 ½   ½	11½ 11½ 71½ 73	400 600 1,000	9% Jan 67½ Jan 22¼ July % Mar	12 1/2 Jun 73 Jun 26 1/2 Feb % Jan
Apex-Electric Manufacturing Co1 Appalachian Elec Power 4½% pfd100 Argus Cameras Inc1 Arkansas Fuel Oil Corp5	107 171/4 x211/2	10 1/4 10 3/8 106 3/4 107 16 1/2 17 3/4 21 1/8 21 5/8	600 40 7,200 7,500	9½ Jan 105 Jan 12¾ Jan 15¾ Jan	14% Feb 109½ Jan 17% July 24% Jun	Circle Wire & Cable Corp	18%	17 <sup>3</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>6</sub> 23 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub>  9 <sup>5</sup> / <sub>6</sub> 9 <sup>3</sup> / <sub>4</sub>	1,700	17% Jun 22 Apr 7% Apr 38% July	1934 Feb. 24 Feb. 734 Apr 41 Jan
Arkansas Louisiana Gas Co	12 1/8 20 	12 12 1/s 1934 2014 45 45 14 % 14 %	11,800 500 25 100	8 1/4 Jan 113 Mar 19 5/6 Jun 45 May 14 1/2 Mar	12% Jun 117 Jan 23 Feb 51 Feb 17% Jan	Clark (The) D L Co         "           Clark Controller Co         1           Clarostat Manufacturing Co         1           Claude Neon Inc         1           Claussner Hosiery Co         5	9 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 6 <sup>3</sup> / <sub>8</sub> 5	1,600 3,500 600 14,100	9 Feb 12 Jan 5½ Feb 4 Jan 10½ May	9¾ May 16¾ July 7½ Jun 5½ Feb 12½ Jan
Associate Electric Industries— American dep rcts reg£1 Associated Laundries of America* Associated Tel & Tel—	==	11/4 11/4	600	5% Jan 1 Jan	7% Jun 1% Feb	Clayton & Lambert Manufacturing4 Clinchfield Coal Corp common20 Club Aluminum Products Co*	91/2	9% 95% 31 31%	500 400	8½ Jan 26% Jan 4 May	10% Jun 33% Apr 5 Jan
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)* Atlantic Coast Fisheries	94 118½ 9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 700 750 75,800	80 ½ Jan 1 % Feb 85 ½ Jan 5 ¾ Jan	95 Feb 15% May 11934 July 1044 July	Coastal Caribbean Oils vtc10c Cockshutt Farm Equipment Coc Colon Development ordinary Colonial Airlines1	21/2  115/8	2% 2½ 37 37 11¼ 12	100 2,600	2¼ Feb 7¾ Feb 31 Jan 10 Mar	3% Mar 11% Jan 44% May 13% Feb
Atlas Plywood Corp	83/s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,000 100 1,100 600	73/4 May 11/2 Jun 21/2 Jan 105/8 Jan	9½ Jan 2¼ Apr 3¼ May 12½ July	Colonial Sand & Stone Co	11 <sup>3</sup> / <sub>4</sub> 13 <sup>7</sup> / <sub>8</sub> 22	4 1/8 4 5/8 11 3/4 11 3/8 12 1/2 15 21 1/8 22	7,200 500 16,300 1,400	3 <sup>3</sup> / <sub>4</sub> Feb 10 <sup>1</sup> / <sub>4</sub> Mar 9 <sup>1</sup> / <sub>8</sub> Jan 19 <sup>1</sup> / <sub>4</sub> May	45% July 127% May 15 July 221/2 Apr
Ayshire Collieries Corp common3	16	15% 16	900	141/4 Mar	16 Mar	Vtc ext to 1956 1 Consolidated Engineering Corp 50c Colsolidated Gas Utilities 1 Consolidated Liquidating	18 <sup>3</sup> 4 14 <sup>1</sup> / <sub>2</sub>	9 % 9 % 18 78 13 1/4 14 1/2	10,100	85% Mar 13½ Jan 12½ Mar 5% May	9% Jun 18% July 14½ July 1 Jan
Bailey & Selburn Oil & Gas—       1         Class A       1         Baker-Raulang Comany       1         Baldwin Rubber common       1         Baldwin Securities Corp       1c	3 18 10 1/a 13 3/4 3 3/8	313 4 16 10 16 11 16 13 34 14 34 3 16 3 38	3,800 800 400 7,800	3% Jan 8½ May 11% Apr 2% May	5% Feb 13 Feb 15½ Jun 3% July	Consolidated Mining & Smitg Lu* Consolidated Royalty Oil	85%	20 1/4 20 7/8 12 1/2 12 7/8 7 1/4 7 1/2 8 3/8 8 3/4	1,400 800 7,200	22% Feb 10½ Feb 6% May 5% Mar 5% Jun	30 ¼ May 13 % Mar 7 ½ Jan 9 Jun 18 Jan
Banco de los Andes— American shares Banff Oil Ltd	2 1 1 6	134 216 55% 55%	12,400	6 Jan 134 July 234 Jan	7½ Mar 2½ Mar 6¾ Feb	Continental Commercial Corp Continental Foundry & Machine Co. 1 Cook Paint & Varnish Co.	251/2	25½ 26¾ 34 34	2,300	5¼ May 20¼ Jan 30¼ Mar	6 May 27½ May 35 Jun
Barium Steel Corp	5 9 <sup>3</sup> / <sub>4</sub> 1 <sup>1</sup> / <sub>2</sub> 13 <sup>3</sup> / <sub>4</sub>	5 5 ¼ 95% 10 13% 1½ 1334 133%	6,800 700 2,000	5 May 9 May 1% Jan 51/8 Jun 135/4 Apr	6 1/4 Jan 10 1/2 Feb 1 3/4 Mar 5 3/4 May 17 Apr	Corby (H) Distillery Ltd— Class A voting— Class B non-voting— Cornucopia Gold Mines— 56	3/8	14½ 14½ 9¾ 9¾ 9¾	13,400	11 Jan 10 ¼ Jan ¾ Jan 8 5 Feb	14½ July 14 J n 36 Jun 10¼ July
Beckman Instruments Inc	20 1/4 6 3/6 45 1/4 9 5/8	20 20½ 6¼ 6¾ 44¼ 45¼ 95% 9¾	1,800 13,200 1,800 600	13 % Jan 4 % Feb 40 % Jan 9 ½ Jun	21% May 6% July 45¼ July 11 Apr	Corro Inc Corroon & Reynolds common 1 \$1 preferred class A Courtaulds Ltd American dep receipts (ord reg) \$1	85/a 191/a	836 856 1858 1946	1,300	7% Jan 17% Jan 3% Mar	8 <sup>3</sup> / <sub>4</sub> Jun 19 <sup>1</sup> / <sub>8</sub> July 4 <sup>3</sup> / <sub>4</sub> Jun
Benson & Hedges common 4 Bickford's Inc common 11 Birdsboro Steel Fdry & Mach Co com 8 Black Starr & Gorham class A 11	10½ 18	103/8 101/2 18 181/8	350 2,700	37% July 10¼ Apr 10 Jan 4 Jan	45 Feb 11 % Mar 18 % Jun 4 ½ Mar	Creole Petroleum 5 Crowley Milner & Co 1 Crown Cent Petroleum (Md) 5 Crown Cork Internat'l "A" partic 5	873/4 127/8	5 <sup>1</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub> 12 <sup>7</sup> / <sub>8</sub> 13	200 800	73½ Jan 5¼ May 9¾ Feb 14½ Jan	89 % May 6 % Jan 14 % Jun 19 % May
Blauner's common	8 1/4 7 1/4 33 1/2 94	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	100 100 1,200 150 100	8 1/4 May 6 1/8 May 24 1/2 Jan 88 5/6 Jan 2 3/6 Jan	10 Jan 9½ Feb 33½ July 96½ May 4% Feb	Crown Drug Co common 250 Crystal Oil Refining common 6 \$6 preferred 10 Cuban Atlantic Sugar common Cuban Tobacco common 6	19%  9%	134 2 1834 1934 154 154 936 936	10	1% Jan 18½ Feb 142 Jan 6% Jan 18 Jan	2 ¼ Jan 24 Mar 163 May 10 Jun 22 Apr
Bourjois Inc1 Brad Foote Gear Works Inc20c Brazilian Traction Light & Pwr ord Breeze Corp common	3 1/6 -8 1/4 5 3/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 300 7,400 1,300	23/4 Apr 13/4 May x67/6 Jan 41/2 Jan	3½ Feb 2¼ Jan 9½ Apr 6% Mar	Curtis Lighting Inc common2.50 Curtis Manufacturing Co (Mo)5			==	5 Jan 12 Feb	9½ Jun 13¾ May
Bridgeport Gas Light Co	26 ½	24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> 23 23 25 <sup>3</sup> / <sub>6</sub> 26 <sup>1</sup> / <sub>4</sub>	25 100 5,100	24 Mar 21¾ Jan 21 Jan	24¾ July 23½ Mar 27¼ May	Daltch Crystal Dairies Inc	x6	7 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>7</sub> 13 13 5 <sup>3</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>7</sub>	200	6 Jan 12½ Jun 5% July	73/4 Apr 161/2 Feb 61/2 Mar
Amer dep rcts ord reg10s British Celanese Ltd— American dep rcts ord reg10s British Columbia Power common		5 16 5 1/2	400	5 % Mar 5 % Mar 3% Jan 18 % Jan	6 % Feb 5 % Jan 4 % May 23 4 May	Day Mines Inc	18	1 ½ 15/ 4 ½ 5 18 183/ 140 141	300	1 ½ Jan x27 ½ Jan 4 ½ Apr 16 ¼ Jan 133 ½ Feb	2 Mar 29 <sup>3</sup> / <sub>4</sub> Jun 5 <sup>5</sup> / <sub>8</sub> Jan 19 <sup>3</sup> / <sub>8</sub> Jun 145 Jun
Brown Company common 1 \$5 convertible preference 83 2nd preference 1 Brown Forman Distillers 1 4% cumulative junior preferred 10	13 104 52 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub>	12% 13% 102½ 104 51% 52¼ 17½ 18¼ 7	W 1 W W W	8 <sup>3</sup> / <sub>4</sub> Jan 89 <sup>3</sup> / <sub>4</sub> Jan x50 <sup>5</sup> / <sub>6</sub> May 15 <sup>3</sup> / <sub>4</sub> May	14 May 105 May 52½ Apr 18¾ Jan	8% debenture 100 Detroit Gasket & Manufacturing Detroit Gray Iron Foundry Detroit Hardware Mfg Co Detroit Steel Products 10	2434	125/8 125/ 2 2 x24 243	100 100 4 570	12 1/4 Jan 1 1/2 Jan 1 3/4 May 22 1/4 Jan	14½ Apr 2 Feb 2¾ Apr 26% Jan
Brown Rubber Co common 1 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B Buckeye Pipe Line 1	15  23½	7 7½ 14% 15% 14 14¼ 21% 24¼		6% Jan 11 Jan 11% Feb 20% Jan	7½ July 16¾ Jun 14¾ Apr 24½ July	Devoe & Raynolds class B	24 c 13/s	23½ 24 1¾ 1;		11¾ Jan 1¾ Jun 2½ Feb 10¼ Jan	27 Jun 21/8 Mar 3 May 113/4 Jan
Budget Finance Plan common 500 7% preferred 10 60c convertible preferred 2.56 Bunker Hill & Sullivan 2.56	105/8	8½ 8½ 9½ 9½ 10¼ 10% 13% 14	200 100	6½ Jan 8¼ Jan 8 Jan 11 Mar	9 1/4 Jun 9 5/8 Jun 11 1/2 Jun 15 7/8 Jun	Diversey (The) Corp Dome Exploration Ltd. 2.5 Domestic Finance Corp common Dominion Bridge Co Ltd Dominion Steel & Coal ord stock	1	11 % 11 % 4 % 4 % 18 18 12 % 12 % 12 %	2,400	4 % July 55% Jan 16% Apr 1014 Feb	6% Mar 7 Mar 18% May 13% May
Burma Mines Ltd— American dep rcts ord shares3s 6d Burry Biscuit Corp12½0	3/8 3 ½	3 1/8 3 1/8	3,100 1,300	1/4 Jan 23/4 Jan	7g Jan 4 % Mar	Dominion Tar & Chemical Co Ltd Dominion Textile Co Ltd common Douglas Oil Company Dow Brewery Ltd	63/6 51/4	8 1/6 8 3 6 1/4 6 3 5 5 3 25 1/8 25 1	6 1,700 500 4 3,100 2 300	7% Jan 6 Feb 5 July 19½ Jan	9 % Feb 734 Mar 736 Mar 26 Apr
C & C Super Corp (new) 10c Cable Electric Products common 50c Calamba Sugar Estate	51/4	2 1/8 2 3/6 5 1/4 5 3/6		2 Jun 3 % Mar 3 % Jan	234 Apr 616 May 416 Mar	Dragon Cement Co Inc	177a 1 87a 0 36	60 621 1778 181 834 91 3534 36 4612 461	1,100 6,400 100	43 Jan 15 1/4 Mar 8 5/4 Jan 33 3/4 Jan 40 1/4 Jan	62 ½ July 19 % May 9 % Mar 37 ¾ Mav 46 ½ July
Caigary & Edmonton Corp Ltd	11 1/8 11 3/4 4 1/4 28 1/6	11 1/8 11 1/4 11 1/8 11 3/4 4 1/4 4 1/4 27 1/8 28 1/4	10,600 12,600	9% Jan 10 Feb 4 Jun 23½ Jan	13 <sup>1</sup> / <sub>2</sub> Apr 11 <sup>3</sup> / <sub>4</sub> July 5// <sub>8</sub> Mar 28 <sup>1</sup> / <sub>8</sub> July	DuMont (Allen B) Laboratories— Class A common——————————————————————————————————	c 113/a	10% 113	% 23,200	9 % Jan 2 % Feb	1134 Apr 31/2 May
Canada Bread Co Ltd Canada Cement Co Ltd common 6½% preference Canada Southern Petroleums Ltd vtc Canadian Atlantic Oil Co Ltd	2 1/a	2 1/8 2 3/3 3 13 4 1/4		3 Feb 92 Mar 29½ Feb 1¾ Jun	3 Feb 11034 Jun 31 Apr 414 Apr	Duraloy (The) Co	1 3% 1 6½		% 700	3 % Jan 7 ½ May 5 Jan 25 % Apr	3% Jan 9¾ Jan 6¾ Jun 33% Jun
Canadian Canners Ltd common——————————————————————————————————	21/4	66 67 21/8 23/	90	3 % July 23 % Apr 53 ½ Apr 1 % Apr	6 % Mar 29 4 Jan 67 4 Jun 2 13 Jun	Eastern Gas & Fuel Assn common1		611/2 62	450	8½ July 60½ Jan	10½ Jan 66½ Feb
7% preferred 100 Canadian Marconi Canadian Williston Minerals 60 Canso Natural Gas Ltd vtc	47/8	434 5 258 21 158 17		4 3/6 Jun 2 5/6 Jun 1 3/6 Jun	6 % Feb 3 % May 3 Apr	Eastern Malleable Iron	1 113% 1 163	22 <sup>3</sup> 4 24 10 <sup>1</sup> / <sub>2</sub> 11 163 163	30 4,500 125	22 <sup>3</sup> / <sub>4</sub> July 8 Jan 147 Jan	25¾ Feb 11½ May 163 May 152¾ July
For footnotes see page 31.											

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# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 9

	Friday	Week's	Sales	R	ANGE FOR WEEK	ENDED JULY 9	Poldon	Wash's	Salas		
STOCKS American Sweek Exchange	Last	Range of Prices	for Week Shares	Range Sine	e Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Pric		Sales for Week Shares	Range Sine	e Jan. 1
Eastern Sugar Associates		Low High		Low	High	Par	San III	Low High	Busics	Low	High
Common shares of beneficial int1 \$2 preferred30				20 Jun 21 Jun	27 Feb 25 Feb	Jeannette Glass Co common1	334	31/6 33/4	900	3 % July	4¼ Feb
Easy Washing Machine class B5	10 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub>	10% 10% 21% 23%	800 49,100	10¼ Jun 19% Jan	13% Mar 23% July	Jerry O'Mahoney Inc	1 1/4	1 % 1 % - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4,500 3,300	1% Jan 14% Apr 1% Jan	15½ Jan 2¼ Mar
Electrographic Corp common1 Empire District Electric 5% pfd100		14% 14%	300	13¼ Jan 101 Jun	15 Jun 105 Mar	K	178	-18 -18	3,300	278 UMA	
Empire Millwork Corp 1 Emsco Manufacturing Co 5		634 634 1858 1834	100 200	6 Jun 17% Jan	8 Apr 23½ Mar	Kaiser Motors Corp1 Kansas Gas & Electric 4½% pfd100	2	2 21/8	4,500	2 May 103 May	2% Jan 105 Apr
Equity Corp common 10c \$2 convertible preferred 1	3	x2¾ 3 37½ 37%	39,400 200	2 Jan 33 Jan	31/a Jun 37% July	Kawneer Co	35 123/4	35 35 x12¾ 12¾	350	26% Feb 11 Jan	37¼ Apr 14 Apr
Esquire Inc	7/8	12 18	7,200 2,500	4¼ Jun	5% Feb 1 Feb 1 Jun	Key Co common Kidde (Walter) & Co5		81/4 85/8 431/2 44	125 400	7¾ Jun 30¼ Jan	9% Apr 44 July
Eureka Pipe Line common10		16 %	2,300	16 May	24½ Feb	Kings County Lighting common*  4 % cumulative preferred50	141/2	13% 14%	100	10% Jan 34% Jan 2½ July	14½ May 42¼ Apr 3½ Mar
Fairchild Camera & Instrument1	271/4	24% 27%	3,700	2014 Jan	27% Apr	Kingston Products1 Kirby Petroleum1	30	2½ 25/8 29¾ 30	3,300	28% Jun 9½ Jun	34¼ Jan 9% Mar
Fargo Oils Ltd25c Federated Petroleums Ltd°	3 3	1 16 1 18 3 18	12,500 3,700	1 de Jun 3 de July	2  Jan 5  4 Mar	50c preferred10 Kirkland Lake G M Co Ltd1 Klein (D Emil) Co common*	3/6	3/8 17/1	1,900	% Jan 15% Feb	½ Jan 24¾ Jun
Pire Association (Phila) 10 Pirth Sterling Inc 2.50	54 5%	53¾ 54¼ 5¾ 6¼	1,150 21,300	43½ Jan 3% Jan	72¾ Jan 6¼ Jun	Kleinert (I B) Rubber Co	161/2	17 17 16 16 <sup>1</sup> / <sub>2</sub>	100 2,100	15 Jan 12 Jan	17 July 16½ July
Fishman (M H) Co Inc	101/2	10 10½ 18¾ 19	1,100 2,400	9¾ Apr 17½ Jun	11½ Feb 21 May	Kobacker Stores7.50 Kropp (The) Forge Co33½c	21/2	10% 10¾ 2½ 2%	500 2,700	9% Mar 2% May	10% May 3% Jan
Pord Motor of Canada— Class A non-voting	6% 93%	6% 6% 92 94	3,600	5% Jan 65% Jan	7¾ Jun 102 Apr	Kroy Oils Ltd20c Krueger Brewing Co1	1 1/8	1 16 1 16 6 3/4	3,500 200	6% Apr	1% Jan 7% Jan
Ford Motor Co Ltd—				71 Jan	106 Apr	Laclede-Christy Company5	101/-	171/8 181/4	5,000	11% Feb	19¼ Jun
American deposit receipts ord reg_£1 Ford Motor of France—	9 16	8% 9%	4,300	4% Jan	9% July	L'Aigion Apparel Inc1 Lake Shore Mines Ltd1	181/4	51/4 53/6	2,200	4 1/6 Jan 5 1/4 Jun	4½ Apr 6% Feb
American deposit receipts bearer  Fort Pitt Brewing Co	1 1/4 4 5 1/2	118 118	101,500	Jan Jan	1% July 4% Jan	Lakey Foundry & Machine1 Lamson Corp of Delaware5	5 1/4 10 1/2	5 51/4 10% 10%	700 500	4% Jan 8% Jan	5% Feb 10% May
Fuller (Geo A) Co	143/4	5 <sup>1</sup> / <sub>4</sub> 5 <sup>1</sup> / <sub>2</sub> 13 <sup>3</sup> / <sub>4</sub> 15	2,000 4,400	4% Jan 10% Jan	6% Feb 15% Jun	Lamson & Sessions Co10 La Salle Extension University5	17%	173/4 173/8	400	15% Mar 7 Jan	18 Jun 7% 7 ••
Gatineau Power Co common	25	24% 25 Va	8,800	21 1/4 Jan	251/4 Jun	Lear Inc common 50c 5% cum conv preferred 55	43/4	41/4 4%	300	3% Feb 3% Jan 2% Jun	5% & ar 4½ Mar 3% Jan
5% preferred 100 Geliman Mfg Co common 1	4%	4% 4%	100	106½ Jan 3 Jan	61/4 Feb	Lefcourt Realty common25c Le Tourneau (R G) Inc1 Liberty Fabrics of N Y1		35 36 45/8 43/4	200 200	35 July 4¼ May	42% Feb 5% Mar
General Acceptance Corp 1 Warrants General Alloys Co 9	12% 5½ 1¾	123/4 13 1/8 5 5 1/2 13/4 17/8	6,000 300 800	10% Jan 4¼ July 1% Jan	13 1/8 July 5 1/2 July	5% cumulative preferred10 Loblaw Groceterias class A*		61/2 61/2	50	6 Jan 41% Apr	6½ Jun 45½ May
General Builders Supply Corp com 1 5% convertible preferred 25	mm1 ()-010	15% 15%	100	1½ Jan 16 Jan	1 % Jun 2 Apr 18 Mar	Class B* Locke Steel Chain5		10% 10%	300	44½ Feb 10% Jan	56 Jun 11¾ Jan
General Electric Co Ltd— American dep rcts ord reg£1	61/8	61/a 61/a	100	5 A Mar	6½ May	Lodge & Shipley (The) Co1 Longines-Wittnauer Watch Co1	21/8	2 % 2 ¼ 13 13	800 100	2 Mar 13 May	3 Jan 14¼ Jan
General Fireproofing common	27%	9 1/4 9 1/4 27 3/8 28	50 800	8 ½ Jan 26 Jan	9½ Jun 29 Mar	Lunkenheimer (The) Co	671/4	65 1/a 67 1/4 22 1/2 22 1/2 11 3/4 11 3/4	3,600 100	51½ Jan 22½ July	75½ Apr 24% Apr
General Outdoor Adv 6% pfd100 General Plywood Corp common50c 5% convertible preferred20		134 134	1,000	105 Jan 1% Mar	107½ Apr 2% Mar	Lynch Corp2	113/4	11% 11%	1,400	10 1/4 Mar	12½ May
General Public Service \$6 preferred  General Stores Corporation	-11/2	11 1/2 11 1/4 -1 1/2 15/8	6,900	10 Jan 105 Apr 11/4 May	11% Mar 105½ May 1¾ Jan	Mackintosh-Hemphill Co5 Maine Public Service Co10	151/4	15 15 1/4 24 3/8 24 3/4	600 300	11 Jan 21% Jan	15¾ Jun 25½ Jun
Georgia Power \$6 preferred* \$5 preferred*				114½ Jun 102¾ Apr	118¾ Mar 105½ Jun	Manischewitz (The B) Co	557/	191/4 191/4	100	15½ Feb 33 Jan	21 % Jun 34 Apr
Gerity Mich Corp 1 Giant Yellowknife Gold Mines 1	23/8 81/8	2% 2½ 8% 8%	1,500 1,300	2¼ Apr 7¾ Jan	2¾ Jan 10 Jan	Mapes Consolidated Mfg Co* Marconi International Marine Communication Co Ltd£1	28 1/8	28 291/2	250	22 Feb 3% Mar	29% May 4% May
Gilbert (A C) common	22 7/8	8 1/4 8 1/4 11 1/4 11 1/4 22 1/2 23	300 100	8 Apr 10¾ Jun 19¼ Jan	9% Jan 13½ Mar 25 Apr	Marion Power Shovel 10 Massey-Harris-Ferguson Ltd	311/2	27 31 % 7 % 9	4,400 1,900	21 1/4 Jan 73/4 Feb	31 % July 9 % May
Glen Alden Coal	6%	65% 67% 10 10	350 8,600 600	6% Apr 9% May	25 Apr 8¼ Jan 12¼ Jan	Mays (J W) Inc common1 McDonnell Aircraft Corp5	25 %	13% 14% 24¼ 26¼	6,200	11 Apr 19 Feb	14 % July 28 ½ Jun
Globe Union Co Inc	20 1/a 3/4	20 201/2	500 800	19½ May ¾ Mar	24 Jan 1% Mar	McKee (A G) & Co common*  McWilliams Dredging common10  Mead Johnson & Co1	29 % 13 19 3/4	29% 29¾ 12¾ 13 19 19¾	1,900 5,300	22½ Jan 11% Jun 15% Jan	29 <sup>3</sup> / <sub>4</sub> July 13 <sup>3</sup> / <sub>6</sub> Mar 19 <sup>3</sup> / <sub>4</sub> July
Godchaux Sugars class A		46 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	140 50	40 1/4 Jan 32 Jan	53 Mar 49 Feb	Mediterranean Petroleum vtc1 Menasco Mfg Co1	2	2 2 4 41/4	4,100	2 Jun 234 Jan	2 % Jun 4 ¼ July
\$4.50 prior preferred Goldfield Consolidated Mines Goodman Manufacturing Co 50	1 1/8	791/2 791/2	8,400	78 Jan	86 Mar 1% Jun	Merrill Petroleums Ltd1 Mesabi Iron Co1	7	6 7 18 18 18 18 18 18 18 18 18 18 18 18 18	24,100	5% Jun 15 Jan	8% Apr 19½ Jan
Gorham Manufacturing common4 Graham-Paige Motors 5% conv pfd25				36¾ Jan 24½ Jan 21% May	47½ Apr 26% Mar	Metal Textile Corp common25c Participating preferred15	57	6½ 6½ 57 57	20	6 Apr 55 1/4 May	7 Jan 57¼ Jan
Grand Rapids Varnish 1 Gray Manufacturing Co 5	1436	145% 1434	800	6 Jan 14 Apr	23½ Jan 7% Jun 17% Jan	Michaels Brothers Inc1 Michigan Bumper Corp		3½ 3½ 5¼ 5½		2¼ Jan 5¼ July	3% Apr 6 Jan 13¼ Feb
Great Atlantic & Pacific Tea-	31/8	21/8 31/8	5,600	2 % July	3½ May	Michigan Steel Tube2.50 Michigan Sugar Co common* 6 % preferred10	-	12% 12% 18 18	300	10% Mar 18 Apr 7% Mar	1 Jan 8½ May
Non-voting common stock	180½ 139 2	$\begin{array}{cccc} 180 & 182\frac{1}{2} \\ 138 & 140 \\ & & 134 & 2 \end{array}$	600 180	164½ Feb 132 Jan	182½ July 140½ Jun	Micromatic Hone Corp 1 Middle States Petroleum common 1	19 1/4	19 20% 11% 11%	1,800 2,100	13½ Jan 11½ Jan	20½ Jun 13% Apr
Greer Hydraulics Inc	17 63/8	134 2 16¼ 17¼ 6⅓ 6¾	7,600 1,300 4,000	1¾ May 16 Jun 6 Feb	2¾ Feb 19% Mar 7½ Mar	Midland Oil Corp \$1 conv preferred* Midland Steel Products		11 11%	75	11 Feb	14 Feb 25% Apr
Griesedireck Western Brewery 2 Grocery Stores Products common 5	101/4	10 10 1/4 13 3/4 13 3/4	2,400	9 1/2 Jun 13 1/2 Jan	15 Jan 14 1/4 Apr	\$2 non-cum dividend shares* Midvale Co common* Mid-West Abrasive	183%	24 24 ½ 18 % 19 6 6	250 2,950 100	24 Jun 13½ Jan 5% Jan	19 July 7¼ Apr
Gypsum Lime & Alabastine*				40 May	40 ½ May	Mid-West Refineries5		25 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>4</sub> 2 <sup>5</sup> / <sub>8</sub>	1,000 1,300	23% Mar 2 Jan	26¼ Feb 3 Jan
Haelan Laboratories Inc		23/8 21/2 25/8 23/4	900	1% Feb 24 Mar	3% Mar 3% Jun	Miller Wohl Co common50c 4 ½ % convertible preferred50		43/4 43/4	200	4½ Jun 30 Jan	5% Mar 31% Feb
Hartford Electric Light25	26 1/2	26 1/2 27 1/8 56 57 1/4	750 750	22½ Jan 52¾ Jan	30% May 57¼ July	Mining Corp of Canada Minnesota Pwr & Light 5% pfd100	153/4	15% 15¾ 104 104	1,000	10% Feb 102 Jun	15¾ July 106 Mar
Harvard Brewing Co	1 1/8	1 1/a 1 1/4 3 3/4 3 3/4	3,300 600	1 % July 3% Feb	1 ¾ Jan 4 Jan	Missouri Public Service common° Molybdenum Corp1 Monongahela Power Co—	35 <sup>3</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub>	35 35 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>4</sub>	1,000 2,300	30½ Feb 37½ Jun	35¾ Jun 47½ Apr
Hathaway Bakeries Inc	5 17/8 43 <sup>1</sup> /4	5 5 1/8 1 1/8 1 1/8 42 3/4 45 1/4	700 700 2,500	4% Jun 1% May 26% Jan	10 Jan 2½ Jan 45½ July	4.40% cumulative preferred 100 4.80% cumul preferred series B 100	1001/4	99½ 100¼ 106 106	20 30	95 1/2 Jan 104 Apr	101½ May 107% Mar
Hearn Dept Stores common 5 Hecla Mining Co 25c	756	71/2 81/4	1,200	2¾ Jan 6½ Jan	4 1/4 Feb 8 5/8 Jun	4.50% preferred series C100 Monroe Loan Society com class A*		31/4 31/4	200	98½ Jan 2% Jan	103 1/2 Apr 3 1/2 May
Helena Rubinstein common		183/4 191/4 133/6 131/2	200 360	18 1/4 May 13 1/6 Mar	23½ Jan 14¼ Jan	Montgomery Ward & Co class A  Moody Investors participation pfd	71/4	38 38 6% 7%	25 2,900	172¼ Jan 34¾ Jan 5% Jan	180 Apr 38¾ Jun x7¼ Apr
Heller Co common2 5½% preferred100 4% preferred100	201/4 101 791/2	201/4 201/2 101 101 791/2 791/2	200 590 30	19¼ Jan 93½ Jan	21% Feb 102 Jun	Morris Plan Corp of America10c Mt Clemens Metal Products1 6% cumulative preferred4	774	6 % 7%	2,900	3% May 3% Jan	4% July 3% July
Henry Holt & Co common 100 Hercules Steel Products 10c	336	31/4 33/8	3,500	70 Jan 9 Jan 2 % Mar	79½ May 10¾ Jun 3¾ Jun	Mt Vernon-Woodberry Mills2.50 Mountain States Tel & Tel100		115 116	250	14 Apr 105 1/4 Jan	18 Feb 118 Jun
Higbie Mfg Co common 1 5% convertible preferred 10	8	7% 8	1,000	6% Jan 8 Apr	8¼ May 8% Jan	§Muntz TV Inc	3/4 26 %	26 1/4 26 7/8	13,900 1,700	25 Jun	1% Jan 28½ Jan
Hoe (R) & Co class A	11 7/a 16 1/4	11% 11% 15% 16%	500 2,400	10¼ Jan 12% Jan	12½ Jun 16½ Apr	Muskegon Piston Ring common2.50  Muskogee Co common10  Muter Company common50c	71/2	7½ 7½ 5 5¼	1,300	7 Jan 28¾ Mar 4¾ Jun	8% May 33% May 6% Jan
Holly Stores Inc		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	2% Jan 11½ Jan	3 Feb 12¾ July	N	3	0 074	2,300	274 0411	
Hornel (Geo A) & Co		44 ½ 45 ½ 140 140	350 10	13 <sup>1</sup> / <sub>4</sub> Mar 44 <sup>1</sup> / <sub>2</sub> Jan 130 Apr	15 July 46¼ Jun 140½ Jun	Nachman Corp10 Namm-Loeser's Inc1	151/4	15 151/4	300	14¼ Jan 4 Jan	16½ Apr 6½ Jun
Horn & Hardart Baking Co 5% preferred100	20 1/8 102	x19 % 20 % 102 103 %	20	18 Jan 100½ Jan	21¼ Mar 106 May	National Alfalfa Dehydrating & Milling Co1	125/8	12 13 1/8 2 1/4 2 3/8	8,900	5¾ Jan 1% Jan	135% July 21/2 Jun
Hubbell (Harvey) Inc common5 Humble Oil & Refining capital stock*	651/4	29 % 29 % 63 ½ 66 ½	6,100	24% Jan 57 Jan	30¾ Apr 74½ Apr	National Bellas Hess common1 National Fuel Gas* National Mfg & Stores common1	23/8 183/4	2 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> 18 <sup>3</sup> / <sub>4</sub> 19	4,600 4,200	15% Jan 10% Mar	20 Jun 13% Jan
Hurd Lock & Manufacturing Co5  Hydro-Electric Securities	3% 5%	3 1/8 3 3/8 5 5/8 5 3/4	400 800	2% Jun 4% Jan	4¼ Mar 5% July	National Petroleum Ltd 25c National Presto Industries Inc 2	13/4 93/0	111 17/8 91/a 93/a	7,300	1% Apr 8% Jun	2½ Jun 11 Feb
	12	12 125%	1,700	11 Mar	13% May	National Radiator Co	14 1/a	12½ 14¾ 17¼ 17½	5,400 400	x111/4 Jun 16% Feb	14% July 20% Apr
Illinois Zinc Co common Imperial Chemical Industries—		16 16%	450	12% Jan	18¼ Apr	National Rubber Machinery10 National Starch Products1	171/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 200	15 % Jan 18 % Jan 25 ½ Apr	18
Amer dep rcts reg new£1 Imperial Oil (Canada) capital stock_  Imperial Tobacco of Canada5	341/4	3358 3438 912 958	6,200 3,800	5 1/2 Jun 28 3/2 Jan 9 3/2 July	5 1/8 Jun 36 3/4 May 11 1/4 Jun	National Steel Car Ltd* National Transit common1 National Union Electric Corp30c	17/8	 17/6 -2	1,700	3 Jan 1% Mar	33/4 Feb 21/2 May
Imperial Teb of Gt Brit & Ireland_£1 Indianapolis Pwr & Light 4% pfd_100		9054	2 1	611 Mar 91 1/4 Jan	8 Jan 100 Mar	Neptune Meter common10 Nestle Le Mur Co common1	35 1/8	34 1/2 35 1/4	2,300	24% Jan 3% Apr	35 1/4 Apr 4 1/2 Feb
Insurance Co of North America 5 International Cigar Machinery 8	981/4	971/4 99	1,200	83 Jan 19 Jan	99½ Jun 19¼ Mar	New British Dominion Oil Ltd40c New England Tel & Tel100	2 <sup>1</sup> / <sub>4</sub> 125	2 1/8 2 1/6 123 125	19,300 1,800	113 Jan 115 1/8 Jan	218 May 125 July
International Metal Industries A	$\bar{2}\bar{1}5_8$	215a 221a	8,200	31 Mar 19% Jan	34 Feb 27¼ Apr	New Haven Clock & Watch Co1	3 9½ 278	25/8 3 81/2 97/8 21/2 27/8	6,100 4,550 82,900	2½ Apr 7 Jan 1 Jan	3½ Feb 9% July 3 May
International Products  International Resistance Co	3% 238	10 <sup>3</sup> 4 10 <sup>3</sup> 4 3 <sup>1</sup> 2 3 <sup>3</sup> 4 2 <sup>3</sup> 8 2 <sup>1</sup> 2	2,600 1,300	10¼ Jan 3‰ Jan 2‰ Jun	12 Mar 4 1/4 Feb 3 1/8 Feb	New Idria Min & Chem Co50c New Jersey Zinc25 New Mexico & Arizona Land1	4134 1858	41 % 42 ½ 18 ½ 19 %	4,900 12,000	36½ Feb	44% Jun 19% July
Iowa Public Service Co- 3.90% preferred100			-,000	84 Jan	90¼ Mar	New Park Mining Co1 New Process Co common*	198	11/2 13/8	10,600	34 May 45 Jan	52 Jun
Iron Fireman Manufacturing v t ca Ironite Inc1	111/4	1114 1138 434 434	700 300	9% Jan 4½ Jun	12% Apr 6½ Feb	New York Auction Co common° New York & Honduras Rosario10	333/4	33% 34%	3,050	9 <sup>3</sup> / <sub>4</sub> Jan 20 Apr	10½ Jun 34½ Jun
For footnotes see page 31.		348 348	403	3¼ Jan	4% Mar	New York Merchandise10				7% Feb	9 Apr
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# AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JULY 9

	Friday	Week's	Sales		ANGE FOR WEEK	STOCKS	Friday Last	Week's Range	Sales for Week		F 0 7 7
STOCKS American Stock Exchange	Last Sale Price	Range f	for Week Shares	Range Sine	The same of the sa		Sale Price		for Week Shares	Range Since	e Jan. 1 High
Niagara Share Corp common 5 Niles-Bement Pond 6	23 20 %	21 % 23 % 20 % 21 %	1,100 6,400	Low 17 Jan 16¼ Jan	High 23 July 22 % May	Sentinel Radio Corp common1 Sentry Safety Control10c	3 1/2	31/2 31/2	1,500 3,100	3¼ May ¼ Jan	4½ Jan & Mar
Noma Lites Inc	216	2 % 21% 2 % 214 4 4½	2,200 11,600	1% Jan 3% Apr	211 Jun 5 1/2 Jan	Servick Corp class B1 Servomecnanisms Inc20c Seton eLather common*	10%	10% 10% 9% 10%	200 6,200	10% July 5% Jan 15% Jan	15 Jan 10% July 17 Mar
Non-Ferrous Metals Products Ltd— American dep rcts ord shares——1s Norden Laboratories Corp——1		134 138	2,800 700	% Jan 1% Jan	1/4 Feb 2% Mar	Shattuck Denn Mining 5 Shawinigan Water & Power 8 Sherwin-Williams common 25	8 53 <sup>3</sup> / <sub>4</sub> 90	7% 8¼ 49 53¾ 89 90	9,100 5,000 1,300	4 % Jan 40 % Jan 74 Jan	8½ Jun 53% July 94 May
North American Rayon \$3 preferred 50 North Canadian Oils Ltd	3 %	42 42 23/4 3 /6 24 25	100 28,600 700	37½ Apr 1% Jan 18½ Feb	42½ Jun 3½ Jun 27% Jun	4% preferred100 Sherwin-Williams of Canada*		1051/4 1051/4	90	102½ Jan 26% Mar	106½ Mar 36 May
North Central Texas Oil 5 Northeast Airlines 1 North Penn RR Co 50 Northern Ind Pub Serv 41/4 p.id 100	41/2	4½ 4¾ 100½ 101½	2,700	3½ Jan 87 Jun 95½ Jan	4% Jan 91% Apr 101% Mar	Shoe Corp of America class A* Sicks Breweries Ltd* Signal Oil & Gas Co class A2	241/4	18 18 1/8 23 1/2 24 3/8	300	16 Apr 23% Feb 23 July	18¼ Feb 27½ May 28% May
Northern Ind Pub Serv 4 1/4 % pid100		20172	2.10			Class B  Silex Co common  Simmons-Boardman Publications—	4	3% 4%	4,100	28 Jan 3% Mar	28 Jan 4½ May
Ogden Corp common 50c Ohio Brass Co class B common 6	31/2	31/4 31/2 491/2 501/4	2,900 325 33	2% Jan 44½ Jan 105% Jan	3% Apr 51 Jun 110 Feb	\$3 convertible preferred* Simplicity Pattern common1 Simpson's Ltd common*	63/a 211/4	6 1/8 6 3/8 20 3/8 21 1/2	1,100 9,300	32 Jan 4% Jan 15% Mar	33% May 6% Jun 21% May
Ohio Power 4½s preferred 100 Okalta Oils Ltd 90c Okonite Company common 25	74 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30 400 525	105% Jan 1 16 July 73½ July	110 Feb 1 18 Mar 98 Jan 98 Jan	Singer Manufacturing Co20 Singer Manufacturing Co Ltd—	333/4	33 1/2 34 1/2	10,100	29 May	21 % May 35 % Jan
Old Town Corp common 1 40c cumulative preferred 7 Oliver United Filters class B	8 1/8	878 978 634 634 19 20	600 2,100 650	8 % Feb 6 Jan 15 ½ Mar	9 1/4 Jan 6 3/4 July 20 May	Amer dep rcts ord registered£1 Smith (Howard) Paper Mi.ls Sonotone Corp1		3 18 3 18 4 1/2 4 3/8	1,700	3% Jan 24 Jun 4% Apr	4 % May 24 Jun 5 % Feb
Olympic Radio & Television Inc1 Omar Inc1 O'okiep Copper Co Ltd Amer shares 10s	463/s	334 41/a 4534 465/a	3,300	3½ May 15 Jun 37½ Jan	4% Jan 17½ Jan 46% July	South Coast Corp common1 South Penn Oil Co common1 South Penn Oil Co common12.50	281/4	8% 9 27% 28%	4,000	7% Jan 5% Jan 26% Jun	9 ¼ Jun 10 Jun 32 % Mar
O'ckiep Copper Co Ltd Amer shares_10s Overseas Securities1	16 %a	16 167s	300	13% Jan	16% July	Southern California Edison— 5% original preferred———25 4.88% cumulative preferred——25	28	27½ 28½	1,000	46 Jan 26% May	51 Jun 28% Feb
Pacific Can Co common5	22	211/2 221/4	1,400	13% Jan	22% May	4.56% convertible preference25 4.48% convertible preference25	38	403/4 403/4 371/4 38	100 1,400	34% Jan 32% Jan	x41 Jun 38 Jun
Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% 1st preferred 25	35 %	35 1/4 36 33 33 5/8	1,900	33¼ Jan 30¾ Jan 28 Jan	36 1/2 Mar 33 1/4 July 30 1/4 Feb	4.32% cumulative preferred25 4.08% cumulative preferred25 Southern Pipe Line1	26%	26¼ 26% 5% 5%	500	25% Jan 24% Feb 5% Jan	27¼ May 25% Mar 6½ Mar
5% redeemable 1st preferred 25 5% redeemable 1st pfd series A 25 4.80% red 1st preferred 25	28 ½ 28 %	28 28 ½ 28 ½ 28 ¾ 28 28 ¾ 28 28 ¾	3,200 400 900	27 1/4 Jun 27 1/4 Jun 26 1/4 Jan	28¾ May 28¾ Mar 28% Mar	Southland Royalty Co5 Spencer Shoe Corp1 Stahl-Meyer Inc	5 1/8	50½ 52 5 5½ 4¼ 4¼	600 400 100	41½ Jan 4½ Jan 3½ Jan	54 Jun 5½ Jan 5% Feb
Pacific Lighting \$4.50 preferred ** \$4.40 dividend cum preferred **			120	98¾ Jan 97½ Jan 104 Jan	105 % May 105 Apr 106 % Mar	Standard Dredging Corp common1 \$1.60 convertible preferred20		45/a 43/4 213/4 22	1,700 150	3½ Jan 18¾ Jan	5% May 23 May
\$4.75 dividend preferred Pacific Northern Airlines 1 Pacific Petroleums Ltd 1 Pacific Petroleums Ltd 1	8 1/8	105 1/4 105 3/4 2 2 1/4 7 7/8 8 1/4	1,500 36,700	13/4 May 71/4 Jun	2 1/2 Feb 12 1/8 Mar	Standard Forgings Corp1 Standard Industries Inc1	1 %	12 % 12 % 12 % 1 % 1 %	9,500	11% Feb 1% Feb	14 1/4 Mar 2 1/2 May
Pacific Power & Light 5% pfd100 Pacific Public Service common* \$1.30 1st preferred*		102 104	150	101 <sup>1</sup> / <sub>4</sub> Jun 20 <sup>3</sup> / <sub>4</sub> Feb 26 <sup>1</sup> / <sub>4</sub> Jan	105½ Mar 26½ Jan 29 Jun	Standard Oil (Ky) 10 Standard Packaging Corp 1 Convertible preferred 10	50 247/8 30	49¾ 50⅓ 22¾ 25 29¾ 30¼	1,300 10,300 900	41½ Jan 16¼ Jan 25 Jan	56½ Jun 25 July 30¼ July
Page-Hersey Tubes common Pancoastal Petroleum (C A) vtc 2 Bol Pan Israel Oil vtc 1c	1 5/8 2 1/a	1½ 1¾ 2 2½	8,500 3,100	71 Jan 1% Jan 2 Jun	73 Feb 2 1/8 Mar 2 1/8 Jun	Standard Power & Light common1 Common class B* Standard Products Co1	103/4	x14½ 14¾ 10¾ 11	6,800 700	13 Jan 13% Feb 8 Feb	15 Jun 14¾ Jun 11⅓ Jun
Pantepec Oil (C A) Amer share1 Bol Paramount Motors Corp1	5	47/8 51/8	7,400	4¼ Jan 53 Jan	6% Apr 56½ Jun	Standard-Thomson Corp	67/8 -51/8	65/8 7 5 5 5 51/8	4,800 100 500	4 1/4 Jan 4 1/2 Jan 2 1/2 Feb	7¼ May 5½ Mar 5% Jun
Park Chemical Company 1 Parker Pen Co class A 2 Class B 2 Parker Physic Acting Corp.	173/4 173/8	17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>4</sub> 18	100 600 1,200	3% Mar 13% Jan 13% Jan	4% Jan 21 Mar 20% Mar 2% Peb	Steel Co of Canada ordinary Steel Parts Corporation 5	35/8	38 1/8 38 1/8 3 5/8 3 5/8	1,000	29% Mar 2% Jan	38 % July 4 Jun
Parkersburg-Aetna Corp 1 Patchogue Plymouth Mills 8 Patican Co Ltd 2	61/4	6 1/a 6 3/a 55 55 7 7 1/4	2,700 10 800	6 Jun 26 1/4 Feb 5 % Feb	8 % Feb 55 Jun 8 % Mar	Stein (A) & Co common* Sterling Aluminum Products common_5 Sterling Brewers Inc1	13	17½ 17½ 13 13½ 9% 9%	1,200 100	16% Jan 12% Jun 9% Jan	18 Feb 15½ Mar 9% Apr
Penn Traffic Co	5 1/4 14 39 1/4	51/4 51/4 133/4 141/8 39 397/8	7,900 950	5	5½ Jan 14% Apr 41½ Feb	Sterling Engine Co10c Sterling Inc1 Stetson (J B) common*	25/8 22	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600 600 325	1% Feb 2% Apr 20½ Jan	2 1/2 Jan 3 1/4 Jan 22 1/2 Jun
Pepperell Manufacturing Co (Mass) 20	C534	4 1/8 4 1/8 64 66 1/2	100 3,700	3 % Jan 60 May	4% Jun 68½ July	Stinnes (Hugo) Corp	18 1/2	17% 18¾ 30 30¾ 18¾ 18½	3,300 100 200	9½ Jan 26 Jan 17% Mar	20% Apr 31 Jan 20 May
Perfect Circle Corp 2.50 Phillips Packing Co Phillips Screw Co 10c		16% 16% 5¼ 5¼ 37% 4	100 100 800	14% Feb 5% Jun 3% Jan	17 May 6% Mar 4% Mar	Sun Ray Drug common 25c Sunrise Supermarkets Corp 1	11%	11% 121/2	1,500	4% Jan x9% Jan	5¼ Feb 14% Jun
Pierce Governor common 1 Pinchin Johnson Ltd Amer shares 10s Pioneer Gold Mines Ltd 1	21%	21 22 1/8 -112 17/8	1,300 300	20 May 1% Jan	26 Jan 2% Feb	Superior Portland Cement Inc* Superior Tool & Die Co	3 %s 15	25 25 \\ 3 \\ 4 3 \\ 15 15 \\\ \\ \\ 25 \\\ 25 \	200 1,400 100	20¼ Feb 2% Mar 9% Feb	27½ Jun 4% Jun 17 Feb
Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 2.50	2 7/8 70 1/4 19 3/4	278 3 70 % 70 % 19 % 20	500 780 1,000	2 Jan 65 % Jan	3¼ Jun 70% July 20 Jun	T .					1
Pittsburgh Railways Co° Pleasant Valley Wine Co1	31/4	63/4 63/4 3 31/4	100 200	19 % July 6 % Mar 2 % May	8 Jan 3% Jan	Talon Inc class A common 5 Class B common 5 Tampa Electric Co common 5	111/4 107/6	11 111/4 101/2 107/8 617/8 617/8	550 2,450 100	10% Jan 10% Jan 52% Feb	14% Peb 13% Feb 62 Jun
Polaris Mining Co25c Powdrell & Alexander common2.50	3 1/8	24 24 3 1/8 3 3/8 6 1/8 6 1/8	1,900 100	21¾ Jan 2% Jan 5% Feb	25¼ Jun 3% May 7 May	Tampa Electric Co common* Technicolor Inc common1 Texas Power & Light \$4.56 pfd*	121/4	61% 61% 12 12¾		52 % Feb 11 % May 106 Feb	14½ Jan 110 Mar
Power Corp of Canada common  6% 1st preferred  Pratt & Lambert Co  •	43 46%	40 1/4 43 44 1/4 46 3/8	725 500	36 Jan 111½ Apr 40¾ Jan	43 July 113¼ May 46½ May	Thew Shovel Co common5 Thiokol Chemical Corp1 Thor Corporation common20	211/4	$\begin{array}{cccc} 20\frac{7}{9} & 21\frac{1}{4} \\ 12\frac{1}{2} & 12\frac{3}{4} \\ 14\frac{1}{2} & 15\frac{1}{4} \end{array}$	800 300 1,100	19% Apr 9% Mar 10% May	24 Jan 15% May 16% May
Prentice-Hall Inc common 2.50 Pressed Metals of America 1 Preston East Dome Mines Ltd 1	125/8	10 1/8 11 1/8 11 1/8 12 3/4	700 12,500	9 1/4 Jan 8 Apr	11 1/8 July 13 1/2 Jun	Thorofare Markets Inc	3 21 %	8 8 % 21 34 21 %	2,000	21 Jan 7 Jan 18% Jan	32% May 9% Mar 22% Jun
Producers Corp of Nevada 1 Prosperity Co class B 9	314	3 % 4 1 % 1 % 11 ½ 11 ½	67,400 5,800 200	2% Mar 1% May 10% Jan	4 July 1% Jan 14% Peb	Tobacco & Allied Stocks5 Tobacco Security Trust Co Ltd—	351/2	35½ 35¾	400	35 1/2 July	44 % Feb
Providence Gas  Public Service of Colorado—  41/4 % cumulative preferred100	91/4	9 1/8 9 1/4 100 1/2 101 1/2	1,100	8 Jan 98% May	9% May x103 Feb	Amer deposit rcts ord registered£1 Amer deposit rcts def registered5s Todd Shipyard Corp common20	13	12 7/s 51 52	600	5. Mar 18 July 44% Jan	6 Mar  2 Jan 57 /4 Jan
Puget Sound Pulp & Timber com 5 Pyle-National Co common 5 Pyrene Manufacturing 10	16 1/4 39	36 <sup>3</sup> / <sub>4</sub> 37 15 / <sub>8</sub> 16 / <sub>4</sub> 38 40	200 750 1,100	31 ¼ Jan 14 Jan 24 Apr	38% May 16½ Feb 40½ Jun	Tokian Royalty Corp	3% 2%	3 % 3 % 99 ¼ 100 2 ¼ 2 %	1,900 200 800	3% Apr 94 Jan 1% Jan	4% Mar 101 Mar 2% May
Q		+ 111		Apr	4	Trans Empire Oils Ltd1.25 Trans Lux Corp1 Tri-Continental warrants	1 12	1 1/8 2 3 1/8 3 1/4 6 1/8 7	4,200	1% July 2% Mar 4 Jan	2% Jan 3% May 7 July
Quebec Power Co•				21¾ Jan	26 July	True Temper Corp	24	23 24	900	18% Jan 16% Jan	24 May 19% Feb
Railway & Utility Investment A1		0.4	***	31/4 Jan	4% Jun	Ulen Realization Corp				2% Jan	2% Peb
Raymond Concrete Pile common——————————————————————————————————	25 67a	24 24 24 1/8 25 1/4 6 1/2 6 1/8	25 900 900	22% Jan 23½ Jun 4¼ Jan	24% Feb 26 Apr 6% July	Ulen Realization Corp	41/2	4½ 4¾ 41% 42¾ 8% 8%	1,800	3% Jan 33% Jan	5 1/2 Jun 42 1/4 May
Regal Shoe Co	71/4 8 73/4	7 1/4 7 1/4 8 8 1/2 7 5/8 7 3/4	200 300 600	6½ Jan 6% Jan 7¼ May	7½ May 8% Jun 9% Mar	Union Investment Co4 Union Oil Co of California— \$3.75 preferred series A	971/4	8% 8% 96¼ 97½	325	8% Feb	8% Jan 98% Mar
Reis (Robert) & Co	14	33 33 % 9 ½ 9 %	300 300 8,200	25 % Feb	% Jan 34% Apr	Union Stock Yards of Omaha100 United Aircraft Porducts common50c United Elastic Corp20	57/a 313/4	81 1/8 81 1/8 53/4 6 31 3/4 32 1/2	3,000 400	75% Jan 5 Jan 30% Apr	6% Jun 36 Peb
Rice-Stix Inc	30	30 x30 1/8 23/4 3	300 1,800	7¾ Feb 22 Jan 1¾ Jan	9% July 34 Jun 3% Jun	United Milk Products common* United Molasses Co Ltd— Amer dep rets ord registered10s	7	7 7	100	6½ Apr	8½ Jan 5½ Apr
Rico Argentine Mining Co 50c Rio Grande Valley Gas Co (Texas Corp) vtc 1	21/2	2 <sup>3</sup> / <sub>4</sub> 2 <sup>7</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>2</sub> 2 <sup>5</sup> / <sub>8</sub>	300 14,700	1% Feb 2% Jan	3¼ Jun 2% Jan	United N J RR & Canal 100 United Profit Sharing common 25	230	230 230	10	221 Jan Jun	236 Apr 1/2 Jan 5 1/2 Mar
Rochester Gas & Elec 4% pfd F100 Rolls Royce Ltd— American dep rcts ord reg£1	95¾	95½ 95%	120	89 Jan 91/4 Mar	99 Mar 10 May	10% preferred10 United Shoe Machinery common25 Preferred25	43%	3 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>2</sub> 44 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>8</sub>	4,300	3% July 36% Jan 36% Jan	45% Jun 40% May
Rome Cable Corp common 5 Roosevelt Field Inc 5 Rotary Electric Steel Co 10	19	19 19 20 20½ 38½ 39¼	300 400 600	17% Jan 18% Mar 32½ Feb	20% Jun 22% May	United Specialties common1 U S Air Conditioning Corp10c U S Finishing Co1	9% 3% 18%	9% 10 3 3 18 18½ 18%	500 8 11,200 1,100	9% July 2% Jan 16% May	14% Jan 4% Feb 19 Feb
Rowe (The) Corp common 1 Royalite Oil Co Ltd	111/4	38 ½ 39 ¼ ×11 11 ¼ 11 11 ½	700	10¼ May 10¾ Jun	39% Jun 13 Feb 13% Feb	\$4 convertible preferred° U S Poil class B1 U S and International Securities°	61%	72½ 72½ 61 62¼ 8% 8¾	175 6,300	62 Jan 39% Jan 6% Jan	72 ½ July 62 ¼ July 9 % May
Russeks Pifth Ave common 1.25 Ryan Aeronautical Co 1 Ryan Consolidated Petroleum 1	27/8	22% 23 2% 2%		5 Jan 14% Jan 2½ Jan	5% Jan 24 Jun 3% Mar	\$5 1st preferred with warrants* U S Radiator common	100	99½ 101¼ 5½ 5¾	4 . 250	88 Jan 4% Apr	101¼ July 7% Feb
Ryerson & Haynes common1		4% 4%		4½ Jun	5 % Jan	U S Rubber Reclaiming Co	57	1% 1½ 2% 3 56 57	3.600 200	1¼ Mar II Jan 56 Jun	2  Jan 3 Jun 67% Apr
St Lawrence Corp Ltd common 1 San Carlos Milling Co Ltd 8	121/2	531/4 54 91/2 121/2		38½ Jan 9¼ May	54 July 12½ July	Universal Insurance10 Universal Products Co common10 Utah-Idaho Sugar5	0	29½ 29½ 27¼ 27¼ 25% 2¾	4 100	23 ¼ Jan 22 ½ Mar 2% Jan	33 May 28% May 3 Feb
Savoy Oil Inc (Del) 25c Sayre & Fisher Brick Co 1	5 1/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	18,300 1,300 200	1 15 Jan 4 34 Jan 2 36 Jan	2% Jun 6% Feb 2% Jan	٧					
Schick Inc	18	18 18 78 17 58 19 1/2 1 1/6 1 1/6	1,200 1,600	15% Jan 17% July 11 July	20% Mar 23 Mar 1% Jan	Valspar Corp common 1 \$4 convertibel preferred 5 Vanadium-Alloys Steel Co 6	5 90	6 61/2 90 90 24 241/4	110	5 May 74 Jan 221/4 Mar	7 Feb 90 July 24 % Apr
Scurry-Rainbow Oil Co Ltd	1 1 7 1 2 1/4	1 1 ½ 5 ½ 7	3,300 9,400	1 July 5½ Jun	1½ Apr 7% Jan	Venezuela Petroleum1 Venezuela Syndicate Inc20c	1 24 % c 3%	24 1/2 25 1/2 3 1/2 3 1/2	8 4,400 800	23½ Feb 3% Jan	24 ½ Apr 32¾ Jan 4¼ Jan 6% Mar
Seeman Bros Inc	•	13% 141/4		1% Apr 12¼ Jan 9% Mar	2½ Jan 14% May 15% July	Vinco Corporation 1 Virginia Iron Coal & Coke Co	0 30	4% 6 27% 30% 14 14		4¼ Jan 24% Jan 12½ Jan	5% Mar 30% Feb 15 Mar
Por footnotes see page 31.		-									

#### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 9

					LANGE FOR
STOCKS American Stock Exchange	Last Sale Price	Week's Range of Frices Low High	Sales for Week Shares	Range Sin	nce Jan. 1
/aco Aircraft Co				2% Jan	3% Mar
agner Baking voting ctfs ext	1003/	5% 5%	400	5 1/8 Jun	7% Jan
7% preferred100 /aitt & Bond Inc1 \$2 cumulative preferred30	21/8	1% 2%	26,100	105 May	110 Jan 2 1/2 July
\$2 cumulative preferred30 Vallace & Tiernan Inc1	20%	18 21 27 27%	3,050 1,800	12 ¼ Jan 21 Jan	21 July 27% July
Valtham Watch Co common 1	11/4	1% 1%	1,300	1 Apr	1% Jan 9% Jan
/asatch Corp40c	121/2	121/2 131/2	200	7½ May 7% Feb	16% May
7ebb & Knapp Inc10c \$6 series preference	151	1% 1% 151 152%	37,700 130	34 Jan 150 % Jun	1¼ Apr 165% Jan
entworth Manufacturing1.25	31/2	31/2 31/2	400	3¼ Jun	4% Jan
Vest Texas Utilities 4.40% pfd100		102 102	2,200	101 Jun 4 % July	103¾ Jun 6 Mar
Vestern Maryland Ry 7% 1st pfd100 Vestern Tablet & Stationery com*		34 34	100	175 Jan 32½ Apr	185 May 35% Jun
Vestmoreland Coal20		9% 9%	300	8½ Apr	11% Jan
Vestmoreland Inc10				16 Mar 25¼ Apr	19 Jan 28 Jun
Vhirlpool Corp5 Vhite's Auto Stores Inc1	23 1/2	23½ 24¾ 8% 8%	2,100 400	17¾ Jan 7 Feb	26% Jun 8% Mar
5½% convertible preferred25 Whitman (Wm) & Co1		21 21	50	20 May 3% Apr	21 1/2 Jan 3% Mar
Vichita River Oil Corp1		43/4 43/4	100	4¾ Feb	5% Mar
Vickes (The) Corp5		7 7	200	8 % Jan 6 Jan	11% July 7% Pep
Vilison Products Inc1 Vilrich Petroleums Ltd1	Marine .	12 12	100	10% Jan	131/4 Apr
Vilson Brothers common1		72 16	21,100	½ Jun 2½ Jan	2% Jan
5% preferred25 Visconsin Pwr & Lt 4½% pfd100		106 107	50	10¼ Feb 102¾ Feb	12½ Peb 107½ Mar
Vood Newspaper Machine1		17 171/4	100	15 1/2 Jan	17½ May
Voodall Industries Inc2 Voodley Petroleum common		12¾ 13 39¼ 40¼	300 2,300	11 Apr 32% Jan	13% Jan 45% Apr
Voolworth (F W) Ltd— American deposit receipts5				8% Jan	11 May
6% preference£1		114 134		3¼ Apr 1‡ Jan	3% Apr
BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Ran or Friday's Bid & Aske Low Big	s Bends d Sold	Range Since Jan. 1 Low High
ppalachian Elec Power 31/4s 1970			104% 104%		101% 105%
ethlehem Steel 6s Aug 1 1998 loston Edison 23/4s series A 1970			99% 100%	23	132 150 97 101 14
hicago Transit Authority 3%s 1978	Jan-Ju	ly 90 1/4	901/4 903/		85 1/2 91 1/4
Pelaware Lack & Western RR— Lackawanna of N J Division—		87			
1st mortgage 4s series A 1993 △1st mortgage 4s series B 1993	May-No	OV 65	65 65 ½ 56 ¼ 57 ½		63 67% 54% 63%
astern Gas & Fuel 31/28 1965	Jan-Ju	ly	1981/4 100		94 100 4
imira Water Lt & RR 5s 1956 croole Marrelli Elec Mtg Co—	Mar-Set	pt	\$104 % 1063	•	103% 106%
△61/28 with Nov 1 1940 coupon 1953_	May-No	ov	190 125		
\(^\delta \frac{1}{2}s \) ex Nov 1 1947 coupon 1953 Inland Residential Mtge Bank 5s 196	1Mar-Se	pt	196 % 97		931/2 961/
Plying Tiger Line 5½s conv debs 196 Gesfuerel 6s debs 1953	June-D	ly ec	\$88 1/2 99 7 \$121 130	•	87 913/ 110 122
reen Mountain Power 3%s 1963	June-D	ec	103 103	1	981/2 1031/
Hamburg Electric 7s 1935	Jan-Ju	ov	\$45½ 48 \$150		41 1/4 50 141 1/2 142 1/4
Hamburg Elev & Underground & St Rys 51/2s 1938			11061/4 115		93 122
sarco Hydro-Electric Co-			+02		
△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	Mar-N	ov	‡93 ‡25		
Italian Power Realization Trust 6 1/2 % Leonard Tietz 7 1/2s 1946	liq tr ctfs	92	88% 92 1145	151	81 % 94 ½ 135 145
Mansfield Min & Smelt 7s 1941	May-N	ov	131 1/2 131	1/2	1281/4 143
Midland Valley RR 4% 1963 New England Power 31/4s 1961	April-O	ov	190½ 93 1103 104		89 1/2 92 102 104 1
Nippon Electric Power Co Ltd— △1st mortgage 6½s 1953			<b>1150</b> 155	-	150 156
61/2s due 1953 extended to 1963	Jan-Ju	ly	190 92	60.00	85% 913
Ohio Power 1st mortgage 3 1/4s 1968	April-O	ct 101	103% 104 101 101		103 105 ½ 99 102 5
ennsylvania Water & Fower 31/4s 196	34June-D	ec	\$103 1/4 104 104 102 104	1/2	101 1/2 103 4 99 1/4 102 5
Piedmont Hydro-Electric Co-					
Δ6½s with Oct 1 1940 coupon 1960 Δ6½s ex Oct 1 1947 coupon 1960_			190		93% 93
Prussian Electric 6s 1954	Feb-A	11g	\$122 1/4 132 154 155	-7	116 135 148½ 156
teading Tube Corp. 6s 1971	Jan-Ju		85 85	1	83 85
ARuhr Gas Corp 6½s A 1953 ARuhr Housing Corp 6½s 1958	May-N	00	\$132½ 137 \$121¼		130 ¼ 136 ½ 120 135
Safe Harbor Water Power Corp 3s 19	81May-N	ov	\$96 100 89 89	2	661/2 91
Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965	Mar-Se	pt 102 1/2	102% 102	<b>14</b> 38	101 1035
3 %s series A 1973 1st and ref M 3s series B 1973	Feb-A	uq	103 103 1100 101		99 ½ 103 98 102 9
2%s series C 1976	Feb-A	ug	198 99°	1/4	97 100 9 101 102 9
31/ss series D 1976	Feb-A	ug	1105 106	1/2	103% 1071
3% % series E 1978	April-O	oct	199% 104	% 2 %	97% 100%
Southern California Gas 31/4s 1970 Southern Counties Gas (Calif) 3s 19	11 011-50	ug			102 1035 89 96
Southern California Gas 3¼s 1970 Southern Counties Gas (Calif) 3s 19 Southwestern Gas & Electric 3¼s 1970	)Feb-A	on	3636 3634		81 1/2 96
Southern California Gas 3½s 1970	Feb-A May-N	00	88 88 195 96	/2	
Southern California Gas 3½s 1970	Feb-A May-N April-C	ov		1	
Southern California Gas 31/4s 1970— Southern Counties Gas (Calif) 3s 19 Southwestern Gas & Electric 31/4s 1970 Spalding (A G) & Bros 5s 1989———————————————————————————————————	)Feb-A May-N April-C	Oct 174	195 96 174 174	1	1521/2 1741/
Southern California Gas 3½s 1970————————————————————————————————————	Feb-A May-N April-C April-C	Oct 174	195 96		
Southern California Gas 31/4s 1970— Southern Counties Gas (Calif) 3s 19 Southwestern Gas & Electric 31/4s 1970 Spalding (A G) & Bros 5s 1989———————————————————————————————————	May-N April-C April-C	Oct 174	195 96 174 174 195	1 ===	1521/2 1741/
Southern California Gas 3½s 1970————————————————————————————————————		Oct 174 ug	195 96 174 174 195 125	1	1521/2 1741/
Southern California Gas 3½s 1970—Southern Counties Gas (Calif) 3s 19 Southwestern Gas & Electric 3½s 1970 Spalding (A G) & Bros 5s 1989———————————————————————————————————		oct oct 174 ug occ occ occ	\$95 96*  174 174  \$95 \$25 \$25 \$119½	1	152½ 174½ 95 96 — — — — — — — — — — — — — — — — — — —
Southern California Gas 34s 1970—Southern Counties Gas (Calif) 3s 19 Southern Counties Gas (Calif) 3s 19 Southwestern Gas & Electric 34s 1970 Spalding (A G) & Bros 5s 1989—Starrett Corp Inc 5s coll trust 1966—Stinnes (Hugo) Industries—  \$\Delta^{-4}\$ 2nd stamped 1946—Terni Hydro-Electric Co—  \$\Delta^{6}\frac{1}{2}\$ s with Aug 1 1940 coupon 1953—United Electric Service Co—  \$\Delta^{7}\$ s with Dec 1 1940 coupon 1956—\$\Delta^{7}\$ s with Dec 1 1940 coupon 1956—United Industrial Corp—  \$\Delta^{6}\frac{1}{2}\$ s f debentures 1941——  \$\Delta^{6}\$ fermes s f gold 1945	April-C  April-C  June-D  May-N  April-C  June-D	oct oct 174 ug occ occ	\$95 96 174 174 \$95 \$25 \$93 \$25 \$119½ \$115%	1 =====================================	152½ 174½ 95 96 — — — 112 1333 105 1329
Southern California Gas 3½s 1970—Southern Counties Gas (Calif) 3s 19 Southwestern Gas & Electric 3½s 1970 Spalding (A G) & Bros 5s 1989—Starrett Corp Inc 5s coll trust 1966—Stinnes (Hugo) Industries—  \$\times\$ 27-4s 2nd stamped 1946—Terni Hydro-Electric Co—  \$\times\$ 6½s with Aug 1 1940 coupon 1953—United Electric Service Co—  \$\times\$ 75 with Dec 1 1947 coupon 1956—United Industrial Corp—  \$\times\$ 6½s s Dec 1 1947 coupon 1956—United Industrial Corp—  \$\times\$ 6½s s f debentures 1941———  \$\times\$ 65 mtge s f gold 1945—  Wasalington Water Power 3½s 1964—	- Feb-A - May-N - April-C - June-D - May-N - June-L - June-L - June-L - June-L	oct oct 174 ug oce ocy oce uly oce	\$95 96 174 174 \$95	1	152½ 174½ 95 96
Southern California Gas $3\frac{1}{4}$ s $1970$ —Southern Counties Gas (Calif) 3s $19$ Southwestern Gas & Electric $3\frac{1}{4}$ s $1970$ Spalding (A G) & Bros 5s $1989$ —Starrett Corp Inc 5s coll trust $1966$ —Stinnes (Hugo) Industries— $\Delta 7$ -4s $2$ nd stamped $1946$ —Terni Hydro-Electric Co— $\Delta 6\frac{1}{2}$ s with Aug 1 $1940$ coupon $1953$ —United Electric Service Co— $\Delta 7$ s with Dec 1 $1940$ coupon $1956$ — $\Delta 7$ s ex Dec 1 $1947$ coupon $1956$ —United Industrial Corp— $\Delta 6\frac{1}{2}$ s $1947$ coupon $1956$ —United Industrial Corp— $\Delta 6\frac{1}{2}$ s $1947$ coupon $1956$ —United Industrial Corp— $\Delta 6\frac{1}{2}$ s $1947$ coupon $1956$ —United Industrial Corp— $\Delta 6\frac{1}{2}$ s $1947$ coupon $1956$ —Wesatch Corp deb 6s ser A $1963$ —	June-L	Oct	\$95 96 174 174 \$95	1 	152½ 174½ 95 96 — — — 112 133½ 105 1329

i or or Bu more		-					
BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	Range iday's Asked	Bonds Sold	Range	
			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col) -							
△20-year 7s April 1946	April-Oc	t	1931/2			_	-
△20-year 7s Jan 1947	Jan-Jul	y	1931/2		-	-	
△Baden (Germany) 7s 1951	Jan-Jul	y	11203/4	129		120	142
△Cauca Valley 7s 1948	June-De	c	184			84	84
Central Bk of German State & Prov 1							
△6s series A 1952	Feb-Au	g	185	95	do es	88	115
△6s series B 1951			75	75	1	75	117
ADanzig Port & Waterways 61/28 195	2Jan-Jul	V	1201/2	22	60.74	1736	21
△German Cons Munic 7s 1947	Feb-Au	g 106 1/2	106 1/2	1061/2	5	94 1/4	135
△S f secured 6s 1947			911/2	911/2	3	83 1/4	123
AHanover (City) Ger 7s 1939	May-No	v 138	1371/4	138	5 3 4	130	145
△ Hanover (Prov) 61/28 1949	Feb-Au	g	1108	111		102	125
ALima City (Peru 61/2s stamped 195)		t	2573/4			51	561/2
Maranhao stamped (Plan A) 21/88 20	08 80 80	20	141			41	41

BONDS  American Stock Exchange	Interest Period	Friday Last Sale Price	or Fr Bid &		Bonds Sold	Range	
and the second s			1.010	High	No.	Low	High
△Medellin 7s stamped 1951	June-De	C	184			85	85
Mortgage Bank of Bogota-							-
△7s (issue of May 1927) 1947	May-No		166			_	-
△7s (issue of Oct 1927) 1947	April-Oc		<b>‡66</b>		-	-	_
△Mortgage Bank of Chile 6s 1931	June-De		165				
Mortgage Bank of Denmark 5s 1972	June-De		1591/2	102	-	100	104 14
Parana stamped (Plan A) 21/88 2008	Mar-Sep	ot	\$40 1/4		-	36%	393/4
Peru (Republic of)—							
Extl s f 21/2s series E 1997	Jan-Jul		\$501/4	513/4	800 No.	44 1/2	56
Sinking fund 3s Jan 1 1997	Jan-Jul		46 1/4	46 %	48	39 1/4	46%
Rio de Janeiro stmpd (Plan A) 2s 201	12_Jan-Jul	w	<b>‡36</b>			32	363/4
△Russian Government 6½s 1919	Jan-Jul	ly 4 1/8	41/8	4 1/8	5	31/2	53/4
△5½8 1921	June-De	c 41/8	4 1/8	41/8	5	31/2	5%

\*No par value, a Deferred delivery transaction (not included in year's range), d Ex-interest.
e Odd-lot timesaction (not included in year's range), f Ex-distribution, g Ex-stock dividend, h Exprincipal. n Under-the-rule transaction (not included in year's range), r Transaction for cash
(not included in year's range), x Ex-dividend, y Ex-rights, z Ex-liquidating dividend,
fFriday's bid and asked prices; no sales being transacted during current week,

Dends being traded flat,
Reported in receivership,
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates;
"w i," when issued; "w w," with warrants; "x w," without warrants.

# **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

			200	CHANGE				- Dollas		
Da	te	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
July	2	337.66	112.87 ——Holio	58.60	125.47	99.82	102.54	99.98 Holiday	100.21	100.64
	0	341.12	*114.00	58.90	*126.60	99.85	100 50	100.02	100.00	100.00
July	0						102.52		100.25	100.66
July	7	340.34	114.43	59.06	126.64	99.79	102.50	100.14	100.26	100.67
July	8	339.81	114.41	59.06	126.53	99.85	102.52	100.16	100.22	100.69

Averages are computed by dividing total prices by the following: Industrials, 5.89; Rails, 9.00; Utilities, 12.65; 65 Stocks, 29.86.

\*The averages for the 20 railroad stocks and for 65-stock composite average give effect to Great Northern Railway's reclassification of the preferred stock into common stock and split of the shares two-for-one. This changed the divisor for the 20 railroads to 9.00 from 9.26 and that for the 65 stocks to 29.86 from 30.09.

### **Over-the-Counter Industrial Stock Averages**

(35 Stocks) Compiled by National Quotation Bureau, Inc.

Compilea	ng Mattonai	Quotation Dureau, and.	
Date-	Closing	Range for 1954	
Mon. July 5	Holiday	High 56.04 July	9
Tues. July 6	55.58	Low 47.32 Jan	4
Wed. July 7	55.78	Range for 1953	
Thurs. July 8	55.89	High 49.80 Feb	2
Fri July 9	56.04	Low 44.40 Sep	

### **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended July 2, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

			Percent	19	34
	July 2, '54	June 25, '54	Change	High	Low
Composite	229.2*	226.5	+1.2	229.2	193.9
Manufacturing	271.40	267.0	+1.6	271.4	222.7
Durable Goods	249.1*	244.5	+1.9	249.1	193.2
Non-Durable Goods	291.7	287.5	+ 1.5	292.9	249.7
Transportation	226.2	228.6	1.0	228.6	198.5
Utility	135.3	134.9	+ 0.3	135.3	124.6
Trade, Finance, and Service	233.5°	231.5	+0.9	233.5	209.5
Mining	256.0	261.3	-2.0	273.7	233.1

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended July 9, 1954	Number of Shares	and Miscel Bonas		eign Ba nds Bon	nk Governn	nent Bond
Mon. July 5		Marine Survey du come et a Marine S		-Holiday		-
Tues. July 6	2.558.146	\$3,427,000	\$527.0	000 \$14.0	000	
Wed. July 7	2,378,190	2,694,000	429.0	000 31.0	00	4,154,000
Thurs, July 8	2,078,610	3,180,000	391.0	000 25,0	00	3,596,000
Fri. July 9	2,241,000	4,165,000	287,	000 10,0	000	4,462,000
Total	9,255,946	\$14,466,000	\$1,634,	\$80,0	000	\$16,180,000
			Week En	led July 9	Jan.	1 to July 9
			1954	1953	1954	1953
Stocks-No. of shares			9,255,946	4,571,204	251,904,385	200,315,602
U. S. Government					\$5,500	\$35,000
International Bank			\$80,000	\$39.000	688,000	564,000
**			1.634.000	1.385.000	71,863,600	53,647,840
Railroad and Industria			4,466,000	10,855,000	419,145,600	389,618,500
penionu milu inuusuin			-	-		-
				410 000 000	0404 700 700	6442 005 240

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

Week Ended July 9, 1954	Stocks (Number of Shares)	Domestic			Total Bonds
Mon. July 5	545,276 557,816 515,945 524,015	36,000 30,000	\$18,000 24,000 11,000	\$31,000 83,000 24,000 31,000	\$139,000 143,000 65,000 116,000
Total	2,143,040	\$223,000	\$71,000	\$169,000	\$463,000
		Week Ended	July 9 1953	Jan. 1 1954	to July 9 1953
Stocks-No. of shares		2,143,040	1,698,750	66,285,636	58,215,999
Domestic		\$223,000 71,000 169,000	\$238,000 199,000 66,000	\$5,945,000 6,465,000 2,811,000	\$6,929,000 10,906,000 3,131,000
Total		\$463,000	\$503,000	\$15,221,000	\$20,966,000

RANGE FOR WEEK ENDED JULY 9

Bostor	Stoc	k E	xch	ange		
STOCKS	Friday Last Sale Price	R	ek's ange Prices	Sales for Week Shares	Range	Since Jan. 1
Par			High		Low	High
American Motors Corp5				100		_
American Tel & Tel100	168 %	167	115% 1693/n	169	11% July	
American Woolen	201/2	20	201/2	2,614 201	155% Jan 15% Jan	
Anaconda Copper50		39	401/4	762	29 % Jan	
Boston & Albany RR100		1991/	1301/2	84	1211/2 Jur	132¼ Jun
Boston Edison25	523/4		53 1/2	285	49 Jan	
Boston & Maine (new when issued)_100	02 /4	7	71/8	167	5 May	
5% preferred (when issued)100		22 %		13	201/2 May	
Boston Personal Prop Trust		31 %		125	26 % Jan	
Calumet & Hecla5		95%	95/	100	7% Jan	934 Jun
Cities Service Co10		94 1/8		142	79 Jar	
Copper Range Co		40%		37	22 % Jan	
				-		
Eastern Gas & Fuel Associates— Common (new)10		81/2	8%	435	01/- Tue	101/ Ton
Eastern Massachusetts Street Ry-		0 72	0 78	433	8½ Jui	10½ Jan
Common100		1 1/8	1 1/8	6	76c Mar	1% Jan
Eastern SS Lines Inc common	40.00	223/4		250	181/2 Jan	
First National Stores		533/4	551/4	150	49 Mar	55 1/4 July
General Electric (new)5	463/a	453/4		2,411	38% Jur	
Gillette (The) Co1		61	63	305	453/4 Jan	
Hathaway Bakeries1		5	5	100	4 % Jur	
Island Creek Coal Co50c		145%	14 %	120	14 % May	y 17 Jan
Kennecott Copper•		823/8		464	64% Jan	
Lone Star Cement Corp10	-	401/4	411/2	30	29 % Jar	
Maine Central RR common100		21	21	10	18 Jar	
5% preferred100	***	1201/2	120 1/2	10	110 Apr	120½ July
Mathieson Chemical Corp5			473/8	50	37% Feb	49½ Jun
Mullins Manufacturing Corp1		23 %	24 1/8	355	19% Jar	28% Mar
National Service Cos1		5c	9c	1,200	5c July	13c Feb
New England Electric System20	143/4	14	15	1,714	13% Jan	
New England Tel & Tel100	1243/4	1223/4	125 1/8	246	115 Jan	
Norbute Corporation2.50	PO 400	1 1/4	1 %	5,600	75c Apr	1 % Jun
Pacific Mills	en m.	353/8	37%	330	23 % Apr	
Pennsylvania RR50	15 %	15 %	16 1/4	479	15% Mar	18% Feb
Shawmut Association	20	19%	20	317	181/2 Apr	20 1/a May
Stone & Webster Inc		24 %	26 1/a	220	21 1/2 Jan	
Stop & Shop1	-	301/4	31 1/8	160	281/4 Feb	31 1/8 July
Suburban Elec Securities Co*	W1 W1	101/2	101/2	50	10 Mar	
Torrington Co	24 1/4	23 %	24 1/4	1,072	23 1/4 July	28% Jan
United Fruit Co	501/4	48%	501/4	3.828	43% Jun	535% Apr
United Shoe Machinery common25	43 %	435/8	44 5/8	1,146	36 % Jan	45 1/a Jun
U S Rubber Co5		36 1/a	36 %	76	29 1/a Jan	36 % July
U S Smelting Refining & Mining 50		473/4	473/4	34	44 Mai	50 1/4 Apr
Waldorf System Inc		113/4		80	113/4 May	
Westinghouse Electric Corp12.50	72 1/4	71 1/2		415	50 Jar	
Woodley Petroleum Co 8		303/	393/	5	32 1/a Jan	431/2 Mar

# **Cincinnati Stock Exchange**

STOCKS	Friday Last Sale Price	Week's Range of Price	10	Sales or Week Shares	Range Sine	e Jan, 1
Par		Low Hig	n		Low	High
American Laundry Machine20 Burger Brewing*	223/4	22½ 22 22¾ 22	1/2	15 150	21 May 21 ¾ May	23% Apr 22% Mar
Carey	46 22 ½ 99 ½	203/8 20 451/4 46 223/8 22	1/2	55 60 624 72	17% Jan 32% Jan 20¼ Feb 96% Jan	21% Apr 46 July 23½ Apr 103¾ Mar
C N O & T P preferred 100 Cincinnati Telephone 50 Cincinnati Transit 12½	77 4%	99 1/4 101 109 109 76 3/8 77 4 1/4 4		1,260 1,981	108 Mar 69 <sup>3</sup> / <sub>4</sub> Jan 4 Feb	109 May 771/8 July 43/4 Jan
Eagle Picher10	22 36 1/8	215/8 22 361/8 37		55 250	18 1/8 Jan 35 1/2 Mar	22¼ Jun 38 Jan
Kroger	463/8 93	51 51 45 46 93 93	3/8	100 59 50	47½ May 41% Jun 93 July	59 Feb 46% July 94½ Mar
Procter & Gamble Randall class B Rapid U S Printing common	86 <sup>3</sup> / <sub>4</sub> 23		3/4	616 113 3	68 Feb 20 Jan 12½ Jan	87½ Jun 23 July 15 Jun
Preference50	50	31 31 50 50		20 20	29 Mar 48% Mar	31 May 50 Apr
Allied Stores		13 % 14	3/4	20 45	38 % Jan 11 % May	453/4 July 141/4 July
American Radiator 5 American Telephone & Telegraph 100 American Tobacco Co 5 Anaconda Mining 50	1693/8	183/8 18 1671/8 169 56 56 393/8 40	3/8	50 154 70	13% Jan 155% Jan 55 July	18% May 170 Jan 65% Jan
Armoo Steel 10 Armour & Co 5 Ashland Oil 1	48 % 12 5/a	48 % 48 9 % 9	3 7/8 9 7/8	58 184 50	30 % Jan 34 Jan 9 Jan	40 July 48 % July 10 % Feb
Avco Manufacturing3  B & O RR Co100	4%		47/8	116 50 25	1134 Jun 434 Jan 19 May	14% Apr 5½ Mar
Bethlehem Steel* Chesapeake & Ohio25	35		13/4	25	503/4 Jan	24% Jun 71% July
Chrysler Corp 25 Citles Service 10 City Products	95 33%	63% 66 94% 96		75 130 115	33% Jan 56 Jan 78% Jan	36% Feb 66 Jun 106% May
Columbia Gas Col & S Ohio Elec	145/n	14½ 1 28½ 2	45% 91% 03%	14 135 35 100	27% Jan 12% Jan 27% Jan 8% Mar	35 1/4 Jun 14 5/6 May 29 3/6 Jun 10 1/2 Mar
Dayton Power & Light	42 %	41 % 4 141 % 14		13 126 70	371/4 Apr 40 Jun 106 Jan	41% Jun 43 July 143% Jun
Eastman Kodak Co 10 Electric Auto-Lite 5 General Electric (new) 5 General Motors 5	37% 46%	46% 4	17% 17% 1734 101/6	129 50 319 564	47 Jan 37% May 38¼ May 59% Jan	62 Jun 45 ¼ Mar 48 ¼ Jun 80 % July
International Harvester International Tel & Tel Kennecott Copper		31 3 191/4 1	323/4 191/4	112 50	28% Jan 13% Jan	32¾ July 19¼ July
Liggett & Myers Tobacco Co25 Lorillard (P) Co10		521/4 5	33 % 52 ¼ 23	40 25 23	80¼ Jun 52¼ July 21¾ Jun	82% Jun 59% Jun 23 July
Montgomery Ward & Co		53 5	68 1/4 78 1/4 54 5/8 21 1/8	75 81 35 60	57 1/8 Jun 71 Jun 47 5/8 Jun 19 1/4 Jan	68 1/4 July 78 1/4 July 54 3/8 July 25 3/8 Feb
Pennsylvania RR50 Radio Corp50 Republic Steel60 Reynolds (R J) Tobacco Co10		31% 3 59% 3	16 1/8 32 3/4 59 1/8 35 1/2	50 223 50 55	15% Mar 22% Jan 47% Jan 33½ July	18 Feb 3234 July 60 Jun 3734 Jun
St Regis Paper Sears Roebuck Sinclair	281/4	28 1/4 2 65 1/2 6 41 3/4 6	66% 41%	15 65 70 43	26 <sup>3</sup> 4 Jun 58 <sup>5</sup> 6 Mar 34 <sup>1</sup> 4 Jan	281/4 July 663/8 July 441/2 May

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
Par		Low	High		L	010	Hi	gh	
Southern Co	34 1/8	17% 42 34% 78%	43 1/8 34 1/8 78 3/6	28 120 3 20	41 % 28 1/4	Jan Jun Jan Jan	17% 43% 34% 83%	July May	
Standard Oil (N J)15 Standard Oil (Ohio)10	881/4	86 % 38 ¼		· 275		Jan Mar	90 ¼ 42%		
Toledo Edison	51%	143% 863% 4534 731/4 431/8	87 1/4 51 5/8 73 3/8	15 29 280 40 17	703/4 391/4 501/8	Jan Feb Jan Jan Apr	14 % 87 1/4 51 5/6 75 1/4 45 1/4	July July Jun	
BONDS Cincinnati Transit 41/45 1998	55 %	553/4	56	\$4,200	54	Mar	63	Jan	

### WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange

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DETROIT

Telephone: WOodward 2-5525

# **Detroit Stock Exchange**

Dollon	01001		.011	41190		
STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Range Sine	ce Jan. 1
Par		-	High		Low	High
			31/2	200		
Allen Electric	No. of	31/2 35/8	33/4	1.617	2% Jun 3 Jan	4% Mar 3% May
Altes Brewing		161/2	16 %		3 Jan 15¼ Jan	17 Jan
American Metal Products	-	30 1/2		255 100	27% Apr	30½ July
Bower Roller Bearing5		2	301/2	100	2 July	2% Jan
Burroughs Corp5		19 %	20	652	15% Jan	20% May
Bulloughs Corp		13 78	20	052	10 /8 0411	20 /8 2124
Chrysler Corp25	631/4	63 1/4		227	563/4 Feb	65% July
Consolidated Paper10	25 1/4	25 1/8	25 1/4	499	23% Mar	25¾ May
Consumers Power common		4434	45	950	39 Jan	45 July
Continental Motors		8 7/8	8 1/8	254	8 1/8 Jan	9 1/2 Mar
Davidson Bros1	6	6	6 1/4	620	6 Jan	6½ Mar
Detroit Edison20	321/2	323/8	321/2	5,205	28% Jan	32½ Jun
Detroit Steel Corp1		834	83/4	160	8½ Jun	103/4 Jan
Detroit Steel Products10		24%	24 %	100	24 May	26½ Jan
Economy Baler1	Na.	33/4	33/4	300	31/2 Feb	41/4 Jan
Federal Mogul5	A	26	26	455	23 1/a Jan	26 July
Frankenmuth Brewing1		33/8	33/8	400	23/4 Jan	3% Apr
Freuhauf Trailer1	11-	263/4	27	200	23% Jan	27 July
Gemmer Manufacturing5	35%	336	33/4	2.075	3 % Jun	41/2 Mar
General Motors	378	78	783h	3.140	59 1/8 Jan	78% July
Goebel Brewing1	2	71/8		425	61/2 Mar	7% Jun
Graham Paige common	45	136		100	1 1/4 Jan	13/4 Feb
Great Lakes Oil & Chemical1	1 7/8	176		200	13/4 Jun	23/4 Feb
Westings Manufacturing 2	27	3%	3 1/a	310	33/4 Feb	4 Jan
Hastings Manufacturing2	2	13	131/2	343	1234 Mar	15¾ Feb
Hoover Ball & Bearing10	15	14%		675	141/4 Jan	15 % May
Hoskins Manufacturing2½ Houdaille-Hershey common3	13	15	15	240	14% Jan	16 May
Howell Electric Motors1	20	81/8		850	71/2 Feb	8 % May
Yourite Yes	434	43/4	43/4	350	43/4 Jun	6% Feb
Ironite Inc1 Kingston Products1	25/8	25/8		200	2% July	3 Mar
Kinsel Drug	278	13/8		200	11/8 Jun	1% May
Kresge Co (S S)	36	331/4			31 Apr	34 Jan
Kysor Heater		41/2		517	4 Jan	5 Feb
	2					00 7-11
Motor Products10	9 ==	181/8		205	17 Feb	23 Jan
Motor Wheel5	231/2	23 1/2			22% Feb	24 Apr 23½ Jun
Murray Corporation10	21%	21 %			18% Jan 3% Apr	41/4 July
Mt Clemens Metal common1	30	4	33/4		3% Jan	33/4 Jun
Preferred4	W	334	4	400	3% Jan	4 May
National Electric Welding1	20-	*	4	400	378 3411	
Packard Motor Car	3	3	31/4		3 July	41/4 Jun
Parke Davis	St	31 1/8			30% Jun	371/a Jan
Peninsular Metal Products1	538	51/8			3% Feb	5% May
Pfeiffer Brewing5	200	1134			11% Apr	15¾ Jan
Prophet (Fred B) Co1	71/4	7 1/8	71/4	925	6 Jan	7% Mar
Reo Motors common1	2756	27%	27%	100	23 1/8 Feb	273/4 Apr
Rickel (H W)2	6	134			1% Jan	1% Mar
River Raisin Paper5	9 3/8	91/2			9 Jan	10 May
Rudy Manufacturing1		45%	4 3/4	1,190	2 % Jan	43/4 May
Sheller Manufacturing1	200	191/4	191/2	570	15% Jan	191/2 July
Standard Tube class B1	51/4	5 1/4			41/2 Jan	5 1/2 Mar
Udylite Corp1		121/	121/2	600	111/2 May	13 1/4 Mar
Vinco Corporation common1		5	51/8		41/4 Jun	5% Mar
Wayne Screw1	11/2	11/	2 11/2	1,100	1% Mar	1¾ Jan

# Los Angeles Stock Exchange

STOCKS	Friday Last Safe Price	Rang	e for Week	Range Sin	ce Jan. 1
Par	362	Low H	igh	Low	High
Admiral Corp	72 ½c 493 % 258 % 14 %	a21 ¼ a21 70c 72 ⅓ a3 ⅙ a3 4 a93 ⅙ a93 a58 ¼ a 13 ⅙ 14 16 ⅙ 16 a45 ⅙ a47 a11 ⅙ a11 a52 ⅙ a52	4 400 5 20 5 9 477 10 490 5 9 477 10 895 576 280 114 355 36 65	43% Mar 12 May 35 Mar	58 ¼ Jun 14 ½ July 16 % Mar 48 ¼ Apr 14 May 43 % Apr
American Radiator & SS (Un)		18% 18		13¾ Jan	18% July
American Tel & Tel Co (Un)         100           American Tobacco         25           American Viscose Corp (Un)         25           Anaconda Copper Mining Co (Un)         50           Anderson-Prichard Oil (Un)         10           Armco Steel (Un)         10	39 %	168 168 a55 34 a 35 7a 38 39 a44 1/2 a44 46 1/2 45	158 1,006 578 270 40 1,238 11/2 50	156¾ Jan 55% Jun 31¼ May 30% Jan 46¾ Jun 34 Jan	169% May 65 Jan 37 Jan 40 July 51 Apr 49% July
Armour & Co (Ill) (Un) 5 Ashland Oil Refining (Un) 1 Atchison Topeka & Santa Fe (Un) 50 Atlantic Refining (Un) 10 Avco Manufacturing Corp (Un) 3	a12½ 33	a10 % a10 a12 ½ a12 113 ¼ 113 32 % 5	0 1/8 60 2 1/2 345 3 1/4 260	8¾ Apr 12 Jan 95 ½ Jan 27 ½ Jan 4¾ Mar	10% Feb 14¼ Apr 113¼ July 35¾ May 5½ Apr

 $\{(\widehat{a}_{\infty}^{\infty}, \underline{b})\}$ 

# **OUT-OF-TOWN MARKETS**

RANGE FOR WEEK ENDED JULY 9

	00000	Friday		Sales		RANGE FOR WEEF	ENDED JULY 9					
	STOCKS	Last Sale Pric	Range e of Prices	for Week Shares	Range Sine	ce Jan. 1	STOCKS	Friday Last Sale Pric	Week's Range e of Prices	Sales for Week Shares	Panes Circ	a Ion 4
	Par   Baldwin-Lima-Hamfiton	10 <sup>3</sup> 4	Low High  a9 % a9 % a3 ¼ a3 ¼ a3 ¼ a22 % a2 ¾ 2.95 3 11 11 ½ 12 12 10 ¾ 11 82 82 78 1	50 90 75 1,150 800 140 1,003 131	1.010 8½ May 278 Mar 19 Jan 2.85 Jan 11 July 11½ Jan 8 Jan 67 Peb 34 Jun	High 9% Jun 2% Mar 24% Jun 3.50 Feb 16 Feb 13 Jan 12% Jan 82 July 1 Jan	Par   Merchants Petroleum	a42 <sup>5</sup> / <sub>8</sub> a21 <sup>1</sup> / <sub>4</sub> 67	Low High  1.85 1.95 18 18 842 % a43 a21 1/4 a21 1/4 67 67 a41 1/4 a41 1/4 2.25 2.25	750 165 354 25 221 20 100	Range Sine Low 1.35 Jan 18 July 38% Feb 20 Jan 56% Jan 32 Jan 1.85 Jan	#igh 2.20 Apr 21½ Jan 43% May 23 Jun 67 July 40% July 2.50 Jun
	Betniehem Steel Corp (Un)   Bishop Oil Co   2	11 <sup>1</sup> / <sub>4</sub> 12c 10 ½ a46 ½ a64 ¾ a82 ½ a11 ¾	7138 7138 1034 1138 12c 12c 1016 1038 84478 84714 334 334 81312 81312 84434 865 88248 88314	411 1,900 7,000 458 395 306 25 45 85	50 % Jan 10 Jun 4c Jan 8 ¼ Jan 40 % May 3 ½ Jan 13 ½ Jan 59 ¼ Jan 75 % Jan	71% July 11% Feb 14c Apr 10% July 44% July 51/4 May 13% Apr 60 Mar 791/2 Feb	National Distillers (On) 5 National Gypsum (Un) 1 National Supply (Un) 10 National Theatres (Un) 1 New Idria Mining & Chemical 50c Nordon Corp 1 North Amer Aviation Inc (Un) 1 North American Co (Un) 10 Northern Pacific RR (Un) 100	18 1/4 7 1/2 2 1/6 15 c	a16 % a16 % 18 % 18 % 32 % 32 % 32 % 32 % 32 % 27 % 22 % 22	50 672 302 175 440 1,330 325 4,500 913 20 140	16 Apr 17 May 21 Jan 25 ½ Jan 6 % Peb 1 ½ Jan 19 ½ Jan 15c May 20 ½ Jan 20 % Jan 54 ¼ Jan	17¼ Feb 20% Jan 32¼ July 31% May 7½ July 3 May 26 Feb 28c Jan 35 Jun 24 Jun 60¼ Feb
	Budget Finance Plan com         50c           7% preferred         10           60c convertible         9           Burlington Mills Corp (Un)         1           Byron Jackson Co         10	81/4 101/2	1134 1238 814 838 912 912 1014 1012 a1338 a1338 a2256 a2258	1,412 1,698 150 2,600 40 106	9% Jan 7 Mar 8% Jan 8% Jan 10% Jan 16% Jan	12% July 9½ Jun 9½ Jun 11 Jun 13% Jun 21½ May	Oceanic Oil Co1 Ohio Edison Co (Un)12 Ohio Oil Co (Un)	32% 31/a a431/2	30 32% 31/8 31/2 8431/4 8431/2 8621/2 8621/2	995 6,993 42 39	17 Jan 3% Apr 38% Jan 62% Feb	32% July 3% Apr 41% Apr 64 Mar
	California Packing Co	a56 % a58 <sup>3</sup> 4 10 <sup>3</sup> 8	28 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>4</sub> 4 4 4 26 <sup>3</sup> / <sub>4</sub> a27 <sup>3</sup> / <sub>6</sub> a1 <sup>3</sup> / <sub>4</sub> a1 <sup>3</sup> / <sub>4</sub> a55 <sup>3</sup> / <sub>2</sub> a56 <sup>3</sup> / <sub>6</sub> 14 <sup>3</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>2</sub> a58 <sup>3</sup> / <sub>4</sub> a59 <sup>3</sup> / <sub>2</sub> 22 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>6</sub> 10 <sup>3</sup> / <sub>6</sub> a25 <sup>3</sup> / <sub>4</sub> a26 <sup>3</sup> / <sub>6</sub> 35 a22 <sup>3</sup> / <sub>4</sub> a23 <sup>3</sup> / <sub>4</sub> a39 <sup>3</sup> / <sub>4</sub> a40 63 <sup>3</sup> / <sub>6</sub> 65 <sup>3</sup> / <sub>2</sub>	660 500 125 62 28 100 100 180 300 127 550 60 20	22 ¼ Jan 3¾ Jun 22 ½ Jan a 50 Jan 14 ½ July 49 Feb 16 ½ Apr 8 ¼ Mar a 34 Apr 19 ¼ Jan 37 May 56% Feb	28¾ July 6¼ Mar 28½ Jun	Pacific Clay Products	a31 36 44 1/a 28 1/2 8 a29 1/2 3 12 1/4 a32 1/4	10 10 a31% a31% 43½ 44% a35% a35% 28 28½ a64½ a64½ 35% 36½ 8 8½ 124% 124% a29 29% 3 3¼ 12¼ 12¼ a32¼ a32¼ a32¼ a32¼ a88½ a89% 16½ a89% 16½ a89%	320 72 1,216 15 344 2,162 1,815 10 70 2,655 459 80 87 345	8 Jan 28 4 Jan 39 4 Jan 34 4 Jan 27 4 Jun 60 4 May 33 4 Peb 7 Jun 115 4 Jan 30 8 Jun 10 Jan 27 6 Jan 16 Mar	10 Jun 32 Mar 44 % July 36 % Mar 28 % Mar 74 Mar 36 % July 12 Mar 126 % May 37 % Mar 4 % Jun 12 % July 33 Jun 18 % Feb
	Clary Multiplier 10  Clary Multiplier 11  Climax Molybdenum (Un) 11  Colorado Fuel & Iron 12  Columbia Gas System (Un) 12  Commercial Solvents (Un) 12  Consolidated Edison of N Y (Un) 15  Consolidated Engineering 15  Consolidated Liquidating Corp 16  Continental Can Co (Un) 12  Continental Can Co (Un) 12  Continental Motors (Un) 19  Con	a14% a40½ a45½	a95 % a96 5 % 5 % 48 % 16 % 16 % 16 % 17 17 % a39 % a40 % a48 % a48 % a69 % a69 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 %	1,169 30 1,079 335 248 377 519 273 122 35 200 77	50 Jan 5 % Jun 36 % Jan 15 ½ Mar 12 % Jan 16 ¼ July 37% Jan 41 Jan 13 % Feb % July 57 ½ Feb	65% July 102 Jun 6 % Jan 48 ½ Jun 18 ¼ May 14 % Jun 18 Jan 40 ½ May 43 % Apr 17 % Apr 16 Jun 6 Jun	Phetips Dodge Corp (Un)	31 % a34 % a60 a54 ¼ a57 a65% 7 % a1936	30% 31% 40% 40% 34% 35 a60 a61 a53% a54 ½ a57 a57 a6% a7 7% 31½ 32½ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	682 170 119 25 185 50 100 445 2,956 375 427	30% July 31% Jan 28% Feb 56% Jan 44% Feb 57% Apr 3 Jan 4% Feb 22% Jan 22% Jan 4% Feb	36½ Peb 40% July 34% May 66½ May 51¼ Jun 64½ May 6½ Mar 7% July 32½ July 12% July 19% July
	Crown Zeilerbach (Un)	1036 1016 536 3056	48 ½ 48 ½ 10 % 10 % 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 30 % 86 ¼ 86 ¼ 5 5 3 % 41 ¼ 81 ¼ 81 ¼ 81 ¼ 81 ¼ 81 ¼ 81 ¼ 81 ¼	115 50 275 303 1,211 85 1,830 3,625 94 518 75	8 % Jan 35 % Jan 8 Jan 26 % Jan 9 % Jun 26 % Mar 59 ½ May 5 July 34 Jan 20 ½ Jan 9 % Jan	9 ½ Mar 47 ½ Jun 10 % Apr 27 ½ July 10 % July 29 % Jun 86 ¼ July 7 % Mar 40 ¾ Jun 30 % July 11 ¾ Apr	Republic Aviation (Un)	19 <sup>5</sup> / <sub>8</sub> a45 ½	a32% a32% 55 59¼ 59% 23¾ 23¼ 34½ 35% a32% 23½ 632% 75½ 652¾ 553¾ 453 19% a45¼ a46 a26 a26 ½	44 265 900 2,589 1,665 347 80 110 270	22% Jan 3% Apn 48% Jan 15% May 34% July 26% Jan 70c May 49 Jan 19% July 38% Jan 24% Mar	34 Jun 5 Jun 59% May 25% Jun 39% Apr 33 Apr 80c Jan 59% May 21% May 46% July 27% May
	Eastern Air Lines Inc (Un) 1 Eastman Kodak Co 10 El Paso Natural Gas (Un) 3 Electric Bond & Share (Un) 5 Electrical Products 4 Emerson Radio & Phono (Un) 5 Erie Railroad Co (Un) 5 Exeter Oil Co 1 Fedders-Quigan Corp (Un) 1	a137 a59% 	a137 a143 <sup>3</sup> 4 26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> a59 <sup>7</sup> / <sub>9</sub> a60 <sup>3</sup> / <sub>4</sub> a39 <sup>3</sup> / <sub>4</sub> a40 <sup>1</sup> / <sub>4</sub> a22 <sup>1</sup> / <sub>4</sub> a22 <sup>1</sup> / <sub>9</sub> a11 <sup>3</sup> / <sub>9</sub> a11 <sup>3</sup> / <sub>8</sub> a16 <sup>5</sup> / <sub>9</sub> a16 <sup>3</sup> / <sub>4</sub> 1.10 1.25	523 195 134 77 37 780 50 60 2,330	108 Jan  22% Jan 47% Jan 35% Jan 20 Jan 9% May 9% Jun 16% Apr 75c Jan	123¾ Apr  26½ July 58½ Jun 41% Jun 22 Jun 10% July 11¼ Jun 18% Feb 1.50 Mar	St Regis Paper Co (Un)   San Diego Gas & Electric   10	2 % a27 3/8 a27 3/8 a7 a41 3/4 43 1/4	27½ 27¾ 15½ 15½ 2½ 2.5 a18¼ a18½ a27 a27½ a37¾ a377% 65½ 65½ a7 a7 10¼ 10½ 23½ 24¾ a40% a42¼ 43¾ 43¼ 43¼	420 1,623 500 86 706 115 215 20 220 830 357 734	22½ Mar 14% May 1 % Feb 17% Jun 24% Jan 58 Mar 7¼ Jun 6 Jan 20¼ Jan 34% Jan 35% Jan	27 <sup>3</sup> 4 July 15 <sup>3</sup> 4 Apr 2 <sup>3</sup> 2 Jun 21 <sup>3</sup> 2 Feb 27 <sup>3</sup> 6 Jun a
	Fitzsimmons Stores ciass A		a13 % a13 % 18 % 18 % a47 1/4 a47 1/2 a6 1/4 a6 1/2 46 % 46 % a23 1/4 a233/4	12 377 70 60 445	14 Feb 13% Jan 41½ Mar 5½ Jan 38 Jan	14 Feb 20 ½ May 41 ½ Mar 7 Jun 46 % July	Solar Aircraft Co	181/2	18 18 ½ 18 18 ½ 44 ¼ 44 ½ a53 a53 26 ½ 26 ½ a37 ½ a37 ½ 28 28	420 1,661 32 201 19	17% May 38% Jan a 25% Jan 32% Jan	45 4 Apr 20 % Mar 44 % Jun a- 27 May 36 34 May 28 4 Apr
	General Dynamics Corp.  General Electric Co (Un) 5  General Foods Corp (Un) 5  General Foods Corp (Un) 5  General Foods Corp (Un) 5  General Paint Corp common 5  General Paint Corp com 2  General Public Utilities (Un) 5  General Telephone (Un) 20  Gladden Products Co 1  Gladding, McBean & Co 10  Glidden Co (Un) 5  Good Humor Co of Calif common 50  Prior pfd 5  Goodrich (B F) Co (Un) 10  Goodyear Tire & Rubber com 6  Great Northern RR new com (Un) 6  Greybound Corp (Un) 3  Grumman Aircraft (Un) 1	a31 7/8 a50 46 1/2 80	$\begin{array}{c} \text{a23} \ ^{1}\!$	40 109 338 1,036 17 1,777 200 144 658 910 200 201 2,200 200 10 141 100 275 419	20 Jan 24% Jan 47 May 38 % May 57½ Feb 59% Jan 9 % Apr 28% Jan 34 Apr 2.15 Apr 19% Jan 42c May 4 July 83½ Feb 55% Jan 1% Jun 29 July 11% Jun	23 ½ May 33 May 51 % Jun 48 Jun 66 % May 80 July 10 ¼ July 32 % July 36 % May 2.45 Apr 25 ¼ Apr 34 % Feb 60c Jan 5 ¼ Apr 64 ¼ Jun 2 % Feb 91 % July 14 Mar	Southern Calif Gas 6% pfd	35 10 1/6 a63 1/2 a34 3/6 a77 5/6 87 1/2 37 7/6 a26 3/6 17 1/2 a47	28 28 35 35 35 35 10 ½ 11 ½ 17 ½ 17 ¾ 43 43 ½ 57 57 a61 ½ a63 ½ a33 ½ a34 ½ a77 ½ a78 a71½ a77 a25 ½ a26 ½ 17 ½ 18 ¾ a11½ a21½ a47 a47 ¼ 38 ½ a39 ½	135 240 393 1,150 945 583 170 245 140 1,305 124 488 368 90 566 1,735 40 150 664	26% Jan 33 Jan 32% Jan 8 Jan 15% Jan 40% Jan 43% Jan 28% Jan 81% May 78% Peb 35% Jan 22% Jan 14% May 78% Jan 22% Jan 14% May 78% Jan 20% Jan 20% Jan 20% Jan 20% Jan 20% Jan	28 % Apr 35 July 35 July 14 % Mar 17 % July 46 Mar 57 July 60 % Jun 34 Apr 64 % May 89 May 42 May 22 % Jan 20 % Apr 21 % Jan 46 Jun 39 % Jun 30 % J
	Hancock Oil Co class A	a53% 22 	a53% a54% 21% 22 25% 25% 25% 26½ 26½ 92½ 2 1.00 19% 20 a46½ a49%	1,652 726 165 1,600 421	23½ Jan 46¼ Jan 20 Jan 25 May 19¼ Jan 90° May 13¾ Jan	30 % Jun 58% May 24% Feb 27 Jun 26% July 1.15 Jan 20% Jun	Texas Company (Un)	19 33 % 7 3/4 6 3/6	a66 <sup>3</sup> / <sub>4</sub> a67 <sup>5</sup> / <sub>6</sub> a94 <sup>7</sup> / <sub>6</sub> a95 <sup>1</sup> / <sub>4</sub> a9 <sup>3</sup> / <sub>4</sub> a9 <sup>3</sup> / <sub>4</sub> 19 19 <sup>1</sup> / <sub>8</sub> 33 <sup>7</sup> / <sub>6</sub> 34 <sup>3</sup> / <sub>6</sub> 7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 21 <sup>7</sup> / <sub>6</sub> 21 <sup>7</sup> / <sub>6</sub> 6 <sup>5</sup> / <sub>6</sub> 6 <sup>7</sup> / <sub>6</sub>	117 65 80 528 605 1,249 359 250	58¼ Jan 89% Jan 7¼ Apr 19 July 25% Peb 5% Apr 15% Jan 4% Jan	39 % July 72 % May 89 % Jan 11 July 23 % Apr 34 % Jun 21 % July 6 % July 22 % May
	Imperial Development	10e 92½c 31 a43 a74¾ 19¼	9c 11c 92½c a15 2 a15 31 31¾ a43 a43¾ a75¼ a75¼ 85% 6c 6c 6c	63,200 200 35 1,006 45 27 1,731 600	3c Jan 87½c July 14¾ May 28¾ Jan 37¾ Feb 57½ Jan 14¼ Jan 8¼ Mar	11c Mar 1.20 Feb 16 Jan 32½ Jan 38% Feb 72 Jun 19¼ July 10% Apr	Union Carbide & Carbon (Un) 25 Union Oil Co of Calif common 25 Union Pacific RR (Un) 50 United Air Lines (Un) 10 United Aircraft Corp (Un) 5 United Gas Corp (Un) 10 United States Radiator 1 U S Rubber Co (Un) 5	44 % 24 %	20 20 %  a87 a88 44 ¼ 45 135 ½ a138 ¼ 24 % 25 a63 ¼ a64 ½ a30 % a30 % a5 % a5 % a5 % a5 %	285 15,784 89 535 179 63 266 60	18% Apr 72½ Jan 38% Jan 112½ Jan 21½ May 48½ Jan 28 Jan 6 Jun 30 Jan	22½ Mar 74½ Apr 50% May 118 Jan 25 July 60% May 30¾ May 6½ Jun 35½ Jun
	Kaiser Alum & Chem 5% pfd 50  Kaiser Motors Corp 1  Kansas Power & Light (Un) 834  Kennecott Copper (Un) 2.50  Kern County Land Co 2.50  Kropp Forge Co 33½c		60 a24 % a24 % a57 % a57 % a57 % a21 % a21 % a21 % a21 % a21 % a32 % a85 % 2 43 % a21 % a2	1,100 503 40 260 10 359 491 200	6c July 2014 Jan 51% Apr 2 Jun 18% Jan 66% Jan 40 Jan 2½ July	21c Jan 25 May 51% Apr 2% Jan 19½ Feb 84 May 48¾ May 2¾ Jun	United States Steel Corp	51½ 56½ a29¾ a14¼	50 51½ 56½ 57½ 14¼ 14¼ a60 a60	2,696 535 215 20 40 32 10	39% Apr 55% Jun 13% Jan 46% Mar 27% Feb 14% May 8% Jan 36% May	51 July 67½ Apr 15 May 54½ Apr 29% May 17 Jan 9% Jun 42 Jun
	Lane-Wells Co 1 Libby, McNeill & Libby (Un) 7 Lincoln Petroleum 10c Lion Oil Co (Un) 1 Lockheed Aircraft Corp 1 Loew's Ine 10 Lorillard (P) Co (Un) 10 Mathieson Chamles	1.15 a38½ 35¼ a23¼	a25 1/4 a25 1/4 9 3/4 9 3/4 1.10 1.15 a38 1/2 a39 1/6 35 1/4 35 1/4 15 a22 1/6 a23 1/6	10 150 16,275 100 833 421 315	20 Jan 8% Apr 70c Feb 35% Feb 26% Jan 13% Jan 21% Jun	27 May 9% Jan 1.15 July 40% May 36% Mar 15½ May 25% Jan	Westinghouse Elec (Un) 12½  Williston Basin Oil Exploration 10c  Wilson & Company Inc (Un) 10  Youngstown Sheet & Tube (Un) 2  Zenda Gold Mining Co 10c  Zenith Radio Corp (Un) 10	17c a43½ a70	172 4 72 4 176 18c a8 5 a8	30 605 2,000 10 268 50 8,000 60	50% Jan 14c Jun 8% Jun 40% Apr 40 Jan 4c Mar 65% Jan	74% Jun 31c Apr 9 Jan 45% Jan 45% May 8c Jan 69 July
	Mathieson Chemical5 McKesson & Robbins (Un)18 Menasco Mig Co1	414	a46% a47% a41% a41% 4 4%	305 25 1,350	38½ Mar 39 May 2¾ Jan	47 ¼ May 42 ½ Feb 4 ¼ July	BONDS Union Oil Debs 3%s1972	110	107 110	\$20,000	106 July	110 July
_	For footnotes see page 41.											-

RANGE FOR WEEK ENDED JULY 9

midwest				L	ANGE FUE WEL	K ENDED JULY 9 STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Since	Jan, 1
The state of the s	Friday	Week's	Sales			Jones & Laughlin Steel (Un)10		Low High 24½ 24½	100	Low 201/4 Jan	High 42 May
STOCKS	Last le Price	Range fe	or Week Shares	Range Since	Jan. 1 High	Kaiser Alum & Chem 5% con pfd_50 Kansas City Power & Light		58½ 58½ 36½ 36½	100 100	47 Jan 32¼ Jan	58½ July 36½ July
Abbott Laboratories5	22	44% 44% 21½ 22	200 900	421/4 July 201/2 Jan	48% Apr 22% Apr	Kansas Power & Light (Un) 8.75  Katz Drug Co		21 <sup>1</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>6</sub> 15 15 29 29 <sup>3</sup> / <sub>8</sub>	300 200 205	18½ Jan 11 Jan 19% Jan	21% July 15% Jun 29% July
Admiral Corp1 Advanced Aluminum Castings5 Akron Brass Mfg50c		21 1/8 21 3/8 8 1/4 8 1/4 6 1/2 6 1/2	1,700 100 200	18½ May 7¾ May 4¼ Jan	21% Mar 10 Feb 6½ July	Kennecott Copper Corp (Un)	85 1/4 2 1/2	83 1/2 85 1/4 2 3/4 2 3/4 2 1/2 2 1/2	300 2,100 500	64% Feb 2% July 2% May	85 1/4 July 3% Feb
Alleghany Corp (Un) 1 Allied Laboratories 20	58%	334 334 3158 3134 58½ 5834	100 300 1,000	3% Jan 25% Jan 45% Jan	4¾ Feb 32 Jun 58¾ July	La Salle Extension University5 Laciede Gas Co (Un)4	113%	7% 7% 11% 11½	500 500 400	7 Jan 9% Jan	3 Jan 7% Feb 11% May
American Airlines (Un)1 American Can Co12.50	14 % 47 ½	13% 14% 47 48	2,800	11½ May 36% Feb	14% July 48½ Jun	Lamson & Sessions Co10  Leath & Co common*  \$2.50 preferred*	173/4	17% 17% 17% 17% 17% 18½ 18½ 39¼ 39¼	300 100 4	9% Jan 15% Jan 16% Feb 38% Jan	11% May 17% May 19% Mar 39% May
American Cyanamid Co	47	45 <sup>3</sup> / <sub>4</sub> 47 24 <sup>3</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>8</sub>	800 100 200	43 ½ Mar 23 ½ Jan 21 % Feb	48% Apr 25% Mar 27½ Apr	Libby McNeil & Libby 7 Lincoln Printing Co common 1 Lindsay Chemical Co common 9	151	39 1/4 39 1/4 9 5/8 9 3/4 15 15 142 151	200 100 300	8% Apr 15 Jun	39 ¼ May 10 Jan 17 ½ Jan 151 July
American Motors Corp5 American Rad & Stand San (Un)5 American Tel & Tel Co100	6834 1	11 1/4 11 5/8 18 3/8 18 5/8 167 1/4 168 3/4	1,100 1,900 2,200	11	18 % Jan 18 % July 169 % May	Lindsay Chemical Co common	61/4	142 151 38 1/8 38 1/8 6 1/8 6 1/4	300 200 500	89% Jan 32% Jan 4 Jan	151 July 41% May 6% Jun
American Tobacco25 Amurex Oil Dev class A common5		57 5738 958 958	200 300	55 1/4 July 9 5/8 July	65 % Jan 14 Feb	Marshall Field & Co1  Martin (Glenn L) Co (Un)1  Mathieson Chemical Corp5	31 ½ 24	29 ½ 31 ½ 23 ¼ 24 46 % 47 ½	900 1,200 700	24 % Jan 17 Jan 41 % Apr	31½ July 25½ Mar
Armour & Co (III) common5	49 1/a 9 7/a	39 1/4 40 46 1/2 49 1/8 9 78 10 1/4	1,300 1,900 1,900	29 <sup>3</sup> 4 Jan 33 <sup>5</sup> 8 Jan 8 <sup>3</sup> 4 Apr	40 July 49 % July 10 % Peb	Metropolitan Brick Inc4	81/4	60 60 81/4 83/8	700 50 1,200 200	41% Apr 51 Feb 6 Apr 10% Jan	49½ July 60 Jan 8% July
Ashland Oil & Refining common1 \$1.50 conv 2nd preferred	121/2	9 \( \) 10 \( \) 4 12 \( \) 13 24 \( \) 24 \( \) 2 113 \( \) 113 \( \) 2	3,800 100 200	11% Jan 23 Jan 92½ Jan	10% Feb 14¼ Jan 26% Jan 113½ July	Mickelberry's Food Products1 Miller & Hart Inc common1 Minneapolis Brewing Co1	23/4	12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 6	200 600 3,700	10¼ Jan 2¾ Jun 5% July	12¼ July 3½ Feb 7 Feb
Atlantic Refining Co10	6% 	113 ½ 113 ½ 6 % 7 32 % 33 4 % 4 %	200 700 500 200	92½ Jan 6¾ Jan 28¼ Jan <b>4% Jan</b>	7% Jan 36 May	Minnesota Min & Mig Mississippi River Fuel10	421/2	69 69 42½ 42¾	200 300	55¼ Jan 38% Jan	70 May 441/4 Jun
Baldwin-Lima-Hamilton (Un)13	9%	4% 4% 9% 9% 52 52	100 50	4% Jan 8½ Jan 46½ Jan	5% Mar 10% Jun 53 Jun	Missouri Portland Cement25 Modine Manufacturing Co* Monroe Chemical Co common*	50 23¾	49 ½ 50 23 ¾ 23 ¾ 3 3	500 50 70	34½ Jan 22 Apr 2 Apr	51 ½ July 30 Jan 3% Mar
Bearings Inc50c Belden Manufacturing Co10	 811/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 100 700 200	46½ Jan 1% Mar 21 Jan 61 Jan	53 Jun 1¾ Mar 24 Apr 81½ July	Motorola Inc3 Muskegon Motor Special conv class A.*	67 1/4 42 1/4 25 1/2	66 1/8 68 3/8 41 42 1/4 25 1/2 25 1/2	1,200 600 60	56¾ Jan 31 Jan 25¼ Feb	68% July 42% July 27 Jan
Bendix Aviation Corp5 Benguet Consolidated Min'g Co (Un) lp Berghoff Brewing Corp1	41/4	416 418	2,300 2,200	3/4 Jun 3 Jan	81 ½ July 1 Jan 4% Jan	Muter Company50c National Cylinder Gas1	20	5 1/8 5 1/8 19 1/8 20	200 500	4% Jun 17% Mar	6% Jan 20 Jun
Bethlehem Steel Corp (Un) Binks Manufacturing Co1		70 71 1/4 18 18	100	50% Jan 16 Jan 11% Jun	71 ¼ July 18 Apr	National Distillers Prod	18 1/s 33	18 % 18 % 54 % 54 % 32 33	600 200 350	16% May 38½ Feb 28¾ Jan	20% Jan 54% July 34 Jun
Brach & Sons (E J)	12% 82½	$12   1236 $ $82\frac{1}{2}   82\frac{1}{2}$ $51\frac{1}{2}   51\frac{1}{2}$	300 400 50	11½ Jun 75½ Jan 50 Apr	12¾ Feb 85¾ Jun 54½ Feb	National Tile & Mfg1 New York Central RR (Un)1	201/2	3 1/8 4 20 1/2 21 1/2	300 900	3¼ Mar 18% Jan	4½ May 26 Peb
Burlington Mills Corp (Un) 1 Burroughs Corp (Un) 5 Burton-Dixie Corp 12.50	1334	133a 1334 20 201a 185a 194a	700 800 250	10½ Jan 15% Jan 16¾ Apr	13% Jun 20% May 19% July	North American Aviation (Un)1 North American Co (Un)10 Northern Pacific Ry100		33¾ 33¾ 24 24 53¾ 53¾	100 100 100	20 Jan 20 Jan 53½ July	35 Jun 27% May 63% Mar
Butler Brothers common15 4½% preferred100		1938 1958 9034 9034	800 100	11½ Jan 84 Fesb	20 Jun 90¾ July	Northwest Bancorporation10	15 1/4 473/4	14% 15¼ 47½ 48	1,600 650	13¾ Jan 40% Jan	15¼ Mar 49 Apr
Carr-Consolidated Biscuit1 Celanese Corp of America	2178	26 1/8 27 21 1/8 22 3/4	400 1,500 800	21½ Jan ½ Apr 16¾ Apr	28 % Jun 1 % Jan 22 % July	Oak Manufacturing Co	62%	1834 191/4 433/6 431/2 62 623/8	900 500 400	16½ Jan 38¾ Jan 54% Jan	20½ May 43½ July 67% May
Centrive Brewing Corp50c Central & South West Corp5 Central Illinois Public Service10	26	2 2 25% 26 22% 23	600 400 1,000	2 Jan 23	2 1/2 Mar 26 1/4 May 23 1/4 May	Oklahoma Gas & Electric10		30 1/8 30 1/8	300	27 Jan	30 % July
Central Ill Secur Corp common1	71/2	$7\frac{1}{2}$ $7\frac{1}{2}$ $30\frac{1}{2}$ $30\frac{1}{2}$ $34\frac{3}{4}$ $35$	100 25 500	334 Jan 30½ July 33½ Mar	7½ July 30½ July 36% Feb	Packard Motor Car (Un) Pan American World Airways (Un)1 Parker Pen Co class B2	12%	3 3¼ 12 125% 17¼ 17¼	1,400 100	3 July 9% Jan 13% Mar	4% Jun 12% July 20% Mar
Chicago Corp common1 Chic Milw St Paul & Pac common*	īī	23% 2334 1034 1118	500 1,300	19 Jan 10¼ Jun	36% Feb 27% May 12% Feb	Peabody Coal Co common 55% conv prior preferred 25	12%	17% 17% 3% 4% 12% 12%	250 800 1,700	15½ May 2% Apr 10% May	19 Mar 4 1/4 July 12 1/4 July
Chicago So. Shore & So. Bend RR_12.50 Chicago Towel Co common* Chrysler Corp25	107 631/2	10 1/a 10 1/2 107 107 63 1/2 65 7/a	400 30 1,600	10 1/4 Jun 10 1/6 July 102 Feb 56 1/8 Feb	12 /4 Feb 12 Mar 108 Jun 66 Jun	Penn Controls Inc class A10 Pennsylvania RR50	16	25 25 16 16 16 1/8	50 700	20¼ Jan 15 Apr	26 Jun 18¼ Feb
Chrysler Corp25 Cieveland Cliff's Iron common1 4½% preferred100	63 ½ 20 77	63½ 65⅓ 20 20¼ 77 77⅓	1,600 1,400 150	56% Feb 17% Jan 72% Jan	66 Jun 20½ Jun 79¾ Mar	Pepsi-Cola Co (Un)33 \( \frac{1}{2} \) Co Prizer (Chas) & Co	1 31½ 0 40¾	15 1534 3058 3134 4034 41	900 500	13¼ Jan 30% July 31% Jan	16½ Mar 37% Feb 41 July
Coleman Co Inc Columbia Gas System (Un) Commonwealth Edison common 25	145% 40%	25% 26 14% 1434 40 40%	100 3,200 4,700	24¾ Jun 12¾ Jan 37 Jan	28 Mar 14¾ July 41% Jun	Philips Petroleum CoPublic Service Co of Indiana	3858	34 % 35 1/4 60 3 60 3/4 38 38 5 8	700 600 500	28 Feb 54% Jan 36 Jan	35 ¼ July 67 ¼ May 38 ¾ Apr
\$1.40 convertible preferred25 \$1.32 convertible preferred25		397/8 397/8 397/8 40	300	37% Jan 37% Jan	41% Jun 41% Jun 41% Jun 9% Mar	Public Service Co of Indiana  Pulman Company (Un)  Quaker Oats Co	•	54 1/4 54 1/4 30 30 1/4	100	36 Jan 41½ Jan 28% Jan	38% Apr 54% Jun 30% Mar
Continental Motors Corp1 Crane Co common25 Curtis-Wright Corp (Un)1	8¾ 10¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 3,300	7% Jan 29% Jan 7% Jan	9½ Mar 35¾ Apr 10½ July	RKO Pictures Corp (Un)  RKO Theatres Corp (Un)	1	7 7 7½ 7%	100	28 % Jan 3 Jan 4 % Jan	7 July 7% July
Deere & Company common 10 Detroit Edison Co 20 Dodge Manufacturing Corp 10	30 1/a 13 3/4	30 1/a 30 1/a 32 1/2 32 1/2 13 1/a 13 3/4	200 200	25% Jan 28½ Jan	30% May 32½ July	RKO Theatres Corp (Un)  Radio Corp of America (Un)  Raytheon Manufacturing Co  Remington Rand (Un)  50	5 31 3/4 5 10 3/8	31½ 32¾ 10% 12¼ 18½ 19¾	3,600 4 1,000	4¾ Jan 22% Jan 8% Jan 14¼ Jan	7% July 32% July 12% July 19% July
Dodge Manufacturing Corp	13¾ 42 11⅓	13 1/2 13 3/4 42 1/2 11 11 3/8 143 1/4	1,000 1,400 900	10 <sup>3</sup> 4 Jan 33 <sup>1</sup> / <sub>2</sub> Jan 9 <sup>1</sup> / <sub>4</sub> Jan	13¾ July 42½ July 11¾ Apr	Republic Steel Corp (Un)	• 591/2	18½ 19¾ 59¼ 60 34 36	600 2,200	14¼ Jan 47½ Feb 33¾ July	19% July 60 Jun 40% May
Du Pont (E I) de Nemours (Un)5  Eastern Air Lines Inc1	26%	138 143½ 25% 26%	1,400	104% Jan 22% Jan	143½ July 26% July	Reynoids (R J) Tobacco class B1 Richman Bros Co River Raisin Paper Rockwell Spring & Axle	5 22½ 5 9¾	21 1/8 22 1/4 934 93	2 2,750 4 100	21 1/a July 8 7/a Jan	263/4 Jan 93/4 July
Eastman Kodak Co (Un)10 Eddy Paper Corp* Emerson Radio & Phono (Un)5	60 1/a	170 172 111/8 111/4	1,000 20 200	46% Jan 127¼ Jan 9% May	61% Jun 172 July 11% Jun	Rockwell Spring & Axle	2 12%	19% 19% 12% 12% 27% 28%	s 1,800	19 Jan 12 July	22 % Jun  14 Jan 283/ July
Four-Wheel Drive Auto10	11 %	11 111/4	850	9 % May	12 Jan	St Regis Paper Co Sangamo Electric Co Schenley Industries (Un)1.4	5 28½ 0	271/4 283/ 241/2 251/ 183/6 181/	4 1,200 4 300 2 500	20% Mar 23% May 15½ Apr	28¾ July 25½ Jan 22¾ Jan
Gamble-Skogmo Inc5 General American Transportation2.50 General Box Corp1 General Dynamics Corp3	521/2	71/4 71/2 521/2 53 21/4 23/6	800 200 200	634 Jan 38½ Jan 2¼ Jan	7½ July 54% Jun 2½ Jan	Sears Roebuck & Co Serrick Corp class B common Signode Steel Strapping Co	1	65 ½ 65 3 10 3 4 10 3 20 ½ 21 ½	4 200	57% Mar 10% July 16% Jan	65¾ July 14% Feb 21% Apr
General Dynamics Corp3 General Electric Co (new com)5 General Finance Corp common1	46%	51¼ 51¼ 46 4758 11 11	3,300 300	45 1/4 May 38 May 9 1/4 Jan	53 May 48% Jun 11 July	Binclair Oil Corp Society Brand Clothes Inc	41% 1 9¼	40% 41% 8% 9%	8 2,300 4 3,050	32½ Jan 5½ Jan	44½ May 9¼ July
General Motors Corp	80	72½ 72½ 77% 80	4,900	57% Feb 59 Jan	73 Jun 80 July	Bouth Bend Lathe WorksBouthern Co (Un)	15 43 1/s 15 18	43 % 43 <sup>3</sup> 25 25 <sup>7</sup> 17 18	8 1,300 8 850 3,600	35½ Jan 24% Jan 15% Jan	45 % Apr 28 Jun 18 July
General Package Corp	40% 34	40 41 34 34 1/4 61/8 63 a	1,550 500 700	31¼ Jan 33¼ May 4¾ May	44 May 37 May 714 Jun	Southern Co (Un) Southern Pacific Co (Un) Spiegel Inc common Warrants	2 7%	17 18 42% 43 7% 77 1% 13	200 500	15% Jan 36% Jan 6% Mar 1 May	45% Mar 8 Jan 2 Jan
Gillette (The) Co1 Glidden Co (Un)* Goldblatt Bros8	111/2	61 1/4 63 1/4 34 1/2 34 1/2 11 1/2 11 1/2	300 100 250	46% Jan 30 Jan 11½ Mar	63¼ July 35% Jun 12¼ Jan	Btandard Oil of California Standard Oil of Indiana	• 621/a	1% 13 62 623 7734 78		1 May 53 Jan 68 ½ Jan	64% May 83% Apr
Goodyear Tire & Rubber Co	==	671/6 671/6 93/4 93/4	100	53% Jan 9½ May	67¼ July 10½ Mar	Standard Oil N J (Un) Standard Oil Co (Ohio) Standard Railway Equipment	15 88 10 38	7734 78 8658 881 38 385 9 91	1,100 600	68 ½ Jan 72 ‰ Jan 32 ½ Jan 9 May	90 Jun 42 May 10% Feb
Graham-Paige Corp Great Lakes Dredge & Dock Great Lakes Oil & Chemical	11/4	$\begin{array}{cccc} 1\frac{1}{4} & 1\frac{1}{4} \\ 26\frac{1}{8} & 26\frac{3}{8} \\ 1\frac{7}{8} & 1\frac{7}{8} \end{array}$	700 400 300	1½ Jan 18% Jan 1% May	1% Feb 26% May 2% Feb	Stone Container Corp	_5 20%	9 9 9 1 20% 20° 10° 4 11	% 300	9 May 19½ Feb 9% Jan	10% Feb 22 Jan 11 Jun
Greif Bros Cooperage class A	12 101/4	19% 19% 11% 12 10% 10¼	1.600 700	16 Jan 1134 Jun 914 Jun	2% Feb 20% May 14 Jan 15 Jan	Stone Container Corp Studebaker Corp (Un) Sunbeam Corp Sundstrand Machine Tool	-1	18 18 39 1/8 39		9% Jan 14% May 32 Jan 15% Jan	11 Jun 22¼ Jan 39½ Apr 29% Jun
Gulf Oil Corp25  Hallicrafters Co1	54%	45 5434	1,100	46 Jan 3% May	60 May 5 Feb	Swift & Company	_1 18% 25	27% 28° 18% 19 47 47°	1,700	15% Jan 16% Jan 41% Feb	201/4 Apr 471/4 May
Harnischfeger Corp 10 Heileman (G) Brewing Co 1 Hein Werner Corp 3	21 ½ 23 % 9 ½	21¼ 21% 23¾ 23¾ 9¼ 9½	1,050 8 450 550	17¾ Jan 22% Jan 8 Apr	5 Feb 22% Jun 25% Apr 10 Jan	Texas Co (The) Texas Gulf Producing Thor Power Tool Co	25	67% 67 65% 66	3/a 300 3/s 400	57% Jan 40% Jan 17% Jan	74 % May 66% July 19% Apr
Hibbard Spencer Bartlett25 Huttig Sash & Door common10	44	44 44 24% 24%	350 300	37 Jan 21½ Jan	44 July 25 Apr	Trane Co (The)	_5 14 \% _2 65 \%	19 19 14 14 65% 66		17% Jan 12½ Jan 36% Jan	14¼ July 67¾ Jun
Titleda Barris -	121/4	471/2 48	400	9% Apr 44% Jun 18 Jan	13% Jun 48% Jun 29% Jun	Transamerica Corp Trav-ler Radio Corp Tri Continental Corp (Un)	2 -1 234	34% 34 234 2	3/4 1,100	25% Jan 2 Feb	35% Jun 3 Mar
Illinois Brick Co 10 Illinois Central RR new 1 Indiana Steel Products Co 11 Illinois Central RC new 1	283/	28½ 28¾				Tri Continental Corp (Un)	1	2176 21	7a 200	15% Jan	21% July
Illinois Central RR new	283/4 60 % 28 31 %	28 28% 32¼ 32½	2,800 400 2,500	41% Jan 26 Mar 28% Jan	60% July 29 May 32% Jun	20th Century-Fox Film	1 16%	16 <sup>3</sup> / <sub>4</sub> 16 20 20	7's 2 100	13 Apr 19% Apr	18 Feb 22½ Mar 62¾ July
Illinois Central RR new Indiana Steel Products Co	28 31% 131/4	28 28% 32¼ 32½ 33¾ 34½ 13¼ 13¼ 40 40	2,800 400 2,500 400 100	41% Jan 26 Mar 28% Jan 27½ May 10¾ Apr 38% Jun	29 May 32% Jun 34% May 13% July 40% Jun	Truax-Traer Coal common  20th Century-Fox Film  208 So La Salle St Corp  Union Carbide & Carbon Corp  Union Oil of California	16% 1 62½	16 <sup>3</sup> / <sub>4</sub> 16 20 20 62 <sup>1</sup> / <sub>4</sub> 62 86 <sup>3</sup> / <sub>4</sub> 87	36 2 100 34 100 36 200	13 Apr 19% Apr 59 Jan 70% Feb	18 Feb 22½ Mar
Illinois Central RR new Indiana Steel Products Co Inland Steel Co Interlake Steamship Co International Harvester International Mineral & Chemical Mineral Lockers Ltd	28 31% 131/4	28 28% 32¼ 32½ 33¾ 34½ 13¼ 13¼ 40 40	2,800 400 2,2500 400 100 1,800 100 700	41% Jan 26 Mar 28% Jan 27% May 10% Apr 38% Jun 13% Jan 10% Jan 29% Jan	29 May 32% Jun 34½ May 13¼ July	20th Century-Fox Film 208 So La Salle St Corp	1 16% -1 62½ -25 45½ -10 24% -20 -7	16 <sup>3</sup> 4 16 20 20 62 <sup>1</sup> 4 62 86 <sup>3</sup> 4 87 44 <sup>1</sup> 4 45	78 2 100 34 100 36 200 32 1,100 900 100	13 Apr 19% Apr 59 Jan 70% Feb 38% Jan 21% May	18 Feb 22½ Mar 62¾ July 87¾ Jun

RANGE FOR WEEK ENDED JULY S

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Rai	nge Si	nce Jan, 1	
Par		Low	High		Lo	100	H	gA
Van Dorn Iron Works		81/2	8%	600	8	Mar	10	Apr
Walgreen Co10		25	25	200	241/4	Jun	2636	Mar
Western Union Telegraph10	411/4	41	41 1/4	700		May		Feb
Westinghouse Electric Corp121/2		723/4		200		Jan	75	Jun
Whirlpool Corp5		24	24	200	21			Jun
White Motor Co1		3334	33%	300	2714	Feb	2474	Jun
Wieboldt Stores Inc common	143/4		1434	300		Jan		Apr
\$4.25 preferred	781/4	781/4		30		Apr		July
Wisconsin Bankshares Corp	163/4	161/	16%	1.200	1414	Jan	171/-	Feb
Wisconsin Electric Power10	311/4	30%		700		May		Pet
Wisconsin Public Service10		193/4		700	19	Jan		
Woolworth (F W) Co10	431/2	43 1/4		800	-			Mai
(1 11)	43 72	20 74	4372	800	40 72	Apr	45%	Jan
Yates-American Machine Co5		9	9	100	814	Apr	11	Jan
Youngstown Sheet & Tube5	45%	45 1/2		700		Jan	46	July
Zenith Radio Corp		693/4	70%	200	651/4	May	7314	Apr

# Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price		k's nge rices	Sales for Week Shares	Rar	ge Sinc	e Jan, 1	
Par		_	High		Lo	-	Hie	
American Stores Co		51%		21	44	Jan	521/4	
American Tel & Tel100	169%		169%	2,938	155%		17014	Jun
Arundel Corporation	221/2	22	221/2	288	1934		170 1/8 22 3/4	Jun
Atlantic City Elec Co10	34		34%	373	29 %		34%	July
Baldwin-Lima-Hamilton13		91/2	93/4	405	8%	Jan	101/4	Jun
Common1		55%	6	870	434	Feb	634	Jun
Budd Company(par now \$5)		1234	13	232		Mar	13%	
Chrysler Corp25 Curtis Publishing Co1	641/4	62 %	66	1,930	56	Feb	661/2	Jun
Curtis Publishing Co1	71/2	7%	71/2	210	61/2	Apr	81/8	Jan
Delaware Power & Light common_131/2	29 %	291/2	29%	129		Apr	301/4	
Duquesne Light Co10	31 1/2	303/4	31%	1,921	28 1/8	Jan	31%	May
Electric Storage Battery Finance Co of Amer class A 10	241/2		24%	344	23	May	27%	
Finance Co of Amer class A10	411/2	411/2	411/2	30	41	May	42	Apr
Garfinckel (Julius) common50c			1834	25	18	Mar		July
4½% convertible preferred25		191/2		15	18	Apr	191/2	
General Motors Corp5	80 1/8	77%	80 1/a	2,721	58 %	Jan	80 1/8	July
Hecht (The) Co common15	221/8	213/4	221/2	425	21 1/4	Jun	243/4	May
Hecht (The) Co common15 Lehigh Coal & Navigation10	81/4	81/4		152		May	10	Jan
Martin (Glenn L)1	241/2	2214	241/2	282	1676	Jan	25	Mar
Merck & Co Inc16%c	181/4		181/4	1,168		Jun		Feb
Pennroad Corp1	14	13%	14	381	1234	Jan	1414	Peb
Pennsylvania Power & Light com	413/4	41%		1.699	35 1/4	Jan		Mar
Pennsylvania RR50	16	15%	161/4	2,806	15%	Mar	18%	Peb
Pennsylvania Salt Mig10	50	49	50	1,165	38	Mar	50	July
Pennsylvania Water & Power com*	39 1/a	39 1/8	39 1/8	20	35%	May	40%	Peb
Philadelphia Electric common	371/4	36%				Jan		May
*1 div preference common Philadelphia Transportation Co—	***	25 1/8	25%	191	23%	Jan	28%	July
Participating preferred20	71/a	6%			4	Jan		Jun Jun
Participating preferred20	9	8%	3 78	2,419	3 %	Jan	9%	Jun
Phileo Corp3		34 1/2				Jan	35 1/4	July
Potomac Electric Power common10	183/4	183/	18%			Jan	19 1/4	Apr
3.60% series B preferred 50 Public Service El & Gas common 50		433/4			42 1/	Jan Jan	45	Mar Mar
\$1.40 div preference com	27%	27 % 29 %	27% 29%		25 %	Jan		July
Reading Co common50		28	28%	216	261/	Jan	2874	May
Riggs National Bank100		380	380	5		Mar		Jan
Scott Paper Co	971/4	96%	98%	539	6914	Jan	1001/	July
Bun Oil Co		73 1/2		167			76 %	
United Corp1		5%	5%	35	43/	Jan	5%	May Feb
United Corp1 United Gas Improvement131/2	36 1/8	35 3/4				Jan	36 %	Peb
Washington Gas Light common		33%	34	963	30%	Jan	34	Apr
Woodward Lothrop common10		31	31	10	28 1/4	Jan	31	Feb
BONDS		-					-	
Baltimore Transit Co 4s ser A1975		72 1/2	73	\$1,500		May		
5s series A1975		81 1/2	82	10,300	80 1/2	May	84 1/3	Feb

# Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Ra	ek's inge 'rices	Sales for Week Shares	Rat	nge Sin	e Jan. 1	
Par		Low	High			100		ah
Allegheny Ludlum Steel	22	33% 22	33% 22	15	28½ 17%		35 22	Apr
Clark (D L) Coe Columbia Gas Systeme	9½ 14%	91/2		100 254	9 1/4	Feb Jan		July Jun
Duquesne Brewing5 Duquesne Light	5%	5% 31	5% 31	350 185		July Jan		Jan May
Equitable Gas Co	31%	25 1/2 31	25 1/2 31 %	16 78		Jan Jan		Jun Jun
Joy Manufacturing Co	331/4	33 26%	33% 26%	105 75		Jun Jan		Apr
Mountain Fuel Supply 10 Natco Corp 5	111/4	22 1/2 11	22 1/2 10 1/4	590 639		Apr Jan		July
Pittsburgh Brewing Co common 2.50 Pittsburgh Plate Glass 10 Pittsburgh Screw & Bolt Corp 5	1 ½ 56 ½ 6 %	1 ½ 56 % 6 % 27	57%	2,390 203 50 94	52 1/a 63/4	Jan Jan Jan	59¾ 7¼	Jan Mar Mar May
Rockwell Spring & Axel5 San Toy Mining10c	191/2	191/2 5c	20 5c	571 1,500		Jan July		Jun Jan
United Engineering & Poundry Co5	13 1/8	12%	13 1/4	632	12	Jan	131/2	Apr
Westinghouse Air Brake10 Westinghouse Electric Corp12.50	23 % 72 %	23%		698 389		Jan Jan	26 % 75	Apr

# San Francisco Stock Exchange

	San Franci	Friday		Sales	•	
		Last Sale Pric	Range of Prices	for Week Shares	Range Since	
	Abbott Laboratories5 ACF Industries Inc25 Admiral Corporation1 Air Reduction Co (Un)* Allied Chemical & Dye Corp (Un)*	a43½ 25¾	Low High 43% 43% a42% a43½ a21% a21¼ 25% 25% a90% a91½	390 101 80 245 90	43% Jun 40% Jun 20 Mar 22% Mar	High 47% May 41½ Jun 26¾ Jun 27% Jun
	Allis-Chalmers Mfg20 Aluminium Ltd	14 47½	58% 58% 64% 64% 14 14% 47½ 47½	530 245 1,010 185	88 May 47 Jan 51 Feb 115 May 361 Feb	88 May 59 Jun 64 % July 14 % July 47 ½ July
	American Cyanamid Co (Un)10 American Factors Ltd (Un)5 American Motors Corp5 American Potash & Chem class B5 American Radiator & S S (Un)5	46% 11% 18%	46% 46% 16% 11% 11% a51 a51 18%	190 100 356 15 611	43 ½ Mar 14 % Jan 11 % July 35 ¼ Mar 13 % Jan	48½ Apr 17 Feb 14% May 36 Mar 18% July
	American Smelting & Refining—	363/4	36% 36%	449	29% Jan	37% Jun
	American Tel & Tel Co	57½ a20%	168 168 56¾ 57½ 35½ 35½ a20% a20%	1,776 1,044 370 40	156% Jan 55% Jun 31¼ May 15¾ Jan	169% Jun 65½ Jan 37% Jan 21½ May
	Anaconda Copper Mining (Un) 50 Angio Calif Nati Bank 20 Armeo Steel Coru 10	51 <sup>3</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>8</sub>	39% 40% 50½ 51¾ 47% 49%	1,313 1,100 895	29½ Jan 43¾ Jan 34¾ Jan	40 1/8 July 51 3/4 July 49 1/8 July
	Atchison Topeka & Santa Fe (Un)50           Atlantic Refining Co		112 112 ½ 33 33 a35 % a35 % 32c 33c	200 160 85 650	95¾ Apr 28% Jan 29% Mar 25c Feb	112½ July 36 May 34% May 35c Jan
	Baldwin Securities (Un)1c Baltimore & Ohio RR (Un)100		a31 % a31 % 23% 23%	40 150	3 Jun 19½ Mar	3 Jun 24 ¼ Jun
	Bankline Oil Co	81 3/6	11 11½ a16½ a16½ 81½ 81%	500 50 397	11 July 13 Mar 62 Jan	15 % Feb 13 Mar 81 % July
	Benguet Cons Mining (Un) P.1 Bethlehem Steel (Un) Bishop Oil Co	11%	71 71 % 10% 11%	1,000 519 1,978	12 Feb 50¾ Jan 10 Jun	1 Jan 71 ¼ July 11% Feb
	Blair Holdings Corp (Un)1 Boeing Appliance Co (Un)5 Borden Co (Un)15	4	3 1/4 46 1/4 46 1/4 465 a65 a65 1/2	40,461 767 66	2.05 Jan 40% May	4.00 July 46 ¼ July
	Borg-Warner Corp (Un)	12%	a84 a84 11¾ 12 12% 12% 20 20 22% 22%	10 525 290 150 425	79 Jan 9¼ Jan 11% Mar 16% Jan 17½ Jan	87 May 12 July 13% Apr 20% May 22% July
	Calamba Sugar1 Caiveras Cement Co5	3 19½	3 3 19½ 19¾	150 775	3 July 14½ Jan	4 Mar 20¼ Jun
	California Packing Corp	281/2	28½ 29% 4 4 26% 27	1,173 1,025 362	22 1/6 Jan 3 1/2 Jun 21 3/4 Jan	29 % July 6 % Mar 28 Jun
	Celanese Corp of America  Central Eureka Corp	a21%	58¾ 58¾ a21% a22¾ 58c 58c	387 115 400	45½ Feb 16% Apr 50c Apr	58¾ July 21½ July 90c Jan
	Chance Vought Aircraft1 Chesapeake & Ohio Ry (Un)25 Chicago Milw St Paul RR pfd (Un)_100	35 1/a a39 1/a	26 1/4 26 3/4 35 1/6 a 39 3/4 a 40	557 936 124	26 % May 33 % Apr 37 % May	28% Jun 36% May 45% Jan
	Chrysier Corp         25           Cities Service Co (Un)         10           Clorox Chemical Co         3½           Colorado Puel & Iron         •	47	64½ 65% 94% 95½ 47 47% 16¾ 16¾	1,336 387 398 447	56½ Feb 81% Jan 42 Jan 15% Mar	66 ¼ July 104 % May 50 ¼ May 18 % May
	Columbia Broadcast System "A"2½ Columbia Gas System (Un) Commercial Solvents (Un)	14%	a60½ a64% 14% 14¾ 16½ 17	100 1,042 275	44½ Jan 12% Jan 15½ May	48 % Apr 14 % July 17 % Peb
	Consolidated Chem Indus "A" Consolidated Coppermines5		40 40 87½ 88½ a11% a11%	622 543 50	37 Jan 59 Jan 7% Feb	41 % Apr 90 Jun 10% Jun
	Consolidated Edison of N Y (Un) Consolidated Natural Gas Co (Un) 15 Continental Motors (Un) 1	45 %	45% 45% 64½ 64½ a8% a8%	870 175 50	411/4 Jan 56 Mar 81/4 Feb	45% July 64½ July 9½ Mar
	Continental Oil Co (Del) (Un) 5 Corn Products Refining (Un) 25 Crocker First Nat'l Bank 25	a76 1/4	64 64 a76 1/4 a77 3/4 101 102	167 212 20	61 Mar 72¾ Apr 76¼ Jan	71 ¼ May 75 Apr 102 ½ Jun
	Crown Zellerbach Corp common5 Crucible Steel Co of America (Un)25 Curtis Publishing Co (Un)1	a24¾	47% 48% 824% 825% 7% 7%	594 100 100	35 Jan 24 Apr 7 Apr	48 1 July 24 4 Apr 8 Jan
	Curtiss-Wright Corp (Un)1 Di Giorgio Pruit Corp class B com5	10%	10 10%	355	8 Jan 13¾ Apr	10% Mar 15½ Peb
	\$3 preferred  Dominguez Oil Fields (Un)  Douglas Oil of Calif	42 5%	62 62 42 4278 51/6 57/6	21 803 900	62 Jan 36¼ Feb 5½ July	64 Apr 45 May 7% Mar
	Dow Chemical Co common	a11½ a138	42¼ 42¼ all all½ al37al43%	437 75 323	33½ Feb 9¾ Jan 105% Jan	42¼ July 11 <b>% May</b> 135¾ Jun
	Eastern Air Lines Inc (Un)1 Eastman Kodak Co (Un)10 El Dorado Oil Works	a60%	25% 26 a60 a60% 5% 5%	200 148 780	22 % Apr 47 Jan 5% Jan	26 July 63 Jun 8 Apr
	Electric Bond & Share Co (Un) 5 El Paso Natural Gas Co 3 Emporium Capwell Co 6	40 48 1/4	822 1/4 822 1/4 40 40 46 1/4 48 1/4	50 265 908	20 Jan 35½ Jan 41¾ Jan	20¾ Apr 41½ Jun 49½ Apr
	Federated Petroleums Ltd	a46 ½	a3½ a3½ a47 a47 a46½ a48	75 20 115	3¾ Jun 46½ May 38% Feb	4% Mar 46% May 45% Jun
	General Dynamics Corp	46 a721/4	51% 51% 46 47% a72% a72%	454 2,987 35	46% May 39% Jun 58 Feb	52% May 48¼ Jun 72% Jun
	General Motors Corp common 5 General Paint Corp cum pfd Convertible 2nd pfd	80	77% 80 17 17 17 17	1,553 150 78	59½ Jan 15 Mar 16½ Mar	80 July 17 Jun 17½ Apr
	Gillette Company (The)	a32¾	a32¾ a32¾ a61¾ a61¾ 23 23	10 5 223	28% Jan 46¾ Jan 19¾ Jan	32 May 58½ Jun 25 Apr
	Gladding McBean & Co		95¾ 95¾ a66% a66% 29% 29%	150 21 261	79½ Jan 59% Mar	95¾ July 65% May 29¾ July
	Great Northern new com	12	11% 12	2,098	11% Jun	14 Feb 24% Feb
	Hancock Oil Co class A	25¾ 12¾	25¾ 25¾ 12% 12% 92c 1.00	196 570 200	25 May 11% Jan 90c May	26 1/2 May
	Holly Development Co1  Holly Oil Co (Un)1  Homestake Mining Co (Un)1214	1.00 a41½	2.55 2.55 a41 1/4 a41 1/2	180 75	2.50 Jun 30½ Mar 57 Jan	3% Feb
	Hunt Poods Inc6%		a68 a68 ¼ a19 ¾ a19 ¾	17	14½ Jan 1.00 Jan	20 Jun 1.90 Jun
	Idaho Maryland Mines Corp (Un)1 Idaho Power Co20 International Harvester (Un)2	31 1/2	a48¾ a49¼ 31 32%	1,317	28% Jan	32% July 40% May
	International Nickel Co. (Can) (Un)• International Paper Co (Un)7 International Tel & Tel com (Un)•	191/4	18% 19% 8½ 8½	160 2,077 310	37½.Feb 56% Jan 14 Jan 8% Mar	75 July 19% July 101/4 Apr
	Johns-Manville Corp (Un)	a753/4	a75¼ a76 24% 24%	225 582	62% Mar 20% Jan	72½ Jun 25 May
	Kaiser Aluminium & Chem Corp		39% 40 a57% a58%	751	26% Jan 47 Jan	40 July 54 May
	Kaiser Motors Corp 1. Kennecott Copper Corp (Un) 2.50 Kern County Land 2.50	a1%	a1% a1% 83% 83% 44 44%	60 474	2 Jun 66 Jan 39% Jan	2% Jan 83% July 49 May
-						

RANGE FOR WEEK ENDED JULY 9

	RANGE FOR WEEK ENDED JULY 5											
s	an Francisco Stock Exch. (Cont.) STOCKS	Friday Last Sale Price	Week's Range e of Prices	Sales for Week Shares	Range Since	ce Jan. 1	STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Sinc	
Lo Lo	Par		40 40 934 934 3414 3538 1434 15 a2378 a2414 1938 2034	125 140 1,709 645 170 2,361	33¼ Jan 878 Apr 26% Jan 13¼ Jan 22 Jan 16 Jan	High 41 4 Jun 93 4 July 36 2 Mar 15 2 May 23 Jun 21 8 May	Reserve Oil & Gas Co	35 <sup>3</sup> 4 32 <sup>1</sup> 4 35	21% a21% 35% 34% 32 32¼ 53 33¼ 35% a6% a6% 8	10 1,507 1,322 541 480 93 783	Low 15 ½ May 33 % July 20 Jan 52 ½ Feb 33 ½ July 3 ½ Jan 4 % Feb	High 25 Jun 40 % May 32 % Apr 57 % May 35 Jan 63 May 8 July
Ma Ma Ma Ma Ma Ma	arine Bancorporation (Un)  artin Co (Glenn)  athieson Chemical Corp  athson Navigation Co (Un)  Bryde Sugar Co (Un)  Kesson & Robbins Inc (Un)  lefter & Frank Co Inc  10	24 1/8 22 7/8 4 5/8 a 41 3/8	67¼ 67¼ 23¼ 24¼ a47 a47½ 22½ 22% 4% 4% a40% a41½ 14	50 1,859 227 770 115 145 140	56¼ Jan 17 Jan 41% Apr 18½ Jan 4% July 39% Apr 13½ Mar	67 14 July 25 12 Mar 49 8 July 24 May 5 12 Feb 41 16 Feb 14 14 May	S and W Fine Foods Inc       10         Safeway Stores Inc       5         St Joseph Lead (Un)       10         St Regis Paper Co (Un)       5         San Diego Gas & Elec       10         San Mauricio Mining       P.10         Santa Cruz Portland Cement (Un)       50	978 4534	87s 97s 4534 47%s a3934 a3934 a2732 a27% 153s 1532 5c 5c 81 81	350 933 15 100 670 24,000	8% Jan 38% Jan 33 Mar 21½ Jan 14½ May 5c Jan 68½ Jan	9½ Jun 46½ July 41½ Jun 27½ Jun 15¾ Apr 7c Mar 85 May
M M M M M M	enasco Mfg Co	74c	4 1/6 4 1/4 18 18 1/6 18 18 1/6 18 18 1/6 20 30 1/2 20 30 720 740 10 1/4 10 1/4 10 1/4 21 1/8 21 1/8 21 1/8 36 1/6 36 1/6 36 1/8	1,600 300 79 5,500 10,802 20 225 60 568 675	2% Jan 18 Jun 27 Jan 2c Jan 72c July 99 Jun 20% Jan 32% Jan 56% Jan 30 Feb	4 1/4 July 2134 Feb 2936 Feb 3c Jan 1.05 Jan 11 Mar 2234 Mar 36 Apr 681/4 July 3656 July	Sears Roebuck & Co	43 <sup>3</sup> / <sub>8</sub> 43 <sup>3</sup> / <sub>8</sub> 44 <sup>1</sup> / <sub>2</sub>	a97% a98% a65% a66% a45% a45% 23% 24% 41% 41% 42% 43% 44 44% 26% 26% 26% a37%	224 178 35 932 583 695 2,014 308 145	69¾ Jan 59% Mar 47¾ Jun 20¼ Jan 32¾ Jan 35¾ Jan 25½ Feb 32½ Jap	92% Jun 65% Jun 49% May 28% Apr 44% May 45% Apr 44% Jun 26% Mar 37 May
Na Ma M	ational Auto Fibres Inc	51/4	14 14 18 18 % 32 ½ 32 ½ 5 ½ 5 ¼ 20 % 20 %	225 745 243 700 220	13% May 17 May 20% Jan 4½ Jan 18¾ Jan	18 % Jan 20 % Jan 32 ½ July 5 % Jun 26 Feb	Southern Calif Gas Co pfd series A 25 Southern Calif Petroleum 2 Southern Co (Un) 5 Southern Pacific Co 5 Southern Railway Co (Un) 6	10 1/2 42 3/6	34 ½ 34 ¾ 10 ½ 11 ¼ 17 17 42 ¾ 43 ¼ 57 58	218 450 427 1,477 335	32½ Jan 8¼ Jan 15% Jan 36% Jan 40% Jan	34 <sup>3</sup> / <sub>4</sub> Apr 14 <sup>3</sup> / <sub>4</sub> Mar 17 Mar 45 <sup>1</sup> / <sub>2</sub> Mar 58 July
No No No No	agara Mohawk Power	24 3/8 a54 7/8	30% 31 3 33% 33% 24% 24% 2034 2034 a54% a54%	804 250 340 105 180	27½ Jan 3 July 20½ Jan 20¼ Jan 20½ Jun 54 July	31 July 57% Mar 35 1% Jun 24 3% July 23 Mar 62 Mar	Sperry Corp1 Spiegel Inc common2 Standard Brands Inc (Un) Standard Oil Co of California1 Standard Oil Co (Indiana)25	7% a34% 62	62 ½ 62 ½ 7 ½ 7 % a33 % a 34 % 61 ¾ 62 % a77 % a78 ½	337 200 450 4,619	46½ Jan 6% Mar 28% Jan 52¾ Jan 81 Mar	62 ½ July 7 ½ July 34 <b>½ May</b> 64 <b>½ May</b> 81 Mar
01	ahu Sugar Co Ltd (Un) 20 ceanic Oil Co 1 nio Edison Co (Un) 12 nio Oil Co common (Un) 20 aa Sugar Co (Un) 20 liver United Filters class A	3 1/2	28% 32 15 15½ 3% 3½ 43½ 43¾ a62% a62% 4 4 31½ 31½	1,136 237 7,270 665 15 70 50	17% Feb 13% May 3% Jan 38% Jan 60% Feb 3½ Jan 31½ Jan	32 July  16½ May 3¾ Feb 43¾ July 62¾ July 4 May 32 Apr	Standard Oli of N J       18         Sterling Drug Inc (Un)       5         Studebaker Corp (Un)       1         Sunray Oli Corp (Un)       1         Super Mold Corp       5         Swift & Co (Un)       25         Sylvania Electric Products       7.50	19 12½ a47%	887 1/8 888 3/4 44 44 18 1/2 18 1/2 18 1/2 12 1/2 12 1/2 12 1/2 146 3/4 847 5/8 838 5/8 839 1/2	172 175 302 738 286 137 428	72% Jan 37% Apr 14½ May 16¼ Jan 11¾ Jan 43% Jun 31% Jan	90 Jun 44 July 23 Jan 20¼ Apr 14¼ Mar 46 May 38⅓ July
Pi	acific Can Co	6 ½ 44 ¾ 36	17% 18 22 22 6% 6½ 31½ 31½ 43% 44% 35¼ 36 29% 29%	916 150 2,750 100 6,300 1,346 103	14¾ Jan 14% Jan 5% Jan 29¾ Jun 39¼ Jan 33¼ Jan 28½ Jan	187% May 22 May 6½ Jun 31½ July 44% July 36½ Mar 30½ Apr	Texas Company (Un)         25           Textron Incorporated         50c           True Water Associated Oil         10           Transamerica Corp         2           Trans World Airlines Inc         5           Tri-Continental Corp (Un)         1	10¾ 19 33%	867 % 867 % 9 % 10 % 19 19 % 33 34 34 ½ 816 ½ 817 ¼ 21 % 21 %	77 700 1,520 2,420 205 145	58 1/4 Jan 7 Jan 18 3/4 Jun 25 1/8 Feb 13 1/8 Feb 15 3/6 Jan	73½ May 11 Jun 23¼ Apr 36½ Jun 1658 Jun 21¾ Jun
P	4.80% red pfd 25 5% red preferred 25 5% red preferred ser A 25 acific Lighting Corp common	28 ½ 28 %	28 1/4 28 1/4 28 28 1/2 28 1/4 28 3/8 35 1/2 37 1/8	100 600 200	26 <sup>3</sup> / <sub>4</sub> Jan 27 Jun 27 <sup>1</sup> / <sub>2</sub> Jun	28 34 Mar 28 1/2 Mar 28 1/2 Mar 37 1/4 July	Union Carbide & Carbon (Un)	45 5 8 24 1/4 25	87 1/4 87 1/4 44 3 8 45 3 8 24 1/4 24 3/4 63 1/2 23 3 8 25	360 10,525 350 239 1,912	71 3/4 Mar 39 Jan 20 3/4 Jan 46 3/6 Jan 21 1/2 May	87 1/4 July 50 3/4 May 28 1/2 Apr 65 3/8 Jun 25 July
Pi Pi Pi Pi	acific Petroleums Ltd 1 coffic Public Service 1st pfd 6 cocific Tel & Tel common 100 acific Western Oil Corp 4 ackard Motor Co (Un) 6 almer Stendel Oil 10c an American World Airways (Un) 1	\$29 <sup>5</sup> / <sub>8</sub> 125 29 <sup>3</sup> / <sub>4</sub> 3 <sup>1</sup> / <sub>8</sub> 24c	8 8 1/8 829 % 829 5/8 124 125 29 29 3/4 3 3 1/4 24c 25c 12 12 1/2	1,500 5 243 250 650 5,100 505	7 Jun 26¼ Jan 114¾ Jan 28% Jun 3 July 21c Jan 9½ Jan	12 % Mar 28 % Mar 126 % May 37 % Mar 4 % Jun 30c Mar 12 ½ July	United Can & Glass Co		12½ 12½ 829% 830½ 36% 37⅓ 50 51¾ 2.60 2.60	138 101 930 1,557 100	11 Jan 27 1/8 Apr 29 3/8 Jan 39 1/8 Jan 2.60 Jan	12½ July 32¾ May 37½ July 51¾ July 2.85 Feb
P	ennsylvania RR Co (Un)	4034	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	350 120 585 313 230 24 521	15% Mar 14 Jan 31% Jan 58% Feb 21/4 Apr 6 Feb 415% Jan	18 % Feb 16 ½ Mar 40 ¾ July 66 ¾ May 4 Jan 6 ½ May 54 ½ May	Warren Petroleum Corp	5	8345a 8345a 8295a 8295a 299 300 45c 46c 3714 3714 81834 81834	70 10 80 1,217 628 140 40	34¼ May 26¼ Jan 294 Jun 34c Jan 3% Jan 27 Jan 18% Jun	36% Apr 29% Apr 308 Jan 75c Mar 5% Mar 40½ Mav 20 May
R R R	adio Corp of America (Un)  aliway Eq & Realty Ltd pfd 100  ayonier Inc common 1  aytheon Mfg Co (Un) 5  emington Rand (Un) 50c  epublic Steel Corp (Un)	=	31 % 32 % 86 86 86 837 % 12 % 12 % 12 % 18 % 59 1/4 59 1/2	3,455 27 96 140 159 400	56% Apr  2334 Jan 82 Jun 2614 Jan 81/2 Jan 15 Jan 481/6 Jan	64¼ May 32% July 92 Jan 37% Jun 12% July 18% May 59% May	Western Airlines Inc (Un)	872 1/8	10 10 10 16 10 36 855 12 855 12 41 41 871 34 873 34 43 14 43 1/2 534 534	225 1,370 40 250 226 732	9 Jan 9 1/8 Jan 53 Apr 36 1/2 May 50 3/4 Mar 40 May 5 Apr	10% Apr 11 Jun 53 Apr 41 Jun 74% Jun 45 Feb

### CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

	Canadian	Fund								
STOCKS	Friday Last Sale Price	Last Range		Sales for Week Shares	Range Since Jan. 1					
Par		Low	High			w	Hi			
Abitibl Power & Paper common	22½ 25.05 21 42¼ 67	22 1/4 25 8 20 7/8 42 62 1/2	22 5/6 25.05 8 21 43 67 1/2	8,249 3,401 175 475 485 10,943	24 7/8 63/8	Jan Jun Mar Feb Mar Jan	23 ½ 26 ¾ 8 ¾ 21 48 ¼	Jun Feb May July May		
Aluminum Co of Can 4% preferred_25 51/4% 2nd preferred100	253/4	25 1/4 106 1/2	25 <sup>3</sup> / <sub>4</sub> 107	605 185	23½ 104		67½ 26 108	Apr		
Anglo Can Pulp & Paper pfd	53 16 % 27 \(\frac{1}{4}\) 91 12 \(\frac{1}{4}\)	$52\frac{3}{4}$ $16\frac{3}{4}$ $96\frac{1}{2}$ $27\frac{1}{4}$ $90\frac{1}{2}$ $12\frac{1}{4}$	53 17 1/6 96 1/2 28 91 12 1/4	200 2,340 295 5,195 175 700	48 % 12 34 82 ½ 24 ½ 90 10 %	Feb	96 1/2	July July May May		

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STOCKS	Last Sale Price	R	rices	for Week Shares	Ran	ge Sir	ice J	an. t		
Par		Low	High		Lo	w		Hi	gh	
Bathurst Power & Paper class A	50	483%	50	2,375	403/4			50		
Class B	MR. 500	25 1/2	25 1/2	175	19	Jan		251/2		
Bell Telephone25	44	433/8	441/4	7,788	39%			441/4		
Brazilian Traction Light & Power	8 1/a	81/8	81/4	3,373	6 7/s	Jan		9 %	Apr	
Bridge & Tank Co of Canada pfd 50	1	84834	n483/4	20	49	May		491/4	May	
British American Bank Note Co*		1814	181/4	125	16	Feb		183/4	Jun	
British American Oil common	2558	25	25 %	4,322	20 1/2	Jan		263/4	May	
Brit Col Elec Co 4% cum red pfd_100	931/2	921/2	931/2	60	811/2	Feb		931/2	July	
43/4 % C R preferred100	102	10134	102	120	911/2	Jan	1	1021/4	May	
5% preferred100		521/2	52 1/2	70	48 1/n	Jan		531/2	Jun	
British Columbia Forest Products	734	734	71/2	2.080	5 %	Jan			July	
British Columbia Power	221/2	221/2	225/8	1.240	173/4			231/2		
British Columbia Telephone25	411/2	41	43	1.997	351/4			43		
Bruck Mills Ltd class B*			a4.10	170	4.00				Jan	
Building Products		842	842	5		Jan		42	Jun	
Bulolo Gold Dredging5		6.25	6.25	300		Jun			Feb	
Calgary Power preferred		1041/2	1041/2	20	1001/2	Jan	,	105	Jun	
Canada Cement common	111	108	111	1.016	85 1/4			111	July	51
\$1.30 preferred20		31	31	46	23%			311/8		
Canada Iron Foundries10	211/4	211/4	22	855	191/2	Jan		223/4		
Canada Northern Power Corp*	121/2	1216		220		Feb		121/2		
Canada Safeway 1st preferred100		031/2 8		5	1003/4			104	May	
2nd preferred100		10314		15	100 1/2			104	Jun	
Canada Steamship common		a23	824	133	23	Jun		283/4		
5% preferred50		131/2	131/2	1.101		Apr		131/2		
Canadian Breweries	263/4	2614		7,500		Jan		27	July	
Canadian Breweries	20 74	2014	27	7,500	21 72	Jan		21	July	
Canadian Bronze common	35	34	35	375	311/2	May		36	Jan	8
Canadian Canners Ltd	26	26	26	35	22	Apr		30	Jan	
Canadian Car & Foundry common	201/2	20		880	163/4				Jun	
Class A20		2134	22	555	19	Mar		23	Jun	
Canadian Celanese common		1934		3.310	18	May			Mar	
\$1.75 series25			3134	888	29	Mar			Mar	
Canadian Chemical & Cellulose	27%	734		750	7	May			Jan	
Canadian Cottons 6% pfd25	2.74	a12		20	11	Apr		15	Jan	
Canadian Industries com		201/2		10.623		July		22	July	
Preference50		90		50	90	July		90	July	
Canadian Locomotive			151/2	210	15	Peb		19	Jan	
Tanama Documento concessoro	2074	2074	10/2	210	10	* 60		2.0		

Por footnotes see page 41.

High

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

STOCKS

Simon (H) & Sons com\_\_ Simpsons

STOCKS	Friday Last Sale Pric	Range	Sales for Week	RANGE FOR WI			
Par	Sale I'lle	e of Prices Low High	Shares	Low	High		
Canadian Oil Companies  Warrants Canadian Pacific Railway 25 Canadian Petrofina Ltd pfd 10 Canadian Vickers Cockshut Farm Equipment Coghlin (B J) Consol Mining & Smelting Consoumers Griass Corbys class A Class B Crown Cork & Seal Co	a3.00 26 19 ½ 25 ¾ 7 ½ 27 ½ 14 ¼ a14	15% 15½ a2.85 a3.00 25¼ 26 % 19½ 25¾ 26 7¼ 7% 13½ 14 27½ 28% 29 29 14 14½ a42 a42	230 230 3,555 2,700 1,490 935 600 4,650 105 2,905 300 70	12¼ Jan 2.10 Feb 20¾ Jan 12 Jan 17¼ Jan 7½ Mar 13 May 21% Feb 25 Feb 10½ Jan 10 Jan 36 Jan	17 Mar 4.10 May 27% May 22 May 27 Jun 11% Jan 14 Apr 29% May 30 Jun 14% Jun 14% Jun 14 Apr		
Davis Leather Co Ltd class A  Class B  Distillers Seagrams  Dominion Bridge common  Dominion Coal 6% pfd  Preferred  Dominion Foundries & Steel com  Preferred  Dominion Steel & Coal  Dominion Steel & Coal  Dominion Tar & Chemical common  Red preferred  Dominion Tax & Chemical common  Red preferred  Dominion Steel & Coal  Dominion Tax & Chemical common  Red preferred  Dominion Tax & Chemical common  Dominion Tax & Chemical common	114 4.50 2934 18 13 14 ½ 102 ½ 41 1134	a14 4.50 29½ 29⅓ 17½ 18 7 7 13 13 a14½ a15⅓ 415⅓ 415⅓ 411½ 12 25 25 25 8 8¼ 423⅓ 423⅓ 423⅓ 423⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓ 23⅓	75 575 4,415 7,435 505 50 125 610 2,195 4,140 155 4,330 5,435 4,063	13½ Mar 3.75 Mar 27½ Mar 15¼ Apr 12¾ Mar 13½ Apr 100 Jan 35½ Jan 9¾ Mar 18½ Jan 7¼ Jan 20½ Jan 6½ Feb 15¼ Jan 18½ Jan	4.25 Feb 32½ Jun 18 May 8½ Feb 19¼ May 15 Jan 103% July 45 Jun 23¾ Apr 8 Mar 23½ July 25¾ May 25¾ May 25¾ Apr 8 Mar 23½ July 25¾ May		
Eddy Paper Co class A pfd 20 Electrolux Corp 1 Enamel & Heating Products 6	25	25 25 a11 a11 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub>	50 5 205	23 Jan 9 % Mar 7 Jun	25% May 11¼ Apr 8 Feb		
Pamous Players Canadian Corp1  Foundation Co of Canada common	24 ½ 1734 20	24 24 ½ 1736 1734 1914 20	1,610 1,765 5,550	19½ Jan 12¾ Jan 15% Jan	24½ Jun 18¾ May 20 Jun		
Gatineau Power common         100           5% preferred         100           General Bakeries Ltd         *           General Dynamics         3           General Motors         5           General Steel Wares common         *           Gypsum Lime & Alabastine         *	24 ½ 6 3 4 49 3 4 77 11 ½ 40 3 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,930 15 600 730 356 295 380	20% Jan 104 Jan 5½ Feb 35 Jan 59 Jan 10½ Jun 32% Jan	25 Jun 110½ Apr 6¾ July 52¾ May 77 July 16½ Jan 41 Apr		
### ##################################	25 % 46 1/2	25 25 <sup>3</sup> / <sub>4</sub> 50 50 46 <sup>3</sup> / <sub>6</sub> 47 6.40 6.50	1,807 725 1,470 600	19 <sup>3</sup> / <sub>4</sub> Jan 44 <sup>1</sup> / <sub>2</sub> Jan 38 Jan 6.40 July	25 <sup>3</sup> / <sub>4</sub> July 50½ Apr 47½ May 8.00 Jan		
Imperial Oil Ltd	42 ½ 43 3.15 42 ¼ 73 % 92 33 ½ 34 ½ 25 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.884 6.760 2.537 3.010 2.2°0 110 125 500 4.152 150 735 900 351 394 225 2.120	28 % Jan 9 % Feb 23 % Jan 6 Jan 34 % Jan 84 Jan 39 Jan 3.15 July 34 % Jan 128 % Feb 54 Jan 19 Jan 78 Mar 28 % Mar 30 % Mar 21 % Jan	46 May 92 July 47 May 6 Jan 4234 Jun 135½ Jun 74 July 2634 Apr 95 Jun 34 July 35 Jun 27½ May		
Jamaica Public Service Ltd com	16	16 16	5	15½ Feb	17 Jun		
Labatt Limited (John) Lake of the Woods common Laura Secord Candy Shops 3 Laurentide Accep ance c.ass A Laurentide class B Preferred 20 Warrants Lewis Bros Ltd Lindsay (C W) preferred	29 <sup>3</sup> 4 a16 20 3.40	21 21 ½ 28 30 a16 a16 13 ¼ 12 ¼ 18 18 ½ 20 20 3.40 3.50 10 ½ 10 ¼ 145 145	770 558 30 280 350 175 200 100	17 Jan 27 ½ Jun 14 ¼ Mar 10 % Jan 13 Jan 18 Jan 1.75 Jan 8 Feb 140 Jan	21 ½ July 32 April 14 ½ Feb 14 ½ May 20 Jun 20 July 4.25 May 10 ½ July 145 July		
MacMillan & Bloedel Exports class B.  Mailman Corp Ltd priority  Massey-Harris-Ferguson  McColl Frontenac Oil  Mitchell (Robt)  Molson Breweries class A  Class B  Montreal Lecomotive  Morgan & Co common  4%% preferred 100	8½ 32¼ 15 26 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	820 75 12,300 1,240 150 35 80 455 300 260	17½ Jan 18 Apr 7½ Jan 26½ Jan 15 Apr 23½ Jan 23 Feb 15¼ Jan 16¾ May 100 Jun	23 July 1834 Jan 934 May 37 Jun 1634 Mar 26 May 26 May 1634 Jan 18 May 103 July		
National Drug & Chemical com	251/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 930 180 1,992	91/4 Feb 25 Feb 321/2 Jan 58 Feb	12 May 26¾ May 37 July 75 Jun		
Oriivie Flour Mills common	321/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 17	30 1/4 Mar 150 Jan	33 May 155 July		
Page-Hersey Tubes	681/2	67 69	388	60 Apr	74½ Feb		
Penmans common Placer Development Powell River Company Power Corp of Canada Penson & Co Ltd common 4% preferred 100 Provincial Transport	35 41½ 41¼	34 \( \frac{1}{2} \) 29 \( \frac{1}{6} \) 34 \( \frac{1}{2} \) 35 \( \frac{1}{2} \) 39 \( \frac{1}{6} \) 39 \( \frac{1}{1} \) 41 \( \frac{1}{6} \) 100 \( 16 \) 16	250 3,505 2,757 7,090 40	40 Apr 24 Mar 26¼ Jan 35 Jan 31½ Jan 92 Jan 13¼ Jan	47½ Jan 29¾ Apr 35½ July 41½ July 41¼ July 100½ Jun 16 Apr		
Quebec Power		25% 261/2	755	22 Jan	261/2 July		
Rolland Paper common	34½ 11½	34½ 35 11 11½	525 3,925	23 Jan 10½ Jun	38 May 131/2 Feb		
St Lawrence Corp common Shawinigan Water & Power common  les 4 4 oreferred  Class B 4 4 % 55 Sherwin Williams of Can 7 % pfd 100  oleke Breweries common  Voting trust ctfs	52 49½ 54 0 54 0 a145 28½	52 34 52 54 47 34 52 42 49 12 49 34 53 76 54 2145 4145 28 28 42 28 28 42	175	37 <sup>3</sup> 4 Jan 39 Jan 44 <sup>1</sup> 4 Feb 50 Apr 130 <sup>1</sup> 4 Mar 23 <sup>1</sup> 2 Jan 24 Feb	52% July 52½ July 50 May 54 July 145 May 28½ July 28½ July		

## SAVARD & HART

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QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P. Q.

Southam Co	33 %	331/4	33%	1,225	29 Jan	34 May
Southern Canada Power	40	391/2	40	205	32½ Jan	40 Apr
Steel Co of Canada common	36 1/2	36	37	5,571	29 Mar	37 July
Thrift Stores Ltd	33	321/2	33	1,536	23 Jan	33 Jun
Triad Oils		3.00	3.10	700	2.59 Jan	3.45 Mar
United Steel Corp	123/4	121/2	123/4	1,230	11 1/2 Apr	13½ May
Wabasso Cotton	a11%	a11%	a1134	251	10 Feb	12 Jan
Walker Gooderham & Works	59	58	59 1/a	2,355	50 Jan	60¾ Jun
Western Leaseholds	4.00	4.00	4.00	100	4.00 July	5.80 Mar
Weston (Geo) common		42	421/2	630	35 Jan	46 Jun
Wilsils Ltd	18	18	18	135	17 Apr	20 Jan
Winnipeg Electric 5% pfd100	1023/4	1023/4	1023/4	175	971/2 Jan	102¾ July
Zellers Limited common	25	25	251/2	805	201/2 Jan	261/2 Jun
5% preferred25	a26%	a26%	a26%	50	26 Feb	261/2 Jun
Banks-						
Montreal10	481/4	46	481/4	2.765	36 Jan	47% July
Nova Scotia10	471/4	45 %		2.190	42 1/a Jan	47 Jun
Canadienne10	31 1/2	31 1/2		2.765	27½ Jan	32 Jun
Commerce10	42	391/2		3.187	33 Jan	42 1/4 July
Dominion10	40	38 1/2	40	350	31 1/2 Mar	38 1/2 July
Royal10	431/2	431/4	4434	4.306	371/2 Jan	46¾ Jun
Rights	2.60	2.60	3.00	32,769	2.80 July	3.30 July

Ganagia	Canadian		onange.		
	Friday	Week's	Sales		
STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Sine	e Jan. 1
Angle Canadian Buln & Banes	211/	Low High		Low 25 Jan	High 31½ May
Anglo-Canadian Pulp & Paper• Anglo-Nfld Development Co5	31 1/4	30 31½ 9½ 10		25 Jan 7% Jan	10 Apr
Belding-Corticelli Ltd com100		10 10		9 Apr	10 Jan
7% preferred100 Belgium Stores Ltd com*	a5.00	a10 a10 a4.50 a5.00	60	10½ Jun	13 Feb
Brown Company common 1 \$5 conv 1st preferred	12 <sup>3</sup> / <sub>4</sub> 102	12½ 12¾ 100¾ 103		8% Jan 88 Jan	13¾ May 102 May
\$3.00 2nd preferred* Butterfly Hosiery Co Ltd1		501/4 501/4 5.00 5.00	30	491/4 Jan 4.90 Mar	52 Apr 5.25 Feb
Canada & Dominion Sugar	19 1/8	191/8 191/		17 Jan	19% Apr
Canada Malting Co Ltd	60	60 6 4.75 4.7	5 150	53½ Jan 4½ Jun	60 Jun 5% Feb
Canadian Westinghouse Company Ltd.*		10½ 10½ 69 6		10 1/4 Apr 62 Apr	12¼ Fel 70 Ma
Casmont Ind preferred	2937	a104 a10 283/4 283		102 Jan 20 Apr	106 May
Combined Enterprises Ltd com		9 9 a84 a8	2 90	6% Jan 85 Jan	9½ Ju 85 Ja
Consolidated Div Standard sec A		a70c a70	)c 8	75c Jan	75c Ja
Consolidated Paper Corp Ltd	531/4	822 82 49 <sup>3</sup> / <sub>4</sub> 53	7,167	40 % Jan	53 % Jul
Crown Zellerbach Corp	46%		645	34 Jan	47¼ Ju
Dominion Engineering Works Dominion Magnesium Ltd	15	22½ 23 15 15	4 930	20 Apr 12 Mar	25½ Jan 15¼ July
Dominion Officioth & Linoleum Dominion Structural Steel Ltd			3 50	27¼ Jan 21 Feb	36 Ma 43 Jul
Du Pont of Canada Sec com	273/4	26% 27		26% July	27% Jul
Fleet Manuacturing Ltd		a5.00 a5.0 1.80 1.8		4½ Apr 1.20 Jan	6½ Fe 2.20 Ma
Ford Motor Co of Can class A Foreign Pow Sec 6% red pfd100	92	89½ 9 32 3	2 2,496	63% Jan 25% Feb	100 Apr 33 Jui
Freiman Ltd (A J) 4½% pfd100		a88 a8		a	a
Great Lakes Paper Co Ltd com* Inter-City Baking Co Ltd100	26		6 4,470 4 200	19 Jan 14 July	26% May 14 July
Interprovincial Utilities Ltd			8 500	5 % Jan 14 ½ Jun	8 1/4 Apr 14 1/2 Jur
Loblaw Groceteria Co Ltd class A*	45		5 300	40 Feb	45 July
Class B Lowney Co Ltd (Walter M)	191/4	56 5 18 19 1	6 25 4 1,015	43¾ Feb 15% Jan	56 July 18½ Ap
MacLaren Power & Paper Co		63 631		54½ Jan	63 1/4 July
McColl-Frontenac Oil 4% pfd100 Melchers Distilleries Ltd 6% pfd10	100	100 10 a10 % a10 h		94 Mar 10 Jan	101 July 101/4 Apr
Mersey Paper Co Ltd* Mexican Light & Power Co Ltd com*	5 7/a	95 9 5% 57	5 70	88 Apr 51/2 May	95 July 9% Ap
Minnesota & Ontario Paper Co5		36 1/4 3 28 3/4 29 7	7 2,170	28 Jan 24¾ Jan	37 Jun 30 May
Moore Corporation Ltd common Mount Royal Rice Mills Ltd	29 78	a12 a1		12 Jan	13 Feb
Northern Quebec Power pfd50 Orange Crush Ltd°		51¼ 51⅓ 3.90 3.9		50½ Apr 3.50 Mar	52½ May 4.25 Jur
Power Corp of Canada 6% 1st pfd100	112	111 11	4 151	110½ Mar	114 Jur
6% N C part 2nd pfd50 Quebec Telephone Corp common5	65	63 6 32 32 <sup>3</sup>		56½ Jan 13½ Feb	65 July 33 May
Class A		96 9	6 30	36 Jan	96 July
Reitmans (Can) Ltd commone Renold Coventry Ltd class Ae	173/4	17 1 1734 173		11 Feb 17½ Mar	17 July 17% July
Southern Canada Power 6% pfd100	a136	a135 a13		124 Jan	138 Jui
Traders Finance Corp class A		39 39 1 99 1/2 99 1		32% Jan 99½ July	40½ July 99½ July
5% red preferred40	423/4	42½ 42³ 25¼ 27³	4 935	40% Jan 20 Jan	42¾ July 30 Ma
Trans Mountain Oil Pipe Line		41 41		33 1/4 Jan	42 May
Union Gas of Canada Ltd	-	all al a734 a73	1 80	11 Jun 10 Mar	11½ Jur 14¼ Fet
Waterman (L E) Pen Co Ltd	101/2	10 10		9% Jun	10½ Ap
Watson (Jack) & Co Ltd		a10 a1 a21 a2	0 100	93/4 Mar 201/8 Jan	10 Jan 23 Ma
Western Canada Breweries Ltd5	21	21 2	1 10	17½ Jan 8 Jun	22 Jun 8 Jun
Wilson Ltd (J C) Windsor Hotel Ltd	-	a32 a3		30 Mar	33 Jun
Mining Stocks— Aconic Mining Corp	3.60	3.60 3.6	5 2,300	40% Jun	42¾ July
Algom Uranium Mines Ltd 1 Ameranium Mines Ltd 1		7.10 8.0 16½c 17	0 300	4.00 May 10½c Jan	8.00 July
Anacon Lead Mines Ltd.	2.65	2.65 2.7	0 6,900	2.52 Feb 6c Mar	3.80 Jan 11c Jan
Arnora Sulphur Mining Corp1 Ascot Metals Corp Ltd1	10.00	45c 50	c 1,500	38c Mar	63c Apr
Atlas Sulphur & Iron1	14 1/2 C	14c 14 ½		13½c Jun 2¾c Jun	6c Jan
Beliechasse Mining Corp Ltd1	1.00	75c 1.0		75c July	1.00 July
Belville Gold Mines Ltd1 Boreal Rare Metals Ltd vtc	2.10	39c 43 2.05 2.4	14,051	31c Feb 2.00 May	2.80 Jan
Bouzan Gold Mines Ltd1 Bouzan Gold Mines Ltd1	12c	11 1/2 c 12 1/2 3 3/4 c 3 3/4		5c Feb 2¾c Apr	14c Mar 8c Jan
Brunswick Min & Smelting Corp Ltd_1			0 150	9 Apr	12% Jan

## CANADIAN MARKETS

Consider Charle Purchasses (Care)	Friday	We	ek's	4	Sales	RA	NGE FOR WEE
	Last ale Price	Ra of F	nge rices	for	Week hares	Range Since	The state of the s
Par Calumet Uranium Mines Ltd1	30c	25c	High 47c	7	73,500	Low 25c July	2.35 May 3.40 Jun
Campbell Chibougamau Mines Ltd1 Canadian Collieries (Dunsmuir) Ltd• C. negle Mines Ltd•	30c	3.15 7.00 30c	3.20 7.00 32c		1,000 6,100	30c Feb	9.60 Apr 45c Jan
Cassiar Asbestos Corporation Limited.* Celta Dev & Mining Co Ltd	6.15 6½c	6.15 6½c	6.25 6½c		400	6.00 Jan 6½c Jun	6.50 Apr 11 <sup>3</sup> / <sub>4</sub> c Jan 10 <sup>1</sup> / <sub>2</sub> c Feb
Centremaque Gold Mines Ltd1 Chemical Research Corp50c	672C	6 ½ c 2.10	7c		700 3,300	6 1/4 c Jun 1.65 May	2.22 July
Chimo Gold Mines Ltd1	65c 1.48	53½c 1.35			2,400	1.08 May 1.06 Feb	70c Jun 1.60 Jan 20c Jan
Consolidated Canuego Mines Ltd 1 Consol Central Cadillac Mines Ltd 1		10c 4c	13c 4c		5,000	4c May	6c Feb
Detta Minerals Ltd 1 Dominion Asbestos Mines Ltd 1	29c	1434c : 28½c	14%c 29c		500 7,000	12c Jun 25c Jun	14% c July 55c May
East Sullivan Mines Ltd1 Eastern Metals Corp Ltd1	4.10 80c	4.10 75c	4.25 80c		3,850 5,500	3.60 Jan 75c Feb	4.50 Apr 1.42 Jan
Eastern Smelting & Refining1	2.78	2.40 18c	2.79 18c		1.500	2.40 Jun 18c Jun	3.10 Apr 35c Jan
Fab Metal Mines 1 Falconbridge Nickel Mines Ltd Fenimore Iron Mines Ltd 1	1734	17%s 47	17% 48	1	700	14 % Feb 47c July	18 July 67½c Apr
Frobisher Limited		4.00			900	4.00 July 6.45 Jan	5.15 Feb 12¾ Feb
Geco Mines Ltd	72c	72c 34c	72c 34c		1,000 1,000	72c July 34c July	1.00 Jan 46c Jan
Gui Por Uranium Mines Metals Ltd	36c	36c a9.50	40c		20J 34,200 50	16c Jan 17c Mar 8.55 Mar	29c Feb 44c Apr 11 Jan
Gunner Gold Mines Ltd5  Hollinger Cons Gold Mines Ltd5	153/4	15 1/2	153/4		2,079	12 Jan	16 1/4 Apr
Hudson-Rand Gold Mines Ltd1 Inspiration Mining & Dev Co1	5c	5c 2.20	5c		1.400	5c July 2.00 Jan	12c Jan 3.35 Mar
Lso Uranium Mines1	40c	40c	42c	2	21,600	40c July	89c Apr
Jack Lake Mines Ltd 1 Jaculet Mines I td 1 Jaculet Mines I td 1 Jack Lake Mines I td 2 Jack Lake Mines I td 3 Jack Lake Mines I td 3 Jack Lake Mines I td 3 Jack Lake Mines I td 4 Jack	10c	2c 9c 25c	21/ac 11c 27c		5,000 4,200	2c Mar 8c Jun 17c Jan	3½c Jan 13½c Mar 38c May
Jardun Mines Ltd voting trustt1 Jeilicoe Mines Ltd1 Joliet-Quebec Mines Ltd1	27c	25c 24c 48½c	24c 70c		27,000 3,000 39,500	15½c Jun 42c Jun	24c July 70c July
Kayrand Mining Dev Co Itd1	11c	11c	12c		8,500	5c Jan 3c Jun	12c July 7c Jan
Kenmayo Yukon Mines Ltd*  Keyboycon Mines Ltd*  Keymet Mines Ltd*		a3c 10 1/4 c 1 a60c			100 4,500 100	9c Mar 60c Jan	17c Jan 1.00 Apr
Labrador Mining & Explor Co Ltd1	***	9.00	9.00		500	7.50 Jan	10 % Mar 24c Jan
Lafayette Asbestos Mines Ltd1 Lingside Copper Mining Co Ltd* Lorado Uranium Mines1	13c 9c 40c	7½c 40c	13½c 11c 40c	5	8,000 59,000 5,000	3c Jun 3c May	11c July 1.19 Jan
Louvicourt Goldfields Ltd1	20c	17c	20 ½ c	2	23,500	13c Jan	27½c Jun
MacLeod Cockshutt Gold Mines Ltd1 McIntyre-Porcupine Mines Ltd1 Merrill Island Mining Ltd1	63 1/4 33c	60 %	2.12 63 1/4 33 3/4 0		100 1,175 7,500	1.36 Jan 54 <sup>3</sup> / <sub>4</sub> Jan 20c Feb	2.20 Jun 66 Apr 33¾c July
Mining Corp of Canada		15 1/4	151/4		305 300	10 1/4 Feb 19c May	15 1/4 July 23c Jan
Molybdenite Corp of Canada Ltd1		61c	650		3,400	65c Jun	1.75 Mar
Nesbitt LaBine Uranium Mines Ltd1 New Formaque Mines Ltd1 New Hugh Malartic Mines Ltd1	2.35 6c	2.35 6c 11c	60	0	100 1,000 3,000	1.45 Mar 5c Mar 11c July	2.60 Jun 10c Apr 11½c May
New Larder "U" Island Mines 1 New Louvre Mines Ltd 1	50	90c 5c	90	c	1,700 1,100	90c Jun 2½c Jun	1.05 Jan 5½c Jan
New Santiago Mines Ltd50c New Vinray Mines Ltd1	4c	4c 41/ac	47/8	c	5,500 5,500	3½c Jun 4c Jun	6c Jan 11c Apr
Nib Yellowknife Mines Ltd 1 Nocana Mines Ltd 1 Normetal Mining Corp Ltd •	. 9c	8 ½ c 15c 3.00	16	c	28,500 21,000 2,125	6 1/2 c Jun 9 c May 2.40 Feb	9c July 16c Jan 3.15 Jun
Obalski (1945) Ltd1 Opemiska Copper Mines (Quebec) Ltd 1	a20c	a17c	a20	c	650	11 1/2 c Mar	23c Jan 2.53 Jun
Orchan Uranium Mines Ltd1	2.09	2.08 19c			6,400 2,000	1.10 Jan 13c Mar	34c Jan
Parto Cons Gold Dredging Ltd 1 Parbec Mines Ltd 1 Preston East Dome Mines Ltd 1		4.00 36c 3.50	36	C	400 1,000 5,000	3.50 Jan 24½c Apr 2.53 Mar	4.00 Feb 36½c July 3.85 July
Quebec Copper Corp Ltd1	1.01	1.00			34.509	65½c Feb	1.16 July
Quebec Smelting & Refining Ltd1 Quebec Yellowknife Gold Mines Ltd1 Quemont Mining Corp Ltd	4c 19½	80 40 19½	4 1/2		7,500 2,500 1,750	8c Mar 2½c Mar 14 Mar	18c Jan 5c Jun 20 Jun
Radiore Uranium Mines Ltd1	93c	930	2 1.0	00	24,100	66c Feb	1.00 July
Rix-Athabasca Uranium Mines Ltd1 Sherritt-Gordon Mines Ltd1	3.95	3.98			1,000	1.14 Mar 3.75 May	1.58 Jan 4.25 Apr
Standard Gold Mines Ltd1	15c	a20	c a20	oc Sc	50 28,000	25c May 9c Jan	33c Feb 25c Jun
Steep Rock Iron Mines Ltd1 Sullivan Cons Mines1	7.65 3.05	7.66 2.96			3,125 27,905	6.50 Feb 1.70 Feb	8.60 Apr 3.55 Jun
Tazin Mines Ltd Tiblemont Gold Fields Ltd		11	c :	1c 5c	1,500 3,500	7c Jun 4½c May	16c Jan 14c Jan
Tobrit Silver Mines Ltd	1.52 2.10				3,300 65,250	1.25 Mar 1.14 Apr	1.72 Jun 2.10 Jun
United Asbestos Corp Ltd1	12c 4.10	4.1	0 4.	2c 45	2,009 11,550	10c Mar 3.40 Feb	30c Jan 4.45 July
United Montauban Mines Ltd1  Ventures Ltd		101		5c	3,000	24c July 14% Feb	1.00 Jan 20 May
Violamac Mines1		1.7	75 1.	75	1,000	1.63 May	2.15 Jan
Waite Amulet Mines Ltd			0c 2	21c	4,000 2,500	9.10 Feb 20c July 5c Apr	12% July 38c Jan 15c May
Westville Mines Ltd1		m 11	c 2		2,500	2c Feb	4c Jan
Altex Oils Limited				33c	1,100	23c Jan	69c Apr
Anglo-Canadian Oil Co Ltd	21		0c	.75 22c .85	4,900 300	4.75 Jun 19¼c Jan 3.80 Jan	5.60 Jan 36c Feb 5.35 Feb
Calalta Petroleums Ltd25c		_ 3	10c	30c	500	29c Apr	40c Jan
Cagary & Edmonton Corporation Ltd_ Calvan Petroleums Ltd Canadian Decalta Gas & Oils		_ 4.	30 4	1 1/4 1.30 65c	1,150 100 500	9 Jan 4.30 July	13¼ Apr 5.50 Mar 75c Feb
Canadian Devonian Petroleum	1.6	5 1. 7 1.	65 1	1.75	1,700 200	1.40 Mar 1.07 July	2.95 Mar 1.65 Mar
Canadian Pipe Lines Producers			.70 4		1,000	4.00 Jan	5.65 Mar 2.50 Feb
Canadian Pipe Lines Producers Central Explorers Ltd Central Leduc Offs Ltd	,	- A					
Canadian Pipe Lines Producers		_ 1	.25	1.25 42c	600 10,000		2.25 Feb 1.20 Feb
Canadian Pipe Lines Producers Central Explorers Ltd Central Leduc Oils Ltd  Del Rio Producers Ltd ampire Oil & Minerals Inc  Federated Petroleum Ltd		_ 1	.25 38c	42c 3.50	10,000	38c July 3.50 July	1.20 Feb 5.00 Mar
Canadian Pipe Lines Producers Central Explorers Ltd Central Leduc Oils Ltd Del Rio Pioducers Ltd ampire Oil & Minerals Inc Federated Petroleum Ltd Gaspe Oil Ventures Ltd Home Oil Co Ltd		- 1 - 3 - 3	.25 38c .50 :	42c 3.50 192c 8.00	10,000	38c July 3.50 July 40c Jun	1.20 Feb
Canadian Pipe Lines Producers Central Explorers Ltd Central Leduc Oils Ltd  Del Rio Pioducers Ltd Empire Oil & Minerals Inc  Federated Petroleum Ltd Gaspe Oil Ventures Ltd	1 1.7	3 as 775 1	.25 38c .50 .2c a	42c 3.50 192c	10,000 100 100	38c July 3.50 July 40c Jun 7.75 July 1.25 Mar	1.20 Feb 5.00 Mar 88c Feb 10¼ Mar 3.90 Feb

STOCKS	Friday Last Sale Price	Ht.	eek's ange Prices	Sales for Week Shares	Ran	ige Sinc	e Jan. 1	
Par		Low	High		Lo	w	Hi	yh
Pacific Petroleums Ltd	1.31	7.75 40c 1.30 1.74	7.75 40c 1.31 1.74	300 500 600 300			1.80	Mar Mar Mar Jun
Quebec Oils Development1 Sapphire Petroleums Ltd*		a50c 2.25	a50c 2.25	100 200	23c 1.60			Jan Jun
Trican Petrol-Chemical 1 Tri-Tor Oils Ltd 1 Westburne Oil Co Ltd •	63c 60c 65c	63c 59c 65c	70c 61c 65c	11,950 14,775 6,500	50c 59c 55c	May Jun Jan	95c 84c 75c	Jan Jan Mar

# **Toronto Stock Exchange**

	Canadian	Funda				
	Friday		ek's	Sales		
STOCKS	Last Sale Price	Ra	nge	for Week Shares	Panes Cia	Inn 1
Par	Sale Price		rices High	Snares	Low	High
Abitibi Power & Paper common	221/2	221/8	22 %	10.875	16% Jan	23½ Jun
\$1.50 preferred20		25.00		545	24% Apr	26 % Mar
Acadia-Atlantic common	211/4	7 % 20 %	211/4	1,98 <b>0</b> 1,2 <b>40</b>	6 % Jan 17 Jan	8 1/8 Jun 21 1/4 July
Preferred100	105	105	105	20	100 Feb	106 1/2 Jun
Acadia-Uranium1 Acme Gas & Oil	10c 16c	9%c 15c	10c 16c	5,52 <b>5</b> 5,7 <b>50</b>	9¼c Jun 15c Jan	16c Feb 20c Apr
Agnew-Surpass common		71/4	71/4	50	71/4 July	81/4 Feb
Ajax Petroleums	51½c	51 1/2 c	58c	11,400	51 1/2 c July	85c Jan
Akaitcho Yellowknife1		76c	76c	1.550	76c Jun	1.00 Jan
Alberta Distillers common	94c	91c 1.55	1.60	29,8 <b>50</b> 1, <b>000</b>	91c July 1.55 May	1.48 Jan 2.15 <b>Feb</b>
Alberta Pacific Consol	34c	261/4c	34c	5,307	26 1/4c July	40c May
Algem Cranium Mines Ltd1	6.95 42 1/8	6.65 42 1/8	8.20	134,740 425	3.25 Mar 39 ½ Mar	8.20 July 48 May
Aluminium Ltd	663/4	62 1/2	67%	11,121	46 Jan	67% July
Aluminum of Canada 1st pfd25		25	251/2	180	23 Feb	261/2 Apr
2nd preferred	107	106 1/2	107	335	104 Jan	108 Apr
Amalgamated Larder1 American Leduc Petroleums Ltd		13c	13c 23½c	1,000 2,800	11½c Jan 22c Mar	18½c Feb 36c Jan
American Nepheline50c	86c		36 1/2 c	1,800	75c Jan	1.03 Jan
American Yellowknife1	13c	13c 9.75	15c 9.75	36,000 100	12c Jun 9.95 Jun	23c Jan 13¼ Feb
Amurex Oil class A5						
Anscon Lead	2.64	264 5½c	2.70 6c	9,100 1,100	2.50 Feb 5c Jun	3.80 Jan 9c Jan
Anglo-Canadian Oil	4.85	4.65	5.00	8,253	4.60 July	6.00 Jan
Angle Canadian Pulp & Paper pfd_50	52	52 25c	52 % 25c	365 1,500	48 1/2 Jan 21c Mar	53½ May 46c Apr
Anglo Rouyn Mines	7%c	7c	8c	72,700	7c Jun	13c Feb
Augs Cons Res	3%c 24c	33/4C	33/4c 29c	5,000 353,400	3%c Jun 17c May	6c Jan 35c Mar
Aquarius Porcupine1	240	190	290	303,100	I'v may	
Area Mines1	17	36c 16%	39c	4,000 1,225	35 1/2 Jun 12 1/2 Jan	65c Jan 171/2 July
Argus Corp common100	971/2	971/2	971/2	95	82¾ Feb	97½ July
Armistice1	13c	12c	14c	5,000	11c Jun	24c Jan
Ascot Metals Corp1 Ashdown Hardware class B10	45c	42c	51c	50,650 400	36c Mar 15½ Jan	63c Jan 19 May
Athona Mines (1937)1	83/4c	83/4c	10c	13,700	Be Apr	13c Jan
Atlas Steels		12	121/4	675	10% Mar	161/2 Feb
Atlas Vellowknife	01/-		111/4C	1,000	11 %c Mar	16c Jan
Atlin-Ruffner 1 Aubeile Mines 1	61/4c	6 1/ac		4,500 4,500	60 May	11c Jan 13c Mar
Aumacho River	***	18c		4,500	15c May	39c Jan
Aumaque	2.20	10c 2.05	11c 2.20	3,500 1,688	8 % c Jun 1.96 Mar	15c Feb 2.45 Jan
Avillabona Mines Ltd1	9c	9c		28,957	9c July	22c Jan
Bagamac Mines1	14c	131/2C	151/2C	17,010	12 %c May	19%c Feb
Bailey Selburn Oil & Gas class A 1	3.85	3.80		2,810 9,510	3.70 Jan	5.40 Peb
Banff Oils50c Bankfield Consolidated1	1.95	1.75 6c		1,600	1.73 Jun 6c Jun	2.55 Mar 8½c Jan
Bank of Montreal1	48	46		2,437	35¾ Jan	48 1/4 July
Bank of Nova Scotia	471/2	46		2,450	42 Jan 41½ Mar	47½ July 49½ July
Barcelona Traction	51/2	51/2	51/2	100	2½ Jan	5 % Feb
Barnat Mines	1.06	1.05	1.08	6,325	1.05 Jun	1.39 Jan
Barvue Mines		1.30		10,150	1.30 July	1.70 May
Barymin Co Ltd	1.99	1.81		2,080 12,800	1.40 Mar	90c Apr 2.00 Apr
Rase Metals Mining		140	15½c	10,600	14c Feb	19c Apr
Baska Uranium MinesBata Petroleums Ltd	290	200 160		81,100 65,500	20c July 15c Jun	64c Jan 27½c Feb
Bathurst Mining	1	210	21c	8,250	21c July	47c Jan
Bathurst Power class A	491/2	491/2	491/2	70	41% Jan	49½ July
Beattle-Duquesne	1	200		1,889	18e Jan	50c Mar
Beaucage Mines Ltd		6¾ 4.00		9,445	6% Feb 2.90 May	7½ Feb 5.50 Jun
Manuar Lodge	• 51c	45	c 51c	6,000	40c Feb	76c Apr
Belcher Mining Corp	1 42c	39 43%		15,420 14,273	39c July 39½ Jan	50c Jun 44 ¼ July
Bellekeno Mines	1	11	c 12c	32,600	9c Jun	24c Apr
Belleterre Quebec		3.5	0 3.55	200	3.40 Mar	4.50 Jan
Berens River	1	50			42c May	72c Jan 43c Jan
Beta Gamma Mines	.1 19c				15c Mar 18c Feb	43c Jan 35c Jan
Bibis Yukon Mines	1 8%0	8 1/2	c 111/2 c	4,600	8½c July	14c Mar
Biltmore Hats class A pfd	1		6 13%		5½c Jun 13¼ Apr	9% May 14 Apr
Bobjo Mines	1 24 1/40		c 24 1/4 c		22c Feb	42c Mar
Bonville Gold		101/2	c 120	20,300	10c Jun	25c Jan
Bordulac	1 . 71/40		ic 71/20	4,925	6c July	10c Jan
Bowes Co	1 8%	123	2 12½ 3c 9¼			12½ July 20c Mar
Brelorne Mine	. 3.55	3.2	5 3.55	3,224	2.95 Jan	4.25 Mar
Brantford Cordage class A		143	4 14%	200	13% Apr	151/4 Jun



SECURITIES

# CANADIAN

# Gairdner & Company Inc.

40 Wall Street, New York 5, N. Y. - WHitehall 4-5335

Canadian Affiliates

Gairdner & Company Limited
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Association of Canada
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Gairdner, Son & Company
Members: The Toronto
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Montreal Stock Exchange
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For footnotes see page 41.

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

					R	ANGE FOR WEEK	ENDED JULY 9					1/4
	STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since	440.00
1	Brazilian Traction ordinary 100	8 1/a	8 8¼ 99½ 100	7,856 20	6% Jan 90 Apr	9% Apr 100 Jun	Commonwealth Petroleum	8 1/2	3.90 3.95 8½ 8½	250 200	3.75 Feb 7 May	4.15 May 834 Jun
1	Brewis Red Lake         1           Bright (T G) pfd         23           Bruund Mines Ltd         1	6 1/4 c 21 2.00	6c 7¼c 21 21 1.90 2.00	26,600 50 9,750	6c Jun 17¾ Jan 1.80 Jan	15c Jan 21 July 2.55 Peb	Conger Lehigh 5 Coniagas Mines 5 Coniaurum Mines	27¾ 1.75	27 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>8</sub> 1.65 1.75	440 333 800	58 Feb 26½ Jun 1.55 Mar	67 Apr 27% July 1.95 Jan
3	British American OilBritish Columbia Electric 4% pfd100	3.95 25½ 93	3.75 4.00 24% 25% 92½ 93	2,225 7,969 251	3.70 May 20½ Jan 78 Jan	5.20 Jan 26¾ May 93 Jun	Consolidated Allenbee Oil1 Consolidated Astoria1	13c 7c	47c 47c 12c 14c 6½c 7c	700 18,300 3,000	41c Mar 12c Jun 6c Jun	49c Jan 29c Jan 12c Jan
1	44% preferred	101 52½	101 102 52 53	565 187	90 Jan 48 Jan	102 ½ May 54 Jun	Consolidated Bakeries	7 4c	6½ 7½ 4c 4½c 24c 25c	2,000 400	6½ July 4c May 22c Jun	8% Jan 6c Feb 44c Jan
1	British Columbia Porest Products British Columbia Packers class B British Columbia Power	71/4 221/2	7¼ 7½ 11% 11% 22¼ 22%	3,935 100 1,541	5% Jan 9 Jan 17% Jan	7½ July 11% Jun 23½ Jun	Consolidated Denison Mines1 Consolidated Discovery1 Consolidated East Crest	54c 1.85	51c 65c 1.83 1.90 45c 45c	178,437 5,775 2,720	30c Jun 1.83 May 42c May	65c July 2.20 Mar 70c May
	British Empire Oil	23c 1.49	21c 23c 1.45 1.50 4.20 4.25	38,300 7,700 200	21c July 1.45 Jun 4.00 Feb	49c Jan 2.25 Jan 4.55 Jan	Consolidated Gillies Lake Mines1 Consolidated Guayana1	24c	20c 27 1/4c 41c 45c	19,000 6,500	10c Jan 25c Jan	45c Peb 53c Jun
	Brunsman Mines Ltd1	7¼c	7c 8½c 9½c 9½c	13,500 4,000	7c July 7½c Mar	18½c Jan 13c Jan	Consolidated Halliweii1 Consolidated Howey1 Cons Matarrow Lead1	9½c 2.75	9 %c 10c 2.64 2.75 16c 16c	16,587 13,225 2,000	9c Jun 2.30 Jan 15c May	59c Feb 3.50 Feb 35c Apr
	Brunston Mining 1 Brunswick Mining & Smelting 1 Buffadison Gold 1 Buffadio Ankerite 1	18c 10¼	17c 19c 9.75 10¼ 5½c 5½c	10,150 525 5,500	9 Mar 5½c Mar	25c May 13 Jan 9c Jan	Consolidated Micmac Oils Ltd	2.30 97c	2.20 2.49 27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>4</sub> 96c 1.07	30,939 2,528 59,379	1.72 Mar 22 Jan 96c July	3.90 May 29 % May 1.70 Feb
1	Buffalo CanadianBuffalo Red Lake1 Building Products	18c	60c 60c 17c 19c 4c 4c 42 44	4,000 1,200 7,000 110	55c Jun 15c Jan 3%c May 35% Jan	72c Feb 29c Feb 6c Jan 44 July	Consolidated Nicholson•  Consolidated Orlac1  Consolidated Peak OHs1		12c 14c 6c 6½c 10½c 12c	15,732 12,100 10,500	10c Feb	15c Jan 11%c Apr
	Bulldog Yellowknife1 Bunker Hill		8%c 9%c 9%c 9%c	2,500 500	8½c Jun 9½c Jun	14½c Mar 14c Mar	Consolidated Quebec Gold 2.50 Consolidated Ranwick 1 Consolidated Rochette 1		32c 32c 56c 62c 5c 54c	500 23,900 3,700	10c Jun 30c Mar 47c Mar 5c July	20c Apr 43c Jan 1.05 Jan 11½c Jan
	Burnington Steel Burns & Co class A Class B	23 54	22½ 23 72 72 53 54	425 25 115	19½ Jan 51½ Jan 37½ Jan	23 July 75 Jun 59 Jun	Consolidated West Pete° Consumers Gas10 Conwest Exploration		1.90 2.00 21½ 22¼ 3.25 3.35	5,400 7,655 1,190	96c Jan 16¾ Jan 3.05 May	2.00 July 23 Apr 4.05 Jan
	Burrard class A  Calder Bousquet1	8½ 19c	8¼ 8½ 19c 26c	375 235,650	7 Jan 15c Mar	8½ Apr 26c July	Corby (H) Dist voting		10½c 12c 14 14¼	3,500 2,235	10½ c July 10½ Jan	18c Jan 141/4 Jun
	Calgary & Edmonton 1 Calgary Power preferred 1 Calinan Flin Flon 1 Calnorth Oils 2	104 1/2	10% 11% 104½ 104½ 13½c 13½c	1,500 10 6,700	9 Jan 100¾ Jan 12c Jun 12c July	13½ Apr 105¼ Jun 21½c Feb 28c Feb	Class B		13 % 13 % 10 10 34 20c 20 4c	35 545 2,500	10 Jan 9 Jan 20c May	13% Jun 10½ Mar 30c Jan
	Calvan Cons Oil & Gas1 Campbell Chibougamau1 Campbell Red Lake1	4.25 3.35 8.00	12c 13½c 4.15 4.35 3.15 3.35 7.25 8.00	4,000 8,000 5,142 4,295	4.15 Jun 2.35 Mar 6.70 Jan	5.50 Mar 3.45 Jun 8.50 Jan	Croft Uranium         1           Croinor Pershing         1           Crown Trust         100           Crow's Nest Coal         100	143	74c 78c 18 <sup>1</sup> / <sub>4</sub> c 19c 143 143 88c 88c	7,680 2,500 10 10	56c May 18c Apr 116 Jan 60 Jan	90c Jun 44c Jan 143 July 91 May
	Canada Cement common* Preterred20	111 311/4	108 111 31 % 31 ¼	1,288 203	84 Feb 28 1/4 Jan	111 July 31 4 May	Crown Zellerbach Corp5 Crowshore Patricia1	46 %	46% 47 8% 9½c	2,650 16,000	34 Jan 7c Mar	471/8 Jun 12c May
	Canada Crushed & Cut Stone Canada Foils common Canada Iron Foundry 10	211/2	4.50 4.50 11% 11% 21½ 21%	125 65 1,930	4.50 July 7½ Mar 19½ Jan	6.00 Mar 11% July 23 May	D'Aragon Mines  Davis Leather class A  Class B		$\begin{array}{ccc} 12c & 15c \\ 13\frac{1}{2} & 14 \\ 4.00 & 4.00 \end{array}$	44,000 E5 200	10c Feb 13 Mar 3.25 Jun	18c Mar 16 Apr 5.00 Jan
	Canada Life Assurance 10 Canada Machinery Canada Northern Power	125/8	96 1/4 98 8 1/8 8 1/8 12 1/2 12 3/4	176 100 220	78¾ Jan 8 Jun 10½ Feb	98 Jun 10 Jun 12¾ July	Davison Oils50c D'Eldona Gold Mines Ltd1 Delnite Mines1	22c 1.05	60c 65c 18 1/8 c 24c 1.05 1.05	2,700 52,795 2,900	60c July 18½c July 1.00 May	1.10 Jan 42c Jan 1.25 Jan
	Canada Oil Lands	3.30	3.25 3.35 2.00 2.05	1,400 800	3.25 July 1.95 Feb	4.35 Mar 2.75 Apr	Del Rio Producers Ltd1 Detta Minerals1	16c	1.20 1.30 13c 16 <sup>3</sup> / <sub>4</sub> c	19,750 26,300	1.20 July 12c Jun	2.25 Mar 20c Apr
	Canada Packers class A	37	40 ¼ 40 ¼ 36 ¾ 37 73 73 ½	150 575 181	36 Mar 31 Mar 58 Jan	40 ¼ July 37 July 73 ½ July	Devon-Leduc 25c Distiliers Seagrams 2 Dome Exploration (Western) 2.50	293/4	1.38 1.50 29½ 30 4.05 4.15	3,000 5,430 1,300	1.25 Jun 24 Jun 4.05 July	2.05 Mar 32¼ Jan 6.50 Mar
	Canada Southern Petroleum Ltd	1.75 6734 25c	2.15 2.20 1.75 1.75 67 67% 23%c 25c	900 200 245 16,699	1.90 Jun 1.75 Jun 60½ Mar 23c Jun	4.10 Apr 3.85 Mar 69 ½ May 50c Jan	Dominion Asbestos  Dominion Bank  Dominion Bank	0 40	14 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 28c 30c 36 <sup>3</sup> / <sub>8</sub> 40 5 5	2,235 26,500 977 90	14 % Jan 22c Jun 31 Feb 4 ½ Jan	16% Apr 54c May 40 July 6% Apr
	Canadian Atlantic Oil2 Canadian Bakeries*	3.80	3.65 3.95 10½ 12	7,274	3.40 Jun 10¼ Jun	6.25 Mar 12½ Jan	Dominion Foundry & Steel com Preferred10	• 143/4	143/4 151/6	2,015	13½ Apr 99½ Jan	15½ Jan 103% Jun
	Canadian Bank of Commerce10 Canadian BreweriesCanadian Canners	42 26% 26	39¾ 42¼ 26 27 24¾ 26	8,245	32¾ Jan 21% Jan 22 Apr	42 1/4 July 27 July 30 Jan	Dominion Magnesium Dominion Scottish Invest com Preferred 5	1 143/4	102 103 14 1/4 15 1/4 14 14 49 1/4 49 1/4	4,237 100 55	11½ Jan 11¾ Jan 46¼ Jan	15 ¼ July 14 ¼ Apr 49 ½ Jun
	Canadian Car common 20 Canadian Celanese common 20	201/4	19¾ 20¼ 21¾ 22¼ 19½ 20¼	395 700	16¼ Mar 18¾ Mar 18 May	21½ Jun 23¼ Jun 24½ Mar	Dominion Steel & Coal Dominion Stores common Dominion Tar & Chemical com	• 113/4 25	11 3/8 12 24 1/4 25 8 8 1/4	3,115 2,437 4,915	9% Mar 18% Jan 7% Mar	13 % May 25 ½ May 9 Feb
	\$1.75 preferred25 Canadian Chemical & Cellulose Canadian Colleries (Dunsmuir)3		31½ 31% 7½ 7% 6.70 7.45	970 1,265	29 Feb 6% May 6.70 July	34% Mar 9% Jan 9.60 Mar	Preferred23.50 Dominion Textile common	0 211/2	21½ 23½ 6 6¼	1,875	20¾ Mar 6 Feb	23% Apr 8% Feb
	Canadian Decalta common	210	61c 69c 20c 21c	4,200	61c July 18c Feb	79½c Peb 27c Jun 2.95 Mar	Donalda Mines Dow Brewery Dragon Oils & Gas	25 1 24c	38c 45c 25 25 22c 25c	70,000 420 15,000	35c Jun 19½ Jan 20c Jun 15c May	62c Mar 25½ Apr 43c Feb 27c Jun
	Canadian Devonian Petroleum  Canadian Dredge  Canadian Fairbanks common  Canadian Food Products com	1.65 63 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub>	1.61 1.75 63½ 64 24½ 24½ 1.75 1.80	325	70c Jan 50 Apr 22½ Feb 1.75 July	66 Jun 24½ Peb 3.75 Feb	Dyno Mines	1 70c	16c 22c 74c 2.25 2.45	27,700 43,950 8,200	69c Jun 1.90 Jan	1.09 Apr 3.45 Feb
	Class A		4.00 4.00 32 1/4 33	200	4.00 Jun 32¼ July	6.75 Mar 63 Feb	East Rim Nickel Mines  East Sullivan Mines  Eastern Metals	90c 4.00 80c	88c 90c 4.00 4.25 72c 85c	19,800 8,810 22,500	80c Jan 3.55 Jan 72c July	1.17 Feb 4.50 Apr 1.43 Jan
	Canadian Homestead Oils10c Canadian Ice Machine com1 Canadian Locomotive	4.75	2.20 2.50 4.75 4.75 16 16	90 225	1.75 Apr 4.75 July 14¾ Mar	2.79 Jun 5.00 Apr 19 Jan	Economic Invest	0 1 64c	5 5 ¼ 25 25 ¼ 62c 69c	125 285 15,125	4½ Apr 25 July 42c Jan	6½ Feb 31 May 69c Jun
	Canadian Malartic Canadian Oil Cos common  8% preferred100	168	40c 40c 15¼ 15¾ 168 168	150 100	35c Jan 12½ Jan 152 Mar	67c Jan 16% Mar 168 July 105 May	El Sol Gold	1 8c	5 1/4 c 5 1/2 c 8 c 9 c 17 c 24 c	8,000 17,900	5c Jun 7c Jan 17c Jun	10c Feb 14½c Jan 43c Jan
	5% preferred100 Warrants1 Canadian Oil & Gas Reserves1	2.80	105 105 2.80 3.00 31c 35c	2,330	100 Jan 1.55 Jan 31c July	4.15 Mar	Estabrooks (T H) pdf 2: Estella Mines Ltd Eureka Corp	5 22 1 16c	22 22 15c 17c 81c 89c	20 17,655 5,875	19% Mar 15c Jun 54c Jan	23½ Jun 25c Jan 1.07 Feb
	Canadian Pacific Railway 25 Canadian Petrofina Ltd preferred 10 Canadian Pipe Line Producers 1	261/4	25½ 26½ 19¼ 19% 99c 1.10	6,253 470	21 Jan 12 Jan 96c Jun	27% Jun 22% May 1.70 Mar	Falconbridge NickelFamous Players	• 18 • 24½	17½ 18 23% 24½	6,827 5,085	14¼ Feb 19 Jan	18 Jun 24½ May
	Canadian Prospect33 1/3 c Canadian Tire Corp com	5134	7.40 7.40 51% 51%	125	6.25 Feb 45¼ Jun	8.00 Apr 55 Jan	Fargo Oils Ltd25 Pederal Grain class A	•	21 <sup>3</sup> / <sub>4</sub> 22 1.11 1.20 25 26 28 28	360 11,025 227 35	20 Jan 1.10 Jun 19 Feb 26 Jan	24 Apr 2.10 Apr 28 Jun 29 Jun
	Canadian Utilities preferred 100 Preferred (1954 issue) 100 Canadian Vickers 100	101½ 25¾	102 102 101½ 101½ 25½ 26	2,370	99 Jøn 100¾ Jun 17 Jan	104 Apr 102 Jun 27 Jun	Preferred 2 Federal Kirkland 2	1	8½c 8½c 3.35 3.55	3,000	26 Jan 7c May 3.50 Jun	13½c Jan 5.05 Apr
	Canadian Wallpaper class B		12 12 2.52 2.65 63 63 1.53 1.66	450 50	6 % Jan 2.61 Feb 34 ½ Jan 1.53 July	3.55 May 64 Jun 3.00 Apr	erated Petroleum imore Iron Mines Class B warrants Flash Fasteners pfd 2	1 45c 121/4c	45c 48c 12c 15c 3.00 3.50	37,900 7,000	45c July 12c July 3.05 May	68c Apr 23c Jan 5.00 Apr
	Canso Oil Producers Ltd		5.55 5.55 64½c 750	203	5.00 Jun 64½c July	11¼ Apr 1.00 Jan	Fleet ManufacturingFord Motor class A		1.75 1.90 89 91%	5,250	1.15 Jan 64 Jan	2.20 May 100 Apr
	Cassiar Asbestos Corp Ltd	2.70 4.65	6.15 6.25 2.50 2.70 4.45 4.85	525 2,000	5.80 Jun 2.39 Jan 3.70 Jan	7.00 Jan 2.70 July 5.75 Jun	Francoeur Gold Fraser Cos common	• 20	17½ 17½ 5¼c 5½c 19¼ 20	1.180	12½ Jan 5½ Apr 15¼ Jan	19 May 6¾c Jan 20 Jun 5.20 Feb
	Central Leduc Oil	1.44	1.40 1.55 68c 70 1/20 13c 14e	9,850 1,800 11,500	1.40 July 67c Mar 13c Jun	2.50 Feb 85c Jan 22c Feb	Warrants (extended to June 1956). 4% debentures10		4.00 4.20 77c 77c 85 1/4 85 1/4	400	4.00 July 30c Feb 85 ¼ July	1.08 May 92 Jan
	Centre Lake Uranium Centremaque Gold Chamberlain Oil Charter Oile	7c 20c	1.05 1.19 7c 7c 19c 20c 83c 93c	5,000 8,500	6c May 13c Jan 83c July	1.45 Jan 12c Feb 25c Feb 1.74 Mar	Gaitwin Exploration  Gas Exploration of Alberta  Gatineau Power common	.• 33c	18c 18c 33c 36c 24% 24%		16½c Apr 30c Jun 20¾ Jan	25c Jan 78c Jan 25 Jun
	Charter Oils Chatco Steel preferred Chateau-Gai Wines	5 %	5 1/4 5 1/2 13 1:	25	5 Mar 10% Mar	5% Feb 13% Jun	5% preferred10 5½% preferred10 Geco Mines Ltd	00 112 00 1 10½	110 <sup>3</sup> / <sub>4</sub> 112 112 112 1/ <sub>4</sub> 10 1/ <sub>4</sub> 10 1/ <sub>6</sub>	60 10 23,460	104 Jan 109½ Feb 5.55 Jan	112 July 112¼ July 13 Feb
	Chemical Research50 Cheskirk Mines Chesterville Mines	e 2.19 1 5c 1 34½c	2.07 2.2 4%c 5 31c 36	3 128,610 c 32,000 c 10,800	1.52 Jan 4c Apr 28c Jan	2.23 July 7¾c Jan 58¾c Apr	General BakeriesGeneral Dynamics	3 49	6½ 6% 49 50½ 74 78	650	5¼ Jan 35¾ Jan 58 Jan	6% July 52 May 78 July
	Chimo Gold	1 64c 1 1.43	53c 66 1.26 1.4 2.00 2.0	20,100 9 202,050 0 400	40c Mar 1.02 Jun 2.00 Jan	66c July 1.64 Jan 3.00 Apr	General Motors General Petroleum common Class A General Secel Wares common	1	5.25 5.30 5.00 5.10 11 <sup>1</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub>	200 1,800	5.00 Mar 4.90 Mar 10½ Jun	7.00 Apr 7.00 Apr 7.00 Apr 16% Jan
	Citra-Lartic Cobalt Chemical Voting trust ctfs	70c	60c 70	c 53,700	5c Jan 60c Jun 55c Jun	8½c Jan 1.20 Feb 1.15 Mar	Preferred10	103 1 4½c	99¾ 103 4½c 5½c	5,000 5,000	99¾ July 4½c Jun	104 Jun 93/4c Jan
	Cobalt Consolldated Mining Corp Cochenour Williams Cochrane-Dunlop common	1 93c		c 7,800	65c July 65c Mar 13½ Jun	1.43 Jan 1.08 Jun 15 Apr	Glenora Gold God's Lake Gold	1 • 72c	8.00 8.10 31/ac 31/ac 70c 721/2c	1,000 23,275	7.70 Jan 3 1/ac Mar 65c Mar	9.70 Jan 5½c Feb 1.00 Jan
	Cockshutt Farm Equipment Coin Lake Coldstream Copper	1 73/4	7½ 73 9c 9	4 1,417 c 700	7½ Jan 7c Apr 14c Mar	11% Jan 10c Jan 42c Jan	Goldale Mines	1 13c	25 ¼c 25 ½c 12c 13 ½c 7c 7c	5,500	23 1/2 c Apr 11 3/4 c Jun 6 c Mar	37c Jan 23½c Feb 12½c Jan
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## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9											
Toronto Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High	STOCKS Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sinc	e Jan. 1 High
Golden Manitou Goldfields Uranium Goldhawk Porcupine Goodfish Mining Goodyear Tire common Preferred Francines Mines Grand Lakes Paper common	32½c 19¾c	1.45 1.55 42c 46c 10c 12½c 3c 3½c 129 132 52 52½ 24¼c 35c 19c 20c 25¼ 26	4.100 4,210 51,700 1,500 120 122 119,600 22,750 4,920	1.35 Mar 29 ½c Mar 3 %c Apr 3c July 97 Jan 48 ½ Jan 24c May 15c Feb 18 ¾ Jan	1.91 Apr 58c Jan 14c Jun 6c Feb 134 Jun 52% May 49c Jan 29½c Feb 29¾ Jun	Marbenor Malartic 1 Marcus Gold 1 Marigold Oils Ltd 1 Martin-McNeely 1 Marwayne Oils Ltd 1 Massey-Harris-Ferguson Ltd 1 Maxweil Ltd 1 Maybrun Mines 1 McCabe Grain class A 1 McColi Frontenac common 1	9c 11c 34c 4c 8 <sup>3</sup> a 3.50	8 % c 11c 10c 12c 33c 36c 4c 4c 23c 24c 734 834 3.50 3.50 9c 978c 17 ½ 18 32 32 ½	23,300 17,350 7,600 2,000 2,400 33,700 150 3,665 15 525	8 1/4 c July 8 c Feb 33 c July 3 /4 c Jun 20 c Jun 73/4 Feb 3.50 July 9 c July 12 1/2 Feb 26 /4 Mar	24¾c Jan 14c Jun 52c Jan 5c Jan 39c Feb 9¾ May 5.50 Jan 17c Jan 18 July 37 Jun
Great Northern Gas Util   Great Plains Development   1	7c 9.00	4.10 4.20 14 <sup>3</sup> 4 15 <sup>1</sup> 4 1.13 1.25 6 <sup>3</sup> 2 6 <sup>3</sup> 4 6.05 6.05 7c 7 <sup>3</sup> 2c 8.75 9.45 5 <sup>3</sup> 4c 7c 40 <sup>1</sup> 4 41 14 <sup>1</sup> 2 14 <sup>1</sup> 2	1,265 3,400 182,050 325 700 22,000 33,865 6,000 940	3.95 Jun 7.95 Jan 1.01 Apr 5 Feb 5.65 Feb 6%c Jun 8.00 Mar 5%c July 32% Jan 14% May	4.40 Jun 17% Jun 1.42 Mar 9½ Mar 7.20 Mar 12c Jan 11 Jan 10½c Jan 41 Apr	Preferred	12c 62½ 7 8c 18c 1.30	100 100 ½  11c 12c 60½ 62½ 7 7 40c 42c 7½c 10c 13³4c 18½c 1.30 1.50 32c 33c 5.80 6.80	5,350 944 475 8,350 41,820 50,200 1,900 3,500 7,624	91 Feb  11c July 53 Jan 7 Jun 30c Jan 5c Jun 6¼c Jan 95c Feb 20c Apr 5.80 Jun	100½ Jun 19¾c Apr 66¼ Apr 11¼ Mar 43c Jun 14c Feb 26c Mar 2.50 Feb 33c May 8.00 Apr
Hard Rock Gold 1  Harding Carpets 8  Harrison Hibbert Mines 1  Hartz (F J) class A 6  Hasaga Gold 1  Head of Lakes Iron 1  Headway Red Lake 1  Heath Gold 1  Heva Gold Mines 1	18c 37c	12c 13c 8 8½ 8½ 8½ 10c 8 8% 18c 21c 30c 39c 10½ c 13c 6c 7c 4c 4c	14,700 300 11,000 250 3,825 14,330 12,000 20,300 3,200	12c July 7½ Feb 8c Mar 15c Mar 17c Jun 10c Jun 6c July 3%c Jun	24c Feb 9 Jan 1734c Jan 25c Jun 45c May 26c Jan 13½c Feb 7½c Jan	Metrin Petroleum  Meta Uranium Mines 1  Mexican Light & Power common 13.50  Preferred 13.50  Mexico Tramways 100  Midcon Oii & Gas 100  Midland & Pacific Grain 100  Mill City Petroleum 100  Millon Brick 100  Minda-Scotia 100	57/s 57/s 7 50c 21 21c 2.30 63/4 c	5% 5% 5% 7½ 8 22 20c 21 22 20c 2.30 2.35 6% 7c	7,524 315,770 500 300 6 5,210 130 4,500 825 7,000	9c Mar 5½ Jun 6¾ Apr 6½ Ju.y 45c Feb 14¼ Jan 20c Jun 1.75 Jan 6%c July	934 Mar 934 Mar 936 Mar 7 July 67c May 27 Feb 43c Jan 2.45 Jun 14/2c Apr
High Crest Oils Ltd	9½c 46 15% 7.90 4½c	13c 36c 36c 9½c 11c 45 46 15¼ 15% 7.60 7.90 14c 16½c 4½c 4%c	4,500 500 2,800 655 2,755 4,299 22,450 5,000	13c May 30c Mar 9½c July 28½ Mar 11% Jan 7.60 July 14c July 4½c Jan	30c Jan 42c Feb 16c Jan 46 July 16 1/4 Apr 10 1/4 Jan 25c Apr 6 1/2 c Jan	Mindamar  Mining Corp  Modern Containers common Class A  Moneta Porcupine Montoco Petroleum Montreal Locomotive Moore Corp common Morrison Brass	1.78  14 <sup>1/2</sup> 17 51c 30 5	1.70 1.80 15 15 14 14 12 14 12 17 17 50c 51c 12c 12 12 c 15 34 16 28 34 30 12 5 5	6,100 2,291 50 85 11,600 6,500 700 2,292	1.60 Jan 10 Feb 10½ Apr 14 May 41c Mar 10c Mar 15 Jan 24¾ Jan 5 July	2.15 Feb 15 ¼ July 15 May 17 ½ Mar 53c Jun 23c Jan 16¾ Jan 30½ July 6¼ Feb
Howard Smith Paper common Preferred 50  Hoyle Mining Wining Winin	25 <sup>3</sup> 4 2.20 46 <sup>1</sup> / <sub>2</sub> 30c  6.25 6c	25 25 34 50 50 2.06 2.25 46 47 29c 30c 13 13 131 132 6.25 6.50 5c 6c	1,488 200 300 3,501 4,700 30 69 1,445 6,000	19% Jan 45 Jan 1.70 Feb 37½ Jan 29c July 12 May 125 Mar 6.25 July 5c July	25 <sup>3</sup> 4 July 50 <sup>3</sup> 2 Jun 2.50 Jun 47 <sup>3</sup> 8 May 51c Jan 13 July 132 July 8.20 Jan	National Drug & Chemical com 5 Preferred 5 National Exporations Ltd 8 National Grocers common 9 Preferred 20 National Hosiery class B 6 National Petroleum 25c	11 <sup>1/2</sup> 13 <sup>3/6</sup> 47c 10 <sup>3/4</sup> 28	21c 21c 11½ 11½ 13¼ 13¾ 44c 49c 10½ 10¾ 28 28 6¼ 6¼ 1.70 1.80	500 360 45 .12,200 560 125 40 2,800	20c Jun 9¼ Jan 11½ Jan 22c Mar 10 Jan 27¼ May 6¼ Apr 1.40 Apr	40½c Feb 13¼ May 13¾ Jun 57c Jun 12¼ Feb 28 Jun 7½ Jan 2.09 Jun
Imperial Bank 10 Imperial Life 10 Imperial Oil	42½ 33½ 9½ 25 	42 43½ 475% 47% 32¾ 33½ 9¼ 9½ 25 25½ 30 30	360 100 6,927 7,045 275 30	36% Jan 43 Jan 28 Jan 9 Mar 23¼ Feb 30 Mar 34½ Jan	43½ July 49 Mar 36 May 10% Jun 25½ May 30 Mar 45¾ May	National Steel Car	25½  2.49 9%c 37½c 1.45 2.22	25 ½ 26 12c 12c 2.23 2.65 8c 10c 36c 39c 1.35 1.45 2.10 2.35	920 600 162,720 12,150 59,650 60,890 12,925	25 Mar 9½c Feb 1.38 May 7%c May 28½c Feb 1.20 Jan 1.77 Jan	26¾ May 14c Jun 2.68 Jun 13c Jan 70c Mar 1.60 Feb 2.70 May
\$2 preferred2 Ingersoll Machine class A Inspiration Mining1 International Bronze Powders pfd25	8 <sup>1</sup> / <sub>2</sub> 2.20	43 44 ½ 8½ 8½ 2.15 2.30 15¾ 15¾	415 125 15,750 70	39 Jan 8 Mar 2.00 Jan 15½ May	47 May 9 Apr 3.35 Mar 16½ May	New Control Development New Control Development New Continental Oil	65c 38c	65c 66c 57c 65c 38c 40c 1.15 1.23	6,400 4,000 11,000	55c Feb 57c July 38c July 81c Mar	91c Jan 1.29 Jan 75c Jan 1.53 Feb
International Metals class A	132 <sup>3</sup> / <sub>4</sub> 21 25 <sup>1</sup> / <sub>2</sub>	33 33 41% 42½ 132% 133½ 21 21% 25¼ 25¾	1,215 9,317 55 734 7,605	29 ½ Mar 34 ½ Jan 128 ½ Jan 19 Jan 20 % Jan	34% Jun 42½ Jun 135½ Jun 26½ Apr 27¼ May	New Devon Petroleum         1           New Dickenson Mines         1           Warrants         1           New Fortune         1           New Goldvue         1           New Harricana         1	15c 2.95 25c 23c 12c 25c	14c 16c 2.80 2.95 22c 35c 20c 23c 12c 14c 19c 25c	23,900 3,910 25,720 2,850 3,125 10,166	14c Jun 2.60 Jan 15c May 20c July 12c May 19c Jun	24½c May 3.00 Jun 39c May 48c Feb 19½c Jan 52c Jan
Jack Maite Mines 1 Jack Waite Mines 1 Jaculet Mines 1 Jasper Oil 1 Jellicoe Mines (1939)	1.75	5c 5 1/4 c 8c 8c 8c 11c 1.74 1.77 22 1/4 c 27c	6,000 700 12,500 1,700 294,089	5c May 7½c Mar 7½c Jun 1.40 Mar 5½c Mar	10½c Jan 9¾c Mar 14c Mar 3.80 Jan 28½c July	New Highridge New Hugh Maiartic New Jason Gold New Kelore	11c	13 1/4 c 15 c 9 c 11 1/2 c 5 c 5 1/2 c 10 1/2 c 12 c	12,000 110,450 4,500 8,100	13 \( 4c \) July 6 \( 4c \) Mar  5c \( July \) 10 \( \frac{1}{2}c \) July	40c Jan 13c Jun 9½c Mar 25c Apr
Jet Oils Ltd	10c 58c 22½c 1.50	21 1/ac 22 1/2 c 1.50 1.55	3,000 10,500 1,612,135 28,000 2,600	10c Jun 9 <sup>3</sup> 4c July 29 <sup>1</sup> / <sub>2</sub> c May 16c May 1.50 July	26c Jan 23c Jan 73c July 27c Jun 2.15 Mar	New Laguerre Mines         1           New Larder 0         -           Newlund Mines         1           New Marlon Gold         1           New Morrison Mines Ltd         1           New Mylamaque Explor         1	91c 16c	6c 6 <sup>1</sup> / <sub>4</sub> c 90c 95c 15c 16c 6c 6 <sup>1</sup> / <sub>2</sub> c 12c 12 <sup>1</sup> / <sub>2</sub> c 24 <sup>1</sup> / <sub>2</sub> c 30c	5,500 50,100 7,600 3,500 9,000 191,700	90c July 15c July 5c Jun 9½c May 15½c Feb	9c Jan 2.11 Jan 20c Jan 12 <sup>3</sup> 4c Mar 19c May 34c Jan
Kayrand Mining 1 Kelvinator • Kenville Gold 1 Kerr-Addison 1 Keyboycon Mines • Keymet Mines 1  Kirkland Hudson 1	21 5½c 17% 9½c	11c 12½c 21 21½ 5c 636c 17¾ 18 9c 11¾c 60c 63c	58,000 691 23,000 1,785 9,500 2,400	5c Feb 19½ Jun 5c May 16½ Mar 8c Jan 52c Apr	12½c July 25¾ Jan 9½c Jan 19 Apr 20c Jan 1.02 Apr	Newnorth Gold  New Norzone  New Pacalta Oils  New Richfield Pete  New Rouyn Merger  New Ryan Lake Mines  New Senator	4 <sup>3</sup> 4c 13c	5%c 7c 4c 4%c 4 %c 4 %c 4 %c 4 %c 9c 9 %c 4 %c 12c 14c 12c 13 %c	3,500 303,500 2,020 3,500 2,000 11,000 21,500	4½c Jun 4c Jun 4½c July 8¼c Jun 4¼c Apr 9c Feb 9c May	7c July 9%c Jan 7½c Feb 19c Jan 7¼c Jan 18½c May 25c Feb
Kirkland Hudson	37c 20c 37c 1.08	64c 64c 35 4c 37c 16c 20c 5c 6 4c 39c 1.00 1.12 21 1/2 21 1/2	500 6,825 11,000 8,500 54,000 7,900	61c May 35c Apr 14c Jan 5c Jun 19c Feb 1.00 July	90c Mar 60c May 24c Jan 15c Jan 47c Jan 1.80 Jan	New Superior Oils of Canada  New Taku Mines Ltd  New Thurbois  Nib Yellowknife  Nipissing Mines  Nisto Mines	2.30 8 <sup>3</sup> 4c 9c 2.20 9c	2.25 2.50 18c 18c 8 <sup>3</sup> 4c 9 <sup>1</sup> / <sub>2</sub> c 7 <sup>1</sup> / <sub>4</sub> c 9 <sup>1</sup> / <sub>2</sub> c 2.20 2.25 7c 9c	2,066 500 3,000 59,000 1,400 5,070	2.10 Jan 12c May 7c Mar 5c Jun 1.40 Jan 6 %c May	4.25 Apr 19c Jun 12c May 9½c July 2.85 Jun 12c Jan
Labrador Mining & Expioration	8.70 66c 20c 5.00	8.60 8.90 62c 75c 12½c 20c 5.00 5.25 22c 22c 29½ 30	2,925 2,470 30,000 18,900 810 500 600	17 Mar 7.75 Jan 61c Jun 12c Jun 5.00 July 20c May 28 Jun	21½ July 10 May 80c Feb 21c Jan 6.15 Feb 24¾c Jan 32 Mar	Nor-Acme Gold 1  Noranda Mines 1  Norgold 1  Norlartic Mines 1  Normetal Mining 1  Norpax Oil & Mines Ltd 1  North Canadian Oils	73 10c 2.89 11 <sup>1</sup> / <sub>2</sub> c 3.00	57c 60c  71½ 74¼ 7c 7c 10c 10½c 2.80 3.00  11½c 13c 2.70 3.00	2,100 2,071 2,500 8,500 5,113 5,395 16,200	57c July 58 Jan 6½c Apr 10c Jun 2.35 Feb 9%c Jan 1.78 Jan	75c Mar 75 Jun 10½c Jan 14½c Feb 3.15 Jun 18c Feb 3.40 Jun
La Luz Mines  Lamaque Gold  Lapaska Mines  Laura Secord Candy Shops  Laurentide Acceptance class A  Preferred  Warrants	16 13 2 20	1.45 1.45 3.65 3.65 35ac 35ac 16 161/2 13 131/4 20 20 3.50 3.50	710 309 1,000 435 350 175 200	1.30 Jun 3.60 Jun 2½c Apr 15 Jun 10¾ Jan 17¾ Jan 1.80 Jan	1.70 Jan 4.00 Jan 6c Jan 16½ July 14½ May 20 July 4.25 May	North Inca Gold	91/4 91/4 51/20 130	7c 7½c  9 9¼  2.50 2.50  10c 11½c  5c 6c  10c 13c  29c 30c	2,500 5,775 100 4,000 4,000 13,300 10,550	5½c July  6 Jan 2.15 Jun 10c Jun 4½c Jan 9½c May 20c Jun	9 <sup>1</sup> / <sub>4</sub> May 2.50 Jun 25c Jan 9c Feb 24 <sup>3</sup> / <sub>4</sub> c Jan 50c Jan
Lavalie Mines Lawson & Jones class A Leitch Gold Lencourt Gold Lexindin Gold Liberal Petroleum Little Long Lac	73c 7%c 1 0c 2.32 64c	5c 6¼c 21 21 72c 73c 7½c 8c 10c 11c 2.00 2.35 60c 64c	4,000 50 3,600 5,500 17,500 48,725 5,450	5c July 20½ Mar 60c Jan 7½c July 10c Jan 1.90 Jun 56c Jan	9½c Mar 22½ Mar 73c Jun 12c Apr 23c Feb 3.00 Jun 1.20 Feb	Oakville Wood O'Brien Gold Office Specialty Ogama-Rockland Oil Selections Okalta Oils	12½ 9c 4c	634 71/4 71c 73c 121/2 121/2 81/2c 91/8c 31/2c 41/4c 1.25 1.35	200 6,510 10 5,900 38,789 7,400	6½ Feb 60c Mar 11¼ Mar 7c Feb 3½c July 1.25 July	8 Mar 80c Jan 12½ July 18c May 11c Jan 1.96 Jan
Loblaw Groceterias class A Class B Lomega Gold Long Island Petroleums Lorado Uranium Mines Louvicourt Goldfields Lowney (Walter M)	57½ 1 8c 1 38½c	44% 45 55½ 58 4½c 4½c 8c 9%c 30c 40c 16c 20c 19 19	953 916 7,432 3,200 68,200 14,000	37% Jan 40½ Jan 3¼c Mar 8c July 28c Jun 13c Jan 16 May	47 May 58 July 5%c Feb 18c Mar 1.10 Jan 28c Jun 19 Jun	O'Leary Malartic Omnitrans Exploration Ontario Jockey Club Warrants Ontario Loan Ontario Pyrites Co Ltd	2.65 85c	15c 15c 3%c 3%c 2.55 2.75 65c 85c 23% 24	2,000 1,000 17,060 4,600 74 5,350	14c Mar 3½c Jun 1.90 Jan 65c July 22 Jan 60c Jun	18 1/4 c Jan 4 1/2 c Jan 2.95 May 95 c May 24 Feb
Macassa Mines Macdonald Mines Mafie Explorations Mackeno Mines MacLeod-Cockshutt Gold Mines MacMillan & Bloedel class B.	1 1.65 1 53c 1 11c 1 46c	1.60 1.70 49c 53c 9½c 11c 42c 48c 1.90 2.17 22½ 23	4,575 9,600 3,500 95,200 21,350 3,490	1.45 Mar 41c Jun 9c July 18c Mar 1.26 Mar 17% Jan	1.97 Jan 68c Feb 16 ¼c Jan 56c Apr 2.40 Jun 23 July	Ontario Steel common Opemiska Copper Mines Orange Crush Orenada Gold Osisko Lake Mines Pacific (Eastern)	2.14 4.00 38c	24 24 2.06 2.39 4.00 4.15 5c 5½c 37c 46c	100 65,350 1,007 3,007 25,500 24,425	22½ Jan 1.00 Jan 3.25 May 5c July 35c Jun 15c Jun	25½ Jun 2.56 Jun 4.45 Feb 7½c Jan 58c Jan 59½c Feb
Madsen Red Lake Gold Mines  Magnet Consolidated  Malartic Goldfields  Manitoba & Eastern  Maple Leaf Milling common  Maralgo Mines	1 7c 1 1.45 3½c 8%	1.61 1.66 7c 7c 1.40 1.45 3c 3½c 8¾ 9 5½c 8c	2,125 3,000 5,000 8,500 1,040 1,500	1.60 Jan 6c Feb 1.31 Mar 2½c July 7 Jan 5c Mar	1.80 Jan 10c Feb 1.70 Apr 4½c Feb 9 Apr 11c Jan	Pacific Petroleum Page Hershey Tubes Pamour Porcupine Pan Western Oil 100 Paramaque Mines Parbec Mines Parker Drilling	8.00 68 66c 37c 5c 29c	7.60 8.00 68 69 65½c 66c 37c 40c 5c 5½c 26c 37c 3.00 3.00	14,240 1,450 2,500 12,100 2,000 350,400	6.90 Jun 60 Apr 61c Mar 31½c Jan 4¾c Jun 11c Jan 3.00 Jun	1134 Mar 7434 Feb 84c Apr 46c Mar 11c Jan 38c Jun 5.00 Mar
For footnotes see page 41.											

## **CANADIAN MARKETS**

RANGE FOR WEEK ENDED JULY 9

STOCKS	Friday Last	Week's Range	for	Sales Week		GE FOR WEEK
Par	Sale Price	Low His	gh	hares	Range Since J Low	an. 1 High
Partanen Malartic         1           ratninder Petroleum         50c           Paymaster Consol         1           P-ace River Nat Gas         1           Penman's Ltd preferred         100	41c 4.75		5c 1c 1 90 1	2,600 14,260 10,440	7½c Jun 51c July 26c Feb 3.65 Jun 00½ July 1	12c Jan 1.00 Feb 45c Apr 8.40 Mar 113 Apr
Peruvian Oils & Mineral 1 retrol Oil & Gas	1.05 48c 1.03 1.77 12c 28 1/4	1.03 1. 1.73 1.	0c 2 08 79 3c :		75c Mar 39c Jan 95c Mar 1.41 Jan 10c May 24 Mar	1.20 July 62c Jun 1.22 Jan 2.00 Jun 28c Jan 30 Apr
Ponder Oils Pontiac Petroleum	1.80 18c 35 60c 425a	1.70 1. 17c 1 34 1/a 35 60c 6 39 1/4 42	4c 80 8c 5 1/4 65c 2.5/8	5,850 34,300 2,000 4,766 1,700 1,408 3,139	80c July 1.01 Feb 17c July 26 Jan 51c Mar 35 Jan 1.45 July	1.36 Apr 1.80 July 40c Feb 35¼ July 84c Jan 42% July 3.00 Feb
Premier Border Pressed Metals 1 Presson East Dome 1 Pronto Uranium Mines 1 Prospectors Airways	4c 12 3.55 5.00 3.70	3.45 3 4.90 5		15,100 4,429 144,235 130,675 24,600	4c Jun 7½ Apr 2.50 Mar 4.20 May 3.60 July	5%c Jan 13 Jun 3.90 July 5.75 July 5.50 Mar
Quebec Copper Corp	1.00 10c 64c 2.80	10c 60c 2.80 3 44c 19c 20	20 12c 65c 3.00 53c 1½c 0¼ 11	96,495 9,900 2,500 500 19,700 2,600 11,178 25	62c Mar 10c Jan 56c Mar 2.50 Peb 37c Mar 18c Jun 13% Mar 8 Feb	1.20 July 15½c Jan 1.00 Mar 3.85 Jan 73c May 43%c Jan 20¼ Jun 11 July
Radiore Uranium Mines         1           Red Poplar Gold         1           Redwater Utilities         50c           Keef Petroleum         1           Regcourt         1           Rexspar Uranium         1           Rio Prado Oils         1	95c 15c 9c 4½c 1.13 52c	14c 65c 9c 4½c	15c 67c 9c 47a	142,125 23,512 8,500 3,500 3,000 113,382 17,151	54c Mar 14c Jan 65c Jun 8c Apr 3%c Feb 87c Mar 43c Jan	1.00 July 23c Apr 1.20 Jan 12c Jan 7½c Apr 1.24 May 74c May
Riverside Silk class A	15c	1.16 41½ 14½ 13c 9%c 1	10 ½ 1.25 41 ½ 14 ½ 15c 034c 12c 7c	45 39,830 25 100 19,100 2,000 1,000 6,000	8 Jun 1.10 Mar 41 Apr 14 Mar 11c May 9%c July 10c Feb 6c Jun	15 Jan 1.65 Jan 41½ July 15½ Feb 19c Feb 20c Mar 21c Apr 18c Feb
Roval Bank 10 Rights Royalite Oil Rundle Oils Rupununi Gold Pussell Industries common Ryanor Mining	2.60 11 70 3 1/4 c 15	2.60 10 <sup>5</sup> / <sub>8</sub> 7c 3 <sup>1</sup> / <sub>4</sub> c 15	45 3.05 11 9½c 4c 15¼ 9c	2,817 20,490 1,652 21,000 24,000 470 1,000	37% Jan 2.60 July 10% Jun 7c July 25%c May 15 Jun 9c Jan	46¾ Jun 3.25 July 13½ Feb 17c Jan 4%c Jun 19¾ Feb 10½c Feb
St Lawrence Corp	1 1.36 1 2.05 c 1.05	1.35 9c 5 2.05 12 3 1.00	525/8 1.38 10c 2.35 13 1.09 1.85	3,370 790 6,800 10,225 120 6,250 4,600	37½ Jan 1.26 Jun 6c Jan 1.50 Jan 11 Mar 1.00 July 1.55 Jan	52% July 1.85 Jan 15%c Feb 2.53 Jun 13% Jun 1 45 Jun 2.20 May
Shawinigan Water & Power com Preferred A 5 Class B preferred 5 Shawkey (1954) Mines Sheep Creek Gold 50 Sherritt Gordon Sicks' Breweries common Voting trust ctfs	0 50 0 -1 1 20 1 3.9	0 49% - 53½ - 7½ c - 82c 0 3.90 9 28¾	82c 4.05 29	1,493 85 120 1,833 2,000 14,450 445 535	39 Jan 44½ Jan 50 Feb 7½c May 42c Mar 3.75 May 24 Jan 23% Feb	52 % July 50 Jun 54 Jun 11c Jan 87c Jun 4.30 Jan 29 July 28 ½ July
Sigma Mines (Quebec) Silanco Mining Silknit Ltd common suver-Miller Mines Silverwood Dairies class A Simpsons Ltd Somerville preferred	1 11 5 1.0 • 10 • 20	17½ 1.04 14 10 19 <sup>3</sup> / <sub>4</sub>	12 1/4 c 17 1/2 1.12 10 7/6 21	205 7,000 100 31,970 387 9,291 290	5.50 Jun 10½c July 17 Jun 81c Jan 9½ Apr 14¾ Mar 47½ Feb	6.15 Apr 18c Jan 19 Feb 1.20 Apr 11½ Jun 21¼ May 53½ Jun
Souris Valley Southam Co  Prooner Oils Ltd Stadacona Mines (1944) Standard Paving common Standard Radio class A Stanwell Oil & Gas Ltd	15 ½	25c 1/2 23 1/2	34 16c 26c 26 <sup>3</sup> 4 10 <sup>1</sup> 2	2,500 680 5,100 1,198 1,266 5 11,022	40c May 29 <sup>1</sup> / <sub>4</sub> Jan 12c Jun 25c Jan 20 May 6 <sup>1</sup> / <sub>4</sub> Jun 36c Jun	80c Jan 34 May 25c Feb 34c Feb 26 <sup>3</sup> 4 July 11 <sup>7</sup> 6 May 1.00 Jan
Starratt Olsen Gold Stedman Bros Steel of Canada Steeloy Mining Steep Rock Iron Mines Sturgeon River Gold Sudbury Contact Sullivan Cons Mines	36 53 -1 7.	22 21 3/4 35 1/2 4c 5 3/4 0	37 6c 8.75 15c 18c	49,500 625 6,874 4,000 26,968 500 27,900 100,798	10c May 18½ Apr 29 Mar 5c Jun 6.50 Jan 14c May 13c May 1.65 Feb	18c Jan 22 July 37 July 13c Jan 8.75 July 18½c Jan 28c Jan 3.60 Jun
Superior Propane Ltd pfd Supertest (ordinary) Preferred Surf Inlet Switson Industries Sylvanite Gold	00 1 00 1 00c 1	24 1/4 17 1/4 04 104 12c 116 30 2.20 12 1.06	17½ 104 12c 2.40	1,460 48 4,700 2,900	153/4 Jan 101 Jan 10c May 1.65 Feb	25 May 18 Apr 105 Feb 20c Jan 2.70 Jun 1.22 Jun
Tamblyn Ltd common Taylor, Pearson common Preferred Teck-Hughes Gold Mines Texas Calgary Thompson-Lundmark	10 12 -1 2.	39 1/4 10 ½ 1/4 12 ½ 1/2 2.03 1/4 14 1/4 12 ½	4 10 1/4 4 12 1/4 3 2.12 0 1.00	210 100 3,375 720	8½ Jan 10¼ Apr 1.83 Jan 99c Jun	48 May 10 1/4 Apr 12 1/4 July 2.65 Feb 1.60 Jan 19c Feb
Tip Top Tailors Tombill Gold Torbrit Silver Toronto Elevators Toronto General Trusts Toronto Iron Wirks common Class A			c 45c 0 1.54 6 15 1/2 1 31 1/2 1 23 5/6	15,100 3,800 1,200 415	35c Jan 1.20 Mar 13½ Jun 30 Apr 16 Jan	151/2 July
Towagmac Exploration Traders Finance class A 4½% preferred 5% preferred Trans Empire Oils Trans Era Oils	100 -40 43	39 38 <sup>3</sup> 99 <sup>1</sup> 2 <sup>3</sup> 4 42 <sup>1</sup> 1.90 1.8	1c 80 4 397 2 991 4 423 4 423 15 1,91 0c 370	2,080 50 1,093 1 3,994	32% Jan 93 Feb 41½ Jun 1.85 Jan	2.55 Feb

STOCKS	Friday Last ale Price		k's nge rices	Sales for Week Shares	Range Since	Ion 1
Par			High	Shares	Low	
rans Mountain Oil Pipe Line	271/4					High
ranscontinental Resources	34c		271/2	5,510	191/2 Jan	30 May
rend Petroleum	8c	33c	35c	4,700	31c Jun	42c Jan
riad Oil	3.00	2.90	8c 3.10	1,100	7c Jun	14 %c Jan
ungsten Corp1	24c	19c	24c	18,878	2.55 Jan	3.50 Mar
	240	190	240	51,522	19c Jun	35c Jan
Inion Gas	41%		41%	3,185	33 Jan	42 May
Inited Asbestos1	4.10	17c	18c	7,100	15c Jun	22c Jan
Inited Corp class B.		4.05	4.45	64,240	3.30 Feb	4.45 July
Inited Fuei A preferred50			14 ½ 60 ½	540 660	12% Jan	14% May
Preferred25		28	28 1/2	135	56½ Jan	61 1/4 Jun
United Keno Hill	6.75	6.25	6.80	800	23¼ Jan 5.25 Peb	30½ Jun 7.70 Apr
Inited Montauban Mines1	22 ½ c	21c	23c	9,550		
United Oils	85c	80c	85c	28,700	21c July	98c Jan 1.47 Mar
United Steel	650	121/2	123/4	560	72e Jan 11½ Apr	
Jpper Canada Mines1	1.05	1.05	1.12	10,131	1.01 Jun	13% Jun 1.67 Jan
	2.00					
Vanadium Alloys Steel (Canada)*	181/	6	6	100	5½ Jun	6% Feb
Ventures Ltd	171/4	17	173/8	2,382	141/4 Feb	201/4 May
Viceroy Mfg class A	83/8	8%	83/8	500	7½ Peb	81/2 May
Vicour Mines	. 55	8c	8c	100	6½c Apr	8c Jan
Violamac Mines1	1.75	1.70	1.79	2,300	1.60 Mar	2.20 Jan
Vulcan Oils1	27c	27c	27c	500	27c July	50c Mar
Waite Amulet	123/4	123/4	13	3,486	9.00 Jan	13 May
Walker G & W	59	58 1/2	59 1/8	7,808	50 Jan	60% May
Waterous Equipment common		5	5	100	4.30 Mar	5¼ July
Weedon Pyrites1	21c	21c	22c	8,000	21c July	39c Jan
West Malartic1		8c	8c	8,000	4c July	8c July
West Territories Oils1c	28 1/2 C	25c		21,600	13c Jun	33c Jun 23 Mar
Westeel Products		201/2	21	460	20% Jan	23 Mar
Western Canada Breweries	12c	12c		14,407	12e Feb	19%c May
Western Canada Brewerles	22	18	22	824	17½ Feb	221/4 Jun
Western Grocers pfd20		33%	33%	75	271/2 Jan	34 Apr
Class A	381/2	38 1/2	38 1/2	75	33 Jan	381/2 July
Western Leaseholds Ltd	4.00	3.90	4.25	1,050	3.90 July	5.80 Mar
Western Tungsten1	66c	660	66c	1,100	36c Mar	95c Mar
Weston (Geo) common	421/4	42 1/4	421/2	296	34 1/2 Jan	46 1/2 Jun
Preferred100	102	101	102	360	95 1/2 Jan	103 May
Preferred		48	48	25	48 July	48 July
Wilrich Petroleums	46 1/2 C	45		15,900	45c July	80c Jan
Wiltsey-Coghlan1		86	9c	13,700	6¼c Mar	9½c Jun
Winehester Lender		51/2	60	1,000	5%c Jun	9c Feb
Winchester Larder1 Windward Gold Mines1		61/4			5½c Jun	9c Feb
	10	93/			7 May	10 Jun
Winnipeg & Central Gas			1021/8		97% Feb	102 1/4 May
Winnipeg Electric preferred100	64, 456		c 71/40		7c Jon	18c Feb
Winora Gold1 Wood, Alexander	-		5 51/4		7c Jan 5 Mar	6 Jan
Wright-Hargreaves	1.61	1.6			1.55 Jan	1.96 Mar
Yale Lead & Zinc1	33c	33			22c Mar	41c Jun
Rights	1/2 C	61/4			%c July	3/4c July
Yankee Canuck Oil1	-	61/2			6c May	10c Jan
Yellorex Mines1		61/4			5%e Jan	9c Fet
Yellowknife Bear Mines					1.14 Jan	1.47 Apr
Yukeno Mines	120	1:	2c 14	c 8,733	9c Feb	22c Mai
Zenmac Metal	175/80	. 1	7c 20	e 25,300	15c Jun	27c Fe

# Toronto Stock Exchange – Curb Section

	Canadian	Fund						
STOCKS	Friday Last Sale Price	R	ek's inge 'rices	Sales for Week Shares	Rar	ge Sinc	e Jan. 1	
Par		Low	High		Lo	10	Hig	n.
Andian National  Anglo Canadian Pulp & Paper  Anglo Newfoundland Develop  Shestos Corp	91/2	7 31 9½ 27¼	7 31½ 9% 28	240 125 7,480 1,895	7 25 71/2 24%	Jan Jan Jan Jan	9 31¾ 10 31¼	Apr
Brown Co common1  1st preferred*  2nd preferred*  Bulolo Gold Dredging5	12 <sup>3</sup> / <sub>4</sub> 101 51 <sup>1</sup> / <sub>4</sub> 6.70	$   \begin{array}{c}     12\frac{1}{2} \\     100\frac{1}{2} \\     51 \\     6.20   \end{array} $	$12\frac{3}{4}$ $101\frac{1}{2}$ $51\frac{1}{4}$ $6.70$	1,725 50 330 775	87 49 %	Jan Jan Jeb	13½ 102 51½ 7.25	May
Canada & Dominion Sugar Canadian General Invest Canadian Indus (1954) Ltd com newo Canadian Industries Ltd Being exchanged for Canadian Industries (1954) Ltd and	19 1/8 15 1/4 24	19 15 <sup>1</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>8</sub>	19 1/4 15 1/4 26 1/2 24 1/8	905 20 252 3,216	17 13 ½ 23 ¾ 20 %	Jan	19¾ 15½ 26½ 22¼	Apr
Du Pont Securities Ltd Canadian Ingersoll-Rand	73 4.75  53 <sup>1</sup> / <sub>2</sub>	73 4.70 10½ 68 50	73 4.75 10½ 68 53½	25 600 100 25 4,410	10 64	Mar Jun Jun Jun Jan	12% 70	Jun Feb Feb Apr July
Dalhousie Oil  deHavilland Aircraft  Dominion Bridge  Dominion Glass common  Dominion Oilcioth  DuPont of Canada Securities com	18 27 <sup>3</sup> / <sub>4</sub>	15c 110 17 40½ 34 26%	16c 115 18 40½ 34 27%	3,700 50 3,000 250 250 3,566	35 1/4 27 1/2	Peb Apr Apr Jan Jan July	35 1/2	Apr Jan May May May July
Hayes Steel International Paper common 74 International Utilities Interprovincial Utilities	33 1/a	34 73 33 8	34	25 1,856 897 235	54 28 % 6	Jan Mar Jan	74 34 81/2	July July Jun
Lobiaw Inc	48 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub>	48 <sup>3</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>4</sub>		151 2,891	34 3 28	Jan Jan	49 37	Jun
Pato ConsolidatedPend OreillePrice Bros	5.00	4.00 5.00 39	5.65	2,650 2,150 4,835		5 Feb Jan		July July July
Thrift Stores Yukon Consolidated	33	32 ½ 50		966 18,604	23 5 50c	6 Jan Peb	33 59e	Jun Jan

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

  a Odd lot sale (not included in year's range).

  d Deferred delivery sale (not included in year's range).

  e Selling ex-inter-st.

  f Flat price.

  r Cash sale (not included in year's range).
- t Ex-liquidating dividend.

  (Un) Admitted to unlisted trading privileges.

  wd When delivered.

  wi When issued.

  x Ex-dividend.

  y Ex-rights.

  kx-stock dividend.

## **OVER-THE-COUNTER SECURITIES**

Quotations for Friday, July 9

in	resti	ng (	iompanies			
Mutual Funde— Par Aberdeen Fund ————————————————————————————————————	Bid 1.11	Ask 1.21	Mutual Funds— Par Investment Co of America1	7.20	7.86	
Affiliated Fund Inc1.25 American Business Shares1	5.41	5.85 4.63	Investment Trust of Boston 1 Johnston (The) Mutual	14.24	15.56	Pederal
American Mutual Fund Inc1 Atomic Development	14.00	15.22	Fund Inc1 Keystone Custodian Funds—	33.96	34.64	1.15s 1.30s
Mutual Fund Inc1 Axe-Houghton Fund "A" Inc_1	10.80	11.87 11.34	B-1 (Investment Bonds)1 B-2 (Medium Grade Bonds) _1	27.01 25.01	28.19 27.28	Central
Axe-Houghton Fund "B" Inc_5 Axe-Houghton Stock Fund Inc_1	20.88 3.32	22.70 3.63	B-3 (Low Priced Bonds)1 B-4 (Discount Bonds)1	18.69 11.23	20.39 12.25	2 1/2 s
Beneficial Corp1 Blair Holdings Corp1	9%	10 1/6	K-1 (Income Pfd Stocks)1 K-2 (Speculative Pfd Stks)_1	18.32 9.21	19.99 10.06	2s Ju
Blue Ridge Mutual Fund Inc1 Bond Inv Tr of America	10.98 21.96	11.93 23.61	S-1 (High-Grade Com Stk)_1 S-2 (Income Com Stocks)1	13.94 10.05	15.21 10.97	
Boston Fund Inc1 Bowling Green Fund Inc10c	26.62 8.93	28.78 9.66	S-3 (Speculative Com Stk)_1 S-4 (Low Priced Com Stks)_1	9.91 7.07	7.72	
Broad Street Invest Corp5 Bullock Fund Ltd1	25.77 27.79	27.86 30.45	Knickerbocker Fund1 Lexington Trust Fund25c	6.00 10.54	6.57 11.52	
Canada General Fund Inc1	10.33 13.25	11.17	(Net Asset Value)	40.06	40.06	Matu Certific
Century Shares Trust	23.66	22.43 25.59	Managed Punds— Automobile shares1c	3.93	4.22	2%s 2%s
	135 14.96	300 140 16.24	Business Equipment shares_1c Electrical Equipment shares_1c	2.96 5.13	4.33 3.26	1%8
Colonial Fund Inc1 Commonwealth Investment1	7.56	8.22	General Industries shares_ic Non-Ferrous Metalsic	3.44	5.65 3.79 4.37	Treasu
Composite Bond & Stock  Fund Inc1  Composite Fund Inc1	16.50 13.84	17.93 15.05	Paper shares1c Petroleum shares1c	6.13	6.75 5.44	1 1/2 s
Concord Fund Inc1 Consolidated Investment Trust_1	13.82 33	14.94 35	Steel shares1c	4.70	5.18	1%s
Crown Western Investment, Inc Dividend Income Pund1	10.33	11.30	Manhattan Bond Fund Inc10c Massachusetts Investors Trust—	8.05	8.82	
De Vegh Income Fund Inc1 De Vegh Mutual Fund Inc1	11.78 45.28	11.90 45.74	Ctfs of beneficial interest1 Mass Investors Growth Stock	23.56	25.47	
Delaware Fund1 Diversified Growth	18.36	20.21	Fund Inc1 Massachusetts Life Fund	21.15	22.86	Bate
Stock Fund1 Diversified Investment Fund1	9.00 7.70	9.86 8.44	Units of beneficial interest  Mutual Invest Fund Inc1	32.14 8.49	34.75 9.33	2.35% 2.25%
Diversified Trustee Shares— Series E————————————————————————————————————	12.13	13.81	Mutual Shares Corp— Net asset value1	13.05	13.05	2.15% 1.90%
Dividend Shares25c Dreyfus Fund Inc1	2.14 12.06	2.35 13.11	Mutual Trust Shares— of beneficial interest————1	11.37	12.36	1.35%
Eaton & Howard— Balanced Fund (split			Nation Wide Securities-			
Stock Fund (split two-	17.75	18.98	Balanced Fund1 National Investors Corp1	17.01 14.55	18.26 15.73	
Equity Fund Inc20c	14.98 5.86	15.98 6.07	National Security Series— Balanced Series1	9.94	10.86	
Pidelity Fund Inc5	20.88	22.57	Bond Series1 Preferred Stock Series1	6.85 7.93	7.49 8.67	
Pinancial Industrial Fund Inc.1 Pirst Boston Corp10	2.92 42½	3.20 44½	Income Series1 Speculative Series1	5.13 3.65 5.96	5.61 3.99	July 1 July 2
Formula Fund of Boston— Beneficial interest shares——1	11.36 10.15	12.45 11.03	Stock Series1 Growth Stock Series1 Netural Passurees Fund Inc. 16	13.02 4.63	6.51 14.23 5.08	July 2 August
Pranklin Custodian Funds Inc  Common stock serieslc	7.74	8.48	Natural Resources Fund Inclc Natural Resources of Canada Fund Inclc	3.00	3.28	August
Preferred stock series1c Pundamental Investors Inc2	6.93	7.59 25.39	New England Fund1 North American Trust Shares	19.45	21.03	August
Putures Inc1 Gas Industries Fund Inc1	2.49 20.91	2.71 22.61	Series 1955	7.02 2.98		
General Capital Corp1 General Investors Trust1	69.96 6.22	74.58 6.76	Pacific Amer Investors com10c	7	71/2	
Group Securities— Automobile shares————1c	7.53	8.26	\$1.50 preferred 5 Petroleum & Ti & Tog 5	25¾ 25	271/4	New
Aviation shares1c Building shares1c	13.81 11.79	15.12 12.91	Philadelphia Fund Inc	13.15 17.09	14.38 17.43	Bank Bank
Capital Growth Fundlc Chemical shareslc	7.18 9.95	7.87 10.90	Pioneer Fund Inc2.50 Price (T Rowe) Growth Stock	20.26	22.02	Banke
Common (The) Stock Fund_lc Electronics & Electrical	9.87	10.61	Fund1 Puritan Fund Inc1	43.34 16.47	44.22 17.81	Chemi
Food shares1c	6.12 5.79	6.71	Putnam (Geo) Fund1 Scudder, Stevens & Clark	22.16	22.88	Contin
Fully administered shareslc General bond shareslc	8.39 8.86	9.20 9.71	Fund Inc (net asset value)* Scudder, Stevens & Clark—	31.64	31.64	Count
Industrial Machinery shares_lc Institutional Bond shares_lc	9.41	9.80	Common Stock Fund (net asset value)1	17.56	17.56	(Wh
Merchandising shareslc Mining shareslc	9.00 6.93	9.96 7.60	Selected Amer Shares2½ Shareholders Trust of Boston_1	15.36 30.21	16.61 32.66	Empir Federa
Petroleum shares 1c Railroad Bond shares 1c	7.76 2.90	8.51 3.20	Sovereign Investors1 State Street Investment Corp	9.39 66.75	10.28 70.25	Piduci Pirst
RR Equipment shares 1c Railroad stock shares 1c	4.56 6.81	5.01 9.65	Stein Roe & Farnham Fund1	25.87	25.87	Prank
Steel shares 1c	8.67 3.65 8.12	9.50 4.01 8.90	Television-Electronics Fund1 Texas Fund Inc1	8.84 6.02	9.63 6.58	Guara
Original States Inc	32.62 13.37	32.98 13.78	United Funds Inc— United Accumulated Fund—1	7.69	8.36 5.96	Hanov
Haydock Fund Inc	21.00 13.43	21.00 14.52	United Continental Fund1 United Income Fund Shares_1 United Science Fund1	5.45 14.87 7.32	16.16 8.00	Indus
Income Foundation Fund Inc_10c Incorporated Investors1	2.20 12.46	2.40 13.47	Value Line Fund Inc1	6.78	7.43	Long
Institutional Shares Ltd— Institutional Bank Fund——1c	940	1.03	Value Line Income Fund Inc_1 Van Strum & Towne Fund Inc_1	4.87 9.31	5.32 10.15	Manu Meade of 1
Institutional Foundation Fund1c	17.49	19.13	Wall Street Investing Corp1 Washington Mutual	16.14	16.47	Morga
Institutional Growth Fund ic Institutional Inc Fd Inclc	16.65 5.35	18.21 5.86	Investors Fund Inc1 Wellington Fund	12.05 22.46	12.92 24.49	Natio
Institutional Insurance Fund1c	1.40	1.54	Whitehall Fund Inc1 Wisconsin Investment Co1	21.48 4.69	23.26 5.07	Public Rye
						Bterli
li li	nsura	ance	Companies			Trade
Par		Ask	Par	Bid	Ask	Alb
Actna Casualty & Surety10		154 71	Hartford Steamboiler10	74 1/2	781/2	State
Agricultural Insurance Co10	1431/2	147 1/2 35 1/2	Insurance Co of North Amer5 Jersey Insurance Co of N Y10	$47\frac{1}{2}$ $97\frac{1}{2}$ $37\frac{1}{2}$	991/2	
American Automobile 4 American Equitable Assur 5	493/4	513/4	Lincoln National Life10 Maryland Casualty common1	283 35	40½ 293 36½	
American Fidelity & Casualty_5 \$1.25 conv preferred5	29 1/4 29 1/2	31	\$2.10 prior preferred10 Massachusetts Bonding5	51 28½	531/2	Be
Amer Ins Co (Newark N J) _2½ American Re-insurance5	301/4	31 1/2 29 1/4	Merchants Fire Assurance5 Merchants & Manufacturers4	53½ 11¾	12%	Calif
American Surety25	66 1/4	68 1/4	National Fire	86	88 46 1/2	Cleve
Bankers & Shippers10	64	-	New Amsterdam Casualty2 New Hampshire Fire10	483/4 451/4	503/4	Cons
Camden Fire Ins Assn (N J)	273/4	40 1/2 29 1/2	New York Fire	26 3/4 34 3/4	29 36%	Hous Iowa
Connecticut General Life 10	134	353 138	Northeastern3.33½ Northern12.50	8% 65	9% 67	Laci
Employees Group Assoc	60%	67 1/2 62 3/4	Pacific Fire10 Pacific Indemnity Co10	641/4	671/4	Mon 34 New
Federal Pidelity & Deposit of Md16	58 1/2	321/2	Peerless Casualty Co5 Phoenix10	25½ 120	27 124	N Y Paci
Fire Assn of Philadephia1	531/2		Providence-Washington10	301/4	321/4	Pani 33
Piremen's of Newark			Republic (Texas)10	53	10¾ 56	Peni Publ
General Reinsurance Corp1	0 42%	44%	St Paul Fire & Marine6.25 Seaboard Surety Co10	43	45 47	San

44 ¾ 70 ¼ 19 ½

40½ 28½ 44¾ 177

Reinstance Corp (N Y) 2
Republic (Texas) 10
St Paul Fire & Marine 6.25
Seaboard Surety Co 10
Security (New Haven) 10
Springfield Fire & Marine 10
Standard Accident 10
Travelers 100
U S Fidelity & Guaranty Co 10
U S Fire 3
Westchester Fire 2

9% 53 43 44 43½ 54% 55 1,290 71 48

Investing Companies

<b>Obligations</b>	of	Government	Agencies
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Pigures after dec	imal po	int represe	ent one er more 32nds of a point		
	Bid	Ask		Bid	Ask
Federal Home Loan Banks-			Federal Land Bank Bonds-		
1.15s Sep. 15, 1954		100.070	21/28 Nov. 1, 1954	100.14	100.17
1.30s Jan. 17, 1955	100 33	100 1/8	21/48 Peb. 1: 1955-54	100	100:3
			2%s Feb. 1, 1955	100.28	101
Central Bank for Cooperatives-			2%s May 1, 1956	101.22	101.30
2 %s Feb. 1, 1955	100.14		1%s Oct. 1, 1957-55	99.20	99.28
11/2s June 1, 1955		100.5	2%s May 1, 1958	102.14	102.22
2s June 1, 1957	100	100.4	21/4s May 1, 1959	100.14	100.20
			Panama Canal 3s1961	1121/4	113

## U. S. Certificates of Indebtedness & Notes

O. O. O	-		HEARTARHOOD & HAIL	99	
Pigures after dec	imal poi	nt repres	ent one or more 32nds of a point		
Maturity—	Bid	Ask	Maturity-	Bid	Ask
Certificates of Indebtedness-			Treasury Notes-(Cont.)		
2%s Aug. 15, 1954	100.12	100.14	11/28 April 1, 1956	101.2	101.10
2%s Sep. 15, 1954	100.16	100.18	11/28 Oct. 1, 1956	101	101.8
1%s Feb. 15, 1955		100.22	2%s March 15, 1957	103.29	103.31
1%s May 17, 1955	100.12	100.14	11/2s April 1, 1957	100.14	100.22
			11/28 Oct. 1, 1957	100.8	100.16
Treasury Notes-			11/28 April 1, 1958	99.24	100
1%s Dec. 15, 1954	100.20	100.22	1 1/28 Oct 1, 1958	99.24	100
1 1/28 March 15, 1955	100.18	100.20	1%s Feb. 15, 1959	100.18	
1%s Dec. 15, 1955	101.10	101.12	1 %s April 1, 1959	99.4	99 12

## Federal Intermediate Credit Bank Debentures

								_	
Bate	Dated	Dee Bid	Ask	Rate	Dated	Due	Bid	Ask	
2.35%	11- 2-53	8- 2-54 b1.00	0.65%	1.30%	6- 1-54	12- 1-54	b1.10	0.90%	
2.25%	12- 1-53	9- 1-54 b1.00	0.75%	1.50%	4- 1-54	1- 3-55			
2.15%	1- 4-54	10- 1-54 b1.05	0.80%	1.45%	5- 3-54	2- 1-55	b1.15	1.00%	
1.90%	2- 1-54	11- 1-54 b1.10	0.85%	1.40%	6- 1-54	3- 1-55	b1.20	1.05%	
1.35%	5- 3-54	11- 1-54 b1.10		1.30%	7- 1-54	4- 1-55	b1.20	1.05%	
1 60%	3- 1-54	12- 1-54 h1 10	0.90						

# **United States Treasury Bills**

			Dollar	Value	-	Della	Value
			Bid	Ask		Bid	Ask
July	15,	1954	99.995	99.997	September 2, 1954	99.909	99.921
July	22,	1954	99.983	99.989	September 9, 1954		99.908
July	29,	1954	99.972	99.981	September 16, 1954		99.896
Augu	ist 5	1954	99.959	99.967	September 23, 1954	99.872	99.882
Augu	ist 1	2, 1954	99.947	99.956	September 30, 1954	99.860	99.869
Augu	ist 1	9, 1954	99.935	99.945	October 7, 1964	99.845	99.853
Augu	ast 2	6. 1954	99.921	99.933			

# Rank & Trust Companies

Dali	N C	11421	Companies		
New York	Bid	Ask	Chicago	Bid	Ask
Bank of the Manhattan Co10	37%	391/2			
Bank of New York100	400	412	City Nat'l Bank and Trust25 Continental Illinois	64	67
Bankers Trust10	53	543/4	National Bank & Trust331/3	94	97
Chase National Bank15	48	493/4	Pirst National Bank100	288	295
Chemical Bank & Trust10	4834	501/2	Harris Trust & Savings Bk100	400	405
Commercial State Bk & Tr_25	45 1/2	48	Northern Trust Co100	420	435
Continental Bank & Trust	/-		11401 0011111111		200
Stamped (ex-distribution	35%	43/9	Cleveland		
Corn Exchange Bank Trust20	66	673/4			
County Trust Co			Central National Bank20	31 1/2	33
(White Plains N Y)16	91	95	Cleveland Trust Co50	210	225
***************************************			National City Bank16	54 1/2	56
Empire Trust10	130	135	Union Bank of Commerce10	36 1/2	38
Federation Bank & Trust10	221/4	24			
Piduciary Trust10	37	40	Detroit		
First National Bank			National Bank of Detroit10	50	52
of the City of N Y100	391	403	Mational Bank of Decroit	50	04
Pranklin National Bank-			Jersey City		
Franklin Square N Y10	491/2	521/2		0011	o o
Guaranty Trust Co20	673/4	693/4	First National Bank25	36 1/2	38
Hanover (The) Bank20	881/4	911/4	Los Angeles		
Industrial Bank of Commerce_10	34	37	Security-First Nat'l Bank_12.50	521/4	541/4
Irving Trust10	2456	26 1/2	Decarry The Mark Daniellanov	04.74	0.7.
Kings County Trust Co40	155	165	Pittsburgh		
Long Island Trust10	25 1/2	28	Mellon Nat'l Bank & Trust25	85 1/2	881/2
Manufacturers Trust Co20	69 1/a	71 1/n	Peoples 1st Nat'l Bank & Tr20	45	47
Meadow Brook National Bank			reopies 18t Mat I Dank & II20	40	
of Freeport20	30	321/2	St. Louis		
Morgan (J P) & Co Inc100	261	269		001/	****
			American National Bank20	381/2	401/2
National City Bank20	53 1/8	54%	Boatmen's National Bank 20	501/4	531/4
New York Trust25	119	122	First National Bank17	523/4	55 3/4
Public Nat'l Bank & Trust_171/2	42%	44 1/8	Manufacturers Bank & Trust_20	291/2	501/
Rye National Bank2	5%	6 1/a	Mercantile Trust Co25	491/2	521/2
			Mutual Bank & Trust25 St Louis Union Trust20	61 1/2	65 1/2
Bterling National25	122	128	Tower Grove Bank & Trust20	65	
Trade Bank & Trust Co10	163/4	18 1/4	United Bank & Trust100	160	
United States Trust100	294	304	United Bank & Ildst100	100	
Albany, N. Y.			San Francisco		
State Bank of Albany10	2634	28 1/4	Bank of Amer N T & S A 6.25	36 %	38%

## Recent Security Issues

II C	CCIII	OCC	ulity 1990c9		
Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Calif Oregon Power 31/48 1984	101	1011/2	Southern Nat Gas 31/48 1974	100	1003/4
Central Power & Lt 31/851984	99 %	1001/4	Utah Power & Light 31/45 1984	102	10234
Cleve Elec Illum 3s1989	1001/4	100 1/2			
Commonwealth Edison 3s1984	100 1/a	1001/2	Virginia Electric 3%s1984	101%	1021/4
Consol Natural Gas 31/85_1979	101 %	1021/4	West Penn Power 3s1984	993/4	100
Detroit Edison 2%s1984	971/2	973/4	Wisconsin Electric 31/081984	102	103
Houston Lighting Power 3s_1989 Iowa Public Service 3s1984	99 % 98	983/4	Stocks-		
			Dallas Power & Lgt 4% pfd	991/2	1001/2
Laclede Gas 3%s1974		101	El Paso Nat Gas 5.65% pfd_100	1073/4	1083/4
Montana Power 31/481979	1013/4	1021/4	Long Island Lighting—		
31/s1984	101%	101 %	4.35 % preferred100	991/2	1001/2
New Jersey Bell Tel 3s1989	1001/4	1001/2			
N Y State Elec & Gas 31/48_1984		1033/4	Mississippi Pow & Lgt-		
Pacific Gas & Elec 31/8s1984		101	4.36% preferred100	100	1011/2
Panhandle Eastern Pipe Line— 31/481974	981/2	9834	Ohio Power 4.08% preferred_100	100 1/2	101 1/2
Penn Electric 31/as1984	1001/4	1011/4	Tenn Gas Transmission-		
Public Serv El & Gas 31/4s_1984		104	5.85% preferred100	105	106 1/2
Ban Diego Gas & El 27/881984	971/2	973/4	5.12% preferred100	98	99

## FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Stock Exchange.

t New stock. x Ex-dividend. wi When issued. y Ex-rights.

*No par va	lue.					
b Bid yield	price.					
k admitted	to listing	on	the	New	York	

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, July 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% below those of the corresponding week last year. Our preliminary total stands at \$16,090,149,709 against \$16,096,899,783 for the same week in 1953. At this center there is a gain for the week ending Friday of 5.9%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

	unar .		
Week Ending July 10—	1954	1953	%
New York	\$8,333,420,029	\$7,865,709,503	+ 5.9
Chicago	751,289,783	781,009,640	3.8
Philadelphia	883,000,000	934,000,000	- 5.5
Boston	468,761,613	501,677,676	- 6.6
Kansas City	309,036,588	324,554,175	- 4.8
St. Louis	283,700,000	290,000,000	- 2.2
San Francisco	426,308,000	437,549,840	- 2.6
Pittsburgh	305,559,127	328,171,138	- 6.6
Cleveland	357,707,103	392,295,513	- 8.8
Baltimore	249,758,561	291,537,824	-14.3
Ten cities, five days	\$12.368.540.804	\$12.146.505,309	+ 1.8
Other cities, five days		3,291,995,395	- 9.6
Total all cities, five days	\$15,345,827,928	\$15,438,500,704	- 0.6
All cities, one day		658,399,079	+13.1
Total all cities for week	\$16,090,149,709	\$16,096,899,783	_ 0.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended July 3. For that week there was an increase of 7.0%, the aggregate of clearings for the whole country having amounted to \$21,384,378,152 against \$19,979,652,541 in the same week in 1953. Outside of this city there was a gain of 4.1%, the bank clearings at this center showing an increase of 9.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a gain of 9.9% and in the Philadelphia Reserve District of 4.9%, but in the Boston Reserve District the totals show a loss of 0.9%. In the Cleveland Reserve District the totals are smaller by 5.4%, and in the Richmond Reserve District by 1.3%, but in the Atlanta Reserve District the totals are larger by 14.3%. The Chicago Reserve District records an improvement of 3.1% and the Minneapolis Reserve District of 6.1%, but the St. Louis Reserve District registers a decline of 2.0%. In the Kansas City Reserve District there is an increase of 0.7%, in the Dallas Reserve District of 28.1% and in the San Francisco Reserve District of 6.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended July 3—	1954	1953	Inc. or Dec. %	1952	1951
1st Boston12 ckties	753,752,090	760,550,494	- 0.9	630,017,355	574,059,069
2nd New York	12,092,651,327	11,006,487,559	+ 9.9	11,337,941,344	8,637,617,921
3rd Philadelphia11 "	1,249,055,700	1,191,207,795	+ 4.9	1,023,355,658	994,144,923
4th Cleveland 7	1,190,157,679	1,257,587,395	- 5.4	942,648,656	877,816,928
5th Richmond 6 "	625,552,901	633,867,180	- 1.3	506,667,886	480,199,771
6th Atlanta10 "	969,352,050	848,227,781	+14.3	737,304,689	710,802,128
7th Chicago	1,342,080,387	1,301,182,915	+ 3.1	1,093,256,604	1,045,949,430
8th St Louis 4 "	598,331,221	610,849,540	- 2.0	430,417,488	472,006,785
9th Minneapolis7 "	492,108,077	463,731,390	+ 6.1	385,557,157	358,120,808
10th Kansas City10 "	571,027,557	566,990,159	+ 0.7	493,487,869	461,901,787
11th Dallas 6 "	471,422,253	367,889,449	+ 28.1	382,047,672	337,910,759
12th San Francisco10 "	1,028,886,910	971,080,884	+ 6.0	860,318,409	747,173,677
Total111 cities	21,384,378,152	19,979,652,541	+ 7.0	18,823,020,787	15,697,703,986
Outside New York City	9,739,231,968	9,352,302,397	+ 4.1	7,771,009,580	7,349,167,921

We now add our detailed statement showing the figures for each city for the week ended July 3 for four years:

	Week Ended July 3									
Clearings at—	1954	1953	Inc. or Dec. %	1952	1951					
First Federal Reserve District—B	oston—									
Maine-Bangor	2,321,865	1,901,264	+22.1	1,819,528	1,914,062					
Portland	6,422,952	5,538,037	+16.0	4,565,212	4,330,992					
MassachusettsBoston	619,122,887	619,704,007	- 0.1	526,736,454	471,318,982					
Fall River	3,296,775	2,823,187	+16.8	2,338,467	1,925,873					
Lowell	1,340,848	1,219,495	+10.0	1,163,099	860,24					
New Bedford	3,589,981	2,995,580	+ 19.8	2,304,429	2,346,24					
Springfield	12,010,110	12,462,228	- 3.6	9,287,162	9.041,20					
Worcester	9,935,998	10,971,484	- 9.4	8,391,084	7,200,066					
Connecticut—Hartford	48,350,625	41,807,469	+ 15.7	32,201,015	31.098,259					
New Haven	19,519,917	18,817,887	+ 3.7	13,930,170	14,992,88					
Rhode Island-Providence	25,386,000	39,846,600	-36.3	25,415,100	26,916,40					
New Hampshire—Manchester	2,454,132	2,463,256	- 0.4	1,865,635	2,113,87					
Total (12 cities)	753,752,090	760,550,494	- 0.9	630,017,355	574,059,06					
Second Federal Reserve District	-New York-									
New York-Albany	89,216,537	18,326,928	+ 386.8	15,711,870	35,394,40					
Binghamton	4,577,956	4.815.006	- 4.9	5,591.781	3,791,76					
Buffalo	122,303,648	128,798,801	- 5.0	86,542,399	85,588,21					
Elmira	3,216,276	3,274,982	1.8	1.806.218	2,151,16					
Jamestown	2.478,565	3,044,201	-18.4	1,813,686	2.071,97					
New York	11,645,146,184	10,627,350,144	+ 9.6	11,052,011,207	8,348,536,06					
Rochester	35,245,255	34,605,622	+ 1.8	23,886,369	23,695,46					
Syracuse	19,565,449	22,176,791		14,422,390	16,807,14					
Connecticut—Stamford	°26,500,000	25,384,831	+ 4.4	21,635,193	16.824,50					
New Jersey-Newark	74.183.320	70.681,997		49,402,761	49,875,50					
Northern New Jersey	70,218,137	68,028,256		65,117,470	52,881,70					
Total (11 cities)	12,092,651,327	11,006,487,559	+ 9.9	11,337,941,344	8,637,617,92					

					(195) 43
	1954		nded July		- (>-
Third Federal Reserve District—Pl	8		Dec. %	1952	1951
Pennsylvania—Altoona	1,530,194	1,407,713	+ 8.7	1,249,819	1 202 000
Bethlehem	1,662,349 2,205,532	1,986,683 1,953,194	-16.3 +12.9	782,471 1.344,051	1,303,827 1,511,616 1,227,911
Lancaster Philadelphia	4,691,665 1,186,000,000	3,027,968 1,133,000,000	+54.9	4,457,725 975,000,000	3,99 <b>7,075</b> 948,000,000
Reading	3,952,490 5,918,333	3,595,050 6,907,653	+ 9.9 —14.3	2,851,803 6,320,431	3,114,823 6,574,678
Wilkes-Barre	3,723,985 10,386,346	3,964,125 8,413,094	- 6.1 +23.5	2,502,644 5,837,973	3,163,913 5,418,931
New Jersey—Trenton	14,534,141 14,450,665	14,270,464 12,681,851	+ 1.9 + 14.0	11,033,869 11,914,872	11,846,364 7,985,785
Total (11 cities)	1,249,055,700	1,191,207,795	+ 4.9	1,023,355,658	994,144,923
Fourth Federal Reserve District—	Claveland				
Ohio-Canton	9,821,180	9,765,194	+ 0.6	6.906,796	7,559,320
Cleveland	236,989,035 469,472,665	245,265,543 520,012,039	$\frac{-3.4}{-9.7}$	187,314,056 376,109,705	178,780,891 345,186,901
Mansfield	46,284,200 68,500,000	43,144.000 8,815,846	+ 7.3	48,525,300 6,461,018	25,533,600 5,640,064
Youngstown Pennsylvania—Pittsburgh	10,909,493 408,181,106	11,055,543 419,529,230	$\frac{-1.3}{-2.7}$	6,278,966 311,052,815	7,858,024 307,258,128
Total (7 cities)	1,190,157,679	1,257,587,395	- 5.4	942,648,656	877,816,928
Fifth Federal Reserve District—Ri	chmond				
West Virginia—Huntington	4.365,201	3,212,214	+ 35.9	3,526,509	3.044,793
Virginia—Norfolk Richmond	18,363,000 170,148,310	19,003,000 178,438,630	- 3.4 - 4.6	12,827,000 133,395,132	13,882,000 127,839,939
Bouth Carolina—Charleston Maryland—Baltimore	6,098,283 308,981,690	4,610,656 320,984,188	+32.3 $-3.7$	5,312,078 267,925,100	4,218,746 239,329,712
District of Columbia—Washington	117,596,417	107,618,292	+ 9.3	83,682,067	91,884,581
Total (6 cities)	625,552,901	633,867,180	- 1.3	506,667,886	480,199,771
Sixth Federal Reserve District—At					00 400 000
Tennessee—Knoxville Nashville	25,513,719 109,058,160	22,362,688 91,121,970	+14.1 + 19.7	16,164,441 70,403,030	22, <b>438</b> ,387 76,78 <b>5</b> ,678
Georgia—Atlanta	323,700,000 5,907,104	333,800,000 5,588,693	- 3.0 + 5.7	288,600,000 4,994,248	253,600,000 5,741,431 3,871,370
Macon Florida—Jacksonville	5,436,251 151,435,529	4,352,661 114,309,594	+ 24.9 + 32.5 + 34.1	3,479,579 108,430,433 111,596,027	97,506,363 108,358,281
Mobile Mississippi—Vicksburg	174,746,031 9,497,895 523,899	105,333,733 8,359,440 459,924	+13.6	5,868,666 477,647	7,025,797 482,646
Louisiana—New Orleans	163,533,412	162,539,078	+ 0.6	127,290,618	134,992,100
Total (10 cities)	969,352,050	848,227,781	+14.3	737,304,689	710,802,128
Seventh Federal Reserve District-	-Chicago-				2
Michigan—Ann Arbor	1,777,678 16,494,893	2,251,278 12,555,443	-21.0 + 31.4	1,710,949 11,998,058	1,611,189 11,690,006
Lansing Indiana—Fort Wayne	7,853,233 10,054,229	6,865,676 10,513,540	+14.4	7,412,548 12,309,665	5,301,679 8,557,802
IndianapolisSouth Bend	82,228,000 9,651,025	76,719,000 10,782,408	+ 7.2 -10.5	76,140,000 10,764,617	77,083,000 8,452,059
Terre Haute	4,618,630 109,541,719	4,379,811 102,113,464		4,072,048 87,046,942	4,63 <b>1,636</b> 76,9 <b>99,587</b>
Iowa—Cedar Rapids Des Moines	5,319,186 39,133,402	3,950,128 34,997,225	+11.8	4,846,689 31,178,956	4,2 <b>92,422</b> 33,431, <b>597</b>
Bloomington	14,212,323 1,789,163	12,459,242 1,195,784	+49.6	9,877,974 1,429,776	15,318,478 1,766,705
Chicago Decatur Peoria	1,002,320,457 5,613,982	987,957,473 6,087,956	7.8	805,445,402 4,240,679	770,600,878 3,447,324 11,707,854
Peoria Rockford Springfield	15,181,671 10,232,523 6,058,273	14,942,886 8,727,814 4,683,787	+17.2	11,309,879 8,832,497 4,639,925	7,151,154 3,906,669
Total (17 cities)	1,342,080,387	1,301,182,915		1,093,256,604	1,045,949,430
	es Louis				
Eighth Federal Reserve District— Missouri—St. Louis	338,900,000	342,400,000		269,100,000	255,300,000
Kentucky—Louisville	154,999,988 101,783,938	166,690,195 99,612,356	+ 2.2	83,225,453 75,878,001	139,6 <b>91,221</b> 75,0 <b>67,163</b>
Illinois—Quincy	2,647,295 598,331,221	610,849,540		430,417,488	1,9 <b>28,463</b> 472,0 <b>06,785</b>
Total (4 cities)		010,045,540	2.0	130,111,100	172,000,1
Minth Federal Reserve District—	Minneapolis— 7.938,522	7,877,318	+ 0.8	7,413,573	6,849,766
Minnesota—Duluth Minneapolis St. Paul	343,769,298 112,907,799	318,943,281 114,688,471	+ 7.8	262,054,223 89,221,691	238,310,359 88,067,363
North Dakota—Fargo	7,336,431 3,845,790	6,255,361 2,944,236	+17.3	6,944,702 3,277,035	7,816,234 3,127, <b>924</b>
Montana—Billings Helena	5,019,306 11,270,931	3,771,101 9,251,622	+ 33.1	3,639,216 13,006,717	3,219,983 10,73 <b>6,074</b>
Total (7 cities)	492,108,077	463,731,390	+ 6.1	385,557,157	358,120,808
Tenth Faderal Reserve District—	Kansas City_				
Nebraska—Fremont	977,232	617,123		791,942	914,338
Hastings	778,176 9,241, <b>0</b> 98	744,705 7,147,017	+29.3	660,851 8,534,631	618,291 7,888,911
Kansas—Topeka	138,418,831 9,296,667	141,365,577 8,730,687	+ 6.5	123,401,901 7,756,305	126,769,393 8,000,321 15,060,925
Wichita Missouri—Kansas City	25,103,697 368,940,545	25,680,554 367,042,726 9,956,159	+ 0.5	20,372,134 316,609,515 10,724,556	288,375,166 8,839,415
St. JosephColorado Springs	11,338,152 3,777,367 3,155,792	3,374,577 2,331,034	+11.9	2,839,510 1,796,493	2,569,444 2,865,583
Total (10 cities)	571,027,557	566,990,159		493,487,869	461,901,787
Eleventh Federal Reserve Distric	t_Dallas_				- 1
Texas—Austin	14,117,975	7,087,044 321,912,532		7,617,015 325,385,771	9,1 <b>97,721</b> 282, <b>032,227</b>
Dallas Fort Worth	399,647,385 32,779,137 5,990,700	18,188,717 5,760,000	7 + 79.2	28,142,767 5,468,000	25,928, <b>382</b> 6,17 <b>0,000</b>
Galveston Wichita Falls Louisiana—Shreveport	6,687,411 12,199,645	5,303,598 9,637,561	+ 26.1	5,931,225 9,502,894	4,696,698 9,885,731
Total (6 cities)	471,422,253	367,889,449	-	382,047,672	337,910,759
Twelfth Federal Reserve District				14	
Washington-Seattle	159,758,829	158,923,394		132,400,748	125,623,727
Yakima Oregon—Portland	4,948,528 146,035,242	4,083,073 143,082,939	+ 2.2	3,733,039 136,494,090 60,217,284	3,749,229 121,446,993 57,135,644
Utah—Salt Lake CityCalifornia—Long Beach	82,917,538 19,572,226	72,144,235 19,063,080	+ 2.7	60,217,284 15,348,825 12,007,824	57,135,644 17,358,050 10,702,149
Pasadena San Francisco	14,737,087 571,381,930 15,305,563	13,841,386 529,960,973 16,790,675	+ 7.8	469,098,200 14,568,550	386,5 <b>70,153</b> 10,2 <b>75,698</b>
San Jose Santa Barbara Stockton	5,770,253 8,459,714	4,128,817 9,062,312	7 + 39.8	4,847,114 11,602,735	5,432,561 8,879,473
Total (10 cities)	1,028,886,910	971,080,884		860,318,409	747,173,677
Grand total (111 cities)	21,384,378,152	19,979,652,541		18,823,020,787	15,697,703,586
Outside New York City	9,739,231,968	9,352,302,39	7 + 4.1	7,771,009,580	7,349,167,921
*Estimated.					

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 2, 1954 TO JULY 8, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying R	tate for Cable Trans	ters in New York	(Value in United	States Money)
	Friday July 2	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8
Argentina peso— Basic Preferential Free Australia, pound Austria, schilling Belgium, franc Brazil, cruziero—	\$ .200000* .133333* .0719820* 2.245517 .0385802* .0200500	1 INDEPENDENCE	.200000* .133333* .0719820* 2.245517 .0385802* .0200500	\$ .200000° .133333° .0719820° 2.244438 .0385802° .0200500	\$ .200000* .133333* .0719820* 2.245019 .0385802* .0200437
Basic Free British Malaysia, Malayan dollar Canada, dollar Ceylon, rupee Pinland, markka Prance (Metropolitan), franc Germany, Deutsch Mark India, Dominion of, rupee Ireland, pound Mexico, peso	.0428082°† .0352609°† .326986 1.021406 .210950 .00435401° .00285625 .238370° .210966 2.818333 .0799520	INDEPENDENCE DAY	.0428082°† .0352609°† .326966 1.021953 .210950 .00435401* .00285625 .2288379° .210960 2.818125 .0799520	.0428082* † .0352609 † .326800 1.023281 .210800 .00435401* .00285625 .238379* .210833 2.816770 .0799520	.0428062* .0352609* .326866 1.023828 .210950 .00435401* .00285625 .238379* .210933 2.817500 .0799520
Netherlands, guilder New Zealand, pound Norway, krone Philippine Islands, peso Portugal, escudo Sweden, krona Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling Uruonay, peso	.264200 2.790222 .140080* .496766* .0349000 .193330* .233300 2.807596 2.818281	INDEPENDENCE DAY	.264200 2.790222 .140080* .496766* .0349000 .193330* .233225 2.807596 2.818125	.264200 2.788881 .140080* .496766* .0349000 .193330* .233225 .2806247 2.816718	.264200 2.789603 .140080* .496766* .0349000 .193330* .233250 2.806973 2.817500

## **Statement of Condition of the Twelve Federal Reserve Banks Combined**

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

(In thousands of dollars) Dec. (-) since July 7, 1954 July 8, 1953 June 30, 1954 Assets-Gold certificates\_ 20,387,102 10,001 85,000 Redemption fund for Federal 71,078 Reserve notes 857,565 3,841 13,922 21,767 Total gold certificate res .... 21,244,667 29,549 Other cash Discounts and advances\_\_\_\_\_ Industrial loans U. S. Government securities: 256,745 2,117 83,977 942 Bought outright-2.316,075 6,599,791 13,029,021 + 643,771 + 1,604,075 - 744,650 Certificates \_\_\_\_\_ Bonds ... 3,092,550 -1,429,425Total bought outright\_ 25,037,437 73,771 Held under repurchase agreement . Total U. S. Govt. securs...
Total loans and securities
Due from foreign banks...
F. R. notes of other banks...
Uncollected cash items... 25,037,437 25,122,356 73,771 185,091 46,942 22 9,866 367,958 134,452 11,139 3,428,877 53,547 25,407 3,740 9,545 Bank premises \_\_\_\_. 8,707 Other assets ... 100,846 50,413,563 345,568 - 219,598 Liabilities-Pederal Reserve notes\_\_\_ 25,800,914 212,782 **—** 162,658 Deposits:
Member bank—res. accts...
U. S. Treasurer—gen. acct. 19,405,903 299,535 394,581 575,333 283,603 131,162 83,719 Foreign --204,317 Total deposits... 20,656,816 126,729 37,260 3,494 150.976 Deferred avail. cash items\_\_\_\_ Other liab. and accrued divs. Total liabilities\_\_ 49,286,376 352,018 - 255,621 Capital Accounts-Capital paid in\_\_\_\_\_\_ Surplus (Section 7)\_\_\_\_\_ Surplus (Section 13b)\_\_\_\_ Other capital accounts\_\_\_ 272,786 625,013 470 40,337 27,543 201,845 5,980 16,803 Total liabilities and capital Ratio of gold certificate re-serves to deposit and F. R. note liabilities combined. Contingent liability on accept-50,413,563 345,568 - 219,598

## **Condition Statement of Member Banks**

ances purchased for foreign

Industrial loan commitments

correspondents

0.1%

0.2%

14,677 719

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 30: Increases of \$320 million in loans to brokers and dealers for purchasing or carrying securities, \$240 million in holdings of Treasury bills, and \$496 million in balances with domestic banks; decreases of \$302 million in loans to banks, \$587 million in reserve balances with Federal Reserve Banks, \$796 million in demand deposits adjusted, and \$832 million in borrowings, and increases of \$871 million in United States Government deposits and \$945 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$14 million at all reporting member banks; the principal changes were decreases of \$26 million in New York City and \$14 million in Chicago, and an increase of \$19 million in the Dallas District. Changes according to industry appear in another press release. Real estate

loans increased \$28 million. "Other" loans increased \$32 million.

Holdings of Treasury bills increased \$85 million in the Chicago District, \$81 million in New York City, \$45 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$17 million. Holdings of United States Government bonds increased \$36 million.

Demand deposits adjusted decreased \$386 million in New York City, \$85 million in the Dallas District, \$77 million in the Philadelphia District, and \$74 million in the San Francisco District. Time deposits increased \$91 million.

Borrowings decreased \$514 million in New York City and \$143 million in the Chicago District.

A summary of assets and liabilities of reporting mem-er banks follows:

ber banks follows:					
		Inc	rease	(+)	or
		dec	. ()	since	9
•	June 30,	Jun	e 23,	July	11,
	1954	19	54	19	53
Assets—	(In m	illion	s of de	ollars	()
Loans and investments-total	81.031	+	329	+4	.486
Loans—net	39.141	+	65		508
Loans—gross	39,792	4	70	mount	477
Commercial, industrial, and agricultural					
loans	21.882	-	14	_	703
Loans to brokers and dealers for pur-	,				
chasing or carrying securities	2.379	+	320	+	660
Other loans for purchasing or carrying					
securities	899	4	6	+	144
Real estate loans	6,669	4	28	+	367
Loans to banks	190	_	302	-	758
Other loans	7.773	14	32	1	187
U. S. Government securities-total	33,668	+	289	+4	.167
Treasury bills	2,562	4	240	+	48
Treasury certificates of indebtedness	2,777	+	17	+	687
Treasury notes	6.675	-	4	+1	1.134
U. S. bonds	21,654	+	36	+2	2,298
Other securities	8,222	-	25	+	827
Reserves with Federal Reserve Banks	14,017	_	587	_	541
Cash in vault	904	-	45	+	17
Balances with domestic banks	2,972	+	496	+	300
Liabilities—					
Demand deposits adjusted	53.320	-	796	+	500
Time deposits except Government		+	01	+:	2.31
U. S. Government deposits		+	871		1.59
Interbank demand deposits: Domestic banks		+	945	+	76
Foreign banks	1.262	_	23	_	-
Borrowings	-,	-	832		92
* Preliminary (Minneapolis and San Fr	rancisco	distri	cts).		

# **Redemption Calls and Sinking Fund**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue— Date	Page
Patchogue-Plymouth Mills Corp., common stockJuly 21 Poli-New England Theatres, Inc.—	61
Gen mtge. income bondsJuly 16	§27 <b>0</b> 8
PARTIAL REDEMPTION	
Company and Issue— Date	Page
American Tobacco Co., 31/4 % debentures due 1977Aug 1	
Fedders-Quigan Corp. 5% and 5½% preferred stocksJuly 13 Great Lakes Pipe Line Co.—	§2596
15-year sinking fund 234% debentures due 1960Aug 1 Kings County Lighting Co.—	59
31/2% 1st mortgage bonds due 1975	§2808
6% cumulative preferred stockOct 1	12707
Pittsburgh Cons. Coal Co., 31/2% debs. due 1965July 15	§2599
Seabrook Farms Co., 3% % s. f. debentures due 1962Aug 1	100
Southern Pacific Co. San Francisco Terminal— 1st mtge. 3%% bonds, series A, due 1975————July 26	\$2601
Standard Oil Co. of Ohio-	
Cumulative preferred stock, series AJuly 15	\$2477

Company and Issue—	Date	Page
Sun Ray Drug Co., 15-year 31/2% debentures	Aug 1	*115.51 ·
Tennessee Gas Transmission Co		PRESENT
First mortgage 3% pipeline bonds due 1972	Aug 1	
2480 Broadway Corp., 4% 2nd mtge. bonds due 1957	July 10	§26 <b>45</b>
United Biscuit Co. of America, \$4.50 cum. pfd. stock.	July 15	§2645
Washington Gas Light Co	7.4	
31/2% ref. mortgage bonds due 1976	July 15	
ENTIRE ISSUE CALLED		ti
Company and Issue-	Date	Page
Abitibi Power & Paper Co. Ltd		47
	July 30	\$2701
\$1.50 cumulative preferred stock	July 30	11 0
Brooklyn Union Gas Co., 5% cumul. conv. pfd. stock		\$2805
Commonwealth Edison Co		1
\$1.32 and \$1.40 convertible preferred stock	_Aug 1	57
Consumers Power Co., 334% 1st mtge. bonds due 1982.		
Continental Can Co., Inc.—		1812
\$4.25 second preferred stock	July 20	\$2703
Crampton Manufacturing Co		
First mortgage 51/2% s. f. bonds due 1966	-Aug -1	
Haloid Co., 4.50% convertible preferred stock		59
Montreal Tramways Co		1.511.7
General mtge. s. f. bonds, series A and B	_Jun 28	\$2475
Resistoflex Corp., 5% cumul. conv. preferred stock	_Sep 1	
Union Oil Co. of California-	1 2 -	1
31/8 % convertible subordinate debentures due 1972	July 29	101
Warren Petroleum Corp., 31/2 % debentures due 1966	July 25	§2853
Wood (Alan) Steel Co., 5% first mortgage s. f. bonds_	Sep 1	
*Announcement in this issue. \$In Volume 179.	-	

## **Dividends**

-	(Continued	from	nage	10

(Continued from page	10)		
Name of Company Bristol-Myers Co., 324% pid. (quar.)	Per Share 94%c	When H Payable 6 7-15	olders of Rec. 7- 1
British Columbia Porest Products, Ltd.— Quarterly British Columbia Power Corp., Ltd. (quar.)	110e 125e	8- 3 7-15	6-3 <b>0</b> 6-30
British Columbia Telephone Co.— 6% preferred (quar.)	<b>\$\$1.50</b>	8- 1	7-16
6% preferred (quar.)  43% preferred (quar.)  48 pritish Industries Corp. (N. Y.) (quar.)	1.18%	7-15	6-30
British Industries Corp. (N. Y.) (quar.) Brockton Taunton Gas Co., common (quar.)	10c	8-16	8- 2
\$3.80 preferred (quar.) Brooklyn Union Gas Co., com. (inc. quar.)	42 ½c	10- 1	9-20 7- 6
5% convertible preferred (entire issue to be redeemed on Aug. 1 at \$48.95 plus			
this dividend. Convertible into common to Aug 2)	50c	8- 1	1
Brooks & Perkins	15c	7-19	7-12
Stock dividendBroulan Reef Mines, Ltd. (interim)	10% ‡3c	8-20	6-30 7-21
Budget Finance Plan, com. (increased quar.)	10c	7-15 7-15	6-28
Extra Stock dividend	5%	7-15 8-11	7-12
60c convertible preferred (quar.) 5% prior preferred (quar.)	\$1.25	7-15 7-15 7-15	6-28
6% preferred (quar.)	196	7-15	6-28
Bullock's Inc., 4% preferred (quar.) Burger Brewing Co. (quar.)	8.1	7-15 8- 1 7-15	7-12 7- 6
Burns & Co., Ltd., class A preference	150c	7-29	7- 8
Class B common	‡50c ‡50c	7-29	
Class B common Burroughs Corp. (quar.)	150c	7-29 10-29 7-20	6-18
Burrus Mills, Inc Burry Biscuit, \$1.25 preferred (quar.)	65c	8-13	6-30
Bush Terminal Co. (bi-monthly)	31c 10c	8-16 7-12	6-11
Butler Mfg. Co. common (increased)	80c 1\$3.50	8- 5 7-30	7-26 6-30
Butterfly Hoslery, Ltd., 7% pfd. (s-a) Byers (A. M.) Co.— 7% preferred (quar.)	01 75	8- 2	
Calaveras Cement Co. (quar.)	20c	8- 6	8- 2
Calaveras Land & Timber	\$1	8- 4	8- 2 7-13
Caldwell Linen Mills, Ltd., com. (quar.) \$1.50 1st preferred (quar.) 80c 2nd partic pfd. (quar.)	120c	8- 1	7-15 7-15
80c 2nd partic pfd. (quar.)	‡20c	8- 1	7-15
Calif. Electric Power Co., \$3 pfd. (quar.) California Oregon Power, com. (quar.)	75c 40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15 7-15	
\$4.70 preferred (quar.)	\$1.171/2	7-15	6-30
California Portland Cement Co (quar)	500	7-15 8-16 7-26	7-31 7-16
Calif. Water & Telephone Co., com. (quar.) _ \$1.32 preferred (quar.)	25c	8- 1	7-10
\$1.25 preferred (quar.)	000	8- 1	7-10
\$1.02 preferred (quar.)	30c	8- 1	7-10
Canada Northern Power Corp., Ltd. (quar.)	*1-20	7-28	6-28
Canada Southern Rv. (8-3)	151.50	8- 2	6-23
Canadian Bronze Co., common (quar.) 5% preferred (quar.) Canadian Car & Foundry Co., Ltd.—	\$\$1.25	8- 2	7- 9
Class A (quar.)	125c	8-23	8- 3
Ordinary (quar.) Canadian Fairbanks-Morse, Ltd.—	‡20c	8-23	8- 3
6% preferred (quar.) Canadian General Investments, Ltd. (quar.)	181.50	7-15	6-30
Canadian Oil Co.'s, Ltd., common (quar.)	112 1/2 c	8-14	7-14
Canadian Pacific Ry. Co Canadian Refractories Ltd.—			6-25
4½% 1st preferred (quar.)	181.121/2	7-15	9-29
4½% preferred (quar.) 4½% preferred (quar.) Canadian Vickers, Ltd. (increased quar.)	181.121/2	1 15 7-15	12-30 6-30
Capital Venture Fund Inc.—		1-10	0-30
2 1/10c from income and 1 9/10c from realized profits	4c	7-20	6-30
Carborundum Co. (quar.)	35c	9-10	8-20
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7- 9
Carolina Power & Light Co. New common (initial)	25c	8- 2	7- 9
Carpenter Paper Co. (quar.) Caterpillar Tractor Co., common (quar.) Stock dividend	40e 50e	9- 1 8-10	7-20
Stock dividend	4%	8-10	7-20
4.20% preferred (quar.)	37½c	7-31	7- 8
5% preferred (quar.) Celtic Knitting Co., Ltd. (s-a)	25c	7-31	7- 8 6-14
Cenco Corp.	5c	7-27	7-12
Central Cold Storage Co. (quar.)			7- 6 9- 1
Central Hudson Gas & Electric (quar.)			7-12
Central Kansas Power, 43/4 % pfd. (quar.)	\$1.19		6-30
Central Ohio Light & Power (quar.) Central Vermont Public Service Corp. (quar.)	450 210		6-30 7-30
Chadburn Hosiery Mills Inc., common			7-15
Chemical Fund, Inc. (increased from net in-			0.00
vestment income)Chenango & Unadilla Telephone Corp.			6-30
4½% preferred (quar.)	\$1.12%	7-15	6-30
31/2 conv. preferred (quar.)	871/2		7- 7
Chicago, Aurora & Elgin R. R. (liquidating)	20		7-12

AND THE STREET, WHEN		Trib and	Haldan	and in Principle of the	Show	- The	14.	and the state of t	1111111	S later	
Name of Company	Per Share	Payable	of Rec.	Name of Company	Per Share	When Payable		Name of Company		When H Payable o	
Chicago & Eastern Illinois RR.— The quarterly payment of 50c on the class		In Use		Dayton Rubber Co., common (quar.)	25e 50c	7-26 7-26	7- 9	Froedtert Corp., common (quar.,	20c 55c	7-30	7-15
A stock payable July 15 to holders of record July 1 previously reported here		7.704	-	De Vilbiss Co. (quar.) Deere & Co., common	30c 25c	8- 2 8- 2	7-19	Gamewell Co. (quar.)	55e 30c 35e		7-15 7- 1 7-21
was postponed by the directors of the company until August 2 to permit the			-0071	Delaware Power & Light Co. (quar.) Dennison Mfg. Co., com. "A" (quar.)	35c	8- 2 9- 3	7- 6 8- 9	Gardner-Denver Co., common (quar.)	60c 50c	8- 2 9- 3	7-21 8-12
shareholders to claim a 5% credit for income tax purposes if the pending Fed-		- 14.00 A		Voting com. (quar.)	\$2	9-3	8- 9 8- 8	4% preferred (quar.) General Bakeries, Ltd. (s-a)	81	8- 2 7-15	7-15 6-25
eral tax bill is adopted.	50c	8- 2	7- 1	Denver & Rio Grande Western RR.— 5% convertible preferred (quar.)—————	\$1.25	12-30	9-10	General Baking Co., common	110c 12 10c	8- 2 10- 1	7-18 9-17
Class A (quar.)	50c	10-15 12-15	10- 1	5% convertible preferred (quar.) Denver Tramway Corp., 1st pfd. (s-a)	\$1.25 50e	12-15	12-10	General Crude Oil	10c		6-30 6-25
Chicago Mill & Lumber Co. (quar.) Chicago Molded Products Corp. (quar.)	25c 20c	9-30 7-16	9-15 6-18	Denver Union Stock Yard (quar.) Detroit Edison Co. (quar.)	90c 40c	9- 1 8- 2	7-1	General Pinance Corp.— 5% preferred A (s-a)		***	11-10
Chickasha Cotton Oil Co., com. (resumed)	25c 25c	7-15	6-15 9- 8	Detroit Gasket & Mfg. Co. (quar.) Detroit Steel Products Co. (quar.)	25e 50c	8- 2 8- 3	7-12	4% preferred series C (s-a) General Foods Corp., \$3.50 preferred (quar.)	87%c	7-31	11-10
Cincinnati Gas & Electric Co., com. (quar.)	25c 81	8-16 10- 1	7-15 9-15	Class B (quar.)	50c 25c	8- 2 8- 2	7-12 7-12	General Instrument Corp. (reduced)	12½c 62½c	8- 3 8- 2	12
Cinn. Inter-Terminal R. R. Co.—	\$2	8- 1	7-20	Diamond Match Co., common (quar.)	50c	8- 2 8- 2	7- 9	83.% preferred (quar.)	\$1.25 93%c	8- 2	7- 0
Cincinnati, New Orleans, Tex. & Pacific Ry.	\$1.25	9- 1	8-15	Di Giorgio Fruit Corp., class A (quar.)	25c 25c	8-15 8-15	7- 7	General Outdoor Advertising-	\$1.50	8-16	8- 2
6% preferred (quar.)	\$1.25 \$1	9- 7	8-13	Di-Noc Co. (quar.) Disher Steel Construction Co., Ltd.—	100	7-19	7- 9	6% prelyred (quar.) General Prosucts Mfg., Ltd.— Class A & B (stock div.) (One shr. of 3%		3	
City Baking Co., 7% preferred (quar.) City Investing Co., common (s-a)	\$1.75 20c	8- 1 8- 2	7-23 6- 1	\$1.50 convertible class A pref. (quar.) Dividend Shares, Inc.—	1371/2c	8- 1	7-15	General Public Service Corn	-	7-15	6-30
Clary Multiplier Corp., com. (stock div.) Clearfield & Mahoning Ry. (s-a)	\$1.50	7-12	6-21 12-20	Prom net investment income Dodge & Cox Pund, Beneficial shares	2c 20c	8- 2 9-20	7-15 9-13	\$5.50 preferred (quar.)	\$1.37%	8- 2 8- 2	6-30 6-30
Cleveland, Cincinnati, Chicago & St. Louis— 5% preferred (quar.)	\$1.25	7-31	7- 9	Dodge Manufacturing Corp., (quar.) Dome Mines, Ltd. (quar.)	25c \$171/20	8-16 7-30	8- 2 6-30	General Public Utilities Com com (quar.)	\$1.5D	8- 2 8-16	6-30 7-16
Cleveland Electric Illuminating Co. (quar.)	65c \$1.12½	8-15 10- 1	7-20 9- 3	Monthly (monthly)	25e 25e	7-30 8-31	7-16 8-17	General Steel Wares Ltd.	50	8-16	7-16
Clinchfield Coal Corp. (quar.) Coast Counties Gas & Elec., 4% pfd. (quar.)	25c 25c	7-22 7-31	7-12 7- 9	Monthly Dominion & Anglo Investment Corp., Ltd.—	25c	9-30	9-17	Common (reduced quar.)	\$10c	8-16 8- 2	7-16 7- 5
4.80% preferred B (quar.)	30c 50c	7-31 8- 5	7- 9 7-15	5% preferred (quar.) Dominion Bridge Co. Ltd. (quar.)		9- 1 8-25	8-13 7-30	General Telephone Co. (Calif.)— 4½% preferred (quar.)————————————————————————————————————	221/2c	8- 2	7- 8
Coca-Cola Bottling Co. (St. Louis) Coghlin (B. J.) Co., Ltd. (quar.)	30c ‡20c	7-20 7-31	7-10 7-15	Dominion Pabrics, Ltd., common (reduced) 2nd convertible preferred (quar.)	110c 137½c	8- 2 8- 2	7-15 7-15	5% preferred (quar.) General Telephone Co. of Indiana—	25e	8- 2	7- 8
Collins Radio Co., common Stock dividend	50c	8- 2 7-31	7-15 7-15	Dominion Foundries & Steel, Ltd.— 4½% preferred (quar.)	181.121/2	7-15	6-24	\$2 preferred (quar.) General Telephone Co. of Ky., 5.20% (quar.)	50e \$1.30	8- 2 7-15	7-15 7- 1
Colorado & Southern Ry.—	17c	8- 2	7-15	Dominion Glass Co., Ltd., common (quar.)	20c	7-15 7-15	6-28 6-28	General Telephone Co. of the Southwest— \$2.20 preferred (quar.)————————————————————————————————————	55c	8- 1	7-10
4% non-cumulative 1st preferred	\$2 \$2	7-26 9-22	7- 7 9- 1	Dominion Oilcloth & Linoleum, Ltd. (quar.) Dominion-Scottish Investments, Ltd.—	\$40c	7-30	6-30	Genessee Brewing, class A & B (quar.) George Putnam Pund of Boston—	20c	8- 2	6-25 *
Columbia Gas System, Inc. (quar.) Columbia Terminals, 6% preferred (quar.)	20c	8-14 8- 2	7-20 7-15	5% preferred (quar.) Dominion Square Corp., Ltd. (quar.)	\$62 ½ c	9- 1 7-15	8-13 6-15	(From investment income)	20c 15c	7-23 8- 2	6-30 7-15
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$5 \$\$1.25	10-11 7-15	9-17 6-29	Dominion Steel & Coal Corp., Ltd. (quar.) Dominion Stores, Ltd. (increased quar.)	125c	7-28 9-15	7- 7 8-17	Giant Yellowknife Gold Mines LtdGillette Co., \$5 preference (quar.)	\$1.25	7-15 8- 2 8- 3	6-15 7- 1
Combined Locks Paper Co., class A (quar.) Combustion Engineering Inc. (quar.)	25c 75c	9- 1 8- 3	8-10 7-15	Dominion Tar & Chemical Co., Ltd.— Common (quar.)	‡10c	8- 2	7- 2	Gimbel Bros., Inc., com. (quar.)	25c	8- 3 7-24	7-10 7-10
Commonwealth Edison Co., com. (stk. div.) One share of Northern Illinois Gas com-				Common (quar.)	‡10c	11- 1 10- 1	10- 1 9- 1	Gladding, McBean & Co. (quar.)Glatfelter (P. H.), com. (quar.)	35c	7-20 8- 2	7- 9 7-15
mon for each 25 shares held	45c	8- 1	6-23 6-23	Dominion Textile Co., Ltd.— 7% preferred (quar.)		7-15	6-15	4½% preferred (quar.)	561/4C	8- 2 8- 2	7-15 6-14
\$1.32 conv. pfd. (entire issue called for redemption at \$32 per shr. plus this div.)	33c	8- 1		Dow Chemical Co., common (quar.) \$4 preferred A (quar.)	25c	8- 2 7-15	7- 7 6-23	Globe-Wernicke Co., 7% pfd. (quar.) Goldblatt Brothers (quar.)	\$1.75	10- 1 8- 1	9-20 6-28 8- 2
\$1.40 conv. pfd. (entire issue called for re- demption at \$32.50 per shr. plus this div.)	35c	8- 1		Drexel Furniture (quar.) du Pont (E. I.) de Nemours & Co.	25c	8- 2	7-21	Goodall Rubber Co. (quar.)		8-16 9- 1	8- 2 8-16
Both issues convertible into com. to July 22. Commonwealth International Corp., Ltd	15c	7-15	6-30	\$3.50 preferred (quar.)		7-24	7- 9 7- 9	Goodyear Tire & Rubber Co., Ltd. (Canada) 4% preferred (quar.)		7-31	7- 9
Concord Electric Co., common (quar.)	60c \$1.50	8-16 8-16	8- 2 8- 2	Ducommon Metals & Supply Co. (quar.) Dun & Bradstreet, common (quar.)	20c	8- 2 9-10	7-16 8-20	Gould National Batteries, new com. (initial)	42 1/2 C	8- 2 8- 2	7-20 7-20
Concord Fund Concord Natural Gas, 5½% pfd. (quar.)	11c	7-20 8-15	6-29	4½% preferred (quar.)  Duncan Coffee, class A (quar.)	\$1.121/2	10- 1 8- 2	9-17 7-22	Goulds Pumps, Inc., common (quar.)	15c	7-15 7-15	6-30 6-30
Conduits National Co., Ltd. (quar.)————————————————————————————————————	‡15c	8- 9	7-29	Class A (quar.) Dunlop Rubber Co., Ltd. (final)	150	11- 1 7-13	10-22 5-17	Grace (W. R.) & Co.— 8% class A and class B (quar.)		9-11	8-30
Quarterly Quarterly	137e 138e	9-15 12-15	9-10 12-10	Bonus Dupuis Freres, Ltd., 4.80% pfd. (quar.)	2%	7-13 8-14	5-17 7-31	6% preferred (quar.)	\$1.50	9-11	8-30 11-29
Connecticut Light & Power, \$2.06 pfd. (quar.) \$1.90 preferred (quar.)	51½c 47½c	8- 1	7- 6 7- 6	Duquesne Brewing Co. of Pittsburgh  Duriron Company, 5% pfd. (quar.)	. 10c	7-16 9- 1	7- 6 8-20	6% preferred (quar.)  Grafton & Co., i.td., class A (quar.)	\$1.50		11-29 8-25
\$2 preferred (quar.)	50c 51c	8- 1	7- 6 7- 6	5% preferred (quar.)  East Pennsylvania R. R. Co. (s-a)	. 31 1/4c		11-19	Class A (quar.)	_ \$25c	12-15	11-25 8- 2
\$2.20 preferred (quar.) Connohio, Inc., 40c preferred (quar.)	55c	8- 1	7- 6 9-20	Eastern Bakeries, Ltd., 4% partic. pfd. (quar. Eastern Industries Inc., common (quar.)	1\$1	7-15 8- 2	6-30 7-15	4½% preferred (quar.) Great American Industries Inc., com	_ 56 1/4 c	7-15	6-25 6-30
Consolidated Chemical Industries—	10c		7-15	Stock dividend  6% convertible preferred (quar.)	- 5%	8-10 8- 2	7-15 7-15	Common Great American Insurance Co. (N. Y.)—			9-30
Class A (quar.)	37½c 62½c	. 8- 2	7-15	Eastern Steamship Line, Inc. (quar.)  Eastern Utilities Association (quar.)	_ 25c	8-12 8-16	8- 2 8- 6	Quarterly Great Southern Life Insurance (Texas)		7-15	6-18
Consolidated Coppermines Corp. (quar.) Consolidated Dearborn Corp. (quar.)	20c 25c		8- 9 7-15	Edison Sault Electric (quar.)  Ekco Products, common (quar.)	. 15c	7-15 8- 1	6-30 7-15	Quarterly	_ 40c		9- 1 7-15
Consol. Discovery Yellowknife Mines, Ltd.	‡5c	12-15	11-30	4½% preferred (quar.) Elastic Stop-Nut Corp. of Amer. (quar.)	\$1.121/2	8- 1 8- 2	7-15 7-15	Griesedieck Western Brewery Co. 5% convertible preferred (quar.)			7-16
Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)	\$1.25		7- 9	Electro Refractories & Abrasives Corp.— 5% preferred (quar.)	-	8- 1	7-19	Guaranty Trust Co. (N. Y.) (quar.)			6-15
Consolidated Gas Co. (Ga.) (quar.) Consolidated Laundries Corp. (quar.)	15c 25c	9- 1	6-30 8-15	Elgin National Watch Co. (quar.) Ely & Walker Dry Goods, common (quar.)	. 15c	9-23 9- 1	9- 2 8-12	Guardian Realty Co. of Canada— 7% preferred (accum.) Guif Life Insurance Co. (Fia.) (quar.)			6-30 7-15
Consolidated Metal Products (quar.)	30c \$1	7-15	7-10 6-30	7% 1st preferred (s-a)	- 70c	7-15	6-25	Gulf Mobile & Ohio RR.—			8-23
Consolidated Mining & Smelting Co. of	50c		6-30	Emerson Radio & Phonograph Corp. (quar.	10c	7-15 7-15	7- 6	\$5 preferred (quar.)	\$1.25		11-26 6-25
Canada, Ltd. (s-a)	‡40c ‡20c	7-15	6-18 6-18	Extra Emhart Mfg. Co. (quar.) Emporium Capwell Co., 7% preferred (s-a	. 25c	8-13 10- 1	7-15 9-21	Hagan Corp. (quar.)  Halle Brothers Co., common (quar.)	30c	7-21 8- 2	6-30 7-23
Consolidated Natural Gas Co. (quar.) Consolidated Paper Corp. Ltd. (quar.)	62½c ‡37½c		7-15 6-11	Enamel & Heating Products, Ltd. (quar.)_	- \$10c	7-31 8-31	6-30 7-13	\$2.40 preferred (quar.) Halliburton Oil Well Cementing Co.—		7-15	7- 8
Consolidated Retail Stores—	53½c		9-15	Equity Corp., common (annual)  \$2 convertible preferred (quar.)	. 50c	9- 1 8-10	8- 6 7-20	Increased (quar.) Haloid Co., 4.50% pfd. (entire issue called	50c	9-10	8-25
Consol. Royalties, Inc., partic. pfd. (quar.)_ Consumers Power Co., com. (quar.)	15c 55c	8-20	6-30 7-23	Erie Porge & Steel Corp., common (quar.) 6% 1st preferred (quar.)	. 15c	7-31 7-31	7-20 7-20	for redemption on July 30 at \$52 per share plus this dividend). Convertible into com-	e		
4.52% preferred (quar.)	\$1.12 \$1.13	10- 1	9- 3 9- 3	5% 2nd preferred (quar.)Eric Railroad Co.—		9- 1	8-13	mon to July 30	. 18 %c	7-30 8-14	8- 5
Container Corp. of America, com. (increased) 4% preferred (quar.)	75c \$1		8- 5 8-20	5% preferred "A" (quar.) 5% preferred "A" (quar.)	\$1.25 \$1.25	12- 1	11-12	Hammond Organ Co. (quar.)————————————————————————————————————			8- 5 8-25
Continental Can Co.— \$3.75 preferred (quar.)	93¾c	10- 1	9-15	Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)————————————————————————————————————	. 126c	7-15 8-16	6-15 8- 2	6% preferred (quar.)————————————————————————————————————	\$1.50 25c		7- 6 6-23
\$4.25 2nd preferred (entire issue called for redemption on July 20 at \$105 per				Exeter & Hampton Electric (quar.)  Pairbanks Co., 6% preferred (quar.)	\$1.50	8- 1	7-16	Harris (A.) Co., 51/2 % pfd. (quar.)	\$1.37 1/4	11-1	
Continental Copper & Steel Indus., Inc.—	23c			Faistaff Brewing Corp. (quar.) Farmers & Traders Life Insurance Co.—		8- 2	7-16 9-15	5%% preferred (quar.) Harrisburg Hotel Co.	_ 50e		6-30
5% preferred (quar.)	311/4c		8- 4	Quarterly Fashion Frocks, Inc. (quar.)	. 10c		7-15	Hart Schäffner & Marx (quar.) Hartferd Electric Light Co. (quar.)	683/4C		7-23 7-15
Semi-annual Continental Transportation Lines (quar.)	181.20 17½c		7-12 7-15	Federal Grain, Ltd., \$1.40 pref. (quar.) Federal Paper Board Co., Inc., com. (quar.).	_ 35c	8- 1	7-16	Hartford Steam Boiler Inspection & Ins. Co.—Quarterly	_ 40c	7-15 8- 1	7- 6 7-20
Corn Products Refining Co., com. (quar.)	30c 90c		6-25 7- 6	4% preferred (quar.) Federal Insurance Co. (quar.)	. 15e	9-10	9-24 8-30	Hartz (J. F.) Co., Ltd., class A (quar.) Hat Corp. of America, 4½% pfd. (quar.)			7-15
7% preferred (quar.)————————————————————————————————————	\$1.75	8- 2	7- 6	Pederal Services Pinance Corp. (Wash. D. C. Class A (quar.)	_ 16½c		6-30	Havana Lithographing Co.— 6% conv. pfd. (quar.)	_ 37½c	7-15	6-30
\$5.25 preferred (quar.)Corporate Investors, Ltd., class A	\$1.31 1/4 \$6 1/2 C		6-18 6-15	Class B (quar.)	_ 16½c	7-15	6-30	Hawatian Electric Co., Ltd.— 41/4% preferred C (quar.)	- 121/4c		
Corroon & Reynolds Corp. (increased s-a) Corrugated Paper Box Co., Ltd.—	25c	8- 2	6-25	Extra 5% preferred A (quar.)	\$1.25	7-15	6-30	5% preferred B, D, E (quar.)  Haydock Fund (quar.)	_ 15c	7-31	6-30 7- 2
5% preferred (quar.) Cosmopolitan Realty (quar.)	\$1.25 \$1.25		8-13 7-31	5% preferred B (quar.) Federated Department Stores, Inc.—			6-30	Hayes Industries, Inc. (quar.) Hayes Mfg. Co. (reduced)	_ 5c	8- 2	7-15 7- 9
QuarterlyCourtaulds, Ltd.—	\$1.25	11-15	11- 1	Common (quar.)	. \$1.06 1/4	8- 2	7- 9	Hecht Co., com. (reduced) 3% preferred (quar.)	_ 93¾c	7-31	7- 9 6-25
American deposit receipts ordinary (final) Craddock-Terry Shoe, 5% preferred (s-a)	4 % % \$2.50	8-20	6-18 12-15	Ferro Corp. (stock dividend) Fibreboard Products, Inc.—		9-24	9- 3	Heinz (H. J.) Co., common (quar.)————— Hercules Powder Co., 5% preferred (quar.	81.25	8-14	8- 2 7-23
Cribben & Sexton Co., 4½% pfd. (quar.)	115c 28 1/a c	9-30	9-10 8-16	6% prior preferred (quar.)Fidelity & Deposit Co. of Maryland (quar.	750		7-16 7-14	Hershey Chocolate Corp., 4 1/4 % pfd. A (quar. Higbee Co., common (quar.)	_ 25c	7-15	7- 1 7-15
Crosse & Blackwell, class A. Crossett Co., class A (quar.)	5c 10c	12- 1	11-15 7-15	Fireman's Fund Insurance Co. (San Fran. Quarterly	_ 45c			5% preferred (quar.) Higbie Mfg. Co. (quar.)	_ 15c	8- 2	
Class B (quar.) Crown Cork & Seal, Ltd. (quar.)	10c 150c	8. 2	7-15 7-15	Firestone Tire & Rubber Co. (quar.) First Boston Corp. (\$1 on its capital stoc	k	8- 2	7-19	Extra Hiram Walker-Gooderham & Worts, Ltd	-		6-18
Crown Zellerbach Corp., 84.20 pfd. (quar.) Crum & Forster, 8% preferred (quar.)	\$1.05	9- 1	8-13 9-17	and \$1 on its class A capital stock de clared out of the net profits and/or avail	-			Hoe (R.) & Co., common (quar.)	_ 12½c	7-15	6-30 6-30
Cuba Co., \$7 preferred (accum.)  Cuban American Sug r Co., 7% pfd. (quar.)	\$3.50 \$1.75	8- 2	7-20 9-15	able surplus of the corporation) Firth Sterling Inc., 7% preferred (quar.) _	\$1.75		7-16	Class A (quar.) Hollingshead (R. M.) Corp. (quar.)	_ 25c	7-15	6-30 7-23
Cureo Press, Inc., 3½% pfd. (quar.)  Curlee Clothing Co., 4½% pfd. (quar.)	871/2C	8-15	8- 2 9-15	Fitchburg Gas & Electric Light Co. (quar. Fluor Corp. (quar.)	) 75c	8-16		Holly Sugar Corp., common (quar.)	_ 37½c	8- 1	7-23 7- 9 7-23
Curtiss-Wright Corp., \$2 class A (quar.)	50c 50c	9-23	9-13	Food Fair Stores— Stock dividend (one additional share of				Holmes (D. H.) Co., Ltd. (quar.) Holt, Renfrew & Co., Ltd., \$5 1st pfd. (s-a	) \$\$2.50	8- 1	7-23 7-15 6-30
Cutter Laboratories (quar.)	100	7-29	6-30	com, stock for each four shares held Food Machinery & Chemical—		8-25	7-16	Holyoke Water Power (quar.) Home Insurance Co. (quar.)	_ 50c	8- 2	7- 1 7-16
Dallas Power & Light Co., \$4 pfd. (quar.) \$4.24 preferred (quar.)	\$1 \$1.06	8- 2	7- 9 7- 9	3% % preferred (quar.)	-			Horder's, Inc. (quar.) Horn & Hardart Co. (N. Y.), com. (quar.).	_ 25c	8- 1	7-12
4½% preferred (quar.)  Dana Corp., 3¾% pfd. series A (quar.)	\$1.13 93%c	8-2	7- 9 7- 2	Forbes & Wallace, class B (quar.) Foundation Co. of Canada, Ltd. (quar.)			8-24 6-30	5% preferred (quar.)	_ \$1.25		8-12 7- 1
Darling (L. A.) Co.  Davenport Water, 5% preferred (quar.)	20c \$1.25	7-15,	7- 6	Fram Corp. (quar.)	_ 200	7-15	6-15	Household Finance Corp., common (quar.)_	_ 60c	8- 5	8- 2
Davidson Bros., Inc. (quar.)	100	8-4	7-14	Fraser Cos., Ltd., common (quar.)	_ 100	8-16		3%% preferred (quar.)	_ \$1	7-15	6-30
Daystrom, Inc. (quar.)	250	8-16	7-27	Quarterly		11-15	11- 1	4.40% preferred (quar.)	. 01.10	1-10	3.30

SHEET SECTIONS OF

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 2, 1954 TO JULY 8, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying R	ate for Cable Transf	ers in New York	(Value in United	States Money)
	Friday July 2	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8
Argentina peso—	8				8
Basic	.200000*	and the second second	.200000*	.200000*	.200000*
Preferential	.133333*	•	.133333°	.133333*	.133333*
Free	.0719820*		.0719820*	.0719820*	.0719820*
Australia, pound	2.245517		2.245517	2.244438	2.245019
Austria, schilling	.0385802*		.0385802*	.0385802*	.0385802*
Belgium, franc	.0200500		.0200500	.0200500	.0200437
Brazil, cruziero					
Basic	.0428082*†	INDEPENDENCE	.0428082°†	.0428082*†	.0428082*
Free	.0352609*†	DAY	.0352609* †	.0352609*†	.0352609*
British Malaysia, Malayan dollar	.326966		.326966	.326800	.326866
Canada, dollar	1.021406		1.021953	1.023281	1.023828
Ceylon, rupee	.210950		.210950	.210800	.210950
Pinland, markka	.00435401*		.00435401*	.00435401*	.00435401
Prance (Metropolitan), franc	.00285625		.00285625	.00285625	.00285625
Germany, Deutsch Mark	.238379*		.238379°	.238379*	.238379*
India, Dominion of, rupee	.210966		.210966	.210833	.210933
Ireland, pound	2.818333		2.818125	2.816770	2.817500
Mexico, peso	.0799520		.0799520	.0799520	.0799520
Netherlands, guilder	.264200		.264200	.264200	.264200
New Zealand, pound	2.790222		2.790222	2.788881	2.789603
Norway, krone	.140080*		.140080*	.140080°	.140080*
Philippine Islands, peso	.496766*		.496766*	.496766*	.496766*
Portugal, escudo	.0349000	INDEPENDENCE	.0349000	.0349000	.0349000
Bweden, krona	.193330°	DAY	.193330*	.193330*	.193330°
Switzerland, franc	.233300		.233225	.233225	.233250
Union of South Africa, pound	2.807596		2.807596	.2806247	2.806973
United Kingdom, pound sterling	2.818281		2.818125	2.816718	2.817500
Urnenay, peso	**		**	**	•••

## Statement of Condition of the Twelve **Federal Reserve Banks Combined**

\*Nominal. †Application depends upon type of merchandise. \*\*Temporarily omitted.

(In thousands of dollars)

1		,		(+) or —) since
Assets-	July 7, 1954		June 30, 1954	July 8, 1953
Redemption fund for Federal	20,387,102	+	10,001	- 85,000
Reserve notes	857,565	antoner.	3,841	+ 71,078
	21,244,667	+	6,160	- 13,922
Other cash	328,796	-	29,549	+ 21,767
Discounts and advances	83,977	+	47,232	- 256,745
Industrial loans	942	-	290	2,117
U. S. Government securities: Bought outright—				
Bills	2.316,075			+ 643,771
Certificates	6,599,791			+1.604.075
Notes	13,029,021			- 744,650
Bonds	3.092,550		MIC 101 245 496	
Donds	3,092,330			-1,429,425
Total bought outright_	25,037,437			+ 73,771
Held under repurchase	,,			
agreement				
Total U. S. Govt. securs	25,037,437			+ 73,771
Total loans and securities	25,122,356	4	46,942	
Due from foreign banks	23,122,336	4	40,942	- 185,091
F. R. notes of other banks	134.452		0.000	- 11.139
Uncollected cash items		-	9,866	
	3,428,877	Manural	367,958	mo, set
Bank premises	53,547	-	4	+ 3,740
Other assets	100,846	+	8,707	9,545
Total assets	50,413,563	-	345,568	- 219,598
Liabilities—				
Pederal Reserve notes Deposits:	25,800,914	+	212,782	- 162,658
Member bank-res. accts	19,405,903	+	394,581	283,603
U. S. Treasurer-gen. acct.	299,535	-	575,333	- 131,162
Foreign	571,375	+	26,304	+ 83,719
Other	380,003	+	3,472	+ 204,317
5 matest describe		_		-
Total deposits		-		- 126,729
Deferred avail, cash items	2,814,802	_	415,029	+ 37.260
Other liab. and accrued divs.	13,844	+	1,205	- 3,494
Total liabilities	49,286,376		352,018	- 255,621
Capital Accounts-				
Capital paid in	272,786	+	470	+ 12.489
Surplus (Section 7)	625,013	4.		
Surplus (Section 13b)	27,543			+ 40,337
Other capital accounts	201.845	4	5.980	10.000
Country accounts	201,043	+	5,980	- 16,803
Total liabilities and capital				
accounts	50,413,563	-	345,568	- 219,598
Ratio of gold certificate re-			540,000	213,030
serves to deposit and F. R.				
note liabilities combined	45.7%	_	0.1%	+ 0.2%
Contingent liability on accept-	20.170		V. 1 70	T 0.2%
ances purchased for foreign				
correspondents	11.936		1.573	14 000
Industrial loan commitments	2,673	+		
	2,013	+	277	719

## **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 30: Increases of \$320 million in loans to brokers and dealers for purchasing or carrying securities, \$240 million in holdings of Treasury bills, and \$496 million in balances with domestic banks; decreases of \$302 million in loans to banks, \$587 million in reserve balances with Federal Reserve Banks, \$796 million in demand deposits adjusted, and \$832 million in borrowings, and increases of \$871 million in United States Govings, and increases of \$871 million in United States Govings, and social and \$845 million in demand deposits. ernment deposits and \$945 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$14 million at all reporting member banks; the principal changes were decreases of \$26 million in New York City and \$14 million in Chicago, and an increase of \$19 million in the Dallas District. Changes according to industry appear in another press release. Real estate

loans increased \$28 million. "Other" loans increased \$32 million.

Holdings of Treasury bills increased \$85 million in the Chicago District, \$81 million in New York City, \$45 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$17 million. Holdings of United States Government bonds increased \$36 million.

Demand deposits adjusted decreased \$386 million in New York City, \$85 million in the Dallas District, \$77 million in the Philadelphia District, and \$74 million in the San Francisco District. Time deposits increased \$91 million.

Borrowings decreased \$514 million in New York City and \$143 million in the Chicago District.

A summary of assets and liabilities of reporting mem-

ber banks follows.			
		Increase	
		dec. (-	
	*June 30,		July 1,
	1954	1954	1953
Assets—	(In m	illions of d	iollars)
Loans and investments-total	81.031	+ 329	+4,486
Loans-net	39,141	+ 65	- 508
Loans-gross		+ 70	- 477
Commercial, industrial, and agricultura	1		
loans	01 000	- 14	- 703
Loans to brokers and dealers for pur			
chasing or carrying securities	_ 2,379	+ 320	+ 660
Other loans for purchasing or carryin	10		
securities		+ 6	+ 144
Real estate loans		+ 28	+ 367
Loans to banks	_ 190	- 302	- 758
Other loans	_ 7,773	+ 32	- 187
U. S. Government securities-total	_ 33,668	+ 289	+4,167
Treasury bills	2,562	+ 240	+ 48
Treasury certificates of indebtedness	_ 2,777	+ 17	+ 687
Treasury notes	_ 6,675	- 4	+1.134
U. S. bonds		+ 36	+ 2,298
Other securities		- 25	+ 827
Reserves with Federal Reserve Banks		- 587	- 541
Cash in vault	- 904	- 45	+ 17
Balances with domestic banks	2,972	+ 496	+ 300
Liabilities—			
Demand deposits adjusted	53,320	- 796	+ 500
Time deposits except Government		+ 01	+ 2.311
U. S. Government deposits		+ 871	+1.591
Interbank demand deposits: Domestic bank		+ 945	+ 766
Foreign banks		_ 23	- 22
Borrowings		- 832	- 928
* Preliminary (Minneapolis and San	Francisco	districts	
reminery termineapons and San	- I MILLIOU	CERCES SC POL	

# **Redemption Calls and Sinking Fund**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER	
Company and Issue— Date	Page
Patchogue-Plymouth Mills Corp., common stockJuly 21 Poli-New England Theatres, Inc.—	61
Gen mtge. income bondsJuly 16	\$2708
PARTIAL REDEMPTION	
Company and Issue— Date	Page
American Tobacco Co., 31/4 % debentures due 1977Aug 1	
Fedders-Quigan Corp. 5% and 5½% preferred stocksJuly 13 Great Lakes Pipe Line Co.—	12596
15-year sinking fund 234% debentures due 1960Aug 1 Kings County Lighting Co.—	59
3 1/2 1st mortgage bonds due 1975	\$2808
6% cumulative preferred stockOct 1	\$2707
Pittsburgh Cons. Coal Co., 31/2 % debs. due 1965July 15	12599
Seabrook Farms Co., 334% s. f. debentures due 1962Aug 1 Southern Pacific Co. San Francisco Terminal	100
1st mtge. 3%% bonds, series A, due 1975July 26 Standard Oil Co. of Ohio—	12601
Cumulative preferred stock, series AJuly 15	12477

Company and Issue— Date		Page
Sun Ray Drug Co., 15-year 3½% debentures		0000
First mortgage 3% pipeline bonds due 1972Aug		\$2645
2480 Broadway Corp., 4% 2nd mtge. bonds due 1957July 10		
United Biscuit Co. of America, \$4.50 cum. pfd. stock July 1:	•	32010
Washington Gas Light Co.— 3½% ref. mortgage bonds due 1976————July 15	5	
372 % let. mortgage bonus due 1976	•	
ENTIRE ISSUE CALLED		R
Company and Issue— Date		Page
Abitibi Power & Paper Co. Ltd		
71/2% preferred stockJuly 30	0	\$2701
\$1.50 cumulative preferred stockJuly 30		11 0
Brooklyn Union Gas Co., 5% cumul. conv. pfd. stockAug		2805
Commonwealth Edison Co		
\$1.32 and \$1.40 convertible preferred stockAug	1	57
Consumers Power Co., 334% 1st mtge. bonds due 1982_Aug	2	
Continental Can Co., Inc.—		1000
\$4.25 second preferred stockJuly 2	0	\$2703
Crampton Manufacturing Co		
First mortgage 51/2% s. f. bonds due 1966 Aug		
Haloid Co., 4.50% convertible preferred stockJuly 3	0	59
Montreal Tramways Co.—		
General mtge. s. f. bonds, series A and BJun 2		\$2475
Resistoflex Corp., 5% cumul. conv. preferred stockSep	1	17.5
Union Oil Co. of California-		101
31/2 % convertible subordinate debentures due 1972July 2		
Warren Petroleum Corp., 31/2 % debentures due 1966July 2		2853
Wood (Alan) Steel Co., 5% first mortgage s. f. bondsSep	1	
Announcement in this leave AT- Walnut 120		
*Announcement in this issue. \$In Volume 179.		

	(Continued from page	10)		
		Per	When h	
	Name of Company Bristol-Myers Co., 3% % pid. (quar.)	Share 94%c	7-15	7- 1
	British Columbia Forest Products, Ltd	1	1 7 8	
	British Columbia Power Corp., Ltd. (quar.)	110c 125e	8- 3 7-15	6-30 6-30
	Deirich Columbus Telephone Co	ACCES 100		
	6% preferred (quar.) 44% preferred (quar.) 19 British Industries Corp. (N. Y.) (quar.) 19 Brockton Taunton Gas Co., common (quar.)	1\$1.50	7-15	6-30
	British Industries Corp. (N. Y.) (quar.)	5c	8- 2	7-19
	\$3.80 preferred (quar.)	10c	8-16	8- 2 9-20
	Brooklyn Union Gas Co., com. (inc. quar.)		-8- 1	
	5% convertible preferred (entire issue to be redeemed on Aug. 1 at \$48.95 plus			
	this dividend. Convertible into common			
	to Aug 2)	50c	8- 1 7-19	7-12
	Brooks & Perkins Stock dividend		7-19	6-30
	Broulan Reef Mines, Ltd. (interim)	13c	8-20	7-21
	Budget Finance Plan, com. (increased quar.) Extra	10c	7-15	6-28
	Stock dividend	5%	7-15 8-11	7-12
	60c convertible preferred (quar.)	15c	7-15 7-15	6-28
	5% prior preferred (quar.)	150	7-15	6-22
	6% preferred (quar.) 7% preferred (quar.)	171/2C	7-15	6-28
	7% preferred (quar.) Bullock's Inc., 4% preferred (quar.) Burger Brewing Co. (quar.)	\$1 25c	7-15	7-12 7- 6
	Burns & Co., Ltd., class A preference	250c	7-29	4- 6
	Class A preference	150c	10-29	10
	Class B common Class B common	150c	10-29	10- 8
	Burroughs Corp. (quar.)	25c	7-20	5-18
	Burrus Mills, Inc. Burry Biscuit, \$1.25 preferred (quar.)		8-13 8-16	
	Bush Terminal Co. (bi-monthly)	10c	7-12	6-11
	Butler Mfg. Co., common (increased)	80c	8- 5	7-26
	Butterfly Hosiery, Ltd., 7% pfd. (s-a) Byers (A. M.) Co.—			6-30
	7% preferred (quar.)	\$1.75	8- 2	
	Calaveras Cement Co. (quar.)	20c	8- 6	8- 2
		81	8- 4	7-13
	Caldwell Linen Mills, Ltd., com. (quar.)	120c	8- 4 8- 1 8- 1	7-15
	\$1.50 1st preferred (quar.) 80c 2nd partic pfd. (quar.)	120c	8- 1	7-15 7-15
	Calif. Electric Power Co., \$3 pfd. (quar.)	75c	8- 1 8- 1 7-20 7-15	7-15
	California Oregon Power, com. (quar.) 7% preferred (quar.)	40c	7-20	6-30
	6% preferred (quar.)	\$1.50	7-15	6-30
	\$4.70 preferred (quar.)	\$1.171/2	7-15	6-30
			7-26	7-16
	Calif. Water & Telephone Co., com. (quar.) _	25c	8- 1	7-10
	\$1.32 preferred (quar.)	33c 31 1/4 c	8- 1	7-10 7-10
	#1 westerred (duar)	250	0 1	77-10
	\$1.02 preferred (quar.)	30c	8- 1	7-10
	\$1.02 preferred (quar.)  Campbell Red Lake Mines, Ltd.  Canada Northern Power Corp., Ltd. (quar.)  Canada Southern Rv. (s-a)	17 42 C	7-28	6-28
	Canada Southern Rv. (s-a)	181.50	8- 2	6-23
	Canadian Bronze Co., common (quar.)	1310	8- 2 8- 2	7- 9
	5% preferred (quar.) Canadian Car & Foundry Co., Ltd.—	**1.20		
	Class A (quar)	125c	8-23 8-23	8- 3
	Canadian Fairbanks-Morse Ltd -			8- 3
	6% preferred (quar.) Canadian General Investments. Ltd. (quar.) Canadian Oil Co.'s, Ltd., common (quar.) Canadian Pacific Ry. Co.	181.50	7-15	6-30
	Canadian Oil Co.'s Ltd. common (quar.)	1121/2C	7-15 8-14	6-30 7-14
	Canadian Pacific Ry. Co.	175c	8- 2	6-25
	Canadian Refractories Ltd.—			
	41/2% 1st preferred (quar.)	181.121/2	10-15	6-29 9-29
	4½% preferred (quar.)	1\$1.121/2	1 15	12-30
	Canadian Vickers, Ltd. (increased quar.) Capital Venture Fund Inc.—		7-15	6-30
	2 1/10c from income and 1 9/10c from			
	realized profits	35c	9-10	6-30
	Carolina Clinchfield & Ohio Ry. (quar.)	10c	8- 1	5-14
	Carolina Clinchfield & Ohio Ry. (quar.) Carolina Power & Light Co.	\$1.25	7-20	7- 9
	New common (initial)	25c	8- 2	7- 9
1	New common (initial) Carpenter Paper Co. (quar.) Caterpillar Tractor Co., common (quar.)	40c	9- 1	8-13
1	Stock dividend	50c	8-10	7-20
	4.20% preferred (quar.)	\$1.05	8-10	7-20
	4.20% preferred (quar.) Celotex Corp., common (quar.)	37½c	7-31 7-31	7-8
	Celtic Knitting Co., Ltd. (s-a)	150c	7-12	6-14
L	Cenco Corp.	5c	7-27	7-12
3	Central Aguirre Sugar Co. (quar.)			7- 6
	Central Cold Storage Co. (quar.)	50c	9-17	9- 1
8	Central Hudson Gas & Electric (quar.)	17½c	8- 2	
0	Central Kansas Power, 434% pfd. (quar.)	\$1.19	7-15	
6	Central Vermont Public Service Corn (quar.)	450	7-15	
9	Central Vermont Public Service Corp. (quar.) Chadburn Hosiery Mills Inc., common	210	8-16	
	Chemical Fund, Inc. (increased from net in-	90	8- 2	1-10
8	vestment income)	150	7-15	6-30
7	Chenango & Unadilla Telephone Corp.			
9	41/2% preferred (quar.)	\$1.12%	7-15	6-30
0	Chesapeake & Ohio Ry. 3 1/2 % conv. preferred (quar.)	9714	8-1	7- 9
1	Chicago, Aurora & Elgin R. R. (liquidating)			7-12
7	Chicago Gorp. (quar.)			7- 8
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AND IN SURE THE REAL PROPERTY AND INC.	Per	When	Holders	Sent a country process	Per	When	Holders			-	6.0
Name of Company Chicago & Eastern Illinois RR.—	Share	Payable		Name of Company Dayton Rubber Co., common (quar.)		Payable 7-26		Name of Company Proedtert Corp., common (quar.)	7-2-2-7	When B	of Rec.
The quarterly payment of 50c on the class A stock payable July 15 to holders of				\$2 class A (quar.) De Vilbiss Co. (quar.)	50c 30c	7-26 8- 2	7- 9 7-19	Fuller (D. B.) & Co., 6% 2nd pfd. (annual)	20e 55e 30c	7-30 7-30 7-15	7-15 7-15 7- 1
record July 1 previously reported here was postponed by the directors of the		7.10%		Delaware Power & Light Co. (quar.)	25e 35c	8- 2 8- 2	7- 8	Extra	35c	8- 2	7-21 7-21
company until August 2 to permit the shareholders to claim a 5% credit for		- N.Ger		Voting com. (quar.)	30c	9-3	8- 9	Gardner-Denver Co., common (quar.)	60e 50e \$1	8- 2 9- 3 8- 2	8-12 7-15
income tax purposes if the pending Pederal tax bill is adopted.	50c	8- 2	7- 1	8% deb. stock (quar.)  Denver & Rio Grande Western RR.—  5% convertible preferred (quar.)	\$2 \$1.25	9-3	9-10	General Bakeries, Ltd. (s-a) General Baking Co., common	110c 15c	7-15 8- 2	6-25 7-18
\$2 class A (quar.) Class A (quar.) Class A (quar.)	50c	10-15 12-15	10- 1	5% convertible preferred (quar.) Denver Tramway Corp., 1st pfd. (s-a)	\$1.25 50c	12-20 12-15	12-10 12- 3	\$8 preferred (quar.)  General Crude Oil  General Electric, new com. (initial)	10c 40c	7-19	9-17 6-30 6-25
Chicago Mill & Lumber Co. (quar.) Chicago Molded Products Corp. (quar.)	50c 25c 20c	9-30 7-16	9-15 6-18	Denver Union Stock Yard (quar.)	90c 40c	9- 1 8- 2	8-14 7- 1	General Pinance Corp.— 5% preferred A (3-a)	100	11-24	11-10
Chickasha Cotton Oil Co., com. (resumed)	25e 25c	7-15	6-15 9- 8	Detroit Gasket & Mfg. Co. (quar.) Detroit Steel Products Co. (quar.)	25c 50c	8- 2 8- 3	7-19 7-12	4% preferred series C (s-a) General Foods Corp., \$3.50 preferred (quar.)	25c 81 87%c	7-31	11-10 7- 9 7- 2
Cincinnati Gas & Electric Co., com. (quar.)	25c \$1	8-16	7-15 9-15	Class B (quar.)	50c 25c	8- 2	7-12 7-12	General Instrument Corp. (reduced)	12½c 62½c	8-3	7- 2
Cinn. Inter-Terminal R. R. Co.— 4% preferred (s-a) Cincinnati, New Orleans, Tex. & Pacific Ry.	\$2	8- 1	7-20	\$1.50 preferred (quar.) Di Giorgio Fruit Corp., class A (quar.)	50c 37½c 25c	8- 2 8- 2 8-15	7- 9 7- 9 7- 7	General Motors Corp., \$5 pfd. (quar.) \$3.75 preferred (quar.) General Outdoor Advertising—	\$1.25 93%c	8- 2	7- 6
5% preferred (quar.)	\$1.25 \$1.25	9- 1 12- 1	8-15 11-18	Class B (quar.) Di-Noc Co. (quar.)	25c 10c	8-15 7-19	7- 7	6% preferred (quar.) General Products Mfg., Ltd.—	\$1.50	8-16	8- 2
Cities Service Co. (quar.) City Baking Co., 7% preferred (quar.)	\$1.75	9- 7 8- 1	8-13 7-23	Disher Steel Construction Co., Ltd.— \$1.50 convertible class A pref. (quar.)	‡37 1/2 c	8- 1	7-15	non-cum. 2nd pref. for each shr. held)	-	7-15	6-30
City Investing Co., common (s-a)  Clary Multiplier Corp., com. (stock div.)	20c 2 % \$1.50	8- 2 7-12 1-3-55	6- 1 6-21 12-20	Prom net investment income	3e	8- 2	7-15	General Public Service Corp.— \$4 convertible preferred (quar.)	61	8- 2	6-36 6-30
Clearfield & Mahoning Ry. (s-a) Cleveland, Cincinnati, Chicago & St. Louis 5% preferred (quar.)	\$1.25	7-31	7- 9	Dodge & Cox Pund, Beneficial shares Dodge Manufacturing Corp., (quar.) Dome Mines, Ltd. (quar.)	20e 25e \$171/20	9-20 8-16 7-30	9-13 8- 2 6-30	\$5.50 preferred (quar.) \$6 preferred (quar.) General Public Utilities Corp., com. (quar.)	\$1.37% \$1.50 37%c	8- 2 8-16	6-30 7-16
Cleveland Electric Illuminating Co. (quar.) \$4.50 preferred (quar.)	65c \$1.12 1/2	8-15 10- 1	7-20 9- 3	Dominguez Oil Fields (monthly)	25e 25e	7-30 8-31	7-16 8-17	Special General Steel Wares, Ltd.—	5e	8-16	7-16
Clinchfield Coal Corp. (quar.) Coast Counties Gas & Elec., 4% pfd. (quar.)	25c 25c	7-22 7-31	7-12 7- 9	Monthly	25e	9-30	9-17	Common (reduced quar.) 5% preferred (quar.)	‡10c ‡\$1.25	8-16	7-16 7- 3
4.80% preferred B (quar.)  Coca-Cola Bottling Co. (N. Y.)  Coca-Cola Bottling Co. (St. Louis)	30e 50e 30e	7-31 8- 5 7-20	7- 9 7-15 7-10	5% preferred (quar.)————————————————————————————————————	1\$1.25 110c 110c	9- 1 8-25 8- 2	8-13 7-30 7-15	General Telephone Co. (Calif.)—	22 1/2 e 25 e	8- 2 8- 2	7- 8
Coghlin (B. J.) Co., Ltd. (quar.)  Collins Radio Co., common	‡20c 50c	7-31- 8- 2	7-15 7-15	2nd convertible preferred (quar.) Dominion Foundries & Steel, Ltd.—	\$37½c	8- 2	7-15	5% preferred (quar.) General Telephone Co. of Indiana  \$2 preferred (quar.)	50e	8- 2	7-15
Stock dividend	15% 17c	7-31 8- 2	7-15 7-15	4½% preferred (quar.) Dominion Glass Co., Ltd., common (quar.)	\$\$1.12 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	7-15 7-15	6-24 6-28	General Telephone Co. of Ky., 5.20% (quar.) General Telephone Co. of the Southwest—	\$1.30	7-15	7-15 7- 1
Colorado & Southern Ry.— 4% non-cumulative 1st preferred	82	7-26	7- 7	7% preferred (quar.)	\$17½c \$40c	7-15 7-30	6-28 6-30	\$2.20 preferred (quar.) Genessee Brewing, class A & B (quar.)	55c 20c	8- 1 8- 2	7-10 6-25
4% non-cumulative 1st preferred Columbia Gas System, Inc. (quar.) Columbia Terminals, 6% preferred (quar.)	\$2 20c 37½c	9-22 8-14 8- 2	9- 1 7-20 7-15	Dominion-Scottish Investments, Ltd.—  5% preferred (quar.)————————————————————————————————————	\$62 1/2 c	9- 1 7-15	8-13	George Putnam Fund of Boston— (From investment income)	20c	7-23 8- 2	8-30 7-15
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$5 \$\$1.25	10-11 7-15	9-17 6-29	Dominion Steel & Coal Corp., Ltd. (quar.) Dominion Stores, Ltd. (increased quar.)	125c 120c	7-28 9-15	6-15 7- 7 8-17	Giant Yellowknife Gold Mines LtdGillette Co., \$5 preference (quar.)	\$20c \$1.25	7-15 8- 2	6-15 7- 1
Combined Locks Paper Co., class A (quar.) Combustion Engineering Inc. (quar.)	25c 75c	9- 1- 8- 3	8-10 7-15	Dominion Tar & Chemical Co., Ltd.— Common (quar.)	‡10e	8- 2	7- 2	Gimbel Bros., Inc., com. (quar.)	25c \$1.12 1/2	8- 3 7-24	7-10 7-10
One share of Northern Illinois Gas com-				Common (quar.)	110e 125e	11- 1 10- 1	9- 1	Gladding, McBean & Co. (quar.)	35c 25c	7-20 8- 2	7- 9 7-15 7-15
mon for each 25 shares held Common (quar.) \$1.32 conv. pfd. (entire issue called for re-	45c	8- 1	6-23 6-23	Dominion Textile Co., Ltd.— 7% preferred (quar.)————————————————————————————————————	\$\$1.75 25c	7-15 8- 2	6-15	4½% preferred (quar.) Gleaner Harvester Corp. Globe-Wernicke Co., 7% pfd. (quar.)	56 1/4 c 25 c \$1.75	8- 2 8- 2 10- 1	6-14 9-20
demption at \$32 per shr. plus this div.) \$1.40 conv. pfd. (entire issue called for re-	33c	8- 1		Dow Chemical Co., common (quar.) \$4 preferred A (quar.) Drexel Furniture (quar.)	\$1	7-15 8- 2	6-23 7-21	Goldblatt Brothers (quar.)	12½c 15c	8- 1 8-16	6-28 8- 2
demption at \$32.50 per shr. plus this div.)  Both issues convertible into com. to July 22.	35c	8- 1		du Pont (E. I.) de Nemours & Co. \$3.50 preferred (quar.)		7-24	7- 9	Goodall-Sanford, Inc., 4% pfd. (quar.) Goodyear Tire & Rubber Co., Ltd. (Canada)	\$1	9- 1	8-16
Concord Electric Co., common (quar.)	15c 60c	7-15 8-16	6-30 8- 2	Ducommon Metals & Supply Co. (quar.)	20c	7-24 8- 2	7- 9 7-16	4% preferred (quar.) Gould National Batteries, new com. (initial)	150c 42½c 56¼c	7-31 8- 2 8- 2	7- 9 7-20 7-20
6% preferred (quar.)	\$1.50 11c	8-16 7-20	6-29	Dun & Bradstreet, common (quar.)	\$1.121/2	9-10 10- 1 8- 2	8-20 9-17 7-22	4\% preferred (quar.) Goulds Pumps, Inc., common (quar.) 5% preferred (quar.)	15e 25e	7-15 7-15	6-30 6-30
Concord Natural Gas, 5½% pfd. (quar.)—— Conduits National Co., Ltd. (quar.)————————————————————————————————————	\$1.37% \$15c	8-15 8- 9	7-31 7-29	Duncan Coffee, class A (quar.)  Class A (quar.)  Dunlop Rubber Co., Ltd. (final)	15c	11- 1	10-22 5-17	Grace (W. R.) & Co.— 8% class A and class B (quar.)	82	9-11	8-30
Quarterly	137e 138e	9-15 12-15	9-10 12-10	Bonus Dupuis Freres, Ltd., 4.80% pfd. (quar.)	2% 130e	7-13 8-14	5-17 7-31	6% preferred (quar.) 8% class A and class B (quar.)		9-11 12-11	8-30 11-29
Connecticut Light & Power, \$2.06 pfd. (quar.) \$1.90 preferred (quar.)	51 ½c 47 ½c	8- 1 8- 1	7- 6 7- 6	Duquesne Brewing Co. of Pittsburgh————————————————————————————————————	31 1/4 c		7- 6 8-20	6% preferred (quar.) Grafton & Co., Ltd., class A (quar.)	\$25e	9-15 12-15	8-25 11-25
\$2 preferred (quar.)	50c 51c		7- 6 7- 6	5% preferred (quar.)  East Pennsylvania R. R. Co. (s-a)  Eastern Bakeries, Ltd., 4% partic. pfd. (quar.)	\$1.50	7-20	7- 1 6-30	Class A (quar.)  Grand Union Co., common (quar.)  4½% preferred (quar.)	25c	8-27 7-15	8- 2 6-25
\$2.20 preferred (quar.)	55c 10c		9-20	Eastern Industries Inc., common (quar.)	. 10c		7-15 7-15	Great American Industries Inc., com.	5c	7-15 10-15	6-30 9-30
Class A (quar.)	371/2C 621/2C		7-15 7-15	6% convertible preferred (quar.) Eastern Steamship Line, Inc. (quar.)	15e 25e	8-12	7-15 8- 2	Great American Insurance Co. (N. Y.)— Quarterly	37½c	7-15	6-18
Consolidated Coppermines Corp. (quar.) Consolidated Dearborn Corp. (quar.)	20c 25c		8- 9 7-15	Eastern Utilities Association (quar.) Edison Sault Electric (quar.) Ekco Products, common (quar.)	. 15c	7-15	8- 6 6-30 7-15	Great Southern Life Insurance (Texas)— Quarterly Green (H. L.) Co. (quar.)	40c	9-10 7-31	9- 1 7-15
Consol. Discovery Yellowknife Mines, Ltd. Common Consolidated Edison Co. of N. Y.—	\$5c	12-15	11-30	4½% preferred (quar.)  Elastic Stop-Nut Corp. of Amer. (quar.)	\$1.12 1/2	8- 1	7-15 7-15	Griesedieck Western Brewery Co.  5% convertible preferred (quar.)		8- 2	7-16
\$5 preferred (quar.)	\$1.25 15c		7- 9 6-30	Electro Refractories & Abrasives Corp.— 5% preferred (quar.)————————————————————————————————————	62½c	8- 1	7-19	Guaranty Trust Co. (N. Y.) (quar.)Guardian Realty Co. of Canada—	750	7-15	6-15
Consolidated Lobster, Inc.	25c 30c	- 8- 2	8-15 7-10	Elgin National Watch Co. (quar.) Ely & Walker Dry Goods, common (quar.) 7% 1st preferred (s-a)	25e	9- 1	9- 2 8-12 6-25	7% preferred (accum.) Guif Life Insurance Co. (Fla.) (quar.) Guif Mobile & Ohio RR.—		7-15 8- 2	7-15
Consolidated Metal Products (quar.)  Extra  Consolidated Mining & Smelting Co. of	\$1 80c		6-30	6% 2nd preferred (s-a) Emerson Radio & Phonograph Corp. (quar.)	. 60c	7-15	6-25 7- 6	\$5 preferred (quar.)	\$1.25	9-10 12-16	8-23 11-26
Canada, Ltd. (s-a)	140c 120c	7-15 7-15	6-18 6-18	Extra Emhart Mfg. Co. (quar.)	25c	8-13	7- 6 7-15	Gustin-Bacon Mig. Co. (increased) Hagan Corp. (quar.)	30c	8- 4 7-21 8- 2	6-25 6-30 7-23
Consolidated Natural Gas Co. (quar.) Consolidated Paper Corp. Ltd. (quar.) Consolidated Retail Stores—	62 1/2 c ‡37 1/2 c	8-16 7-23	7-15 <b>6-11</b>	Emporium Capwell Co., 7% preferred (s-a) Enamel & Heating Products, Ltd. (quar.) Equity Corp., common (annual)	. \$10c		9-21 6-30 7-13	Halle Brothers Co., common (quar.) \$2.40 preferred (quar.) Halliburton Oil Well Cementing Co		7-15	7- 8
41/4 % preferred (quar.)  Consol. Royalties, Inc., partic. pfd. (quar.)	53½c 15c		9-15 6-30	\$2 convertible preferred (quar.) Erie Forge & Steel Corp., common (quar.)	50c 10c		8- 6 7-20	Increased (quar.) Haloid Co., 4.50% pfd. (entire issue called		9-10	8-25
4.50% preferred (quar.)			7-23 9- 3	6% 1st preferred (quar.) 5% 2nd preferred (quar.) Erie Raiiroad Co.—			7-20 7-20	for redemption on July 30 at \$52 per share plus this dividend). Convertible into com- mon to July 30		7-30	
4.52% preferred (quar.)  Container Corp. of America, com. (increased)  4% preferred (quar.)	\$1.13 75c \$1	8-20	9- 3 8- 5 8-20	5% preferred "A" (quar.)	\$1.25 \$1.25		8-13 11-12	Hamilton Cotton, Ltd., 5% pfd. (quar.) Hammond Organ Co. (quar.)	\$\$1.25	8-14 9-10	8- 5 8-25
Continental Can Co.— \$3.75 preferred (quar.)	93¾c	***	9-15	Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)			6-15 8- 2	Harbison-Walker Refractories Co.—  6% preferred (quar.)————————————————————————————————————		7-20 7-12	7- 6
\$4.25 2nd preferred (entire issue called for redemption on July 20 at \$105 per share plus this dividend)	62-	7-20		Exeter & Hampton Electric (quar.) Fairbanks Co., 6% preferred (quar.) Falstaff Brewing Corp. (quar.)	\$1.50	8- 1	7-16 7-16	Harris (A.) Co., 5½% pfd. (quar.)	\$1.37 %	2- 1-	10-30 55 1-20
Continental Copper & Steel Indus., Inc.— 5% preferred (quar.)	23c 31¼c		8- 4	Parmers & Traders Life Insurance Co.— Quarterly	. 83		9-15	Harrisburg Hotel Co Hart, Schaffner & Marx (quar.)	40c	7-16 8-16 8- 2	6-30 7-23 7-15
Semi-annual	181.20		7-12	Pashion Frocks, Inc. (quar.)  Pederal Grain, Ltd., \$1.40 pref. (quar.)  Federal Paper Board Co., Inc., com. (quar.)	135c	8- 1	7-15 7-16 7-12	Hartford Electric Light Co. (quar.) Hartford Steam Boiler Inspection & Ins. Co.— Quarterly	40-	7-15	7- 6
Cook Electric Co. (quar.)		8- 2	7-15 6-25 7- 6	4% preferred (quar.) Pederal Insurance Co. (quar.)	. 50c	10- 1	9-24	Hartz (J. F.) Co., Ltd., class A (quar.) Hat Corp. of America, 4½% pfd. (quar.)	112½c	8- 1 8- 1	7-20 7-15
Corn Products Refining Co., com. (quar.) 7% preferred (quar.) Cornell-Dubilier Electric Corp.			7- 6	Federal Services Pinance Corp. (Wash. D. C. Class A (quar.)		7-15	6-30	Havana Lithographing Co.— 6% conv. pfd. (quar.)		7-15	6-30
\$5.25 preferred (quar.) Corporate Investors, Ltd., class A	16 1/2 C		6-18 6-15	Class B (quar.)	3 ½ c	7-15	6-30	Hawaiian Electric Co., Ltd.— 4¼% preferred C (quar.)——————— 5% preferred B, D, E (quar.)————————————————————————————————————		7-15 7-15	7- 5 7- 5
Corroon & Reynolds Corp. (increased s-a) Corrugated Paper Box Co., Ltd.—		2.0		5% preferred A (quar.) 5% preferred B (quar.)	\$1.25	7-15		Haydock Fund (quar.)  Hayes Industries, Inc. (quar.)	. 15c	7-31 7-26	6-30 7- 2
6% preferred (quar.) Cosmopolitan Realty (quar.) Quarterly	\$1.25	8-16	8-13 7-31 11- 1	Pederated Department Stores, Inc.— Common (quar.)				Hayes Mfg. Co. (reduced) Hecht Co., com. (reduced)	35c	8- 2 7-31 7-31	7-15 7- 9 7- 9
Courtaulds, Ltd.— American deposit receipts ordinary (final)	4%%	8-20	6-18	4%% preferred (quar.) Ferro Corp. (stock dividend)	\$1.06 1/4			34% preferred (quar.)  Heins (H. J.) Co., common (quar.)  Hercules Powder Co., 5% preferred (quar.)	. 45c	7-10 8-14	6-25 8- 2
Crain (R. L.) Ltd. (quar.)			12-15 9-10 8-16	Fibreboard Products, Inc.— 6% prior preferred (quar.) Fidelity & Deposit Co. of Maryland (quar.				Hershey Chocolate Corp., 4 1/4 % pfd. A (quar.)	53 %c 25c	8-13 7-15	7-23 7- 1
Cribben & Sexton Co., 4½% pfd. (quar.) Crosse & Blackwell, class A Crossett Co., class A (quar.)		12-1		Fireman's Fund Insurance Co. (San Fran. Quarterly	450		6-30	5% preferred (quar.) Higbie Mfg. Co. (quar.)	. 15c		7-15 7-15 7-15
Crown Cork & Seal, Ltd. (quar.)	10c ‡50c	8- 2 8-16	7-15 7-15	First Boston Corp. (\$1 on its capital stock and \$1 on its class A capital stock de	K	8- 2	7-19	Extra Hiram Walker-Gooderham & Worts, Ltd.— Quarterly	175c	7-15	6-18
Crown Zellerbach Corp., \$4.20 pfd. (quar.) Crum & Forster, 8% preferred (quar.) Cuba Co., \$7 preferred (accum.)	\$2	9-30	9-17	clared out of the net profits and/or available surplus of the corporation)		7-15	6-18	Hoe (R.) & Co., common (quar.)	12½c 25c	7-15	6-30 6-30 6-30
Cuban American Sug r Co., 7% pfd. (quar.)	\$1.75 871/20	9-27	7-20 9-15 8- 2	Firth Sterling Inc., 7% preferred (quar.)_ Fitchburg Gas & Electric Light Co. (quar.	\$1.75 75c	8- 1 8-16	7-16 8- 2	Hollingshead (R. M.) Corp. (quar.)	25c 25c	7-15 8-12 8- 1	7-23 7- 9
Curies Clothing Co., 4½% pfd. (quar.) Curtiss-Wright Corp., \$2 class A (quar.)	\$1.12½ 50c	10-1	9-15	Fluor Corp. (quar.) Food Fair Stores—	_ 300	7-26	7-15	5% preferred (quar.) Holmes (D. H.) Co., Ltd. (quar.) Holt, Renfrew & Co., Ltd., \$5 1st pfd. (s-a)	50c	8- 2 8- 1	7-23 7-15
62 class A (quar.)Cutter Laboratories (quar.)	50e 10e	7-29	6-30	Stock dividend (one additional share of com, stock for each four shares held		8-25	7-16	Holyoke Water Power (quar.)	25c 50c	7-15 8- 2	6-30 7- 1
Cypress Abbey Co  Dallas Power & Light Co., \$4 pfd. (quar.)  \$4.24 preferred (quar.)	\$1	8- 2	6-30 7- 9 7- 9	Food Machinery & Chemical— 334 % preferred (quar.)				Horn & Hardart Co. (N. Y.), com. (quar.)	25c	8- 1	7-16 7-12
4½% preferred (quar.)  Dana Corp., 3¾% pfd. series A (quar.)	\$1.13	8-2	7- 9 7- 9 7- 2	Foundation Co. of Canada, Ltd. (quar.)			6-30	5% preferred (quar.)	15c		8-12 7- 1
Darling (L. A.) Co	20c \$1.25	7-15	7- 6 7-10	Fram Corp. (quar.) Fraser Cos., Ltd., common (quar.)				Household Finance Corp., common (quar.) 334% preferred (quar.)	93%c		8- 2 6-30
Daystrom, Inc. (quar.)	10c	8-4	7-14	Preidman (L.) Realty (quar.)	_ 100	c 8-16	8- 2	4% preferred (quar.)	. 91		6-30 6-30
	300	2.0	,-21								

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Name of Company	Per Share		Holders e of Rec.	Name of Company	Per	When Payable	Holders	Name of Company	Per Share
ison Bay Mining & Smelting, Ltd. (quar.) ison Fund, Inc. (from investment income) ghes-Owens Co., Ltd. class A (quar.)	181 10c 120c	9-13 7-15 7-15	8-13 7- 6 6-15	QuarterlyQuarterly	50e 50e 50e	8- 1 11- 1 9-11	7-24 10-24 8-31	National Chemical & Mfg. (quar.)  National City Bank (N. Y.) (quar.)  National Company (s-a)	15c 55c 10c 2%
lass B	110c 140c	7-15 7-15	6-15 6-15	Lincoln Service Corp., common (quar.)	37 ½ c 60c 35c	9-11 9- 1 9- 1	8-31 8- 4 8-16	Stock dividend National Department Stores Corp. (quar.) National Electric Welding Machine (quar.)	25c 5c 5c
perferred (quar.)	\$1.25 \$1.25 \$25c	9-30 12-30 8- 2	9-17 12-17 6-30	Liquid Carbonic Corp., com. (quar.) 3½% preferred (quar.) Little Miami RR, Original (quar.)	87½c \$1.10	9- 1 9-10 12-10	8-16 8-18 11-18	National Fuel Gas Co. (quar.) National Hosiery Mills, Ltd., class A (quar.)	25c 15c
draulic Press Brick Co. (quar.)  nois Brick Co (quar.)  Extra	15c 15c 5c	8- 2 8- 2 8- 2		Original (quar.) Original (quar.) Special guaranteed (quar.)	\$1.10 \$1.00 50c 50c	3-10-55 9-10 12-10	2-18 8-18 11-18	Class A (quar.) National Lead Co., 6% pfd. B (quar.) Nat'l Manufacturers & Stores Corp. (quar.)	\$1.50 250 150
mois Central B. R.— % non-cumulative preferred (s-a) mois Power Co., common (quar.)	\$3 55c	9- 1 8- 2		Special guaranteed (quar.) Special guaranteed (quar.) Local Finance Corp., com. (quar.)		3-10-55 8- 2 8- 2	2-18 7-15 7-15	National Shares Corp. (quar.)  National Starch Products \$1.40 preferred (quar.)  National Steel Car. Ltd. (quar.)	350
.00% preferred (quar.) .26% preferred (quar.) .42%/preferred (quar.)	51c 531/4c 551/4c	8- 2 8- 2 8- 2	7- 9	Extra Class A Preferred (quar.)	10c 111/4c	7-15 9- 1 10- 1	7- 1 8-16 9-21	Natomas Co. Neptune Meter Co., common (quar.)	300 37½0 600
70% preferred (quar.) perial Chemical Industries, Ltd.— Amer. dep. receipts ord. (stock dividend)	58¾c	8- 2 7-23	7- 9	Lock yolnt Pipe Co., 8% pfd. (quar.) 8% preferred (quar.) Lockwood-Dutchess (quar.)	\$1 \$1 \$1	1-2-55 8- 2	12-22 7-21 7- 8	\$2.40 preferred (quar.)  New Brunswick Tel. Ltd. (quar.)  New Dickenson Mines, Ltd.	156
perial Life Assurance Co. (Canada)	137½c		9-21	Loft Candy Corp. (s-a) Long-Bell Lumber (Md.) class A (quar.) Long-Bell Lumber Co. (Mo.) (quar.)	10c 38c 25c	8- 2 9- 1 9- 1	8- 9 8- 2	New England Gas & Electric Association— Common (quar.) New York Merchandise Co. (quar.)—————	25 5
perial Tobacco (Canada), 4% pfd. (quar.) liana Steel Products (quar.) liana Telephone, 4.80% preferred (quar.)	37½c \$1.20	9-10	8-25	Long Island Lighting (quar.)  Longines-Wittnauer Watch (quar.)  Loomis-Sayles Mutual Fund, Inc.	25c 20c 30c	8- 1 8- 5 7-15	7- 2 7- 1 7- 2	New York Shipbuilding Corp.—  New common (initial)  New York Wire Cloth Co. (quar.)	30
inanapolis Power & Light Co.— New common (initial)	271/20	7-15	7- 2	7% non-cumul. 2nd preferred (quar.) 7% non-cumul. 2nd preferred (quar.)	\$1.75 \$1.75	8- 1 11- 1	7-22 10-22	Newberry (J. J.) Co., 334% pfd. (quar.) Niagara Share Corp. (quar.) Norfolk & Western Ry. Co., com. (quar.)	99 <sup>3</sup> 4 20 75
Quarterly of 9c from ordinary income and 21c from security profits; titutional Income Fund, Inc. (9c from net	30c	8- 1	7- 1	Louisville Gas & Electric (Ky.) com. (quar.)  5% preferred (quar.)  5% preferred (\$25 par) (quar.)	\$1.25 31 1/4 c	7-15 7-15 7-15	6-30 6-30	4% adj. preferred (quar.) North American Refractories Co. (quar.) North Carolina RR., 7% guaranteed (s-a)	30 \$3.5
profits) surance Co. of North America (quar.)	12c 62½c			Lowney (Walter M.) Co., Ltd. (quar.) Lynch Carrier System (initial) Lyon Metal Products, common (quar.)	#25c 7½c 15c	7-15 7-15 9-10	6-15 6-30 8-13	Northern Central Ry. Co. (s-a) Northern Empire Mines (liquidating)— \$2.45 in cash plus 1/20th share of Pato	8
ternational Bronze Powders, Ltd.— 5% participating preferred (quar.)——— ternational Business Machines Corp.—				5% preferred (quar.)	62 1/2 C 62 1/2 C 131 1/4 C	8- 1	7-15 10-15 7-15	Consolidated Gold Dredging Northern Engineering Works Northern Illinois Gas Co., common	15
Quarterly ernational Harvester Co., com. (quar.) ernational Milling Co., 4% pfd. (quar.)	\$1 50c \$1	7-15	6-15	M R A Holdings Ltd., 5% partic. pfd. (quar.)  MacAndrews & Forbes, common (quar.)  6% preferred (quar.)	50c \$1.50	7-15 7-15	6-30 6-30	Common 5% preferred (quar.)	\$1.
ernational Mining Corp. (resumed) ernational Nickel Co. of Canada, Ltd.— % preferred (quar.)	10c	7-15	7- 6	MacFadden Publications— \$1.50 participating preference (s-a) Mackinnon Structural Steel Co., Ltd.—	75c	7-23	7-15	Northern Indiana Public Service— 4½% preferred (quar.)————————————————————————————————————	\$1. \$1.06
rnational Power Co., Ltd., com. (quar.) - rnational Telephone & Telegraph Corp.— uarterly	160c 25c	7-15		5% 1st preferred (quar.)  Macy (R. H.) & Co., 4 <sup>1</sup> / <sub>4</sub> % pfd. A (quar.)  4% preferred B (quar.)	\$1	9-15 8- 2 8- 2	8-31 7- 7 7- 7	Northern Ohio Telephone Co. (quar.) Northern Quebec Power Co. Ltd., com Northern Pacific Ry. (quar.)	1321
rnational Utilities Corp., common	35c 35c 35c	8- 5	2 7-14	Mading Drug Stores, com. (increased quar.) 55c preferred (quar.) Madison Square Garden Corp.	13 <sup>3</sup> / <sub>4</sub> c 40c	7-15 8-25	6-30 6-30 8-16	Some states Power (Minn.) com. (quar.) \$3.60 preferred (quar.) \$4.10 preferred (quar.)	\$1.0
rstate Department Stores (quar.)	62½c 35c 175c	9-1	6-24 9- 1	Mailman Corp., Ltd., 5% pfd. (quar.) Mallory (P. R.), 4½% preferred (quar.) Manhattan Bond Fund, Inc.	\$\$1.25 56 1/4 c 9 c		7-14 7- 9 7- 1	\$4.80 preferred (quar.) \$4.08 preferred (quar.) Northwestern States Portland Cement (quar.)	\$1 \$1
% convertible preference (quar.) % convertible preferred (quar.) exters Mortgage (Bridgeport) (quar.)		7-1	6-15 9-15	Manischewitz (B.) & Co. (annual)  Mansfield Tire & Rubber Co. (quar.)  Manufacturers Trust Co. (N. Y.) (quar.)	\$1 25c 75c	7-20	7- 2 7- 9 6-15	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.) Okla Natural Gas Co., common 4.92% preferred B (quar.)	\$\$1 61
esters Mutuil, Inc. va-Illinois Gas & Elec., \$4.22 pfd. (quar.)	17 % c \$1.05 \$1.09	y8- 8-	2 6-30 1 <b>7-15</b>	Maple Leaf Gardens, Ltd. (s-a) Bonus  Mar-Tex Oil & Gas (semi-annual)	150c 130c 5c	7-15	6-30 6-30 12- 1	434% preferred A (quar.) Okiahoma Gas & Electric Co., 4% pfd. (quar.) Okonite Co. (quar.)	<b>5</b> 9
4.36 preferred (quar.)	933/40	9-	1 8-16 1 8-16	Marine Midland Corp.— 41/4% convertible preferred (quar.) Marion Power Shovel Co.	53 ½c	7-15 8- 2	6-18 7- 6	Old Town Corp., 40c preferred (quar.) Oliver Corp., 41/2% conv. pfd. (quar.)	\$1.1
1.90% preferred (quar.) 1.20% preferred (quar.) 1.20% preferred (quar.)	\$1.00	5 9-	1 8-16	Maritime Tel & Tel Co., Ltd., com. (quar.)	‡20c	7-15 7-15	6-21 6-21	Oliver United Filters Inc., class A (quar.) — Class B (quar.)————————————————————————————————————	<b>t</b>
R Circuit Breaker Co. New 4.60% preferred (initial quar.)  y (J. B.) & Co. (quar.)	250	7-	1 6-16	Massachusetts Investors Trust, (quarterly entirely paid out of divs. and interest)	23c \$3	7-26 8- 2	6-30 7- 1	7% preferred (quar.) Onondaga Pottery Co. (quar.) Otis Elevator Co.	\$\$1 62
ck & Heintz, Inc., common	621/20	7-3	9-15 7-12	Mathieson Chemical Corp.  41/4 % convertible preferred (quar.)  Maud Muller Candy Co	25c	8- 5	8- 6 8- 2	Outlet CoOwens-Corning Fiberglass CorpOxford Paper Co. (increased quar.)	\$1
fferson Electric Co. (quar.) rsey Central Power & Light— 4% preferred (quar.)			7- 9	Maul Macotta Corp. Marshall Field & Co. (quar.) Mathieson Chemical Corp., com. (stock div.)	7 1/2 0 500 5 %	8- 2 7-16		Pabco Products, Inc., 4% preferred (quar.) Pacific Coast Aggregates, Inc.— 4½% convertible preferred (quar.)	\$1.1
wel Tea Co., 334% pfd. (quar.) chnson & Johnson, 4% 2nd pfd. C (quar.) chnson Ranch Royalty (quar.)	93 % c \$1 50	7-3	1 7-31	Quarterly cash dividend 41/4% preferred (quar.) Maxson (W. L.) Corp. (stock dividend)	\$1.06 1/4	12- 1	11- 5	Pacific Gas & Electric Co. (quar.) Pacific Lighting Corp., \$4.75 pfd. (quar.) \$4.50 preferred (quar.)	\$1.1
Quarterly phnson Testers, Inc. (quar.) phin Water Works Co., 6% pfd. (quar.)	5c 15c \$1.50	11-	1 10-20 2 7-15	May Department Stores, com. (quar.) \$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.) \$3.75 preferred (1947 series)	933/40	9- 1	8-13 8-13 8-13	\$4.40 preferred (quar.)	
siyn Mfg. & Supply, com. (quar.) 44% preferred (s-a)		8-	2 6-1	\$3.40 preferred (quar.)  McArthur Chemical Co., Ltd.—  5% preferred (quar.)	850			Pacific Western Oil Corp., 4% pfd. (quar.) Packard-Bell Co. (quar.)	
Quarterly siamazoo Stove & Furnace Co. (liquidating) ansas City Power & Light Co.	\$200			McBryde Sugar, Ltd. McCall Corp. (quar.) McColl-Frontenac Oil Co., Ltd.—	150			Partex Mig. Corp., com. (stock dividend) Park Chemical Co., com. (quar.) 5% convertible preferred (quar.)	2
3.80% preferred (quar.)	\$	1 9-	1 8-13	4% preferred (quar.) McIntyre Porcupine Mines, Ltd. (quar.)	. 50	9- 1	8- 3	Peninsular Telephone Co., common (quar.)	
4.20% preferred (quar.) 4.50% preferred (quar.) ansas City Southern Ry.—	\$1.12 1/2	2 9-	1 8-13	McKee (Arthur G.) & Co. (quar.) McQuay-Norris Mfg. Co., common (quar.) Mead Johnson & Co., com. (increased quar.)	25 20	c 8- 2 c 8- 2	6-21 6-15	\$1 preferred (quar.)	3
4% non-cum. pfd. (quar.) ansas-Nebraska Natural Gas, com. (quar.) ellogg Co.—	28	c 7-1	6-21	4% preferred (s-a) Metal Forming Corp. (quar.) Michigan Gas & Electric Co.	. 10	c 8- 2	7-22	6% preferred (quar.)	. 14
3½% preferred (quar.) 3½% preferred (quar.) ennedy's, Inc., common (quar.)	871/2	c 1-3-5	55 <b>12-15</b> 20 <b>7-10</b>	4.40% preferred (quar.) 4.90% preferred (quar.) Mid-West Abrasive Co. (quar.)	\$1.221	2 8- 1 c 9-	7-15 8-17	Pennsylvania Glass Sand Corp., com. (quar.)	. 8
\$1.25 preferred (quar.) Centucky Stone Co., common (quar.) Extra	371/2		10 8- 2	Miller Mfg. Co., class A (quar.) Miller & Rhoads, 41/4 % preferred (quar.)	\$1.06	c 7-1 4 7-3	7- 5	4.25% preferred (quar.)	\$1.
5% preferred (s-a) Geyes Fibre Co., \$3 class A (quar.) Geystone Custodian Funds—					_ 50	c 8-	7- 9	Perkins Machine & Gear Co. (quar.)  Permanente Cement Co. (increased quar.)  Philadelphia Deiry Products Co.	
Series B-3 (low-priced bond fund) 45 from net investment income and 10 from net realized gains)	C	5e 7-	15 6-30	Mississippi Power & Light, \$6 pfd. (quar.)	\$1.5	9 8-	2 7-15	\$4.50 1st preferred (quar.)	. 81
Series B-4 (low-priced com. stock fund 9c from net investment income and special of 41c from net realized gains	) a		15 6-30	Mississippi Valley Barge Lines Co. (quar.) _ Missouri-Kansas-Texas RR.—	_ 20			Philadelphia Electric Co., 4.68% pfd. (quar.)	;
Stock dividend Corp., 4% pfd. (quar.)	_ 100	0c 8	2 6-2 - 3 7-2 - 2 7-	Mitchell (Robert), Ltd. (quar.)	- 17	ic 12-1	5 11-15	4.40% preferred (quar.)	
King-Seeley Corp. (quar.) Knudsen Creamery Co., 60c preferred (quar Kroger Co., common (quar.)	5	0e 7-	-31 6-36 -25 8-1 - 1 8-	Monroe Loan Society, class A (quar.)	-	5c 7-1		Philadelphia & Trenton RR. (quar.)	-
6% 1st preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	- \$1. - \$1.	.50 10 .75 8	- 1 9-1 - 2 7-1 - 1 10-1	\$3.85 preference series C (quar.) Montana Power Co., com. (quar.)	4	0c 7-2	7-	3.90% preferred (quar.)	- 1
Kuhlman Electric, 5½% preferred (quar Kuppenheimer (B.) Co. (s-a) Kwikset Locks, Inc. (quar.)	.) 13	3/4 c 8	- 2 7-2 - 2 7-2	6 \$6 preferred (quar.) 3 Montgomery Ward & Co., common (quar.).	- \$1. - 5	50 8- 0c 7-	1 7-13 5 6-	Philippine Long Distance Telephone Co.— Payable in Philippine currency.———— Philips-Jones Corp., common.	_
La Salle Extension University (quar.) Quarterly Lake Superior & Ishpeming RR. Co. (quar	-	10c 1-10	-11 9-2 -55 12-2	4% redeemable preferred (quar.)	t2 +\$1.	5e 10- 75 10-	1 9-	5% preferred (quar.)  Piedmont & Northern Ry. (quar.)	_
Lakeside Laboratories, \$1.16 pfd. (quar.)_ \$1.16 preferred (ousr.)	-	29c 7	-15 7- -31 7-2 -31 10-2	Morgan (Henry) & Co., Ltd. (quar.)	\$183	4c 9-	1 7-3	Ploneer Finance (quar.)	R.,
Class B (quar.)	:	15c 9	9-1 1-30 9-1 1-31 12-1	5 3.90% preferred (quar.) 5 4% preferred (quar.)		%c 8- \$1 8-	1 7-1	5 Piper Aircraft Corp., 4½% pfd. (quar.) 5 Pitts, Cinn., Chicago & St. Louis RR. (s-a	5
Ciass B (quar.)  Lamson & Sessions Co., com. (quar.)  \$2.50 preferred (quar.)	62	35c 1	2-31 12-1 0-10 8-1 0-1 9-1	\$2.25 preferred A (quar.)  Motion Picture Advertising Service (quar.)	56	5c 7-	2 7-1 15 7-1	Pittsburgh Plate Glass Co. (quar.)	
Quarterly Line Bryant, Inc., 4½% preferred (quar		25c 1	8-15 8- 1-15 11- 8-2 7-	5 Mount Clemens Metal Products Co., comm	on	5c 8-	2 7- 16 8- 17 7-1	5½% preferred (quar.)  Plastic Wire & Cable Corp. (quar.)	\$1
Langendorf United Bakeries, Inc.— Common (quar.)  \$1.80 preferred (quar.)		45c	7-15 6- 7-15 6-	Mount Diablo Co. (quar.)		2c 8-	31 8-1 31 8-1 31 7-	9 Portland Cor Light common	-
Lee Rubber & Tire Corp. (quar.) Lee Corp. (quar.) Lee Corp. (quar.)	1	20c 75c	9-1 8- 8-2 7- 8-6 7-	Mountain States Tel. & Tel. Co. (quar.)  Mutual Fund (Boston)	\$1	.65 7- 63c 6-	15 6-3 30 6-3 15 6-3	90 Portland Gas Light, common	
Legare Co., Ltd., 6% preferred (accum.	96	1/4 c 182	8-2 7- 8-2 7-	6% preferred (quar.)  Narragansett Electric, 4½% pfd. (quar.)  484% preferred (quar.)	37 56	1/4C 8	15 6-1 2 7-1 2 7-1	Potomac Edison Co., 3.50% preferred (quar.)  4.70% preferred B (quar.)  Power Corp. of Canada Ltd.	8
Lehigh Valley R. R. Co. (quar.)	81	1.80	7-20 7- 8-2 7-	Nathan Straus-Duparquet, Inc. (stock di National Airlines, Inc. (quar.)	v.)	5% 8-	15 7- -15 7-	6% 1st preferred (quar.) 6% non-cum. partic. preferred (quar.) 6 Pratt-Hewitt Oll. common	
Lerner Stores Corp., com. (quar.)  1/2 preferred (quar.)  Leslie Salt Co. (quar.)	- \$1.1	2½ 40c	7-15 7- 8- 2 7- 9-15 8-	Common (quar.)		50c 10	15 6- 15 9- 31 8-	Preston East Dome Mines, Ltd. (s-a)	
Lewis Bros., Ltd		ad -		30 National Cash Register Co. (quar.)			15 6-2		

A 11.42 1 V. 3 3255 V.	1111	14	1 7 2 12
Name of Company  National Chemical & Mfg. (quar.)  National City Bank (N. Y.) (quar.)  Stock dividend  National Department Stores Corp. (quar.)  National Electric Welding Machine (quar.)  Quarterly  National Fuel Gas Co. (quar.)  National Hosiery Mills, Ltd., class A (quar.)  Class A (quar.)  National Lead Co., 6% pfd. B (quar.)	Per Share 15c 55c 10c 2% 25c 5c 5c 5c 15c 15c 15c 15c 15c 15c 15c	7-31 8- 2 10-30 7-15 10- 1 1-2-55 8- 2	
Nat'l Manufacturers & Stores Corp. (quar.) — National Shares Corp. (quar.) ————————————————————————————————————	25c 15c	7-15 7-15	6-30
\$1.40 preferred (quar.)	35c 137½c	8- 2 7-15 8- 2	7-30 6-15 7- 1
Natomas Co Neptune Meter Co., common (quar.) \$2.40 preferred (quar.)	30c 37½c 60c	8-15 8-15	7-30
New Dickenson Mines, Ltd. (quar.)	15c ‡5c	7-15 8- 2	6-30 7- 2
New England Gas & Electric Association— Common (quar.)	25c 5c	7-15 8- 2	6-22 7-20
New York Merchandise Co. (quar.)  New York Shipbuilding Corp.  New common (initial)	\$1	9-14	9- 1
New York Wire Cloth Co. (quar.) Newberry (J. J.) Co., 334 % pfd. (quar.)	30c 9934c 20c	8- 2 8- 2 9-15	7-14 7-16 9- 1
Niagara Share Corp. (quar.) Norfolk & Western Ry. Co., com. (quar.) 4% adj. preferred (quar.)	75c 25c	9-10 8-10	8-12 7-15
North American Refractories Co. (quar.) North Carolina RR., 7% guaranteed (s-a) Northern Central Ry. Co. (s-a)	30c \$3.50 \$2	8- 2 8- 1 7-15	7-12 7-21 6-30
Northern Empire Mines (liquidating)— \$2.45 in cash plus 1/20th share of Pato	42		
Northern Engineering Works	15c 20c	7-30 7-23 8- 1	6-30 7- 9 6-22
Northern Illinois Gas Co., common Common 5% preferred (quar.)	20c \$1.25	11- 1 8- 1	9-22 6-22
Northern Indiana Public Service—	\$1.12	7-14	7- 3 7- 3
4¼% preferred (quar.) Northern Ohio Telephone Co. (quar.) Northern Quebec Power Co., Ltd., com	\$1.06 1/4 32 1/2 c 137 c	7-14 8- 2 7-25	7-22 6-30
Northern States Power (Minn.) com. (quar.)	75c 20c	8- 3 7-20	7- 9 6-30
\$3.60 preferred (quar.) \$4.10 preferred (quar.) \$4.80 preferred (quar.)	90c \$1.02½ \$1.20	7-15 7-15 7-15	6-30 6-30
\$4.08 preferred (quar.)	\$1.02 50c	7-15 10- 1	6-30 9-21
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.) Okla Natural Gas Co., common 4.92% preferred B (quar.)	\$1.75 30c 61½c		7-30 7-30 7-30
4.92% preferred B (quar.)  4.94% preferred B (quar.)  Oklahoma Gas & Electric Co., 4% pfd. (quar.)	59 % C	8-16 7-15	7-30 6-30
Old Town Corp 40c preferred (quar.)	50c 10c	9-30	7-16 9-15 7-15
Oliver Corp., 4½% conv. pfd. (quar.) Oliver United Filters Inc., class A (quar.) Class B (quar.)	50c 25c	7-31 8- 1 8- 1	7-14 7-14
Ontario Steel Products, Ltd., com. (quar.)		8-16	7-15 7-15 8-21
Onondaga Pottery Co. (quar.)Otis Elevator CoOutlet Co	62½0 \$1.25		7- 2 7-21
Owens-Corning Fiberglass Corp.	300	7-26	7- 6
Pabco Products, Inc., 4% preferred (quar.) Pacific Coast Aggregates, Inc.— 4½% convertible preferred (quar.)		7-15	7- 1
Pacific Gas & Electric Co. (quar.) Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.183/4	7-15	6-28 6-18
\$4.50 preferred (quar.) \$4.40 preferred (quar.) Pacific Telephone & Telegraph Co.—	\$1.12 %	7-15 7-15	
6% preferred (quar.)	10	0 9-1	8-13
Packard-Bell Co. (quar.)  Pantex Míg. Corp., com. (stock dividend)  Park Chemical Co., com. (quar.)		c 8-13	7-30
5% convertible preferred (quar.)	21/2	c 1-2-55	9-15 12-15
Parke, Davis & Co	45	c 10- 1	
\$1.32 preferred (quar.)	321/2	c 8-15 c 8-15	7-26 7-26
Penman's, Ltd., common (quar.)  6% preferred (quar.)  Penn Traffic Co. (s-a)	1\$1.5	c 8-16 0 8- 2 c 7-26	7- 5
Pennsylvania Glass Sand Corp., com. (quar.)	35 \$1.2	5 10- 1 6 9- 1	9-10 9-10
Pennsylvania Power, 4.24% pfd. (quar.) 4.25% preferred (quar.) Peoples Gas, Light & Coke (quar.) Pepsi Cola Co.	\$1.063 \$1.5	4 8- 2 0 7-15	8-13 7-15 6-21
Permanente Cement Co. (increased quar.)— Philadelphia Dairy Products Co. \$4.50 1st preferred (quar.)————————————————————————————————————	\$1.12	4 10- 1	
\$4.50 1st preferred (quar.)	81.12	1 10- 1	9-10
Philadelphia Electric Co., 4.68% pfd. (quar.) 4.30% preferred (quar.)	\$1.1	1/4 8- 1	7-9
4.40% preferred (quar.)	\$1.	5c 8-	7-9 1 7-9 7-8
Phila Transportation Co., com. (resumed)	\$2.5	50 7-1	7-1
Philip Morris & Co., Ltd., com. (quar.)—4% preferred (quar.)—3.90% preferred (quar.)————————————————————————————————————		\$1 B-	7-15
3.90% preferred (quar.)  Philippine Long Distance Telephone Co.  Payable in Philippine currency	-	se 8-	7-15 5 6-15
mat 1994 - Town - Claum action made	9	00 8-	2 7-28
5% preferred (quar.) Piedmont & Northern Ry. (quar.) Pillsbury Mills, Inc., \$4 pfd. (quar.)	-	\$1 7-2 \$1 7-1 4c 7-1	5 7- 5 5 7- 5
Pioneer Finance (quar.) Pioneer Gold Mines of British Columbia Ltd. (interim) Piper Aircraft Corp., 4½% pfd. (quar.)	1121	4c 7-3	1 6-30
Piper Aircraft Corp., 4½% pfd. (quar.) — Pitts., Cinn., Chicago & St. Louis RR. (s-a Pittsburgh & Lake Erie R. R. Co. (quar.) —	04.	30 1-2	5 7- 1 0 7- 9 5 6-21
Pittsburgh Plate Glass Co. (quar.)  Pittsfield Coal Gas (quar.)	3	5c 8- \$1 7-1	2 7-12 5 6-30
Pittston Co., common (quar.) 5½% preferred (quar.) Plastic Wire & Cable Corp. (quar.)	2	15c 7-2 1½ 7-2 15c 7-1	20 7-12
Employees' stock (quer.)	- 61	55c 7-2	80 6-30 80 6-30
Portable Electric Tools Inc., com. (quar.). Portland Gas Light, common	17	%c 8- 25c 7-1 .25 7-1	15 7- 5
\$5 preferred (quar.)  Portland General Elec., new com. (initial).  Potomac Edison Co., 3.60% preferred (quar	.)	25c 7-1 90c 8-	15 6-30 1 7-12
Potomac Edison Co., 3.60% preferred (quar. 4.70% preferred B (quar.) Power Corp. of Canada Ltd. 6% 1st preferred (quar.)	\$1.1	71/2 8-	1 7-12
6% 1st preferred (quar.) 6% non-cum, partic, preferred (quar.) Pratt-Hewitt Oil, common Prentice (G. E.) Mfg. (quar.)	181	.50 7- 75c 7- 2c 11-	15 6-18 15 10-30
Preston East Dome Mines, Ltd. (S-n)		15c 7- t4c 7-	15 7- 1 15 6-28
Price Bros. & Co., Ltd., com Procter & Gamble, 8% pfd. (quar.)		\$1 8- \$2 7-	
1 10 0 00 00 00 00 00 00 00 00 00 00 00	111		- 4

2(3/13)	100		100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				W 100		-	
	Share P	When Ho Payable of 7-15	f Rec.		Share P	When Hol Payable of 8-2	f Rec.	Name of Company Union Oil Co. of Calif. (increased cuer.)	Share 1	When He Payable o	of Rec.
Public Service Co. of Colorado, com. (quar.)	40c \$1.06 1/4	8- 2 9- 1	7-15 8-13	Southwest Natural Gas, common (s-a) Southwestern Life Insurance Co. (Dallas) Quarterly				Union Oil Co. of Calif. (increased quar.) United Aircraft Corp., 5% pfd. (quar.) United Biscuit Co. of America	60c \$1.25	8-10	7-19 8-13
4.20% preferred (quar.)	\$1.05 \$1.12½	9-1	8-13	Quarterly Southwestern Public Service, com. (quar.) 3.70% preferred (quar.)	33c 92 1/2 c	9- 1 8- 2	8-13 7-20	United Biscuit Co. of America \$4.50 preferred (quar.)	\$1.121/2	7-15	7- 2
Quaker Oats, com	35c \$1.50 15c	7-20 7-20 8- 5	6-22 6-22 7-31	3.90% preferred (quar.)\$1 4.15% preferred (quar.)\$1	92 %c 97 %c 31.03 %	8- 2 8- 2 8- 2	7-20 7-20	United Bond & Share, Ltd. (s-a)	140c 7½c	7-15 9-22	6-30 9- 8
Quiebec Power Co. (quar.)Quincy Mining Co	130c 35c	8-25 8- 9	7-15 7- 2	4.25% preferred (quar.) \$1 4.40% preferred (quar.) \$1	\$1.061/4	8- 2	7-20 7-20	United Canadian Shares, Ltd. (s-a)	7½c 56¼c ‡30c	9-22	9- 8 9- 8 7-23
Raiston Purina Co., common (quar.)	75e	9-13	9- 1 9- 1 7-20	4.60% preferred (quar.) Special Investments & Securities, Inc.—	\$1.15	8- 2 .	7-20	United Cigar-Whelan Stores Corp.— \$3.50 convertible preference (quar.)	130c 87%c		7-23
Raymond Concrete Pile Co. (quar.) Raytheon Mig. Co. (stock dividend) Reading Co., com. (quar.)	37 ½ c 10 % 50c	8- 2 7-23 8-12	7-20 7-12 7-15	Common (quar.) 4 % convertible preferred (quar.)	561/4C	8- 2	7-15 7-16	United Continental Fund— From net investment income————————————————————————————————————	87½c	2300	7-15
Reading Co., com. (quar.)  Red Top Brewing, class A (quar.)  Class B	5e 5e	8- 2 8- 2	7-20 7-20	Spokane International RR. Co. (quar.)	25c 1 25c 1	10- 1 12-15 1	9-15	United Corps., Ltd., class A (quar.)	138c 110c	7-30 8-16 8-31	7-15 7-15 7-31
Reed (C. A.), \$2 class A (quar.) Class B (quar.)	50c 25c	8- 2 8- 2	7-21 7-21	Spokane Portland Cement, additional	10e 1	9-10 12-10 1	8-31 11-30	United Drill & Tool, class A (quar.)	110c 15c 25c	8-31 8- 1 8- 1	7-31 7-13 7-13
Reece Corp. (Mass.), com	20c \$1,25 50c	8- 3 8- 3	6-16 7-14 7-21	Springfield Gas Light Coo. (quar.) Standard Commercial Tobacco (stock div.)	45c	8-16	8- 2 7- 6	United Fruit Co. (quar.)	75c	7-15	6-11
Reliance Electric & Engineering Co	50c 20c 110c	7-31 8- 3 7-31	7-21 6-30 7-15	Standard Fire Insurance of N. J.— (Trenton) (quar.)	5% 50c		75.74	United Shore Machinery Corp. com. (quer.)	‡10c 25c	7-16 7-14	6-16 7- 2
5% preferred (quar.) Renold Coventry, Ltd., class A (quar.)	125c 127c	7-31 10- 1	7-15 9-15			8- 1	7-16 7-15 6-18	United Shoe Machinery Corp., com. (quar.) 6% preferred (quar.)	62½c 37½c	8- 2 8- 2	7- 2 7- 2
Republic Steel Corp., com. (quar.) Republic Supply Co. (Los Angeles) (reduced)	\$1.12½ 25c	7-15 7-26	6-25 7- 9	Standard Oil Co. (Ohio), 3%% pfd. A (quar.)	15c 93%c		6-18 6-25	United Specialties Co. (reduced) U. S. Fidelity & Guaranty Co. (quar.)	10c 50c	7-14 7-15	6-22 6-24
Resistance Welder Corp	10e 5% 15e	8-16 7-15 7-15	6-15 7- 1	Standard Power & Light— Common & B com. (from capital surplus)	30c	7-22	7- 9	U. S. Poreign Securities Corp.— Common (interim)	40c	8- 2	6-30
Revere Racing Association (quar.)  Rice-Stix, Inc., common (reduced)  7% 1st preferred (quar.)	37½c \$1.75	8- 1 10- 1	7-15 9-15	Standard Products Co. (increased) Standard Silica Corp. (quar.)	20c 121/2c	8-20 8-14	8-10 8- 4	U. S. Glass Co., common & voting trust ctfs.	\$1.50 10c	8- 2 8- 2 7-20	6-30 6-30 7-10
7% 2nd preferred (quar.)	\$1.75 30c	10- 1 8- 2	7-20	Standfields, Ltd., class A (s-a)	12%c 130c 120c		6-30 6-30	U. S. Hoffman Machinery Corp.— 41/4 % preferred (quar.)	T Tilde	7-20 8- 5	7-16
34% preferred (quar.)	93%c 50c 5c	8- 2 8- 2 7-15 8-10	7-20 7-20 6-30 7-15	Class B (s-a) Stanley Brock, Ltd., class A (quar.) Class B (quar.)	120e 115e 110e	7-15 8- 1 8- 1	6-30 7-10 7-10	U. S. Plywood Corp., common (quar.)	35c	8- 2	7- 1
Rio Grande Valley Gas Co. (Texas)  Rising Paper Co., common (quar.)  River Brand Rice Mills (quar.)				Class B (quar.) Stanley Home Products, (extra)	110e 15c	8- 1 8- 2	7-10 7-15	U. S. Shoe Corp. (quar.) U. S. Smelting Refining & Mining Co.—	25c	8- 1	6-30
River Brand Rice Mills (quar.)  Roan Anteiope Copper Mines, Ltd.—  American shares (interim)	28c	8- 2 7-13	6- 8	Stecher-Traung Lithograph Corp.— 5% preferred (quar.)	\$1.25	9-30	9-15 12- f	7% preferred (quar.)	10c	7-15 7-15	6-21
Roanoke Gas Co. (quar.) Rochester American Insurance Co. (N. Y.)—	15e	8- 1	7-22	8teel Co. of Canada Ltd. (quar.)	\$1.25 25c	12-31 8- 2	7- 7	United Stores, \$6 preferred (quar.)	17½c \$1.50	7-15 8-16	6-18 7-23
Rochester Button Co. (quar.)	40c 20c	7-15 8- 2	6-18 7- 5	Stein (A.) & Co. (quar.)  Sterchi Bros. Stores Inc. (quar.)	30e 25e	8-14 9-10	7-30 8-27	\$4.20 non-cum. conv. 2nd pfd. (irreg.) Universal Insurance Co. (quar.)	40c 25c	8-16 8- 2 9- 1.	7-23 7-15 8-13
Rochester Gas & Electric Corp.— Common (quar.)  4% preferred F (quar.)	56c \$1	7-24 9- 1	7- 9 8-13	Sterchi Bros. Stores Inc. (quar.) Stern & Stern Textiles, Inc. 4½% preferred (quar.)	Las rassiv.	9-10	9-14	Universal Leaf Tobacco Co., com. (quar.) Extra	35c 50c		8-13 7-12 7-12
4% preferred F (quar.) 4.10% preferred H (quar.) 4.10% preferred J (quar.)	\$1.02½ \$1.02½	9- 1 9- 1 9- 1	8-13 8-13 8-13	Stevens (J. P.) & Co. (reduced)	25c	. 8- 2	7-13	Valspar Corp., \$4 convertible pfd. (s-a)	50c	7-31	7-16
4.10% preferred J (quar.)  434 % preferred I (quar.)  Rockland Light & Power, common (quar.)	\$1.02½ \$1.18¾ 15c	9- 1 8- 2	8-13 7-15	Stix, Baer & Fuller Co., common (quar.)	30c 43¾c	9-10 9-30	8-27 9-15	Van Camp Sea Pood Co. (quar.) Van Sciver (J. B.) Co.—	10e	8- 2	7-15
4.65% preferred (quar.)Roddis Plywood Corp. (quar.)	\$1.16 10c	8- 2 7-15	7-15 6-30	Stockton Whatley Davin & Co	15e 20e	8- 2 8- 2	7- 1 7-15	5% class A preferred (quar.) Vanadium Corp. of America (quar.)	60c		7- 1 0- 6
Rohr Aircraft Corp. (quar.) Rolls-Royce, Ltd., Amer. dep. receipts ord.	25c	7-26	7-15	Strawbridge & Clothier (quar.)	20c 25c 20c	8- 2 8- 2 7-15	7-15 7-20 6- 1	Ventures, Ltd. (s-a) Victoria & Grey Trust Co, (quar.)	\$15c	7-15	6-25
(final)  Btock dividend	12 1/2 % 50 %	7-22 7-27 8- 3	6-7 6-25 7-1	Stubnitz Greene Spring Corp. (quar.)	20c 12½c	7-15 8- 2	6- 1 7-15	Vinco Corp., 5% preferred (quar.)	15%c	9- 1	8-31 8-20
Rothmoor Corp., common (quar.) Class A (quar.) Rowe Corp. (quar.)	10c 5c 20c	8- 3 8- 3 8- 2	7- 1 7- 1 7- 9	Suburban Electric Service— 84 2nd preferred (quar.)	61	8- 2	7-15	Virginia Coal & Iron Co. (quar.) Virginian Railway Co., 6% pfd. (quar.)	\$1 37½c	9- 1	8-20
Royal Oak Dairy Ltd., class A (quar.) Royal Typewriter Co., Inc.—	20c ‡15e	8-14	1-36	\$4 2nd preferred (quar.) Suburban Propane Gas Corp.—	81	11- 1	10-15	Vulcan Detinning Co., 7% pfd. (quar.)	. 35c	7-20	7-10
Royal Typewriter Co., Inc.— Common (reduced)	30c \$1.1214	7-15 7-15	6-2:	5.20% conv. pfd. (1952 series) (quar.) Sun Oil Co., common (quar.)	65c 25c	8- 1 9-10	7-15 8-16	Walker & Co., com. (quar.) Wall Street Investing Corp.	25c	8-20	7-30 6-30
Russ Building Co., 6% preferred (accum.)	\$1.50 50c	7-26 7-31	7-10 7-16		\$1.121/2	9-10 8- 2 7-20	8-16 7-12 7-12	Warner & Swasey Co.	- 50c - 25c	7-15	7- 2
St. Croix Paper Co. (quar.)	- 70c	8-14	8- 5 7- 2	Sunrise Supermarkets Corp. (quar.) Super Mold Corp. of California (quar.) Special	20c	7-20 7-20 7-20	7-12 7- 6 7- 6	Warner & Swasey Co	_ 25c	e 7-15	7- 1
St. Louis-San Francisco Ry.  5% convertible preferred A (quar.)  5% convertible preferred A (quar.)	\$1.25	9-15 12-15	9- 1 12- 1	Special Superior Separator, 6% preferred (quar.)	20c 30c	7-31	7-15	5% preferred (quar.)  Washington Gas Light Co., com. (quar.)  \$4.50 preferred (quar.)	- 62½c - 45c - \$1.12½	c 7-31 c 8- 2	7-14
5% convertible preferred A (quar.) St. Paul Fire & Marine Insurance (quar.) Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.25 25c \$\$107	12-15 7-17 10- 1	7-10 9-10	Superior Steel Corp. (quar.) Supertest Petroleum Corp., Ltd., com. (s-a)	25c 140c	8- 9 7-15	7-26 6-24	\$4.50 preferred (quar.)	- \$1.12½ - \$1.06¼	8-10 8-10	7-23
Saguenay Power Co., Ltd., 4¼% pfd. (quar.) San Diego Gas & Electric Co., com. (quar.) 5% preferred (quar.)	20c 25c	7-15 7-15	6-30 6-30	Supertest Petroleum Corp., Ltd., com. (s-a) 5% preference (quar.) Sweets Co. of America, Inc	<b>\$\$1.25</b>	7-15	6-24 6-24 7-12	Waterous Equipment, Ltd. (initial) Weatherhead Co., \$5 preferred (quar.)	_ \$1.25e	c 7-20 5 7-15	7- 5
4½% preferred (quar.)	22½c 22c	7-15 7-15	6-30 6-30	Sweets Co. of America, Inc	50c	10- 1	7-12 9- 1 12- 1	West End Chemical Co., 6% pfd. (accum.)	20c	c 9- 1	8-13
San Miguel Brewery, Inc	80c	7-15 7-15	6-30 6-30 7- 6		. 50e 70c	8-16	12- 1 8- 2 8-16	West Kentucky Coal Co. (reduced)			
Bargent & Co	25c 25c	7-15 8-31		Taylor & Fenn Co., common (quar.)	\$1.08 20c	9- 1 8- 2	8-16 7-15 9- 1	West Michigan Steel Foundry 7% prior preferred (quar.)	_ 17%c	c 8- 1	7-15
75c convertible preferred (quar.)  Savannah Electric & Power—  5.36% preferred (quar.)	18¾c	8-31 7-15	8-20	4.32% conv. preferred (quar.) Taylor Instrument Cos. (stock dividend)	27e 5 %	9-15 9- 1	9- 1 8-16	West Penn Power Co., 4½% pfd. (quar.)	- \$1.12½ - \$1.50	7-15 0 7-15	6-18 6-18
Scarfe & Co., Ltd., class B	110c 120c	8- 2 8- 2	7-15 7-15	Telautograph Corp. (quar.)	25c	8- 2 8- 2	6-21	Western Canada Breweries, Ltd. (quar.)	- \$1.02 ½ - \$25c	7-15 c 9- 1	7-30
Schenley Industries, Inc. (reduced) Schuster (Ed) & Co., common (quar.)	25c 25c	8-10 7-15	7-20 7- 1	Temco Aircraft Corp. (quar.)  Terminal Tower (Cleve.) (quar.)  Extra	25c	7-12	6-29 7- 2 7- 2	Western Grocers, Ltd., class A (quar.) \$1.40 preferred (quar.)	_ \$50c	c 7-15	6-15
Schwitzer-Cummins Co., com.	25c 27½c	7-15 8- 2	7- 6 7-20 7-16	Extra Terre Haute Malleable & Mfg. Corp. (quar.)	25c 20c	7-15	7- 2	Western Insurance Securities Co.— \$2.50 class A (accum.)	. \$2	2 8- 2	7-18
Scott Paper Co., \$3.40 preferred (quar.) \$4 preferred (quar.) Scovill Mfg. Co., 3.65% pfd. (quar.)	85c	8- 1 8- 1	7-16 7-16 8-13	Texas Electric Service, \$4 preferred (quar.)_ Texas Illinois Natural Gas Pipeline—	\$1	8- 2	7-15	Western Pacific RR., common (quar.) 5% preferred A (quar.)	75c \$1.25	c 8-16 5 8-16	8-2
Scovill Mfg. Co., 3.65% pfd. (quar.) 3.65% preterred (quar.) 4.30% preferred (quar)	91 1/4 c 91 1/4 c	9- 1 9- 1		Common (quar.) Texas Power & Light Co.—	24.90	111		5% preferred A (quar.)	\$1.25		5 11- 1
4.30% preferred (quar) Securities Acceptance Corp., common	- \$1.07 1/2			\$4.56 preferred (quar.)	\$1.21	8- 2	7- 9 7- 9 7- 9	Western Tablet & Stationery Corp.— Common (quar.)	600	e 7-15	6-25
Belected American Shares, Inc.— (From investment income)	_ 12e	7-27	6-30	\$4 preferred (quar.) Thatcher Glass Mfg. Co.—	\$1	8- 2	7- 9	Common (quar.)  5% preferred (quar.)  Western Union Telegraph Co. (quar.)	\$1.25	5 10-1	9-10
Seton Leather Co	25c 25c	8- 2	7-16 7-15	**Thatcher Glass Mfg. Co.—  *2.40 convertible preference (quar.)  Thermoid Co., \$2.50 pfd. (quar.)	62½c	8- 2	7-30 7-12	Westminster Paner Co. Ltd. class A (quar	.) \$12%	c 7-31	1 7- 9
4% preferred series A (quar.)4½% preferred series B (quar.)	- \$50c - \$561/4c	10- 2	9- 2 9- 2	Thomaston Mills (quar.)	25c	10- 1	7-12 9-15 7-19	Class B (quar.)Westmoreland, Inc. (quar.)	- \$17%c	ic 7-31 ic 10-1	1 7- 9 1 9-15
Shedd-Bartush Foods Inc. (quar.)	25c	8- 2	7- 2 7- 1	Timm Aircraft Corp	35c	8- 2	7-19 6-15 6-15	Weston Electrical Instrument Corp. (quar.) Wheeling & Lake Eric RR., com. (quar.)	.) 25c	sc 9-10 % 8- 2	0 8-26 2 7-16
Sheraton Corp. of America (quar.) Stock dividend Sherwin-Williams Co. of Canada, Ltd.—			7- 1	5% preferred (quar.)	. 25c	8- 2	6-15 8- 9	4% prior lien (quar.)	. \$1	8- 2	2 7-16
Common (quar.)			and the second	Title Insurance Co. of Minn. (quar.)	35c	7-15	7- 1	\$2 prior preferred (quar.)  Whitehall Cement Mfg. Co. (quar.)			-
Sibley Lindsay & Curr Co. (quar:) Sigma Mines, Ltd	- 40c - 120c	c 7-28	6-28	Quarterly	. 50c	12-10	12- 1	Whitehead Bros. Rubber (quar.)	150	5c 8-16	6 8- 2
Silverwood Dairies, Ltd., class A (quar.)	- 115c - 115c	c 10- 1 c 10- 1	8-31 8-31	Toledo Edison Co., common (quar.)	17½c \$1.06¼	7-28 9- 1	7- 8 8-16	Wichita River Oil Corp	100	0c 8-16 5c 8-2	6 7-16 2 7-1
Simon (H.) Sons Ltd., 5% pfd. (quar.)	_ \$\$1.25	5 9-1	8- 9	4 1/4 % preferred (quar.)	\$1.06 1/4	9- 1	8-16	6% preferred A (quar.)	37 1/20	c 7-15 \$2 7-15	5 7- 1 5 7-10
\$2.12 preferred (quar.)	153c	c 7-15	7- 2	Townsend Co. (quar.)	50c	c 8-26	8- 5	Wilcox Oil Co. (quar.)	250	5c 8-20	0 7-30
Smith (A. O.) Corp. (quar.) Smith (Howard) Paper Mills, Ltd.—	_ 50e	e 8-2	7- 1	Traders Building Assn., Ltd. (quar.)	_ 130c	7-15 c 8- 2	7- 7 7-12	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	0e 7-15	5 6-30
Common (quar.)	\$50c	c 7-30	6-30	Trans-Caribbean Airways, class A (quar.)	5c 5%	7-15 7-15	6-30 6-30	Wood (Alexander) Ltd. (quar.) Worcester County Electric	\$150	5c 7-16	6 6-30
Smith (J. Hungerford) Co. (quar.)	50c	c 8- 2 c 8-26	7- 9 8-10	Class A (stock dividend) Class B (stock dividend)	5%	7-15 7-15	6-30	4.44% preferred (quar.)	250	5c 8- 2	2 7-20
Smith (S. Morgan) Co. (quar.)	250	o 9-10	8-27	Transamerica Corp. (8-a) Transcontinental Gas Pipe Line Corp.—	_ 65c			Monthly Extra	25 25	5c 9-1 5c 9-1	1 8-20 1 8-20
Solar Aircraft Co. (quar.) Sommers Drug Stores, com	25c	e 8- 2	6-15	Trav-Ler Radio Corp. (quar.)	- 7%0	c 10- 1	9-23	Monthly	25 25	5e 10- 1 5c 11- 1	1 9-20 1 10-20
Sputh Pittsburgh Water, 41/2 pfd. (quar.) Southern Advance Bag & Paper Co. (quar.)	.) \$1.12½ .) 30c	7-15 c 8-3	7- 1 6-15	Quarterly Trinity Universal Insurance, com. (quar.)	71/2c 25c	c 1-5-55 c 8-25	12-28 8-16	Yale & Towne Manufacturing Co. (quar.)	50	0c 10- 1	1 9-10
Bouthern Advance Bag & Paper Co. (quar.) Extra Southern Calif. Edison Co., common (quar.)	15c	ic 8- 3	6-15	Quarterly Troy & Greenbush R. R. Association	250	c 11-26	11-15	Yellow Cab Co., 6% conv. pfd. (quar.) Yellowknife Bear Mines, Ltd. (interim)	37%	4e 7-16	6 6-16
Southern Calif. Edison Co., common (quar. 4.48% preferred (quar.) 4.56% preferred (quar.)	50c 28c 28½c	c 7-31 7-31	7- 5	Troy & Greenbush R. R. Association	\$1.121/2			York County Gas (quar.)	50 122 1/2	0c 8- 2	2 7-15 2 7-2
4.56% preferred (quar.) Southern Calif. Gas. 6% preferred A (quar.)	28½c	c 7-31 c 7-15	1 7- 5 5 6-30	True Temper Corp. (quar.) Tuckett Tobseco Co., Ltd., 7% pfd. (quar.)	.) \$81.75	6 9-15 5 7-15	5 6-30	0 5% preferred (quar.)	1311/4	4c 8- 2	2 7- 2
Southern Canada Power Co., Ltd. 6% participating preferred (quar.)	\$50c \$1.50	c 8-16 60 7-15	6 7-20 5 6-18	208 South La Salle Street Corp. (quar.)	62½c	ic 10- 1 ic 7-15	1 9-20 5 7-1	6% preferred (quar.)	idend.		
Southern Colorado Power Co. (quar.) Bouthern Indiana Gas & Electric Co.	17½c	e 7-15	5 6-30	United Air Lines (quar.)				Transfer books not closed for this divi	adian non-	-residents	roe.
Bouthern Indiana Gas & Electric Co.— 4.80% preferred (quar.)  Bouthern Nevada Power (initial)				Union Electric Co. of Missouri 84.50 preferred (guar.)	\$1.12½	½ 8-16	6 7-20	Payable in Canadian funds, tax dedu resident tax 15%; resident tax 7%.	ule al	500	1108
Southern New England Telephone Co. (quar				\$4 preferred (quar.)	921/20	1 8-16 1c 8-16	6 7-20 6 7-20	8 Less British income tax.  x Less Jamaica income tax.  y Previous published date was incorre	et. The	correct	i payment
Southern Railway Co.— 5% non-cumulative preferred (quar.)		14.57		\$3.50 preferred (quar.)	871/20	ac 8-16	6 7-20	y Previous published date was incorre	vere.		-
and cumulative preferred (quar.)	62 1/2	9-1	8-11	Canada (quar.)	131	4-	1.	The state of the s			

# STATE AND CITY DEPARTMENT

## **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

Calhoun County (P. O. Anniston), Alabama

Warrant Sale - An issue of \$425,000 3% Farm-to-Market and State Gasoline Tax Anticipation warrants was sold to T. U. Crumpton & Co., of Birmingham. Dated May 1, 1954. Due semi-annually from Nov. 1, 1954 to May 1, 1964 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birming-

Maplesville, Ala.

Bond Sale-An issue of \$300,-900 first mortgage natural gas revenue bonds was sold to Herbert J. Sims & Co., of New York City, as 5s. Dated June 1, 1954. Interest J-D. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Mobile, Ala

Bond Sale - The \$6,000,000 water service revenue bonds offered July 8 - v. 179, p. 2854were awarded to a syndicate beaded by Shields & Co., New York City, at a price of par, a net interest cost of about 3.24%, as

\$70,000 5s. Due on Jan. 1, 1958 and 1959.

30,000 4s. Due on Jan. 1, 1960 and 1961.

305,000 31/4s. Due on Jan. 1 from 1962 to 1967 inclusive. 340,000 3s. Due on Jan. 1 from

1968 to 1972 inclusive. 5,205,000 31/4s. Due on Jan. 1 from 1973 to 1988 inclusive.

Other members of the group: Salomon Bros. & Hutzler, Eastman, Dillon & Co., both of New York; Lee Higginson Corp., Hornblower & Weeks, of New York; Leedy, Wheeler & Alleman, of Orlando; Sterne, Agee & Leach, Birmingham; Thornton, Mohr & Farish, of Montgomery; Field, Richards & Co., of Cleveland; Stern, Bros. & Co., of Kansas City Cumberland Securities Corp., of Nashville; Berney Perry & Co., of Birmingham; Shropshire & Co., of Mobile; Hugo Marx & Co., of Birmingham; Andrews & Wells, Inc., of New York.

Clement A. Evans & Co., of At-lanta; Hannahs, Ballin & Lee, of New York; Raffensperger, Hughes of America National Trust & Sav-& Co., of Indianapolis; Tripp & ings Association, of San Francisco, Co., of New York; Arnold and as 23/4s. Dated July 1, 1954. Due Crane, of New Orleans; J. M. Dain on July 1 from 1955 to 1969 in-& Co., of Minneapolis; Lucas, Eisen & Waeckerle, of Kansas City; Magnus & Co., of Cincin- urer's office. Legality approved nati; McDonald-Moore & Co., of by O'Melveny & Myers, of Los Detroit; Rodman & Renshaw, of Angeles. Chicago; Seasongood & Mayer, of Fresno County Water Works Dist. Cincinnati; Herbert J. Sims & Co., of New York: M. B. Vick & Co., of Chicago; Weil, Roth & Irving Co., of Cincinnati, and Harrington & Co., of Jackson.

### ARKANSAS

Marvell, Ark.

Bond Offering-James I. Goodwin, Mayor, will sell at public auction at 8 p.m. (CST) on July 12 an issue of \$147,000 water works and sewer revenue bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Interest J-D. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

### CALIFORNIA

Alviso Sch. Dist., Santa Clara County, Calif.

Bond Sale-The \$147,000 school

Trust & Savings Association, of | Treasurer's office. Legality ap-San Francisco, as follows: \$28,000 5s. Due on July 1 from

1955 to 1958 inclusive. 21,000 2s. Due on July 1 from 1959 to 1961 inclusive. 50,000 21/2s. Due on July 1 from

1962 to 1968 inclusive. 48,000 23/4s. Due on July 1 from 1969 to 1974 inclusive.

The bonds are dated July 1 1954. Principal and interest (J-J) payable at the County Treasurer's

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Sale - The \$1,000,000 school building bonds offered July 6 - v. 180, p. 102 - were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 23/4s, at a price of 100.54, a basis of about 2.69%.

Other members of the account: Weeden & Co., J. Barth & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, both of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco, Wagenseller & Durst, of Los Angeles, Hill Richards & Co., of San Francicso, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Bellflower City School District, Los Angeles County, Calif.

Bond Offering-Harold J. Ostly County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 13 for the purchase of \$90,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Conejo School District, Ventura County, Calif.

Bond Sale-An issue of \$65,000 building bonds was sold to the County Treasurer, as 23/4s, at par: Dated July 15, 1954.

Corona, Calif. Bond Sale-An issue of \$49,000 sewer bonds was sold to the Bank clusive. Principal and interest (J-J) payable at the City Treas-

No. 14 (P. O. Fresno), Calif. Bond Sale — The \$66,000 water bonds offered June 29 were awarded to Hannaford & Talbot, of San Francisco, as follows:

\$21,000 33/4s. Due on July 1 from 1957 to 1963 inclusive. 45,000 41/4s. Due on July 1 from 1964 to 1978 inclusive.

The bonds are dated July 1 1954. Due on July 1 from 1957 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurers office. Legal-ity aprpoved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist.

No. 10 (P. O. Fresno), Calif. Bond Offering — J. L. Brown, County Clerk, will receive sealed bids until 11 a.m. (LDST) on July 13 for the purchase of \$36,000 water bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1974 building bonds were awarded to inclusive. Principal and interest the Bank of America National (J-J) payable at the County of about 1.89%.

proved by Orrick, Dahlquist, Her-rington & Sutcliffe, of San Francisco.

LaCanada School District, Los Angeles County, Calif.

Bond Offering-Harold J Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 13 for the purchase of \$50,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Mountain View School District, Los Angeles County, Calif.

Bond Sale-The \$64,000 building bonds offered July 6-v. 180, p. 102-were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 23/4s, at 101.26, a basis of about 2.55%.

Newport Beach School District, Orange County, Calif.

Bond Sale-The \$350,000 building bonds offered July 6-v. 179, p. 2854 - were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 21/2s, at a price of 100.005, a basis of about 2.49%.

Piru School District, Piru and Ventura Counties, Calif.

Bond Sale The \$120,000 building bonds offered July 6-v. 179, p. 2854 were awarded to Weeden & Co., of San Francisco.

Santa Rosa Elementary Sch. Dist., Ventura County, Calif.

Bond Offering - Sealed bids will be received until 10 a.m. (PDST) on Aug. 10 for the purchase of \$30,000 building bonds. Due on Aug. 15 from 1955 to 1960 inclusive.

Washington Elementary Sch. Dist., Yolo County, Calif.

Bond Sale-The \$39,000 building bonds offered July 1-v. 179, p. 2854 — were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 23/4s, at 100.02, a basis of about 2.74%.

Yorba Linda Sch. Dist., Orange County, Calif.

Bond Sale-The \$53,000 building bonds offered July 6-v. 180, p. 102—were awarded to Weeden & Co., of San Francisco, as 3s, at a price of 101.63, a basis of about 2.79%.

## COLORADO

Lamar, Colo.

Bond Sale-The \$500,000 general obligation water improvement bonds offered July 7-v. 180, p. 102 - were awarded to John Nuveen & Co., Chicago: Coughlin & Co., Denver, and Cruttenden & Co., of Chicago, at a price of 100.04, a net interest cost of about 2.29%, as follows:

\$35,000 3s. Due on Aug. 1 from 1956 to 1960 inclusive.

365,000 21/4s. Due on Aug. 1 from 1961 to 1970 inclusive.

100,000 2%s. Due on Aug. 1, 1971 and 1972.

## CONNECTICUT

Sharon (P. O. Sharon), Conn. Bond Sale—The \$495,000 school bonds offered July 7-v. 180, p. 102 -were awarded to the First Bosson Corp., New York City, as 1.90s, at a price of 100.06, a basis

#### **FLORIDA**

Clearwater, Fla.

Certificate Offering - Francis Middleton, City Manager, will receive sealed bids until 2 p.m. (EST) on July 20 for the purchase of \$400,000 recreation revenue certificates. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Certificates due in 1965 and thereafter are callable as of April 1, 1964. Principal and interest (A-O) payable at the Chase National Bank of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### GEORGIA

Clinch County (P. O. Homerville),

Georgia
Bond Sale—J. H. Hilsman & Co. of Atlanta, purchased \$240,000 bonds as 3s, as follows: \$120,000 school bonds.

120,000 hospital bonds.

Waynesboro, Ga. Certificate Sale — The \$400,000 43/4% natural gas distribution system revenue anticipation certificates offered July 1 were awarded to the Equitable Securities Corp., Nashville, at a price of 103.10. The City originally intended to sell \$450,000 certificates -v. 179, p. 2752-but the amount was reduced in accordance with revised estimates of the engineers.

#### ILLINOIS

Cook County School Dist. No. 100 (P. O. Berwyn), Ill.

Bond Offering-Dolores Bieske, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$800,000 building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County Community School
District No. 185 (P. O.
Malta), Ill.
Bond Offering—Wilbur Strawn,
Secretary of the Board of Educa-

tion, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$95,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Irondequois County Community Unit School District No. 6 P. O. Rankin); Ill.

Bond Offering - Martha Brenner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 22 for the purchase of \$200,000 building bonds. Dated Aug. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest payable at a bank or trust company mutually satisfactory to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Logan and Dewitt Counties, Beason Community High School District No. 405 (P. O. Beason), Ill.

Bond Offering - Charles E. Fink, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$195,000 building bonds. Dated June 1, 1954. Due factory to the purchaser and the 100.33, a basis of about 1.69%.

Board of Education. Legality approved by Chapman & Cutler, of

Vermilion County, Oakwood Town-ship High School District No. 227, (P. O. Oakwood), Ill.

Bond Sale-An issue of \$85,000 school building bonds was sold to the State Bank, of Oakland, as 2½s. Due on Oct. 1 from 1955 to 1961 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

#### INDIANA

Indianapolis Park District, Ind. Bond Sale-The \$1,237,000 improvement bonds offered July 7 -v. 179, p. 2855-were awarded to a group composed of Dean Witter & Co., San Francisco, F. S. Smithers & Co., and Brown. Bros. Harriman & Co., both of New York City, as 1%s, at 101.03, a basis of about 1.76%.

Indianapolis, Ind.
Warrant Offering — John R.
Barney, City Controller, will receive sealed bids until 9 a.m.
(CST) on July 13 for the purchase of \$2,880,000 warrants, as follows:

warrants. 230,000 police pension fund warrants.

\$2,500,000 general fund purpose

150,000 fire pension fund warrants.

Each issue matures on Dec. 31, Jennings Township School Building Corporation (P. O. Leavenworth),

Indiana Bond Offering - James Cole, President, will receive sealed bids at the Marengo State Bank, Marengo, until 1 p.m. (CST) on July 15 for the purchase of \$129,000

revenue bonds and debentures, as follows: \$75,000 first mortgage bonds. Dated July 1, 1954. Due semiannually from Jan. 1, 1957 to Jan. 1, 1975, inclusive. Bonds

1, 1960. 54,000 debentures. Dated Aug. 1, 1954. Due Jan. 1, 1980, and callable as of July 1, 1960.

due Jan. 1, 1961 and there-

after are callable as of July

Interest payable J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Knox-Center Township School Corporation (P. O. Knox),

Indiana Bond Sale-The \$100,000 general obligation building bonds offered July 2 were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 23/4s, at a price of 100.01, a basis of about 2.74%.

The bonds mature semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis).

Indiana
Bond Sale—The \$390,000 power plant construction and facilities bonds offered July 7-v. 179, p. 2855-were awarded to the Harris Trust & Savings Bank, Chicago, as 1%s, at a price of 100.03, a basis of about 1.37%

Richmond, Ind. Bond Sale - The \$70,000 fire station bonds offered July 1-v. 179, p. 2855-were awarded to the Fletcher Trust Co., Indianapolis, as 11/2s, at a price of 100.12, a basis of about 1.47%.

Bond Sale—The \$100,000 street improvement bonds offered July on Dec. 1 from 1955 to 1969 in- 7—v. 180, p. 103—were awarded clusive. Principal and interest to the City Securities Corp., Inpayable at a place mutually satis- dianapolis, as 134s, at a price of 5376 East Washington St.,

Indianapolis), Ind.
Offering — Charles F. Bond Offering — Charles F. Kohlmeyer, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 20 for the purchase of \$200,000 building bonds. Dated July 1, 1954. Due semi-annually from July 1, 1955 to Jan 1, 1965 inclusive Prin-Bond Offering to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the Fletcher Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. Civil Twp. (P. O. Fort Wayne), Ind.
Bond Sale—The \$168,000 build-

ing bonds offered July 7-v. 179, p. 2855-were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 21/4s, at a price of 100.34, a basis of about 2.20%.

#### IOWA

Adams County (P. O. Corning), lowa

Bond Sale-The \$225,000 county court house bonds offered July 6-v. 179, p. 2855-were awarded to Shaw, McDermott & Co., of Des Moines, at a price of par. Dated July 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive.

#### Dubuque, Iowa

Bond Sale-The \$225,000 municipal swimming pool bonds offered July 6 — v. 179, p. 2855 — were awarded to Halsey, Stuart & Co., Inc., Chicago, as 2s, at a price of 100.55, a basis of about 1.94%.

Seymour Independent School Dist.,

Bond Offering—Earl O. Beege, Superintendent of Schools, will receive sealed bids until Aug. 3 for the purchase of \$59,000 building bonds.

#### KANSAS

Colby, Kan.

Bond Sale—An issue of \$350,000 building bonds was sold to Stern Bros. & Co., of Kansas City.

### KENTUCKY

Bond Offering—David Parsons, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 12 for the purchase of \$60,000 school building revenue bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Berea National Bank, Berea. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Carlisle, Ky.
Bond Sale—The \$139,000 water revenue bonds offered July 6 were awarded to Walter, Woody & Heimerdinger, and Magnus & Co., both of Cincinnati, jointly, at a price of 100.01, a net interest cost of about 3.94%, as follows:

\$17,000 21/2s. Due on June 1 from 1955 to 1957 inclusive. 25,000 31/2s. Due on June 1 from

1958 to 1965 inclusive. 97,000 4s. Due on June 1 from 1966 to 1984 inclusive.

The bonds are dated June 1, 1954. Due on June 1 from 1955 to 1984 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at the First National Bank, Carlisle. Legality approved by Hays & Fahey, of

Louisville.

Kentucky (State of)
Bonds Delivered — The Commonwealth of Kentucky, on July 1 delivered \$38,500,000 of Turnpike Revenue Bonds (Series 1954) to an underwriting syndicate headed by Blyth & Company, it was announced by Glore, Forgan & Company, fiscal advisors to the Kentucky Department of High-

wavs. The bonds, dated July 1, 1954, and maturing July 1, 1994, carry coupons bearing 3.40% interest and were awarded to the syndicate on June 8 .- v. 179, p. 2648.

William P. Curlin, Kentucky

Warren Twp. Sch. Twp. (P. O. | Highway Commissioner, delivered the bonds to Robert B. McDowell, Vice-President of Blyth & Company, at 10:00 a.m. in the offices of the Chemical Bank & Trust Company at 30 Broad Street, New

York City. The proceeds from the sale of the bonds will be used to construct a 40-mile toll turnpike from Louisville to Elizabethtown. Contracts have already been awarded for grading and draining two 12½-mile segments of the toll road. It is expected that the turnpike will be opened to traffic about the beginning of 1956.

Kentucky Governor Lawrence W. Wetherby has emphasized that the Kentucky turnpike is entirely independent of turnpike projects being considered by other states. It is planned to relieve present traffic conditions in the Louisville-Elizabethtown areas. Nevertheless, Governor Wetherby has admitted the possiblity of the Kentucky turnpike becoming the first link in a major north-south turnpike system.

#### LOUISIANA

East Baton Rouge Recreation and Park Commission (P. O. Baton Rouge), La.

Bond Offering-Ralph M. Hileman, Secretary of the Parish Commission, will receive sealed bids until 11 a.m. (CST) on June 29 for the purchase of \$2,625,000 public improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Commission, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Iberville Parish School District No. 5 (P. O. Plaquemine), Louisiana

Bond Sale - The \$1,000,000 building bonds offered July 6v. 179, p. 2520-were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, of New York City, at a price of par, a net interest cost of about 2.71%, as follows:

\$198,000 3s. Due on July 1 from 1955 to 1959 inclusive.

279,000 21/2s. Due on July 1 from 1960 to 1965 inclusive.

523,000 23/4s. Due on July 1 from 1966 to 1974 inclusive.

Other members of the group: Ducournau & Kees; Arnold and Crane; Schweickhardt & Co., all of New Orleans; Stubbs, Smith & Lombardo, of Birmingham; Raffensperger, Hughes & Co., of Indianapolis; MacDonald-Moore & Co., of Detroit; John Dane, Kohlmeyer & Co.; Steiner, Rouse & Co., and the Weil Investment Co., all of New Orleans.

Jefferson Parish Sewerage District No. 1 (P. O. Metairie), La.

Bond Offering-Willis C. Mc-Donald, Secretary of the Board of Supervisors, will receive sealed ed July 7-v. 180, p. 104-were bids until 10 a.m. (CST) on Aug. awarded to the Boston Safe De-District Sub-Sewerage bonds. Dated Aug. 1, 1954. Due about 1.14%. on Aug. 1 from 1955 to 1974 incl. Interest F-A. Legality approved by Chapman & Cutler, of Chi-cago, and McDonald & Buchler, of New Orleans.

Rapides Parish, Sixth Ward School District No. 58 (P. O. Alexandria), Louisiana

Bond Sale-The \$28,000 building bonds offered July 7-v. 179, p. 2855 — were awarded to the Guaranty Bank & Trust Co., Rapides, as 21/2s, at 100.72. a basis of about 2.37%.

Tangipahoa Parish Road Districts

(P. O. Amite), La. Bond Offering - Alon L. Wall. Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on July 30 for the purchase of \$72,000 public improvement bonds, as follows:

\$38,000 Road District No. 808 bonds. Due on Aug. 15 from 1956 to 1984 inclusive.

34,000 Sub-Road District No. 1 of Road District No. 808 bonds. Due on Aug. 15 from 1956 to 1984 inclusive.

The bonds are dated Aug. 15, 1954. Principal and interest (F-A) payable at the office of the Treasurer of the Parish Police Jury, or at a bank to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

#### MAINE

Lewiston, Me.

Note Offering-Adrien O. Anotil, City Treasurer, will receive sealed bids until 7 p.m. (DST) on July 12 for the purchase of \$300,-000 notes. Dated July 15, 1954. Due Nov. 15, 1954. Notes will be certified as to genuineness by the Second National Bank of Boston, under advice of Storey, Thornike, Palmer & Dodge, of Boston.

#### MASSACHUSETTS

Amesbury, Mass.

Bond Offering - Raymond O. Davis, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (DST) on July 14 for the purchase of \$400,000 school project bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Danvers, Mass.

Bond Offering-Arthur W. Gay, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, unitl 11 a.m. (DST) on July 13 for the purchase of \$175,-000 bonds, as follows:

\$145,000 sewer bonds. Due on Aug. 1 from 1955 to 1964 inclusive. 30,000 water bonds. Due on Aug.

1 from 1955 to 1959 inclusive. The bonds are dated Aug. 1, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Note Sale-The \$300,000 notes offered July 7 were awarded to the Merchants National Bank of Boston, at 0.412% discount.

### Leicester, Mass.

Bond Sale—The \$700,000 school project bonds offered July 8v. 170, p. 103-were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York City, jointly, as 2s, at a price of 100.13, a basis of about 1.98%.

Lynn, Mass. Bond Sale-The \$100,000 street and sidewalk paving bonds offerfor the purchase of \$160,000 posit & Trust Co., Boston, as 11/4s, 100.31, a basis of

Massachusetts Housing Authority

(P. O. Boston), Mass.
Note Sale — The \$37,031,000
State - aided veterans projects notes offered July 7-v. 180, p. 104 —were awarded to a syndicate headed by the Chemical Bank & Trust Co., New York City, as follows:

\$1,148,000 Attleboro notes as 6s, at par plus a premium of \$69,-650.34.

2,295,000 Lawrence notes as 6s, plus a premium of \$139,235.01. 6,000,000 Lynn notes: \$3,000,000 as 6s, plus \$271,005; and \$3,-000,000 as 5.95s, plus \$268,-746.67.

1,083,000 Belmont notes as 6s, plus \$65,707.

2,750,000 Somerville notes as 6s, plus \$166,838.34.

194,000 Wilmington notes as 6s, plus \$11,774.33.

352,000 Peabody notes as 6s, plus \$21,359.67.

plus \$48,805. 2,260,000 Weymouth notes as 6s,

plus \$204,158.33. 839,000 Winthrop notes as 6s, plus \$50,904.34.

3,790,000 Boston notes as 5.85s, plus \$224,183.50.

7,340,000 Boston notes: \$3,670,000 6s, plus \$222,651.68; and \$3,-670,000 5.95s, plus \$220,796.28. 6,400,000 Boston notes: \$3,200,000 5.90s, plus \$190,902.79; and \$3,200,000 5.875s, plus \$190,-093.90.

Needham, Mass.

Bond Offering-Arnold Mackintosh, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$100,000 water bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1959 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rowley, Mass.
Bond Sale—The \$65,000 water bonds offered July 8—v. 180, p. 104 — were awarded to R. W. Pressprich & Co., of New York City, as 1.90s, at 100.29, a basis of about 1.85%.

Saugus, Mass. Bond Offering - Phyllis E. Dodge, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on July 15 for the purchase of \$290,000 bonds, as fol-

\$244,000 sewer bonds. Due on Aug. 1 from 1955 to 1974 incl. 50,000 water bonds. Due on Aug. 1 from 1955 to 1969 inclusive.

The bonds are dated Aug. 1 1954. Principal and interest (F-A) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass. Bond Sale-The \$171,000 building bonds offered July 8-v. 180, p. 104—were awarded to Salomon Bros. & Hutzler, of New York City, as 11/4s, at a price of 100.03, a basis of about 1.24%.

Stoughton, Mass. Bond Offering — Frederick J. Vanston, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until noon (DST) on July 13 for the purchase of \$350,000 school project bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Winthrop, Mass. Bond Offering-Sealed bids will be received by the Town Treasurer at the First National Bank of Boston, 45 Milk St., Boston, until noon (DST) on July 15 for the purchase of \$600,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## MICHIGAN

Ann Arbor, Mich. Bond Offering—Fred J. Looker. City Clerk, will receive sealed bids until 2:30 p.m. (EST) on July 19 for the purchase of \$72,-

500 bonds, as follows:

\$62,500 special assessment sanitary sewer bonds. Due on Aug. 1 from 1955 to 1959 incl. 10,000 general obligation sewer bonds. Due on Aug. 1 from

1954 to 1959 incl. The bonds are dated Aug. 1954. Principal and interest (F-A) payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Centerville School District, Mich. Bond Sale-The \$175,000 school building bonds offered July 1 -v. 179, p. 2856—were awarded ing bonds offered June 29—v. 179, to McDonald-Moore & Co., Detroit, and the Berrien Securities, Sattley & Co., and McDonald-

1,600,000 Watertown notes as 6s, | Inc., of Benton Harbor, jointly, at a price of 100.02, a net interest cost of about 2.15%, as follows:

\$42,000 23/4s. Due on May 1 from 1955 to 1960 inclusive. 94,000 21/2s. Due on May 1 from 1961 to 1969 inclusive. 13,000 2¼s. Due May 1, 1970. 13,000 1¼s. Due May 1, 1971.

13,000 ls. Due May 1, 1972. Croswell-Lexington Rural Agricul. School District (P. O. Croswell), Michigan

Bond Sale—The \$165,000 building bonds offered July 7—v. 179, p. 2856—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.005.

**DeWitt Township School District** No. 4 (P. O. 4901 North East St., Lansing), Mich.

Bond Offering-Russell A. Davis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$65,000 building bonds. Dated Aug. 1, 1954. Due on May 1 from 1955 to 1968 inclusive. Bonds due in 1958 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Galesburg-Augusta Community Sch. Dist. (P. O. Galesburg), Michigan

Bond Sale—The \$325,000 building bonds offered July 1—v. 179, 2856 - were awarded to the p. 2856 — were awarded to the First of Michigan Corp., Detroit.

Marysville School District, Mich. Bond Sale-The \$800,000 building bonds offered July 1-v. 179, p. 2856—were awarded to a group composed of the First of Michigan Corp., Detroit, Stranahan, Harris & Co., Toledo, and Kenower, Mac-Arthur & Co., of Detroit, at a price of 100.007, a net interest cost of about 1.71%, as follows: \$275,000 11/2s. Due on June 1 from

1957 to 1959 inclusive. 415,000 13/4s. Due on June 1 from 1960 to 1963 inclusive.

110,000 1s. Due June 1, 1964. Muskegon Twp. Sch. Dist. No. 2 (P. O. Muskegon), Mich.

Bond Sale—The \$325,000 build-ing bonds offered July 7-v. 180, p. 104—were awarded to a group composed of Barcus, Kindred & Co., Channer Securities Co., both of Chicago, First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, at a price of 100.004, a net interest cost of about 3.24%, as follows:

\$150,000 31/4s. Due on July 1 from 1956 to 1964 inclusive. 150,000 31/2s. Due on July 1 from 1965 to 1971 inclusive. 25,000 21/2s. Due July 1, 1972.

Muskegon Township, Reeths-Puffer Agricultural School District No. 7 Fractional (P. O. Muskegon), Michigan

Bond Sale-The \$690,000 building bonds offered July 6-v. 180, p. 104—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., all of Detroit; Stranahan, Harris & Co., Toledo, and Walter J. Wade, Inc., of Grand Rapids, at a price of 100.0001, a net interest cost of about 2.21%, as follows:

\$110,000 31/4s. Due on May 15 from 1955 to 1959 inclusive. 365,000 21/4s. Due on May 15 from 1960 to 1968 inclusive.

160,060 21/2s. Due on May 15 from 1969 to 1971 inclusive. 55,000 1s. Due May 15, 1972.

Plymouth, Mich. Bond Sale—The \$44,000 special assessment street improvement bonds offered July 6 — v. 180, p. 105—were awarded to McDonald-Moore & Co., of Detroit.

Summit Township School District No. 6 (P. O. Jackson), Mich. Bond Sale—The \$150,000 buildp. 2856-were awarded to H. V.

Moore & Co., both of Detroit, jointly.

Summit Township School District No. 2 (P. O. Jackson), Mich. Bond Offering—Marion M. Pal-

mer, Director, will receive sealed bids until 6 p.m. (EST) on July 15 for the purchase of \$35,000 building bonds. Dated Aug. 1, 1954. Due on April 1 from 1955 to 1971 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1957. Interest A-O.

West Branch, Mich. Bond Sale—The \$180,000 sewage disposal bonds offered July 1v. 179, p. 2856—were awarded to the State Savings Bank of West Branch.

#### MINNESOTA

Bovey, Minn.
Bond Offering—Forrest F. Foss, Village Clerk, will receive sealed bids until 7 p.m. (CST) on July 19 for the purchase of \$30,000 iron removal and filtration plant bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1961 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Fergus Falls, Minn. Certificate Offering—Harold H. Drews, City Clerk, will receive sealed bids until 5 p.m. (CST) on July 12 for the purchase of \$95,-000 street improvement certificates of indebtedness. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minne-

Golden Valley, Minn. Bond Offering — Kenneth W. Rahn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$750,-000 general obligation Sewer Improvement No. 1 bonds, as follows: \$600,000 series A bonds. Due on Jan. 1 from 1956 to 1975 incl.

150,000 series B bonds. Due on Jan. 1 from 1956 to 1975 incl. The bonds are dated July 1,

1954. Principal and interest payable at a National or State bank to be designated by the successful bidder. Legality approved by Borsey, Colman, Barber, Scott & Barber, of Minneapolis.

Hennepin County Independent School District No. 205 (P. O. St. Louis Park), Minn.

Bond Offering-Harry J. Olson. District Clerk, will receive sealed bids until 8 p.m. (CST) on July 15 for the purchase of \$750,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minne-

Marshall and Polk Counties Joint Indep. Sch. Dist. Nos. 31 and

287 (P. O. Alvarado) Minn. Bond Sale—The \$80,000 building bonds offered July 7-v. 180, p. 105—were awarded to the Allison-Williams Co., of Minneapolis, as 2.90s, at 100.04, a basis of about 2.89%.

### MISSISSIPPI

George County, Agricola Special Consolidated School District

(P. O. Lucedale), Miss. Bond Offering—W. A. Rouse, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$10,000 school bonds. Due in 5 years.

### MISSOURI

Ferguson, Mo.

Bond Sale-An issue of \$50,000 judgment funding bonds was sold to George K. Baum & Co., of Kansas City, as 2s, 21/4s and 23/s. Dated June 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Interest F-A. Legality approved by Charles & Trauermicht, of St. Louis.

Kansas City, Mo.

Rond Sale-The \$18,700,000 airport revenue bonds offered July -v. 179, p. 2857—were awarded to a group headed by Stern Bros. & Co., of Kansas City, as 41/4s, at price of 97.67, a basis of about

Washington, Mo.

Bond Sale-An issue of \$100,-000 water works bonds was sold to the Mercantile Trust Co., St. Bank, of Washington, jointly, as 1½s and 1¾s. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauerapproved by Charles & Trauernicht, of St. Louis.

#### MONTANA

Billings, Mont.

Bond Sale-The \$500,000 water system revenue bonds offered July 6 - v. 179, p. 2649 - were awarded to a group composed of White, Weld & Co., New York City, Foster & Marshall, Blyth & Co., both of Seattle, William Blair & Co., Chicago, Bosworth, Sullivan & Co., Denver, and Edward L. Burton & Co., of Salt Lake City, at a price of 100.10, a net interest cost of about 2.14% as follows:

\$250,000 21/4s. Due on Jan. 1 from 1955 to 1964 inclusive.

150,000 2s. Due on Jan. 1 from 1965 to 1970 inclusive. 100,000 21/4s. Due on Jan. 1 from 1971 to 1974 inclusive.

Deer Lodge County High School District (P. O. Anaconda), Mont. Bond Sale—The \$450,000 building bonds offered July 1-v. 179, p. 2649—were awarded to a group composed of Piper, Jaffray & Hopwood, Kalman & Co., J. M. Dain & Co., and Allison-Williams Co., all of Minneapolis, as 23/4s, at

#### **NEW JERSEY**

Berlin Township School District

(P. O. West Berlin), N. J. Bond Offering—Leroy W. Flick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$80,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the Berlin National Bank, Berlin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Bloomfield, N. J. Bond Offering-J. Cory Johnson, Town Clerk, will receive sealed bids until 8:30 p.m. (DST) on July 19 for the purchase of \$434,000 bonds, as follows:

\$124,000 general improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1967 inclusive.

261,000 school bonds. Due on Jan. 1 from 1955 to 1980 inclusive. Dated Jan. 1, 1954. 49,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive.

Principal and interest (J-J) payable at the National Newark and Essex Banking Co., Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Sale-The \$380,000 building bonds offered July 1-v. 179, p. 2857-were awarded to a group composed of J. B. Hanauer & Co., J. R. Ross & Co., both of Newark. and Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2.60s, at 100.21, a basis of about 2.57%.

Randolph Township School District (P. O. R. D. No. 2, Dover), N. J. Bond Offering — Stephen E. Armitage, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$385,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at the Dover Trust Co., Dover. Legality ap-

proved by Hawkins, Delafield & Wood, of New York City.

South Plainfield, N. J.

Bond Sale - The \$37,500 improvement and equipment bonds offered July 1-v. 179, p. 2754-were awarded to Boland, Saffin & Co., New York City, as 2.70s, at a price of 100.12, a basis of about

#### **NEW YORK**

Amherst Central High Sch. Dist. No. 1 (P. O. Buffalo 21), N. Y.

Bond Sale - The \$2,600,000 building bonds offered July 8-v. 108, p. 106-were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., Aubrey G. Lanston & Co., Gregory & Son, Inc., J. G. White & Co., and Freeman & Co., all of New York City, as 2.40s, at a price of 100.27, a basis of about 2.37%.

Bethlehem and New Scotland Central School District No. 6 (P. O. Delmar), N. Y.

Bond Offering-John E. Glenn, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$1,658,000 school building bonds, as follows:

\$68,000 series A bonds. Due on Nov. 1 from 1955 to 1983 inclusive.

1,500,000 series B bonds. Due on Nov. 1 from 1955 to 1983 inclusive.

The bonds are dated May 1 1954. Principal and interest (M-N) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York

Chautauqua, Stockton, Westfield, Portland and Ellery Central Sch. Dist. No. 1 (P. O. Mayville), New York

Bond Sale-The \$280,000 building bonds offered July 8-v. 180, p. 106-were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.30s, at 100.28, a basis of about 2.26%.

Greenburgh Union Free Sch. Dist. No. 2 (P. O. Irvington), N. Y.

Bond Offering — Margaret I. Crawford, District Clerk, will re-ceive sealed bids until 3:30 p.m. (DST) on July 22 for the purchase of \$1,245,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Principal and interest (F-A) payable at the Irvington National Bank & Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield, and Victor Central Sch. Dist. No. 1 (P. O. Honeoye Falls), N. Y.

Bond Sale-The \$68,000 building bonds offered July 7-v. 179, 2857-were awarded to Doop. 2857—were awarded little & Co., of Buffalo, as 1½s, at a price of 100.05, a basis of about 1.48%.

New Windsor, New Windsor Water District No. 3 (P. O. Newburgh), New York

Bond Offering-Joseph G. Parisi, Town Clerk, will receive sealed bids until 2:30 p.m. (DST) on July 14 for the purchase of \$68,000 water improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1988 inclusive. Principal and interest (J-D) payable at the Central National Bank of Washingtonville. Legality proved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York
Note Sale — The \$17,840,000

notes offered July 8-v. 180, p. 106-were awarded as follows:

\$10,000,000 to Eastman, Dillon & Co., New York City, at 5% interest, plus \$287,520.70. 7,840,000 to Salomon Bros.

Hutzler, New York City, at

Newark Valley, N. Y.

Bond Sale — The \$7,000 fire as follows: truck purchase bonds offered July 7-v. 179, p. 2857-were awarded to the Owego National Bank of Owego, as 21/2s, at par.

Poughkeepsie, New Hamburg Fire District (P. O. Wappingers Falls), New York

Bond Sale — The \$35,000 fire house bonds offered July 8—v. 180, p. 106-were awarded to the National Bank of Wappingers Falls, as 2.10s, at par.

Schenectady City School District, New York

Bond Offering - R. M. Bogg, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of \$1,900,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1959 inclusive. Principal and interest (F-A) payable at the Citizens Trust Co., Schenectady, or at the Chase National Bank of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster, N. Y.

Bond Sale — The \$18,000 fire truck bonds offered July 1—v. 179, p. 2858—were awarded to the Union Trust Co., Rochester, as 1.90s, at par.

Yorktown, New Castle and Cortlandt Central School District No. 2 (P. O. Yorktown Heights), N. Y.

Bond Offering - Bertha Smith, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$125,000 school bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the District Treasurer's office, or at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Yorktown, Somers, Cortlandt, Putnam Valley, Carmel and Phillipstown Central School District No. 1 (P. O. Schrub Oak), New York

Bond Offering — Walter Panas, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of \$165,000 building bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the District Treasurer's office, or at the Marine Midland Trust Co., New York City. Legal-ity approved by Wood, King & Dawson, of New York City.

### NORTH CAROLINA

Haw River Sanitary District, Alamanae County, N. C.

Bond Sale-The \$13,000 water and sewer bonds offered June 15 —v. 179, p. 2650—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of par, a net interest cost of about 3.62%, as follows:

\$5,000 51/2s. Due on April 1 from 1955 to 1959 inclusive. 8,000 31/4s. Due on April 1 from 1960 to 1967 inclusive.

Randolph County, Asheboro School District (P. O. Asheboro), N. C.

Bond Sale-The \$100,000 school building bonds offered June 15-v 179, p. 2650—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about 2.84%, as follows:

\$35,000 6s. Due on June 1 from 1956 to 1962 inclusive. 25,000 21/2s. Due on June 1 from 1963 to 1967 inclusive.

20,000 23/4s. Due on June 1 from 1968 to 1971 inclusive. 20,000 13/4s. Due on June 1 from 1972 to 1975 inclusive.

Selma, N. C.

Bond Sale-The \$100,000 water bonds offered June 15-v. 179, p. 2650 - were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greens- at a price of 100.85, a basis of 5%, interest, plus \$222,347.93. boro, jointly, at a price of 100.03, about 2.16%.

a net interest cost of about 3.23%

\$36,000 6s. Due on June 1 from 1955 to 1963 inclusive. 54,000 3s. Due on June 1 from

1964 to 1973 inclusive. 10,000 13/4s. Due on June 1, 1974.

Sampson County, Clinton School District (P. O. Clinton), N. C.

Bond Sale-The \$150,000 school building bonds offered June 15v. 179, p. 2650-were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of par, a net interest cost of about 3.15%, as follows:

\$24,000 6s. Due on June 1 from 1956 to 1959 inclusive.

36,000 234s. Due on June 1 from 1960 to 1965 inclusive. 15,000 6s. Due on June 1 from

1966 to 1968 inclusive. 20,000 3s. Due on June 1 from 1969 to 1972 inclusive. 40,000 31/4s. Due on June 1 from

1973 to 1980 inclusive. 15,000 11/2s. Due on June 1 from 1981 to 1983 inclusive.

Wake Forest, N. C.

Bond Offering-W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 13 for the purchase of \$42,-000 water and sewer bonds. Dated June 1, 1954. Due on June 1 from 1957 to 1968 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

#### OHIO

Brook Park, Ohio

Bond Sale - The \$139,393.63 water improvement bonds offered July 6-v. 179, p. 2858-were awarded to Fox, Reusch & Co., of Cincinnati, as 2½s, at a price of 101.16, a basis of about 2.29%.

Cambridge, Ohio

Bond Sale-The \$14,950.90 street improvement bonds offered July 2 179, p. 2858—were awarded to McDonald & Co., of Cleveland, as  $2\frac{1}{4}$ s, at a price of 100.39, a basis of about 2.18%.

Felicity-Franklin Local School Dist. (P. O. Felicity), Ohio

Bond Offering - Velma Marriott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 17 for the purchase of \$194,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Felicity. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin Local Sch. Dist. (P. O.

Grove City), Ohio Bond Sale - The \$1,058,000 building bonds offered July 7v. 179, p. 2858—were awarded to a group composed of First Cleveland Corp., Field, Richards & Co., Fahey, Clark & Co., all of Cleveland, First of Michigan Corp., Detroit, and Provident Savings Bank & Trust Co., Cin-100.93, a basis of about 2.40%.

Grandview Heights (P. O. 1016 Grandview Ave., Columbus), Ohio

Bond Sale-The \$23,763.60 special assessment street improvement bonds offered July 1-v. 179. 2858-were awarded to J. A. White & Co., of Cincinnati.

Lancaster City School District, Ohic Bond Sale - The \$2,490,000 school building bonds offered July 6 — v. 179, p. 2858 — were awarded to a group composed of Harris Trust & Savings Bank First National Bank of Chicago both of Chicago, Mercantile Trus Co., St. Louis, Salomon Bros. & Hutzler, New York City, Merrill Turben & Co., and Wm. J. Mericka & Co., both of Cleveland, as 21/4s

#### Marysville Exempted Village School District, Ohio

Bond Offering-H. J. Coleman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 19 for the purchase of \$29,500 building bonds. Dated Jan. 15, 1954. Due on Nov. 1 from 1954 to 1963 inclusive. Interest

Massillon City School District, Ohio Bond Offering — H. S. Zepp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 26 for the purchase of \$32,000 building bonds. Dated Aug. 1, 1954. Due on April 1 and Oct. 1 from 1956 to 1963 inclusive.

#### Oberlin, Ohio

Interest A-O.

Bond Sale-The \$295,000 Municipal Hospital bonds offered July 7-v. 179, p. 2858- were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 21/4s at price of 101.03, a basis of about

#### Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on July 27 for the purchase of \$300,000 swimming pool bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stone Creek-Jefferson Local School District (P. O. Stone Creek), Ohio

Bond Offering-Sealed bids will be received by the Secretary of the Board of Education until 1 p.m. (EST) on July 23 for the purchase of \$28,000 building bonds. Dated June 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, New Philadelphia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Struthers, Ohio

Bond Sale—The \$4,798.46 bonds offered July 2—v. 179, p. 2858 were awarded to McDonald & Co., of Cleveland, as follows:

\$33,798.68 special assessment street improvement bonds as 13/4s, at 100.14, a basis of about 1.70%.

18,000.00 fire station bonds as 21/4s, at a price of 101, a basis of about 2.05%.

#### Westlake Exempted Village Sch. District, Ohio

Sale Date Changed — Date of sale of the issue of \$500,000 building bonds has been changed from July 20-v. 180, p. 106 to July 27.

### **OKLAHOMA**

Cleveland County Indep. Sch. Dist. No. 40 (P. O. Norman), Okla.

Bond Offering - Roy Harsh berger, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 12 for the purchase of \$30,000 building and equipment bonds. Due

### Hobart, Okla.

Bond Sale\_The \$118,000 sewage treatment plant and sanitary sewer improvement bonds offered July 7 — v. 180, p. 106 — were awarded to the First Securities Co. of Kansas, Wichita, and the First National Bank of Hobart, jointly.

Sale consisted of:

\$85,000 sewage treatment plant bonds. Due serially from 1957 to 1965 inclusive.

000 sanitary sewer mains bonds. Due serially from 1957 to 1963 inclusive.

### Stilwell, Okla.

Bond Offering-Joe H. Carson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 13 for the purchase of \$226,000 sewage disposal plant and sewer extension bonds. Due serially from 1956 to 1977 incl.

#### **OREGON**

Benton County Consol. Sch. Dist. No. 8 (P. O. Route I, Corvallis), Oregon

Bond Sale-The \$75,000 general obligation bonds offered July 7 -v. 180, p. 106—were awarded to the First National Bank of Portland, at a price of par, as follows: \$47,000 21/2s. Due on Jan. 1 from 1956 to 1965 inclusive.

10,000 21/4s. Due on Jan. 1, 1966 and 1967.

18,000 21/2s. Due on Jan. 1 from 1968 to 1970 inclusive.

The bonds are dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Interest F-A. Legality approved by Winfree, Mcland.

Douglas County School District No. UH-13 (P. O. Reedsport), Ore.

Bond Offering—Sealed bids will be received until July 20 for the purchase of \$70,000 building bonds.

Jefferson County, Black Butte Sch. Dist. No. 41 (P. O. Camp Sherman), Ore.

Bond Offering - Ruth Bruns, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 13 for the purchase of \$6,000 school building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCul-Culloch, Shuler & Sayre, of Port- loch, Shuler & Sayre, of Port-60 SIE

Medford, Ore. Bond Sale-The \$100,061.14 improvement bonds offered July 6

-v. 179, p. 2858—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly.

Multnomah County, Richland Water District (P. O. Portland), Ore.

Bond Sale—The \$68,000 general obligation bonds offered July 6

—v. 179, p. 2858—were awarded to Blyth & Co., of Portland, as 3s, at a price of 98.11, a basis of

Multnomah County School District No. 3 (P. O. Parkrose), Ore.

about 3.11%.

Bond Offering-Helen V. Zeller, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$500,000 build-

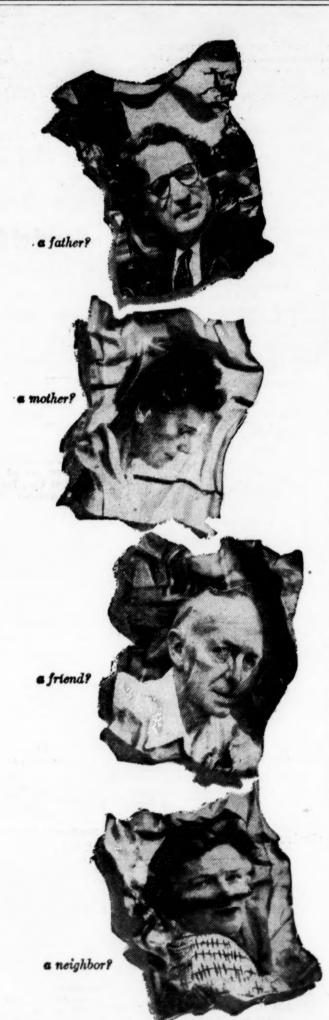
clusive. Principal and interest (J-J) payable at the Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Winfree, McCulloch, Shuler Sayre, of Portland.

North Roseburg Sanitary District

(P. O. Roseburg), Ore. Bond Offering—Alta Bartram, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 15 for the purchase of \$121,-412 improvement bonds. Dated Aug. 1, 1954. Due semi-annually on Feb. 1 and Aug. 1 from 1955 to 1964 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Sutherlin, Ore.

Bond Offering - Hugh McKining bonds. Dated July 1, 1954. Due ley, City Manager, will receive on Jan. 1 from 1956 to 1965 in- sealed bids until 11 a.m. (PST) on



## Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and "colonized" in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be oured, your best "insurance" is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them-(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to "Cancer"-in care of your local Post Office.

**American Cancer Society** 



000 sewage system bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S.

Wallowa County School District No. 6 (P. O. Enterprise), Ore. Bond Offering-S. W. Begley,

District Clerk, will receive sealed bids until 6 p.m. (PST) on July 12 for the purchase of \$30,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

Allentown, Pa.

Bond Offering — Geo. W. Kistler, City Clerk, will receive sealed bids until 11 a.m. (DST) on July 20 for the purchase of \$1,-500,000 improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Bonds due in 1971 and thereafter are callable as of Aug. 1, 1970. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Coatesville, Pa. Bond Offering-F. P. Pennegar, City Clerk, will receive sealed bids until 3 p.m. (DST) on July 21 for the purchase of \$125,000 general obligation water improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Bank of Coatesville. Legality approved by Townsend, Ellitt & Munson, of Philadelphia.

Lower Bucks County Sch. Authority (P. O. Langhorne), Pa.
Bond Offering—John J. Mladen, Secretary, will receive sealed bids until 8 p.m. (DST) on July 13 for the purchase of \$1,640,000 school revenue bonds, as follows: \$760,000 bonds. Due on Aug. 1 from 1955 to 1979 inclusive. 880,000 bonds. Due Aug. 1, 1994.

The bonds are dated Aug. 1, 1954 and those maturing in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the Farmers National Bank of Bucks County, Bristol. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Ridgway, Pa. Bond Offering-Paul B. Greiner, Borough Secretary, will re-ceive sealed bids until 7:30 p.m. (DST) on July 12 for the purchase of \$100,000 general obligation bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Sharon Hill School District. Pa. Bond Offering — Hibbard G. Gumpert, Secretary of the Board

for the purchase of \$20,000 improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1962 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin, Pa.

Bond Sale - The \$600,000 general obligation sanitary sewer bonds offered July 6—v. 180, p. 107-were awarded to a group composed of Halsey, Stuart & Co., New York City, Stroud & Co., Philadelphia, and A. E. Masten & 2.13%.

White Haven, Pa.

Bond Sale-The \$7,000 general obligation bonds offered July 6 -v. 179, p. 2858—were awarded to the White Haven Savings Bank, of White Haven, as 21/2s, at a price

#### SOUTH CAROLINA

Spartanburg Metropolitan District, South Carolina

Bond Sale-The \$135,000 building bonds offered July 7-v. 179, p. 2859—were awarded to Alester G. Furman Co., of Greenville, and the Robinson-Humphrey Co., Inc., of Atlanta, jointly, as 2s, at a price of 100.06, a basis of about 1.99%.

#### SOUTH DAKOTA

Minnehaha County, Baltic Indep. Sch. Dist. No. 115 (P. O. Baltic), South Dakota

Bond Offering - Theo. Berg. Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 12 for the purchase of \$6,000 school improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1957 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Union County, Jefferson Indepen. Sch. Dist. No. 1 (P. O. Elk Point), South Dakota

Bond Offering-Carl P. Linster, Clerk of the Board of Education, will receive sealed bids until July 12 for the purchase of \$29,000 building bonds. Dated July 1,

### TEXAS

Knox Housing Authority, Texas Note Offering-W. L. Collins, Secretary, will receive sealed bids until noon (EDST) on July 15 for the purchase of \$32,000 series A notes. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1962 inclusive. (The previous offering on June 29 was nullified owing to failure to advertise the sale in the local press as provided by law.)

#### Lefors Independent School District, Texas

Bond Sale-An issue of \$300,of Directors, will receive sealed 000 building bonds was sold to

Effective July 12, 1954 BDENNING & CO. Will Be Located in New Quarters at 1529 WALNUT STREET PHILADELPHIA 2, PA. New York Phone CORTLANDT 7-1202 New Telephone Number Teletype Number LO 8-0900 INVESTMENT SECURITIES

Texas, San Antonio, as 2s and 2½s, at a price of par. Dated June 1, 1954. Due serially from 1955 to 1964 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Levelland Consolidated Indep. School District, Texas

Bond Offering-Artie B. Forehand, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 27 for the purchase of \$992,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1979 inclusive. Bids are asked for bonds to be Co., of Pittsburgh, as 21/4s, at a callable after 15 years from date price of 101.06, a basis of about of issue. Principal and interest (F-A) payable at the American National Bank of Austin. Legality approved by Chapman & Cutler, of Chicago.

Port Lavaca, Texas

Bond Sale-The \$600,000 street and bridge improvement bonds offered July 7-v. 179, p. 2858were awarded to McClung & Knickerbocker, of Houston.

San Angelo Independent School District, Texas

Bond Sale - The \$1,500,000 school house bonds offered July 1 -v. 179, p. 2756-were awarded to a group composed of the National City Bank of New York, First Southwest Co., Republic National Bank, Dallas Union Securities Co., and M. A. Hagberg & Co., all of Dallas, at a price of 100.10, a net interest cost of about 2.71%, as follows:

\$120,000 4s. Due on July 15 from 1955 to 1965 inclusive.

420,000 21/2s. Due on July 15 from 1966 to 1977 inclusive. 960,000 23/4s. Due on July 15 from 1978 to 1984 inclusive.

#### Uvalde Independent School District, Texas

Bond Sale-An issue of \$120,-000 building bonds was sold to the Central Investment Co. of Texas, of Dallas, as 2½s and 3s. Dated June 15, 1954. Due serially from 1955 to 1980 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Whitesboro Independent School District, Texas

Bond Sale-An issue of \$114,-000 school building bonds was sold to the Central Investment Co. of Texas, of Dallas, as 31/4s, at par. Dated June 1, 1954. Due serially from 1972 to 1982 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

### VIRGINIA

Newport News, Va. Bond Offering—C. L. Williams, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 19 for the purchase of \$2,500,000 water bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Aug. 15, 1959. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New

### WASHINGTON

King County Water District No. 75 (P. O. Seattle), Wash. Bond Sale—An issue of \$75,000

water revenue bonds was sold to Pacific Northwest Co., of Seattle, as 33/4s. Dated March 1, 1954. Due on Sept. 1 from 1957 to 1973 inclusive. Callable as of Sept. 1,

### DIVIDEND NOTICE

### COMBUSTION ENGINEERING. INC.

Dividend No. 203

A quarterly dividend of Seventy-five Cents (75c) per share on all the outstanding stock of the Company has been declared payable August 3, 1954 to stockholders of record at the close of business July 15, 1954.
Second quarterly dividends in recent years have been paid on or afout July 29. Payment this year has been postponed past the normal payment date so that stockholders can benefit if proposed easing of taxes on dividends becomes law and is effective on payments after July 31.

OTTO W. STRAUSS. Vice President and Treasurer.

proved by Preston, Thorgrimson & Horowitz, of Seattle.

Kitsap County, South Kitsap School Dist. No. 402 (P. O. Port Orchard), Washington

Bond Offering - Arthur Lund, County Treasurer, will receive sealed bids until 4 p.m. (PST) on July 28 for the purchase of \$350,-000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1974 incl. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Marysville Sch. Dist. No. 305 (P. O. Everett), Washington

Bond Sale-The \$235,000 building bonds offered July 1-v. 179, p. 2860 - were awarded to the Pacific National Bank of Seattle.

#### WISCONSIN

LaCrosse, Wis.

Bond Sale-The \$800,000 school building bonds offered July 8 -v. 179, p. 2860-were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 11/2s, at 101.15, a basis of about 1.28%.

#### WYOMING

Weston County Sch. Dist. No. 9 (P. O. Osage), Wyo.

Bond Offering-Wallace R. Updike, District Clerk, will receive on July 17 for the purchase of from 1955 to 1974 inclusive.

July 12 for the purchase of \$475,- bids until 8 p.m. (DST) on July 19, the Columbian Securities Corp. of 1955. Interest M-S. Legality ap- \$125,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of Weston County. Legality approved by Tallmadge & Tallmadge, of Denver.

## CANADA

Canada (Dominion of) Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on July 8, as follows: \$35,-000,000, due Oct. 8, 1954, at 1.45% yield; and \$5,000,000, due April 7, 1955, at 1.76%.

#### QUEBEC

Pont-Viau, Que. Bond Sale—An issue of \$325,-500 water works and sewage works bonds was sold to a group composed of Dominion Securities Corp., or Toronto, Belanger, Inc., and Morgan, Kempf & Co., both of Montreal, at a price of 96.75, a net interest cost of about 4.37%. as follows:

\$144,500 31/2s. Due on June 1 from 1955 to 1964 inclusive.

181,000 4s. Due on June 1 from 1965 to 1974 inclusive.

Valleyfield Sch. Commission, Que. Bond Sale—An issue of \$422,-000 school bonds was sold to Gairdner & Co., and the Royal Bank of Canada, both of Toronto, jointly, as 3s, at a price of 95.53, a basis of about 3.73%. Dated sealed bids until 4 p.m. (MST) June 1, 1954. Due on June 1

# Board of Governors of the Fed. Reserve System

	BUSINESS	INDEXE	s		1	
1 40 17	1947-49 at	verage=1	00			
	Seaso	nally Adh	usted	U	nadjusted	
****	198	54	1953	1954		1953
* 4.77	May	Apr.	May	May	Apr.	May
Industrial production-				17.0		A
Total	*125	123	137	•123	123	136
Manufactures-						Y
Total	*126	125	139	*125	125	138
Durable	*135	134	156	*136	137	157
Nondurable	*117	115	123	*113	113	119
Minerals	*112	111	117	*113	110	118
Consumer durable goods-				-		
Total	*118	116	138	*115	119	133
Major consumer durables		126	153	*126	131	147
Autos	°145	139	160	°146	151	162
Household		117	148	*109	116	136
Other consumer durables		93	104	•92	92	102
Construction contracts, value-		- 4 - 17				
Total	İ	*198	161	ź	*228	195
Residential		*218	164	1	*257	194
All other		*185	159	1	*209	196
Employment and payrolls-						-
Nonagricultural empl., total	°110.2	110.4	113.9	*109.7	110.0	113.3
Manufg, production workers-						
Employment, total		103.0	114.2	*100.4	101.8	112.3
Durable		109.5	125.1	*107.7	109.4	124.5
Nondurable	*95.0	95.3	101.4	*91.8	92.9	98.0
Payrolls, total				†134.9	135.0	151.9
Freight carloadings		83	98	86	81	100
Department store sales, value		110	117	†108	109	115
Department store stocks, value_		120	127	*	127	132

New indexes. For description see Federal Reserve Bulletin for May, 1954, 438-452. \*Preliminary. †Estimated. ?Not available.

NOTE—Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

> INDUSTRIAL PRODUCTION (1947-49 average-100)

. 72		nally Adj		Unadjusted				
Account to the same of the sam	19		1953	195	-	1953		
Durable Manufactures:	*May	Apr.	May	°May	Apr.	May		
Primary metals	106	104	139	109	108	142		
Metal fabricating	147	146	169	148	150	170		
Fabricated metal products	119	118	139	119	119	139		
Machinery	138	138	162	139	141	163		
Nonelectrical	125	126	146	126	128	148		
Electrical	164	163	194	163	166	192		
Transportation equipment	177	172	192	179	179	194		
Instruments	137	139	156	137	140	156		
Clay, glass & lumber products_	122	120	127	123	123	128		
Stone, clay & glass products	#	128	135	\$	128	135		
Lumber and products	2	113	119	2	119	122		
Furniture and miscellaneous	118	117	135	114	115	130		
Furniture and fixtures	104	104	123	100	102	118		
Miscellaneous manufactures	127	126	143	124	125	139		
Nondurable Manufactures:								
Textiles and apparel	103	101	115	99	97	111		
Textile mill products	1	93	113	. 2	93	112		
, Apparel and allied products	2	111	117	1	102	110		
Rubber and leather products	104	102	122	101	104	118		
Rubber products	1	113	139	1	115	137		
Leather and products		94	108	1	94	102		
Paper and printing	125	125	126	125	127	126		
Paper and allied products	*	133	134	. 1	135	132		
Printing and publishing	121	120	121	122	122	122		
Chemicals and petroleum prods.	140	139	146	138	139	143		
Chemicals and allied prods	147	146	151	144	147	148		
Petroleum and coal products_	121	122	131	119	118	129		
Pood, beverages and tobacco	108	106	109	102	98	103		
Food and beverage manufac	109	106	109	102	98	102		
Tobacco manufactures	#	1	107	1	*	107		
Minerals:								
Mineral fuels	113	113	116	112	113	115		
Coal	64	58		- 61	58	81		
Crude oil and natural gas	136	138	131	136	138	131		
Metal, stone and earth min	108	100	120	118	100	132		
metal, stone and cartin mini	200	200	2.20	220	100	134		
- Physical Allaham Allaham								

Preliminary, 1Not available...